



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: February 23, 2012

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2012/2013

Introduction and Background:

On February 15, 2012 City Council set a public hearing for March 1, 2012 concerning the proposed budget for 2012/2013 and the notice of public hearing was published in the *Muscatine Journal* on February 18, 2012.

Recommendation:

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2012/2013 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 1, 2012 Council meeting. Please contact me if you have any questions.

RESOLUTION NO. _____

**A RESOLUTION ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2013**

WHEREAS, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2013;

WHEREAS, a public hearing was held on March 1, 2012 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

NOW, THEREFORE, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2013, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

PASSED, APPROVED, AND ADOPTED THIS 1st DAY OF MARCH, 2012.

DeWayne Hopkins, Mayor

ATTEST:

Gregg Mandsager, City Clerk

70-653**Adoption of Budget and Certification of City Taxes****FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013**

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 03/01/12
(Date) (City)

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-264-1550
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

With Gas & Electric

Without Gas & Electric

Last Official Census

Regular

2a

781,443,576

2b

777,688,432

22,886

DEBT SERVICE

3a

804,895,805

3b

801,140,661

Ag Land

4a

878,503

TAXES LEVIED

| Code Sec. | Dollar Limit | Purpose | (A) Request with Utility Replacement | (B) Property Taxes Levied | (C) Rate |
|--|--------------|--|--|---------------------------------|-------------|
| 384.1 | 8.10000 | Regular General levy | 5 6,329,693 | 6,299,276 | 43 8.10000 |
| (384) | | Non-Voted Other Permissible Levies | | | |
| 12(8) | 0.87500 | Contract for use of Bridge | 6 | 0 | 44 0 |
| 12(10) | 0.95000 | Opr & Maint publicly owned Transit | 7 320,000 | 318,463 | 45 0.40950 |
| 12(11) | Am't Nec | Rent, Ins. Maint of Civic Center | 8 | 0 | 46 0 |
| 12(12) | 0.13500 | Opr & Maint of City owned Civic Center | 9 | 0 | 47 0 |
| 12(13) | 0.06750 | Planning a Sanitary Disposal Project | 10 | 0 | 48 0 |
| 12(14) | 0.27000 | Aviation Authority (under sec.330A.15) | 11 | 0 | 49 0 |
| 12(15) | Am't Nec | Joint city-county building lease | 12 | 0 | 50 0 |
| 12(16) | 0.06750 | Levee Impr. fund in special charter city | 13 52,747 | 52,494 | 51 0.06750 |
| 12(18) | Am't Nec | Liability, property & self insurance costs | 14 249,400 | 248,199 | 52 0.31915 |
| 12(22) | Am't Nec | Support of a Local Emerg.Mgmt.Comm. | 462 | 0 | 465 0 |
| (384) | | Voted Other Permissible Levies | | | |
| 12(1) | 0.13500 | Instrumental/Vocal Music Groups | 15 | 0 | 53 0 |
| 12(2) | 0.81000 | Memorial Building | 16 | 0 | 54 0 |
| 12(3) | 0.13500 | Symphony Orchestra | 17 | 0 | 55 0 |
| 12(4) | 0.27000 | Cultural & Scientific Facilities | 18 | 0 | 56 0 |
| 12(5) | As Voted | County Bridge | 19 | 0 | 57 0 |
| 12(6) | 1.35000 | Missi or Missouri River Bridge Const. | 20 | 0 | 58 0 |
| 12(9) | 0.03375 | Aid to a Transit Company | 21 | 0 | 59 0 |
| 12(17) | 0.20500 | Maintain Institution received by gift/devise | 22 | 0 | 60 0 |
| 12(19) | 1.00000 | City Emergency Medical District | 463 | 0 | 466 0 |
| 12(21) | 0.27000 | Support Public Library | 23 | 0 | 61 0 |
| 28E.22 | 1.50000 | Unified Law Enforcement | 24 | 0 | 62 0 |
| Total General Fund Regular Levies (5 thru 24) | | | 25 6,951,840 | 6,918,432 | |
| 384.1 | 3.00375 | Ag Land | 26 2,639 | 2,639 | 63 3.00375 |
| Total General Fund Tax Levies (25 + 26) | | | 27 6,954,479 | 6,921,071 | Do Not Add |
| Special Revenue Levies | | | | | |
| 384.8 | 0.27000 | Emergency (if general fund at levy limit) | 28 0 | 0 | 64 0 |
| 384.6 | Am't Nec | Police & Fire Retirement | 29 1,121,886 | 1,116,495 | 65 1.43566 |
| | Am't Nec | FICA & IPERS (if general fund at levy limit) | 30 560,635 | 557,941 | 66 0.71744 |
| Rules | Am't Nec | Other Employee Benefits | 31 1,420,924 | 1,414,096 | 67 1.81833 |
| Total Employee Benefit Levies (28,30,31) | | | 32 3,103,445 | 3,088,535 | 68 3.97143 |
| Sub Total Special Revenue Levies (28+32) | | | 33 3,103,445 | 3,088,535 | |
| Valuation | | | | | |
| 386 | As Req | With Gas & Elec | | Without Gas & Elec | |
| SSMID 1 | (A) | (B) | 34 | 0 | 69 0 |
| SSMID 2 | (A) | (B) | 35 | 0 | 70 0 |
| SSMID 3 | (A) | (B) | 36 | 0 | 71 0 |
| SSMID 4 | (A) | (B) | 37 | 0 | 72 0 |
| SSMID 5 | (A) | (B) | 555 | 0 | 565 0 |
| SSMID 6 | (A) | (B) | 556 | 0 | 566 0 |
| SSMID 7 | (A) | (B) | 1177 | 0 | 567 0 |
| Total SSMID | | | 38 0 | 0 | Do Not Add |
| Total Special Revenue Levies | | | 39 3,103,445 | 3,088,535 | |
| 384.4 | Am't Nec | Debt Service Levy 76.10(6) | 40 2,337,324 | 2,326,416 | 70 2.90388 |
| 384.7 | 0.67500 | Capital Projects (Capital Improv. Reserve) | 41 | 0 | 71 0 |
| Total Property Taxes (27+39+40+41) | | | 42 12,395,248 | 12,336,022 | 72 15.77146 |

