

**Muscatine Power and Water
Communications Utility
Operating Statements and Balance Sheets
December 2010
(Unaudited)**

**Muscatine Power and Water
Communications Utility**

Table of Contents

| | Page |
|---|--------|
| Statements of Revenues, Expenses, and Changes in Net Deficit..... | 1 - 2 |
| Balance Sheets..... | 3 - 4 |
| Statements of Cash Flows..... | 5 - 6 |
| Summary of Expenses..... | 7 - 10 |
| Statistical Data..... | 11 |

Muscatine Power and Water - Communications Utility
Statements of Revenues, Expenses, and Changes in Net Deficit
Current Month - December 2010

| <u>Current Month</u> | | | | | |
|---|------------------------------|--|------------------------------|---|------------------------------|
| | <u>Budget Estimate</u> | <u>% Increase (Decrease) From Budget</u> | <u>This Year</u> | <u>% Increase (Decrease) Fr. Last Yr.</u> | <u>Last Year</u> |
| <u>Operating Revenue</u> | | | | | |
| CATV | \$661,495 | (4.5) | \$631,922 | fn1 | 12.5 |
| Data/Internet | 296,847 | (1.0) | 293,868 | fn1 | 9.5 |
| MAN | 29,192 | (2.4) | 28,500 | 2.5 | 27,810 |
| Miscellaneous | <u>7,078</u> | (15.1) | <u>6,012</u> | (22.9) | <u>7,794</u> |
| Total Operating Revenues | <u>994,612</u> | (3.4) | <u>960,302</u> | 10.9 | <u>865,693</u> |
| <u>Operating Expense</u> | | | | | |
| Operation | 635,231 | 9.8 | 697,738 | 6.3 | 656,553 |
| Maintenance | 76,472 | (10.4) | 68,552 | (9.4) | 75,644 |
| Depreciation | 185,391 | 3.0 | 190,872 | 12.1 | 170,268 |
| Amortization | <u>64,428</u> | --- | <u>64,428</u> | --- | <u>64,421</u> |
| Total Operating Expenses | <u>961,522</u> | 6.2 | <u>1,021,590</u> | 5.7 | <u>966,886</u> |
| Operating Income (Loss) | <u>33,090</u> | --- | <u>(61,288)</u> | (39.4) | <u>(101,193)</u> |
| <u>Nonoperating Revenue (Expense)</u> | | | | | |
| Interest Income | 3,580 | 84.2 | 6,596 | --- | 821 |
| Interest Expense | <u>(109,280)</u> | 5.2 | <u>(115,006)</u> | 6.6 | <u>(107,856)</u> |
| Net Nonoperating Expense | <u>(105,700)</u> | 2.6 | <u>(108,410)</u> | 1.3 | <u>(107,035)</u> |
| Net Loss before Capital Contributions | (72,610) | -- | (169,698) | (18.5) | (208,228) |
| Capital Contributions | --- | --- | --- | --- | --- |
| Change in Net Deficit | (\$72,610) | | (\$169,698) | | (\$208,228) |
| Beginning Net Deficit | (20,342,390) | | (20,982,044) | | (19,327,410) |
| Ending Net Deficit | <u>(\$20,415,000)</u> | | <u>(\$21,151,742)</u> | | <u>(\$19,535,638)</u> |
| Net Loss to Total Income | (7.3) | | (17.6) | | (24.0) |
| Debt Service Coverage on Bank Debt | 60.96 | | 42.68 | | 38.62 |
| Debt Service Coverage on Bank and Electric Utility Debt | 2.64 | | 1.85 | | 1.25 |

fn1 Includes an adjustment to unbilled revenues of \$13,111 and \$4,535 for CATV and Data/Internet customers, respectively.

fn2 Includes an adjustment to unbilled revenues of (\$715) and \$2,263 for CATV and Data/Internet customers, respectively.

