



PRESS RELEASE

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**FOR IMMEDIATE RELEASE
NOVEMBER 16, 2022**

ANNUAL STREET FINANCE REPORT ON COUNCIL AGENDA

Tax Increment Financing items also on agenda for Thursday's meeting

MUSCATINE, Iowa – The Muscatine City Council will be asked to approve the Annual Street Finance Report for Fiscal Year 2021-2022 during the Council's final meeting before the Thanksgiving holiday on Thursday, (Nov. 17), one of several housekeeping items that are on the Council agenda.

The City Council meets at 6 p.m. Thursday in the Council Chambers at Muscatine City Hall, 215 Sycamore Street, Muscatine, Iowa. A virtual session is offered in conjunction with the in-person meeting for those who want to view the proceedings or make a comment but do not feel comfortable attending in person. Instructions for joining the virtual session are listed below.

The City Street Finance Report is required by the Iowa Department of Transportation (DOT) of all cities, and shows all street-related expenditures and related funding sources. Street related expenditures for the past fiscal year were \$13,395,606 and that was up from \$10,561,544 in Fiscal Year 2020-2021 and \$9,385,512 in Fiscal Year 2019-2020.



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Street-related costs in the General Fund (ongoing street maintenance) accounted for \$3,009,908 in the past fiscal year, and street-related debt service on principal and interest for outstanding bond issues came in at \$1,551,188.

Capital Project expenditures for Fiscal Year 2021/2022 came in at \$8,496,825 and include: \$5,569,960 for the Mississippi Drive/Grandview Avenue Corridor Project; \$934,329 for street resurfacing, \$837,063 for the 2nd Street Streetscape Project, \$1,022,405 for the Park Avenue 4-to-3 Lane Conversion Project; \$23,072 for the 67th Street Sidewalk Project engineering design; and, \$109,996 for the right-of-way purchase for the new Love's Truck Stop access road.

A major funding source for street expenditures is Road Use Tax (\$3,289,871 in FY2021-2022). Additional funds came from Local Option Sales Tax (\$774,940), Public Works charged for services (\$122,410), and a federal grant from FEMA (\$20,728) for windstorm cleanup.

Among the other items on the agenda is:

- Swearing in of Firefighter Donald Petersen;
- Resolutions for internal advances of funds for Tax Increment Urban Renewal Projects;
- Resolutions for annual appropriation for Tax Increment Financing Rebate obligations;
- Adoption of the Iowa League of Cities Record Retention Manual as the official schedule for the City of Muscatine; and,
- Approval of an agreement with DOT and acceptance of an ARPA grant for MuscaBus.

To view the complete report and agenda summary along with other agenda click [AGENDA](#) to open a PDF version of the City Council agenda and/or attachments.

Thursday's City Council meeting is open to the public. Citizens who do not want to attend the in-person meeting can watch and/or participate through the GoToMeeting virtual meeting portal. Information on joining the session and how to make a comment during the meeting is listed below. The session will also be broadcast live on the City of Muscatine [YouTube channel](#) and on Muscatine Power & Water Cable Channel 2.



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On-Line Participation

To view or participate virtually, click on the link below or call in to the GoToMeeting. Be sure to mute your computer, laptop, tablet or smartphone (press *6 when using phone or mute button on computer). At the appropriate time, you will be able to unmute your device to ask a question or make a comment. The public can also use the “chat” feature on *GoToMeeting* to pose a question to the Mayor, Council, or staff member. Those wishing to speak should use the chat box to post a message that will be seen by the Mayor who will address the questions or call on the speaker in turn. Those using their phones must wait until the Mayor asks for additional comments. The mayor will recognize you prior to you addressing the Council.

Muscatine City Council Meeting | Thursday, November 17, 2022 | 6:00 PM – 8:00 PM (CDT)

Join the meeting from your computer, laptop, tablet or smartphone by clicking the following link:

<https://www.gotomeet.me/CityofMuscatine/city-council-meeting>

You can also use your phone by dialing [+1 \(669\) 224-3412](tel:+16692243412), follow the prompts, and type in Access Code 970-499-597 when prompted.

The link, phone number, and access code are the same for both meetings. You can remain logged on between meetings or exit and re-enter at the appropriate time.

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