

CITY NAME Muscatine	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 70-653
-------------------------------	--	----------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/5/2020	Meeting Time: 7:00 p.m.	Meeting Location: City Hall Council Chambers, 215 Sycamore Street, Muscatine, Iowa
----------------------------------	-----------------------------------	--

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): muscatineiowa.gov		City Telephone Number: 563-264-1550		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	891,821,062	900,098,379	900,098,379	
Tax Levies:				
Regular General 2	\$7,223,751	\$7,223,751	\$7,290,797	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$50,000	\$50,000	\$107,895	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$286,300	\$286,300	\$284,500	
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$1,382,170	\$1,382,170	\$1,466,632	
FICA & IPERS 12	\$741,980	\$741,980	\$770,844	
Other Employee Benefits 13	\$1,973,602	\$1,973,602	\$2,070,925	
*Total 384.15A Maximum Tax Levy 14	\$11,657,803	\$11,657,803	\$11,991,593	2.86%
Calculated 384.15A Maximum Tax Rate 15	\$13.07191	\$12.95170	\$13.32254	

Explanation of significant increases in the budget:

Regular General - to fund the increased costs of providing General Fund services to residents. Transit - to fund matching funds for bus purchases and transit operating costs. Employee benefits - to fund increased costs for police and fire pension contributions FICA, IPERS, and employee insurance costs.

If applicable, the above notice also available online at:

City's website: muscatineiowa.gov Facebook: <https://www.facebook.com/cityofmuscatineiowa/>
Twitter: <https://twitter.com/CityofMuscatine> Instagram: <https://www.instagram.com/cityofmuscatine/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year