Muscatine Power and Water - Communications Utility
Statements of Revenues, Expenses, and Changes in Net Deficit
Calendar Year-to-Date - December 2010

Calendar Year-to-Date

| | Budget Estimate | % Increase (Decrease) From Budget | This Year | % Increase (Decrease) Fr. Last Yr. | Last Year |
|--|------------------------------|--|------------------------------|---|------------------------------|
| <u>Operating Revenue</u> | | | | | |
| CATV | \$7,868,250 | (6.0) | \$7,395,271 | fn1 | 10.9 |
| Data/Internet | 3,524,579 | (3.1) | 3,416,215 | fn1 | 10.1 |
| MAN | 350,304 | (3.2) | 339,246 | 0.7 | 336,972 |
| Miscellaneous | <u>84,756</u> | 5.1 | <u>89,063</u> | (2.0) | <u>90,884</u> |
| Total Operating Revenues | <u>11,827,889</u> | (5.0) | <u>11,239,795</u> | 10.2 | <u>10,197,015</u> |
| <u>Operating Expense</u> | | | | | |
| Operation | 7,529,916 | 1.8 | 7,662,866 | 11.0 | 6,904,167 |
| Maintenance | 922,003 | (9.2) | 837,231 | 0.0 | 836,972 |
| Depreciation | 2,224,694 | 3.0 | 2,290,464 | 12.1 | 2,043,216 |
| Amortization | <u>773,137</u> | --- | <u>773,137</u> | --- | <u>773,059</u> |
| Total Operating Expenses | <u>11,449,750</u> | 1.0 | <u>11,563,698</u> | 9.5 | <u>10,557,414</u> |
| Operating Income (Loss) | <u>378,139</u> | --- | <u>(323,903)</u> | (10.1) | <u>(360,399)</u> |
| <u>Nonoperating Revenue (Expense)</u> | | | | | |
| Interest Income | 40,422 | (77.2) | 9,205 | (66.5) | 27,458 |
| Interest Expense | <u>(1,297,923)</u> | 0.3 | <u>(1,301,406)</u> | 0.6 | <u>(1,294,256)</u> |
| Net Nonoperating Expense | <u>(1,257,501)</u> | 2.8 | <u>(1,292,201)</u> | 2.0 | <u>(1,266,798)</u> |
| Net Loss before Capital Contributions | <u>(879,362)</u> | 83.8 | <u>(1,616,104)</u> | (0.7) | <u>(1,627,197)</u> |
| Capital Contributions | <u>---</u> | --- | <u>---</u> | --- | <u>181,972</u> |
| Change in Net Deficit | <u>(879,362)</u> | | <u>(1,616,104)</u> | | <u>(1,445,225)</u> |
| Beginning Net Deficit | <u>(19,535,638)</u> | | <u>(19,535,638)</u> | | <u>(18,090,413)</u> |
| Ending Net Deficit | <u>(\$20,415,000)</u> | | <u>(\$21,151,742)</u> | | <u>(\$19,535,638)</u> |
| Net Loss to Total Income | <u>(7.4)</u> | | <u>(14.4)</u> | | <u>(15.9)</u> |
| Debt Service Coverage on Bank Debt | 79.53 | | 64.05 | | 59.50 |
| Debt Service Coverage on Bank and Electric Utility Debt | 2.65 | | 2.13 | | 1.93 |

fn1 Includes an adjustment to unbilled revenues of \$13,111 and \$4,535 for CATV and Data/Internet customers, respectively.

fn2 Includes an adjustment to unbilled revenues of (\$715) and \$2,263 for CATV and Data/Internet customers, respectively.

Muscatine Power and Water - Communications Utility
Statements of Net Assets
December 2010