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

Muscatine

| | | General (A) | Special Rev (B) | TIF Special Rev (C) | Debt Serv (D) | Capt Proj (E) | Permanent (G) | Total Government (H) | Proprietary (I) | Grand Total (J) |
|--|----|----------------|--------------------|---------------------------|------------------|------------------|------------------|----------------------------|--------------------|-----------------------|
| (1) | | | | | | | | | | |
| *Annual Report FY 2011 | | | | | | | | | | |
| Beginning Fund Balance July 1 (pg 5, line 134) * | 1 | 1,748,828 | 5,737,398 | 1,533,278 | 256,511 | 1,555,207 | 1,020,285 | 11,851,507 | 7,805,274 | 19,656,781 |
| Actual Revenues Except Beg Bal (pg 5, line 132) * | 2 | 15,629,117 | 10,080,045 | 776,579 | 2,712,445 | 2,092,191 | 34,732 | 31,325,109 | 25,971,468 | 57,296,577 |
| Actual Expenditures Except End Bal (pg 12, line 259) * | 3 | 15,300,939 | 12,056,838 | 1,081,562 | 2,830,048 | 4,554,119 | 48,947 | 35,872,453 | 24,862,977 | 60,735,430 |
| Ending Fund Balance June 30 (pg 12, line 261) * | 4 | 2,077,006 | 3,760,605 | 1,228,295 | 138,908 | -906,721 | 1,006,070 | 7,304,163 | 8,913,765 | 16,217,928 |
| (2) | | | | | | | | | | |
| ** Re-Estimated FY 2012 | | General | Spec Rev | TIF Special Rev | Debt Serv | Capt Proj | Permanent | Tot Govt | Proprietary | Grand Total |
| Beginning Fund Balance | 5 | 2,077,006 | 3,760,605 | 1,228,295 | 138,908 | -906,721 | 1,006,070 | 7,304,163 | 8,913,765 | 16,217,928 |
| Re-Est Revenues | 6 | 16,928,782 | 10,561,311 | 808,720 | 2,519,981 | 8,193,033 | 33,400 | 39,045,227 | 24,048,427 | 63,093,654 |
| Re-Est Expenditures | 7 | 16,410,080 | 10,165,375 | 868,685 | 2,536,981 | 5,888,470 | 28,550 | 35,898,141 | 24,704,692 | 60,602,833 |
| Continuing Appropriation | 8 | | | | | 0 | | 0 | 0 | 0 |
| Ending Fund Balance | 9 | 2,595,708 | 4,156,541 | 1,168,330 | 121,908 | 1,397,842 | 1,010,920 | 10,451,249 | 8,257,500 | 18,708,749 |
| (3) | | | | | | | | | | |
| ** Budget FY 2013 | | General | Spec Rev | TIF Special Rev | Debt Serv | Capt Proj | Permanent | Tot Govt | Proprietary | Grand Total |
| Beginning Fund Balance | 10 | 2,595,708 | 4,156,541 | 1,168,330 | 121,908 | 1,397,842 | 1,010,920 | 10,451,249 | 8,257,500 | 18,708,749 |
| Revenues | 11 | 17,243,827 | 10,792,505 | 850,200 | 2,761,730 | 1,404,747 | 26,400 | 33,079,409 | 24,306,999 | 57,386,408 |
| Expenditures | 12 | 17,184,247 | 12,958,654 | 928,307 | 2,841,730 | 2,475,200 | 23,450 | 36,411,588 | 24,001,503 | 60,413,091 |
| Continuing Appropriation | 13 | | | | | 0 | | 0 | 0 | 0 |
| Ending Fund Balance | 14 | 2,655,288 | 1,990,392 | 1,090,223 | 41,908 | 327,389 | 1,013,870 | 7,119,070 | 8,562,996 | 15,682,066 |

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Muscatine

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

| TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED | ACTUAL 2011 |
|--|------------------------|
| PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term | 3,455,851 |
| TIF Non-Bond Loans & Debt - Owed to Other Entities | |
| Self-Financed or Internal Loan TIF Debt | |
| Tax Rebatelements & Other Agreements Paid with TIF Revenues | 12,952,935 |
| TOTAL OUTSTANDING TIF INDEBTEDNESS | 16,408,786 |

