

NOTICE OF PUBLIC HEARING - CITY OF MUSCATINE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/6/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers, 215 Sycamore Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
muscatineiowa.gov

City Telephone Number
(563) 264-1550

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	943,579,044	1,022,315,903	1,022,315,903	
Tax Levies:				
Regular General	7,642,990	7,642,990	8,280,759	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			198,930	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	328,300	328,300	368,800	
Support of Local Emer. Mgmt. Commission			0	
Emergency	254,766	254,766	276,025	
Police & Fire Retirement	1,538,003	1,538,003	1,521,577	
FICA & IPERS	843,436	843,436	874,304	
Other Employee Benefits	2,385,281	2,385,281	2,414,048	
Total Tax Levy	12,992,776	12,992,776	13,934,443	7.24
Tax Rate	13.76967	12.70916	13.63027	

Explanation of significant increases in the budget:

Liability, Property & Self Insurance - to fund increased costs of property and liability insurance. Employee benefits - to fund increased costs for FICA, IPERS, and employee insurance costs. Emergency Levy - to continue current service levels to residents. Transit - to re-institute this levy that was not needed during the COVID-19 pandemic due to increased grant funding. To fund inflationary cost increases of providing the same level of services to our residents.

If applicable, the above notice also available online at:

City's website: muscatineiowa.gov Facebook: <https://www.facebook.com/cityofmuscatineiowa/> Twitter: <https://twitter.com/CityofMuscatine> Instagram: <https://www.instagram.com/cityofmuscatine/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year