ASSETS

| | <u>2010</u> | <u>2009</u> |
|---|---------------------------------|-------------------------------|
| Current Assets: | | |
| Restricted | | |
| Cash - interest bearing | <u>\$28,019</u> | <u>\$20,868</u> |
| Total Restricted Current Assets | <u>28,019</u> | <u>20,868</u> |
| Unrestricted | | |
| Cash - interest bearing | <u>794,865</u> | <u>1,066,831</u> |
| Investments | <u>4,912,000</u> | <u>487,000</u> |
| Receivables: | | |
| Consumer Accounts | <u>1,102,347</u> ^{fn1} | <u>979,666</u> ^{fn2} |
| Interest | <u>6,685</u> | <u>402</u> |
| Inventories | <u>284,994</u> | <u>299,347</u> |
| Prepaid Expenses | <u>117,057</u> | <u>84,663</u> |
| Total Unrestricted Current Assets | <u>7,217,948</u> | <u>2,917,909</u> |
| Total Current Assets | <u>7,245,967</u> | <u>2,938,777</u> |
| Property and Equipment: | | |
| At Cost | <u>29,105,807</u> | <u>28,646,244</u> |
| Less Accumulated Depreciation | <u>17,149,844</u> | <u>16,087,958</u> |
| Net Property and Equipment | <u>11,955,963</u> | <u>12,558,286</u> |
| Other Assets: | | |
| Unamortized Cost of Issuing Debt | <u>21,906</u> | <u>27,383</u> |
| Total Other Assets | <u>21,906</u> | <u>27,383</u> |
| Intangible Assets: | | |
| Intangible Assets - Less Accumulated Amortization of \$6,608,914 in 2010 and \$5,835,777 in 2009 | <u>1,546,273</u> | <u>2,319,410</u> |
| TOTAL ASSETS | <u>\$20,770,109</u> | <u>\$17,843,856</u> |

fn1 Includes \$87,821 for unbilled revenues.

fn2 Includes \$70,175 for unbilled revenues.

Muscatine Power and Water - Communications Utility
Statements of Net Assets
December 2010

LIABILITIES AND NET DEFICIT

| | <u>2010</u> | <u>2009</u> |
|---|----------------------------|----------------------------|
| Current Liabilities: | | |
| <u>Restricted</u> | | |
| Accrued Interest | <u>\$28,019</u> | <u>\$20,868</u> |
| Total Restricted Current Liabilities | <u>28,019</u> | <u>20,868</u> |
| <u>Unrestricted</u> | | |
| Accrued Interest | 623,521 | --- |
| Accounts Payable | 548,603 | 579,863 |
| Health & Dental Insurance Provision | 41,124 | 35,880 |
| Intercompanies | 15,504 | 831 |
| Accrued Payroll | 40,267 | 34,381 |
| Accrued Vacation | 105,048 | 104,263 |
| Accrued Property Taxes | 24,996 | 24,795 |
| Miscellaneous Accrued Expenses | <u>140,983</u> | <u>121,222</u> |
| Total Unrestricted Current Liabilities | <u>1,540,046</u> | <u>901,235</u> |
| Total Current Liabilities | <u>1,568,065</u> | <u>922,103</u> |
| Non-Current Liabilities: | | |
| Health & Dental Insurance Provision | 205,987 | 242,391 |
| Post-Employment Health Benefit Provision | 20,799 | --- |
| Notes Payable: | | |
| Banks | 4,800,000 | 888,000 |
| Electric Utility | <u>35,327,000</u> | <u>35,327,000</u> |
| Total Non-Current Liabilities | <u>40,353,786</u> | <u>36,457,391</u> |
| Net Deficit: | | |
| Invested in capital assets, net of related debt | 8,757,637 | 14,043,423 |
| Unrestricted | <u>(29,909,379)</u> | <u>(33,579,061)</u> |
| Total Net Deficit | <u>(21,151,742)</u> | <u>(19,535,638)</u> |
| TOTAL LIABILITIES AND NET DEFICIT | <u><u>\$20,770,109</u></u> | <u><u>\$17,843,856</u></u> |

Muscatine Power and Water - Communications Utility
Statements of Cash Flows
December 2010