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
CARRIES TO A "REBATES" LINE OF
THE **RE-EXP P2 & EXP P2 FORMS**

Click to view Help with Rebates

| REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF | | EXP P2 | RE-EST EXP P2 | |
|--|--|------------------------|------------------------------|------------------------|
| ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition) | | BUDGET 2013 | RE-ESTIMATED 2012 | ACTUAL 2011 |
| 1 | HNI TIF Rebate Agreement (Downtown TIF) | 0 | 57,716 | 57,127 |
| 2 | Robinson Logistics Agreement (Southend TIF) | 25,920 | 25,920 | 25,990 |
| 3 | MUSCO Sports Lighting Agreement (Southend TIF) | 102,500 | 101,147 | 106,552 |
| 4 | Musser Street Investment LLC Rebate Agreement (Southend TIF) | 0 | 0 | 15,839 |
| 5 | Curry's Transportation Rebate Agreement(Southend TIF) | 25,200 | 25,105 | 25,059 |
| 6 | Newcomb Properties LLC Rebate Agreement (Southend TIF) | 8,400 | 8,365 | 8,566 |
| 7 | A & E Convenience LLC Rebate Agreement (Southend TIF) | 3,700 | 0 | 0 |
| 8 | VMI Northport Commons Agreement (Cedar Development TIF) | 178,500 | 157,440 | 147,654 |
| 9 | Muscatine Mall Rebate Rebate Agreement (MuscatineMall TIF) | 13,400 | 12,490 | 14,106 |
| 10 | Heinz Rebate Agreement (Heinz TIF) | 14,500 | 11,362 | 0 |
| 11 | | | | |
| 12 | | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | | | | |
| 30 | | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| * TOTAL Rebates or Payments to Entities | | 372,120 | 399,545 | 400,893 |

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending

2012

Fiscal Years

| GOVERNMENT ACTIVITIES | | GENERAL | SPECIAL REVENUE | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | RE-ESTIMATED 2012 | ACTUAL 2011 |
|-------------------------------------|-----|-----------|-----------------|----------------------|--------------|------------------|-----------|-------------|-------------------|-------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) |
| PUBLIC SAFETY | | | | | | | | | | |
| Police Department/Crime Prevention | 1 | 4,037,700 | 71,000 | | | | | | 4,108,700 | 3,739,562 |
| Jail | 2 | | | | | | | | 0 | |
| Emergency Management | 3 | 96,300 | | | | | | | 96,300 | 51,052 |
| Flood Control | 4 | | | | | | | | 0 | |
| Fire Department | 5 | 3,425,900 | | | | | | | 3,425,900 | 3,148,339 |
| Ambulance | 6 | | | | | | | | 0 | |
| Building Inspections | 7 | | | | | | | | 0 | |
| Miscellaneous Protective Services | 8 | | | | | | | | 0 | |
| Animal Control | 9 | 124,800 | | | | | | | 124,800 | 102,281 |
| Other Public Safety | 10 | | | | | | | | 0 | |
| TOTAL (lines 1 - 10) | 11 | 7,684,700 | 71,000 | 0 | | | 0 | | 7,755,700 | 7,041,234 |
| PUBLIC WORKS | | | | | | | | | | |
| Roads, Bridges, & Sidewalks | 12 | 1,175,300 | | | | | | | 1,175,300 | 1,228,279 |
| Parking - Meter and Off-Street | 13 | | | | | | | | 0 | |
| Street Lighting | 14 | | | | | | | | 0 | |
| Traffic Control and Safety | 15 | 135,800 | | | | | | | 135,800 | 132,820 |
| Snow Removal | 16 | 466,700 | | | | | | | 466,700 | 469,879 |
| Highway Engineering | 17 | 129,600 | | | | | | | 129,600 | 123,965 |
| Street Cleaning | 18 | 173,500 | | | | | | | 173,500 | 170,602 |
| Airport (If not Enterprise) | 19 | | | | | | | | 0 | 0 |
| Garbage (If not Enterprise) | 20 | | | | | | | | 0 | 0 |
| Other Public Works | 21 | 156,500 | | | | | | | 156,500 | 141,244 |
| TOTAL (lines 12 - 21) | 22 | 2,237,400 | 0 | 0 | | | 0 | | 2,237,400 | 2,266,789 |
| HEALTH & SOCIAL SERVICES | | | | | | | | | | |
| Welfare Assistance | 23 | | | | | | | | 0 | |
| City Hospital | 24 | | | | | | | | 0 | |
| Payments to Private Hospitals | 25 | | | | | | | | 0 | |
| Health Regulation and Inspection | 26 | | | | | | | | 0 | |
| Water, Air, and Mosquito Control | 27 | | | | | | | | 0 | |
| Community Mental Health | 28 | | | | | | | | 0 | |
| Other Health and Social Services | 29 | 17,800 | | | | | | | 17,800 | 17,800 |
| TOTAL (lines 23 - 29) | 30 | 17,800 | 0 | 0 | | | 0 | | 17,800 | 17,800 |
| CULTURE & RECREATION | | | | | | | | | | |
| Library Services | 31 | 1,050,500 | 60,300 | | | | | | 1,110,800 | 1,036,325 |
| Museum, Band and Theater | 32 | 315,000 | 26,100 | | | | | | 341,100 | 356,877 |
| Parks | 33 | 1,310,500 | 132,600 | | | | | | 1,443,100 | 1,306,106 |
| Recreation | 34 | 116,100 | | | | | | | 116,100 | 99,283 |
| Cemetery | 35 | 152,000 | | | | | 4,650 | | 156,650 | 183,759 |
| Community Center, Zoo, & Marina | 36 | | | | | | | | 0 | |
| Other Culture and Recreation | 37 | 17,500 | | | | | | | 17,500 | 37,292 |
| TOTAL (lines 31 - 37) | 38 | 2,961,600 | 219,000 | 0 | | | 4,650 | | 3,185,250 | 3,019,642 |

