

NOTICE OF PUBLIC HEARING - CITY OF MUSCATINE - PROPOSED PROPERTY TAX LEVY**Fiscal Year July 1, 2021 - June 30, 2022**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/4/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Virtual Meeting:<https://global.gotomeeting.com/join/139304725> (or call +1 (571) 317-3122 Access Code: 139-304-725)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

www.muscatineiowa.gov

City Telephone Number

(563) 264-1550

	Current Year Certified Property Tax 2020-2021	Budget Year Effective Property Tax 2021-2022	Budget Year Proposed Maximum Property Tax 2021-2022	Annual % CHG
Regular Taxable Valuation	900,098,379	943,626,341	943,626,341	
Tax Levies:				
Regular General	7,290,797	7,290,797	7,643,373	
Contract for Use of Bridge	0	0		
Opr. & Maint. Publicly Owned Transit	107,895	107,895	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr. & Maint. of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	284,500	284,500	318,650	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0	134,270	
Police & Fire Retirement	1,466,632	1,466,632	1,615,458	
FICA & IPERS	770,844	770,844	802,955	
Other Employee Benefits	2,070,925	2,070,925	2,082,487	
Total Tax Levy	11,991,593	11,991,593	12,597,193	5.05
Tax Rate	13.32254	12.70799	13.34977	

Explanation of significant increases in the budget:

Regular General - to fund the increased costs of providing General Fund services to residents. Liability, Property & Self Insurance - to fund increased costs of property and liability insurance. Employee benefits - to fund increased costs for police and fire pension contributions FICA, IPERS, and employee insurance costs. Emergency Levy - to continue current service levels to residents while several General Fund revenue sources are negatively impacted by the COVID-19 pandemic.

If applicable, the above notice also available online at:City's website: muscatineiowa.gov Facebook: <https://www.facebook.com/cityofmuscatineiowa/>Twitter: <https://twitter.com/CityofMuscatine> Instagram: <https://www.instagram.com/cityofmuscatine/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year