| | <u>Current</u> <u>Month</u> | <u>Year-</u> <u>To-Date</u> |
|---|--------------------------------|--------------------------------|
| Cash flows from operating activities: | | |
| Cash received from: | | |
| Communications sales | \$918,804 | \$10,731,097 |
| Advertising sales | 43,638 | 296,553 |
| Sale of digital converters | 4,961 | 98,206 |
| Miscellaneous sources | 12,345 | 141,104 |
| Cash paid to/for: | | |
| Suppliers | (503,530) | (5,337,009) |
| Employees payroll, taxes and benefits | <u>(234,678)</u> | <u>(3,227,453)</u> |
| Net cash flows from operating activites | <u>241,540</u> | <u>2,702,498</u> |
| Cash flows from capital and related financing activities: | | |
| Capital expenditures, net | (5,237) | (1,791,975) |
| Loan funds received from banks | 3,912,000 | 3,912,000 |
| Loan interest payments | <u>---</u> | <u>(665,258)</u> |
| Net cash flows from capital and related financing activities | <u>3,906,763</u> | <u>1,454,767</u> |
| Cash flows from investing activities: | | |
| Interest received on investments | (20) | 5,313 |
| Accrued interest purchased | --- | (516) |
| Amortization/accretion of investments | --- | 342 |
| Mark to market | <u>7</u> | <u>(2,219)</u> |
| Net cash flows from investing activities | <u>(13)</u> | <u>2,920</u> |
| Net increase in cash and investments | <u>4,148,290</u> | <u>4,160,185</u> |
| Cash and investments at beginning of period | <u>1,586,594</u> | <u>1,574,699</u> |
| Cash and investments at end of period | <u>\$5,734,884</u> | <u>\$5,734,884</u> |

Muscatine Power and Water - Communications Utility
Statements of Cash Flows
December 2010

| | <u>Current</u> <u>Month</u> | <u>Year-</u> <u>To-Date</u> |
|---|--------------------------------|--------------------------------|
| Reconciliation of operating loss to net cash flows from operating activities | | |
| Operating loss | (\$61,288) | (\$323,903) |
| Noncash items in operating income: | | |
| Converter/modem write-off | --- | 12,825 |
| Depreciation of utility plant | 190,872 | 2,290,464 |
| Amortization of intangible assets | 64,428 | 773,137 |
| Changes in assets and liabilities: | | |
| Consumer accounts receivable | (6,691) | (122,681) |
| Inventories | 887 | 14,353 |
| Prepaid and deferred expenses | (35,507) | (181,178) |
| Accounts payable | (821) | 264,175 |
| Pension provision | 18,319 | --- |
| Health & dental insurance provision | (12,839) | (31,160) |
| Other post-employment benefit provision | 433 | 20,799 |
| Intercompany payable | 21,480 | 14,673 |
| Retained percentage on contracts | --- | --- |
| Accrued payroll | 24,234 | 5,886 |
| Accrued vacation | (4,797) | 785 |
| Accrued property taxes | 2,083 | 201 |
| Miscellaneous accrued expenses | <u>40,747</u> | <u>(35,878)</u> |
| Net cash flows from operating activities | <u>\$241,540</u> | <u>\$2,702,498</u> |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Current Month - December 2010