CITY OF

Muscatine

Department of Management

THE TOTAL REVENUES FOR THE ACTUAL YEAR ON THE TIF DEBT page do not match the Actual column line 44 figure on this form.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED

Fiscal Year Ending

2012

Fiscal Years

| GOVERNMENT ACTIVITIES CONT. | | GENERAL | SPECIAL | TIF | DEBT | CAPITAL | PERMANENT | PROPRIETARY | RE-ESTIMATED | ACTUAL |
|--|-----------|-------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|
| (A) | (B) | (C) | REVENUES | SPECIAL | SERVICE | PROJECTS | (H) | (I) | 2012 | 2011 |
| | | | (D) | REVENUES | (F) | (G) | | | (J) | (K) |
| | | | (E) | | | | | | | |
| COMMUNITY & ECONOMIC DEVELOPMENT | | | | | | | | | | |
| Community Beautification | 39 | | | | | | | | 0 | |
| Economic Development | 40 | 90,000 | | | | | | | 90,000 | 90,000 |
| Housing and Urban Renewal | 41 | | 1,950,860 | 1,200 | | | | | 1,952,060 | 1,852,428 |
| Planning & Zoning | 42 | 725,900 | | | | | | | 725,900 | 666,532 |
| Other Com & Econ Development | 43 | | | 399,545 | | | | | 399,545 | 400,893 |
| | 44 | | | | | | | | | |
| TOTAL (lines 39 - 44) | 45 | 815,900 | 1,950,860 | 400,745 | | | 0 | | 3,167,505 | 3,009,853 |
| GENERAL GOVERNMENT | | | | | | | | | | |
| Mayor, Council, & City Manager | 46 | 311,700 | | | | | | | 311,700 | 308,479 |
| Clerk, Treasurer, & Finance Adm. | 47 | 498,900 | | | | | | | 498,900 | 464,264 |
| Elections | 48 | 5,700 | | | | | | | 5,700 | 0 |
| Legal Services & City Attorney | 49 | 75,600 | | | | | | | 75,600 | 49,293 |
| City Hall & General Buildings | 50 | 499,100 | | | | | | | 499,100 | 471,156 |
| Tort Liability | 51 | 274,300 | | | | | | | 274,300 | 259,418 |
| Other General Government | 52 | 392,800 | 40,408 | | | | | | 433,208 | 455,731 |
| | 53 | 2,058,100 | 40,408 | 0 | | | 0 | | 2,098,508 | 2,008,341 |
| TOTAL (lines 46 - 52) | 53 | 2,058,100 | 40,408 | 0 | | | 0 | | 2,098,508 | 2,008,341 |
| DEBT SERVICE | 54 | | | 259,698 | 2,536,981 | | | | 2,796,679 | 3,399,221 |
| Gov Capital Projects | 55 | | | | | 5,745,700 | | | 5,745,700 | 4,539,832 |
| TIF Capital Projects | 56 | | | | | | | | 0 | |
| TOTAL CAPITAL PROJECTS | 57 | 0 | 0 | 0 | | 5,745,700 | 0 | | 5,745,700 | 4,539,832 |
| TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54) | 58 | 15,775,500 | 2,281,268 | 660,443 | 2,536,981 | 5,745,700 | 4,650 | | 27,004,542 | 25,302,712 |
| BUSINESS TYPE ACTIVITIES | | | | | | | | | | |
| Proprietary: Enterprise & Budgeted ISF | | | | | | | | | | |
| Water Utility | 59 | | | | | | | | 0 | |
| Sewer Utility | 60 | | | | | | | 3,611,700 | 3,611,700 | 4,190,345 |
| Electric Utility | 61 | | | | | | | | 0 | |
| Gas Utility | 62 | | | | | | | | 0 | |
| Airport | 63 | | | | | | | 113,600 | 113,600 | 98,158 |
| Landfill/Garbage | 64 | | | | | | | 4,507,800 | 4,507,800 | 4,149,279 |
| Transit | 65 | | | | | | | 1,019,200 | 1,019,200 | 934,388 |
| Cable TV, Internet & Telephone | 66 | | | | | | | | 0 | |
| Housing Authority | 67 | | | | | | | 967,000 | 967,000 | 1,003,184 |
| Storm Water Utility | 68 | | | | | | | | 0 | |
| Other Business Type (city hosp., ISF, parking, etc.) | 69 | | | | | | | 4,333,700 | 4,333,700 | 11,561,399 |
| Enterprise DEBT SERVICE | 70 | | | | | | | 1,061,188 | 1,061,188 | |
| Enterprise CAPITAL PROJECTS | 71 | | | | | | | 3,573,200 | 3,573,200 | |
| Enterprise TIF CAPITAL PROJECTS | 72 | | | | | | | | 0 | |
| TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68) | 73 | | | | | | | 19,187,388 | 19,187,388 | 21,936,753 |
| TOTAL ALL EXPENDITURES (lines 58+74) | 74 | 15,775,500 | 2,281,268 | 660,443 | 2,536,981 | 5,745,700 | 4,650 | 19,187,388 | 46,191,930 | 47,239,465 |
| Regular Transfers Out | 75 | 634,580 | 7,884,107 | | | 142,770 | 23,900 | 5,517,304 | 14,202,661 | 13,398,190 |
| Internal TIF Loan Transfers Out | 76 | | | 208,242 | | | | | 208,242 | 97,775 |
| Total ALL Transfers Out | 77 | 634,580 | 7,884,107 | 208,242 | 0 | 142,770 | 23,900 | 5,517,304 | 14,410,903 | 13,495,965 |
| Total Expenditures and Other Fin Uses (lines 73+74) | 78 | 16,410,080 | 10,165,375 | 868,685 | 2,536,981 | 5,888,470 | 28,550 | 24,704,692 | 60,602,833 | 60,735,430 |
| * Continuing Appropriation | 79 | | | | | 0 | | 0 | 0 | |
| Ending Fund Balance June 30 | 80 | 2,595,708 | 4,156,541 | 1,168,330 | 121,908 | 1,397,842 | 1,010,920 | 8,257,500 | 18,708,749 | 16,217,928 |