| | <u>Budget</u> <u>Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|-------------------------------------|----------------------------------|------------------|------------------|
| <u>CATV</u> | | | |
| Program Acquisition Expense | \$299,022 | \$309,594 | \$274,220 |
| Promotional Expense | 19,583 | 17,323 | 14,254 |
| Electricity Expense | 2,166 | 2,186 | 2,098 |
| Pole Attachment Expense | 2,166 | 2,047 | 2,124 |
| Changes of Service | 763 | 1,541 | 1,623 |
| Underground Line Expense | 2,621 | 830 | 979 |
| Ad Insertion - Marketing/Production | 10,413 | 7,121 | 6,036 |
| Miscellaneous CATV Expense | 9,705 | 12,595 | 9,293 |
| Vehicle Expense | 5,959 | 4,495 | 3,563 |
| Maintenance: | | | |
| Fiber | 977 | 249 | 1,244 |
| Coax | 3,487 | 1,197 | 293 |
| Drops | 4,695 | 573 | 470 |
| Conduit System | 589 | 223 | 131 |
| Headend | 15,693 | 18,994 | 28,157 |
| Line Equipment | 3,625 | 2,210 | 1,134 |
| Converters | 5,221 | 6,533 | 12,743 |
| Ad Insertion | 4,577 | 3,813 | 3,767 |
| Vacation, Holiday , Sick Leave | 7,504 | 8,332 | 6,353 |
| Property Taxes | 1,373 | 1,373 | 1,373 |
| Depreciation | 141,947 | 149,041 | 125,665 |
| Amortization | 48,321 | 48,321 | 48,316 |
| Total CATV | 590,407 | 598,591 | 543,836 |
| <u>Data/Internet</u> | | | |
| Data/Internet Access Charges | 30,049 | 23,477 | 25,286 |
| Promotional Expense | 6,666 | 21,051 | 5,229 |
| Electricity Expense | 74 | 75 | 72 |
| Pole Attachment Expense | 75 | 75 | 74 |
| Changes of Service | 327 | 660 | 695 |
| Customer Wireless Equipment Expense | 974 | 435 | (17) |
| Underground Line Expense | 89 | 28 | 33 |
| Miscellaneous Data/Internet Expense | 8,935 | 8,391 | 8,230 |
| Vehicle Expense | 659 | 545 | 429 |
| Maintenance: | | | |
| Fiber | 30 | 9 | 44 |
| Coax | 118 | 42 | 10 |
| Drops | 187 | 20 | 16 |
| Conduit System | 16 | 8 | 5 |
| Headend | 22,415 | 20,162 | 12,321 |
| Line Equipment | 124 | 75 | 39 |
| Modems | 4,231 | 4,289 | 5,993 |
| Vacation, Holiday, Sick Leave | 6,174 | 5,583 | 4,630 |
| Property Taxes | 48 | 48 | 48 |
| Depreciation | 21,036 | 20,157 | 22,188 |
| Amortization | 16,107 | 16,107 | 16,105 |
| Total Data/Internet | \$118,334 | \$121,237 | \$101,430 |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Calendar Year-to-Date - December 2010

| | Budget Estimate | This Year | Last Year |
|-------------------------------------|----------------------------|--------------------|--------------------|
| <u>CATV</u> | | | |
| Program Acquisition Expense | \$3,548,392 | \$3,535,590 | \$3,225,502 |
| Promotional Expense | 235,000 | 261,255 | 115,601 |
| Electricity Expense | 25,498 | 25,524 | 25,360 |
| Pole Attachment Expense | 26,000 | 26,398 | 26,109 |
| Changes of Service | 9,157 | 19,511 | 13,778 |
| Underground Line Expense | 31,298 | 24,364 | 26,546 |
| Ad Insertion - Marketing/Production | 120,499 | 66,209 | 69,681 |
| Miscellaneous CATV Expense | 116,545 | 169,132 | 146,071 |
| Vehicle Expense | 71,957 | 52,743 | 50,699 |
| Maintenance: | | | |
| Fiber | 10,756 | 6,106 | 5,523 |
| Coax | 41,864 | 14,949 | 25,496 |
| Drops | 56,774 | 31,381 | 42,099 |
| Conduit System | 6,800 | 3,334 | 3,027 |
| Headend | 188,179 | 227,593 | 241,295 |
| Line Equipment | 44,768 | 32,574 | 27,402 |
| Converters | 62,831 | 98,930 | 88,095 |
| Ad Insertion | 54,937 | 46,918 | 39,530 |
| Vacation, Holiday, Sick Leave | 60,358 | 55,538 | 57,089 |
| Property Taxes | 16,475 | 16,475 | 14,556 |
| Depreciation | 1,703,361 | 1,788,492 | 1,507,980 |
| Amortization | <u>579,853</u> | <u>579,853</u> | <u>579,794</u> |
| Total CATV | <u>7,011,302</u> | <u>7,082,869</u> | <u>6,331,233</u> |
| <u>Data/Internet</u> | | | |
| Data/Internet Access Charges | 333,587 | 301,784 | 320,175 |
| Promotional Expense | 80,000 | 236,777 | 61,007 |
| Electricity Expense | 868 | 871 | 865 |
| Pole Attachment Expense | 900 | 921 | 910 |
| Changes of Service | 3,924 | 8,362 | 5,905 |
| Customer Wireless Equipment Expense | 11,640 | 14,741 | 9,702 |
| Underground Line Expense | 1,068 | 832 | 906 |
| Miscellaneous Data/Internet Expense | 107,594 | 105,251 | 94,159 |
| Vehicle Expense | 7,903 | 6,377 | 6,168 |
| Maintenance: | | | |
| Fiber | 338 | 208 | 167 |
| Coax | 1,412 | 480 | 860 |
| Drops | 2,254 | 1,077 | 1,435 |
| Conduit System | 190 | 116 | 106 |
| Headend | 271,757 | 201,129 | 204,708 |
| Line Equipment | 1,520 | 1,108 | 926 |
| Modems | 50,689 | 46,105 | 51,504 |
| Vacation, Holiday, Sick Leave | 50,364 | 40,691 | 54,988 |
| Property Taxes | 575 | 575 | 507 |
| Depreciation | 252,433 | 241,884 | 266,256 |
| Amortization | <u>193,284</u> | <u>193,284</u> | <u>193,265</u> |
| Total Data/Internet | <u>\$1,372,300</u> | <u>\$1,402,573</u> | <u>\$1,274,519</u> |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Current Month - December 2010

| | <u>Budget</u> <u>Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|--|----------------------------------|--------------------|------------------|
| <u>MAN</u> | | | |
| Pole Attachment Expense | \$1,042 | \$1,013 | \$1,025 |
| Tools Expense | --- | --- | --- |
| Maintenance: | | | |
| Fiber | 515 | 120 | 600 |
| Conduit System | 220 | 108 | 63 |
| MAN Equipment | 6,485 | 4,969 | 4,741 |
| Vacation, Holiday, Sick Leave | 165 | 222 | 178 |
| Property Taxes | 663 | 663 | 663 |
| Depreciation | <u>13,333</u> | <u>13,140</u> | <u>12,974</u> |
| Total MAN | <u>22,423</u> | <u>20,235</u> | <u>20,244</u> |
| <u>Customer Service Expense</u> | | | |
| Customer Information Expense | <u>8,699</u> | <u>9,061</u> | <u>59,334</u> |
| <u>Consumer Accounts</u> | | | |
| Supervision | 2,368 | 900 | 2,573 |
| Consumer Records and Collections | 36,441 | 39,269 | 42,375 |
| Uncollectible Accounts Expense | 714 | 22,191 | 18,548 |
| Vacation, Holiday, Sick Leave | <u>6,562</u> | <u>7,942</u> | <u>6,665</u> |
| Total Consumer Accounts | <u>46,085</u> | <u>70,302</u> | <u>70,161</u> |
| <u>Administrative and General</u> | | | |
| Administrative and General Salaries | 52,139 | 48,745 | 51,275 |
| Office Supplies and Expense | 4,865 | 4,544 | 5,031 |
| Outside Services Employed | 7,034 | 8,944 | 7,680 |
| Property Insurance | 905 | 854 | 854 |
| Casualty Ins, Injuries & Damages | 5,091 | 19,400 | 8,178 |
| Employee Pensions and Benefits | 70,106 | 73,150 | 64,541 |
| Fringe Benefits Charges to Construction | (5,559) | (3,963) | (5,174) |
| Rents | 9,553 | 9,553 | 8,649 |
| Miscellaneous General Expense | 7,079 | 14,902 | 7,652 |
| Maintenance of General Plant | 3,267 | 4,958 | 3,873 |
| Vacation, Holiday, Sick Leave | 12,019 | 12,543 | 9,881 |
| Depreciation | <u>9,075</u> | <u>8,534</u> | <u>9,441</u> |
| Total Administrative and General | <u>175,574</u> | <u>202,164</u> | <u>171,881</u> |
| Total Operating Expenses | <u>\$961,522</u> | <u>\$1,021,590</u> | <u>\$966,886</u> |