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project that is expended in the following year or years. The entry is made on the CON APPROP page that must accompany the budget forms if used.

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending

2012

Fiscal Years

| (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | RE-ESTIMATED 2012 (J) | ACTUAL 2011 (K) |
|--|-----|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------------|-----------------------|
| REVENUES & OTHER FINANCING SOURCES | | | | | | | | | | |
| Taxes Levied on Property | 1 | 6,702,020 | 3,071,659 | | 2,219,574 | | | | 11,993,253 | 11,692,917 |
| Less: Uncollected Property Taxes - Levy Year | 2 | | | | | | | | 0 | 11,883 |
| Net Current Property Taxes (line 1 minus line 2) | 3 | 6,702,020 | 3,071,659 | | 2,219,574 | 0 | | | 11,993,253 | 11,681,034 |
| Delinquent Property Taxes | 4 | | | | | | | | 0 | 8,138 |
| TIF Revenues | 5 | | | 806,520 | | | | | 806,520 | 771,639 |
| Other City Taxes: | | | | | | | | | | |
| Utility Tax Replacement Excise Taxes | 6 | 30,943 | 14,187 | | 9,951 | | | | 55,081 | 52,274 |
| Utility franchise tax (Iowa Code Chapter 364.2) | 7 | 461,300 | | | | | | | 461,300 | 463,933 |
| Parimutuel wager tax | 8 | | | | | | | | 0 | 0 |
| Gaming wager tax | 9 | | | | | | | | 0 | 0 |
| Mobile Home Taxes | 10 | 10,000 | | | | | | | 10,000 | 17,627 |
| Hotel/Motel Taxes | 11 | 350,000 | | | | | | | 350,000 | 363,664 |
| Other Local Option Taxes | 12 | | 2,655,500 | | | | | | 2,655,500 | 2,433,920 |
| Subtotal - Other City Taxes (lines 6 thru 11) | 13 | 852,243 | 2,669,687 | | 9,951 | 0 | | | 3,531,881 | 3,331,418 |
| Licenses & Permits | 14 | 280,600 | | | | | | 17,600 | 298,200 | 294,469 |
| Use of Money & Property | 15 | 162,200 | 9,900 | 2,200 | 500 | | 27,400 | 808,570 | 1,008,770 | 892,284 |
| Intergovernmental: | | | | | | | | | | |
| Federal Grants & Reimbursements | 16 | 312,800 | 1,819,160 | | | 2,220,900 | | 877,930 | 5,230,790 | 3,959,705 |
| Road Use Taxes | 17 | | 2,088,300 | | | | | | 2,088,300 | 2,240,867 |
| Other State Grants & Reimbursements | 18 | 15,500 | 11,500 | | | 38,400 | | 417,800 | 483,200 | 690,222 |
| Local Grants & Reimbursements | 19 | 251,600 | 37,500 | | | 129,653 | | 148,600 | 567,353 | 392,503 |
| Subtotal - Intergovernmental (lines 15 thru 18) | 20 | 579,900 | 3,956,460 | 0 | 0 | 2,388,953 | | 1,444,330 | 8,369,643 | 7,283,297 |
| Charges for Fees & Service: | | | | | | | | | | |
| Water Utility | 21 | | | | | | | | 0 | 0 |
| Sewer Utility | 22 | | | | | | | 4,902,000 | 4,902,000 | 4,647,527 |
| Electric Utility | 23 | | | | | | | | 0 | 0 |
| Gas Utility | 24 | | | | | | | | 0 | 0 |
| Parking | 25 | | | | | | | | 0 | 0 |
| Airport | 26 | | | | | | | | 0 | 0 |
| Landfill/Garbage | 27 | | | | | | | 5,335,350 | 5,335,350 | 4,882,510 |
| Hospital | 28 | | | | | | | | 0 | 0 |
| Transit | 29 | | | | | | | 168,300 | 168,300 | 168,175 |
| Cable TV, Internet & Telephone | 30 | | | | | | | | 0 | 0 |
| Housing Authority | 31 | | | | | | | 28,000 | 28,000 | 0 |
| Storm Water Utility | 32 | | | | | | | | 0 | 0 |
| Other Fees & Charges for Service | 33 | 618,150 | | | | | | 1,588,450 | 2,206,600 | 2,514,140 |
| Subtotal - Charges for Service (lines 20 thru 32) | 34 | 618,150 | 0 | | 0 | 0 | 0 | 12,022,100 | 12,640,250 | 12,212,352 |
| Special Assessments | 35 | | | | | | | | 0 | 0 |
| Miscellaneous | 36 | 1,569,550 | 55,200 | | | 18,600 | 6,000 | 3,051,390 | 4,700,740 | 4,469,466 |
| Other Financing Sources: | | | | | | | | | | |
| Regular Operating Transfers In | 37 | 6,026,602 | 798,405 | | 219,731 | 1,006,980 | | 6,150,943 | 14,202,661 | 13,398,190 |
| Internal TIF Loan Transfers In | 38 | 137,517 | | | 70,225 | 500 | | | 208,242 | 97,775 |
| Subtotal ALL Operating Transfers In | 39 | 6,164,119 | 798,405 | 0 | 289,956 | 1,007,480 | 0 | 6,150,943 | 14,410,903 | 13,495,965 |
| Proceeds of Debt (Excluding TIF Internal Borrowing) | 40 | | | | | 4,428,000 | | 489,244 | 4,917,244 | 11,216 |
| Proceeds of Capital Asset Sales | 41 | | | | | 350,000 | | 66,250 | 416,250 | 2,845,299 |
| Subtotal-Other Financing Sources (lines 36 thru 38) | 42 | 6,164,119 | 798,405 | 0 | 289,956 | 5,785,480 | 0 | 6,706,437 | 19,744,397 | 16,352,480 |
| Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 18, 33, 34, 35, & 39) | 43 | 16,928,782 | 10,561,311 | 808,720 | 2,519,981 | 8,193,033 | 33,400 | 24,048,427 | 63,093,654 | 57,296,577 |
| Beginning Fund Balance July 1 | 44 | 2,077,006 | 3,760,605 | 1,228,295 | 138,908 | -906,721 | 1,006,070 | 8,913,765 | 16,217,928 | 19,656,781 |
| TOTAL REVENUES & BEGIN BALANCE (lines 41-42) | 45 | 19,005,788 | 14,321,916 | 2,037,015 | 2,658,889 | 7,286,312 | 1,039,470 | 32,962,192 | 79,311,582 | 76,953,358 |

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

| GOVERNMENT ACTIVITIES | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2013 | RE-ESTIMATED 2012 | ACTUAL 2011 |
|-------------------------------------|-----------|------------------|------------------|----------------------|--------------|------------------|--------------|-------------|------------------|-------------------|------------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) |
| PUBLIC SAFETY | | | | | | | | | | | |
| Police Department/Crime Prevention | 1 | 4,213,100 | 185,000 | | | | | | 4,398,100 | 4,108,700 | 3,739,562 |
| Jail | 2 | | | | | | | | 0 | 0 | 0 |
| Emergency Management | 3 | 26,700 | | | | | | | 26,700 | 96,300 | 51,052 |
| Flood Control | 4 | | | | | | | | 0 | 0 | 0 |
| Fire Department | 5 | 3,447,800 | | | | | | | 3,447,800 | 3,425,900 | 3,148,339 |
| Ambulance | 6 | | | | | | | | 0 | 0 | 0 |
| Building Inspections | 7 | | | | | | | | 0 | 0 | 0 |
| Miscellaneous Protective Services | 8 | | | | | | | | 0 | 0 | 0 |
| Animal Control | 9 | 125,900 | | | | | | | 125,900 | 124,800 | 102,281 |
| Other Public Safety | 10 | | | | | | | | 0 | 0 | 0 |
| TOTAL (lines 1 - 10) | 11 | 7,813,500 | 185,000 | 0 | | | 0 | | 7,998,500 | 7,755,700 | 7,041,234 |
| PUBLIC WORKS | | | | | | | | | | | |
| Roads, Bridges, & Sidewalks | 12 | 1,277,800 | | | | | | | 1,277,800 | 1,175,300 | 1,228,279 |
| Parking - Meter and Off-Street | 13 | | | | | | | | 0 | 0 | 0 |
| Street Lighting | 14 | | | | | | | | 0 | 0 | 0 |
| Traffic Control and Safety | 15 | 153,600 | | | | | | | 153,600 | 135,800 | 132,820 |
| Snow Removal | 16 | 372,100 | | | | | | | 372,100 | 466,700 | 469,879 |
| Highway Engineering | 17 | 135,800 | | | | | | | 135,800 | 129,600 | 123,965 |
| Street Cleaning | 18 | 177,500 | | | | | | | 177,500 | 173,500 | 170,602 |
| Airport (If not Enterprise) | 19 | | | | | | | | 0 | 0 | 0 |
| Garbage (If not Enterprise) | 20 | | | | | | | | 0 | 0 | 0 |
| Other Public Works | 21 | 163,600 | | | | | | | 163,600 | 156,500 | 141,244 |
| TOTAL (lines 12 - 21) | 22 | 2,280,400 | 0 | 0 | | | 0 | | 2,280,400 | 2,237,400 | 2,266,789 |
| HEALTH & SOCIAL SERVICES | | | | | | | | | | | |
| Welfare Assistance | 23 | | | | | | | | 0 | 0 | 0 |
| City Hospital | 24 | | | | | | | | 0 | 0 | 0 |
| Payments to Private Hospitals | 25 | | | | | | | | 0 | 0 | 0 |
| Health Regulation and Inspection | 26 | | | | | | | | 0 | 0 | 0 |
| Water, Air, and Mosquito Control | 27 | | | | | | | | 0 | 0 | 0 |
| Community Mental Health | 28 | | | | | | | | 0 | 0 | 0 |
| Other Health and Social Services | 29 | 20,000 | | 0 | | | | | 20,000 | 17,800 | 17,800 |
| TOTAL (lines 23 - 29) | 30 | 20,000 | 0 | 0 | | | 0 | | 20,000 | 17,800 | 17,800 |
| CULTURE & RECREATION | | | | | | | | | | | |
| Library Services | 31 | 1,050,500 | 16,400 | | | | | | 1,066,900 | 1,110,800 | 1,036,325 |
| Museum, Band and Theater | 32 | 307,200 | 65,000 | | | | 3,000 | | 375,200 | 341,100 | 356,877 |
| Parks | 33 | 1,345,400 | 68,000 | | | | | | 1,413,400 | 1,443,100 | 1,306,106 |
| Recreation | 34 | 120,200 | | | | | | | 120,200 | 116,100 | 99,283 |
| Cemetery | 35 | 149,600 | 12,000 | | | | 3,350 | | 164,950 | 156,650 | 183,759 |
| Community Center, Zoo, & Marina | 36 | | | | | | | | 0 | 0 | 0 |
| Other Culture and Recreation | 37 | 25,500 | | | | | | | 25,500 | 17,500 | 37,292 |
| TOTAL (lines 31 - 37) | 38 | 2,998,400 | 161,400 | 0 | | | 6,350 | | 3,166,150 | 3,185,250 | 3,019,642 |