Muscatine Power and Water - Communications Utility
Summary of Expenses
Calendar Year-to-Date - December 2010

| | <u>Budget Estimate</u> | <u>This Year</u> | <u>Last Year</u> |
|--|------------------------|---------------------|---------------------|
| <u>MAN</u> | | | |
| Pole Attachment Expense | \$12,500 | \$12,738 | \$12,605 |
| Tools Expense | --- | 2,939 | 2,865 |
| Maintenance: | | | |
| Fiber | 5,708 | 6,482 | 2,315 |
| Conduit System | 2,633 | 1,609 | 1,461 |
| MAN Equipment | 77,849 | 70,480 | 58,048 |
| Vacation, Holiday, Sick Leave | 1,181 | 1,590 | 1,580 |
| Property Taxes | 7,950 | 7,950 | 7,027 |
| Depreciation | <u>160,000</u> | <u>157,680</u> | <u>155,688</u> |
| Total MAN | <u>267,821</u> | <u>261,468</u> | <u>241,589</u> |
| <u>Customer Service Expense</u> | | | |
| Customer Information Expense | <u>139,328</u> | <u>96,951</u> | <u>192,854</u> |
| <u>Consumer Accounts</u> | | | |
| Supervision | 28,207 | 28,879 | 30,052 |
| Consumer Records and Collections | 445,720 | 475,169 | 447,393 |
| Uncollectible Accounts Expense | 8,572 | 30,048 | 21,298 |
| Vacation, Holiday, Sick Leave | <u>53,172</u> | <u>52,623</u> | <u>51,803</u> |
| Total Consumer Accounts | <u>535,671</u> | <u>586,719</u> | <u>550,546</u> |
| <u>Administrative and General</u> | | | |
| Administrative and General Salaries | 626,944 | 631,533 | 592,607 |
| Office Supplies and Expense | 63,836 | 52,036 | 50,583 |
| Outside Services Employed | 86,821 | 71,175 | 75,687 |
| Property Insurance | 10,708 | 10,253 | 9,779 |
| Casualty Ins, Injuries & Damages | 61,029 | 72,783 | 66,968 |
| Employee Pensions and Benefits | 851,535 | 855,677 | 776,881 |
| Fringe Benefits Charges to Construction | (66,703) | (56,207) | (59,069) |
| Rents | 114,636 | 114,636 | 103,788 |
| Miscellaneous General Expense | 124,996 | 131,084 | 98,141 |
| Maintenance of General Plant | 40,744 | 46,652 | 42,975 |
| Vacation, Holiday, Sick Leave | 99,882 | 101,088 | 95,041 |
| Depreciation | <u>108,900</u> | <u>102,408</u> | <u>113,292</u> |
| Total Administrative and General | <u>2,123,328</u> | <u>2,133,118</u> | <u>1,966,673</u> |
| Total Operating Expenses | <u>\$11,449,750</u> | <u>\$11,563,698</u> | <u>\$10,557,414</u> |

Muscatine Power and Water - Communications Utility
Statistical Data
December 2010

| <u>Services</u> | <u>Budget</u> | <u>% Increase (Decrease)</u> | <u>This Year</u> | <u>% Increase (Decrease)</u> | <u>Last Year</u> |
|--------------------------|-----------------|----------------------------------|------------------|----------------------------------|------------------|
| | <u>Estimate</u> | <u>From Budget</u> | ^{fn1} | <u>Fr. Last Yr.</u> | ^{fn1} |
| CATV | | | | | |
| Residential | 8,128 | (9.0) | 7,396 | (3.0) | 7,622 |
| Commercial/Hospitality | 142 | 23.9 | 176 | 2.9 | 171 |
| Total CATV | <u>8,270</u> | <u>(8.4)</u> | <u>7,572</u> | <u>(2.8)</u> | <u>7,793</u> |
| Bulk Equivalent Services | 379 | 28.0 | 485 | 29.7 | 374 |
| Bulk Master Services | <u>26</u> | <u>7.7</u> | <u>28</u> | <u>3.7</u> | <u>27</u> |
| Internet | | | | | |
| Residential | 6,760 | (7.9) | 6,226 | 1.7 | 6,122 |
| Commercial | <u>503</u> | <u>(7.8)</u> | <u>464</u> | <u>(11.1)</u> | <u>522</u> |
| Total Internet | <u>7,263</u> | <u>(7.9)</u> | <u>6,690</u> | <u>0.7</u> | <u>6,644</u> |
| MAN | <u>19</u> | <u>(10.5)</u> | <u>17</u> | --- | <u>17</u> |

fn1 Number of actual residential and commercial services are per the end of month subscriber report