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

| GOVERNMENT ACTIVITIES CONT. | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2013 | RE-ESTIMATED 2012 | ACTUAL 2011 |
|--|-----|------------|------------------|----------------------|--------------|------------------|-----------|-------------|-------------|-------------------|-------------|
| (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) |
| COMMUNITY & ECONOMIC DEVELOPMENT | | | | | | | | | | | |
| Community Beautification | 39 | | | | | | | | 0 | 0 | 0 |
| Economic Development | 40 | 90,000 | | | | | | | 90,000 | 90,000 | 90,000 |
| Housing and Urban Renewal | 41 | | 1,956,260 | 0 | | | | | 1,956,260 | 1,952,060 | 1,852,428 |
| Planning & Zoning | 42 | 724,600 | 17,500 | | | | | | 742,100 | 725,900 | 666,532 |
| Other Com & Econ Development | 43 | | | 372,120 | | | | | 372,120 | 399,545 | 400,893 |
| | 44 | | | | | | | | | | |
| TOTAL (lines 39 - 44) | 45 | 814,600 | 1,973,760 | 372,120 | | | 0 | | 3,160,480 | 3,167,505 | 3,009,853 |
| GENERAL GOVERNMENT | | | | | | | | | | | |
| Mayor, Council, & City Manager | 46 | 320,300 | | | | | | | 320,300 | 311,700 | 308,479 |
| Clerk, Treasurer, & Finance Adm. | 47 | 514,700 | | | | | | | 514,700 | 498,900 | 464,264 |
| Elections | 48 | 0 | | | | | | | 0 | 5,700 | 0 |
| Legal Services & City Attorney | 49 | 70,600 | | | | | | | 70,600 | 75,600 | 49,293 |
| City Hall & General Buildings | 50 | 520,500 | | | | | | | 520,500 | 499,100 | 471,156 |
| Tort Liability | 51 | 288,900 | | | | | | | 288,900 | 274,300 | 259,418 |
| Other General Government | 52 | 407,300 | 40,000 | | | | | | 447,300 | 433,208 | 455,731 |
| TOTAL (lines 46 - 52) | 53 | 2,122,300 | 40,000 | 0 | | | 0 | | 2,162,300 | 2,098,508 | 2,008,341 |
| DEBT SERVICE | | | | | | | | | | | |
| Gov Capital Projects | 54 | | | 166,308 | 2,841,730 | | | | 3,008,038 | 2,796,679 | 3,399,221 |
| TIF Capital Projects | 56 | | | | | 2,475,200 | | | 2,475,200 | 5,745,700 | 4,539,832 |
| TOTAL CAPITAL PROJECTS | 57 | 0 | 0 | 0 | | 2,475,200 | 0 | | 2,475,200 | 5,745,700 | 4,539,832 |
| TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57) | 58 | 16,049,200 | 2,360,160 | 538,428 | 2,841,730 | 2,475,200 | 6,350 | | 24,271,068 | 27,004,542 | 25,302,712 |
| BUSINESS TYPE ACTIVITIES | | | | | | | | | | | |
| Proprietary: Enterprise & Budgeted ISF | | | | | | | | | | | |
| Water Utility | 59 | | | | | | | | 0 | 0 | 0 |
| Sewer Utility | 60 | | | | | | | 3,675,200 | 3,675,200 | 3,611,700 | 4,190,345 |
| Electric Utility | 61 | | | | | | | | 0 | 0 | 0 |
| Gas Utility | 62 | | | | | | | | 0 | 0 | 0 |
| Airport | 63 | | | | | | | 116,800 | 116,800 | 113,600 | 98,158 |
| Landfill/Garbage | 64 | | | | | | | 4,559,500 | 4,559,500 | 4,507,800 | 4,149,279 |
| Transit | 65 | | | | | | | 1,168,700 | 1,168,700 | 1,019,200 | 934,388 |
| Cable TV, Internet & Telephone | 66 | | | | | | | | 0 | 0 | 0 |
| Housing Authority | 67 | | | | | | | 814,390 | 814,390 | 967,000 | 1,003,184 |
| Storm Water Utility | 68 | | | | | | | | 0 | 0 | 0 |
| Other Business Type (city hosp., ISF, parking, etc.) | 69 | | | | | | | 4,084,100 | 4,084,100 | 4,333,700 | 11,561,399 |
| Enterprise DEBT SERVICE | 70 | | | | | | | 1,061,573 | 1,061,573 | 1,061,188 | 0 |
| Enterprise CAPITAL PROJECTS | 71 | | | | | | | 4,704,200 | 4,704,200 | 3,573,200 | 0 |
| Enterprise TIF CAPITAL PROJECTS | 72 | | | | | | | | 0 | 0 | 0 |
| TOTAL Business Type Expenditures (lines 59 - 73) | 73 | | | | | | | 20,184,463 | 20,184,463 | 19,187,388 | 21,936,753 |
| TOTAL ALL EXPENDITURES (lines 58+74) | 74 | 16,049,200 | 2,360,160 | 538,428 | 2,841,730 | 2,475,200 | 6,350 | 20,184,463 | 44,455,531 | 46,191,930 | 47,239,465 |
| Regular Transfers Out | 75 | 1,135,047 | 10,598,494 | | | | | 17,100 | 15,567,681 | 14,202,661 | 13,398,190 |
| Internal TIF Loan / Repayment Transfers Out | 76 | | | 389,879 | | | | 0 | 389,879 | 208,242 | 97,775 |
| Total ALL Transfers Out | 77 | 1,135,047 | 10,598,494 | 389,879 | 0 | 0 | 17,100 | 3,817,040 | 15,957,560 | 14,410,903 | 13,495,965 |
| Total Expenditures & Fund Transfers Out (lines 75+78) | 78 | 17,184,247 | 12,958,654 | 928,307 | 2,841,730 | 2,475,200 | 23,450 | 24,001,503 | 60,413,091 | 60,602,833 | 60,735,430 |
| Continuing Appropriation | 79 | | | | | 0 | | 0 | 0 | 0 | |
| Ending Fund Balance June 30 | 80 | 2,655,288 | 1,990,392 | 1,090,223 | 41,908 | 327,389 | 1,013,870 | 8,562,996 | 15,682,066 | 18,708,749 | 16,217,928 |

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Muscatine

Department of Management

The last two columns will fill in once
the Re-Est forms are completedREVENUES DETAIL
Fiscal Year Ending

2013

Fiscal Years

| (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2013 (J) | RE-ESTIMATED 2012 (K) | ACTUAL 2011 (L) |
|--|-----|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| REVENUES & OTHER FINANCING SOURCES | | | | | | | | | | | |
| Taxes Levied on Property | 1 | 6,921,071 | 3,088,535 | | 2,326,416 | 0 | | | 12,336,022 | 11,993,253 | 11,692,917 |
| Less: Uncollected Property Taxes - Levy Year | 2 | | | | | | | | 0 | 0 | 11,883 |
| Net Current Property Taxes (line 1 minus line 2) | 3 | 6,921,071 | 3,088,535 | | 2,326,416 | 0 | | | 12,336,022 | 11,993,253 | 11,681,034 |
| Delinquent Property Taxes | 4 | | | | | | | | 0 | 0 | 8,138 |
| TIF Revenues | 5 | | | 848,000 | | | | | 848,000 | 806,520 | 771,639 |
| Other City Taxes: | | | | | | | | | | | |
| Utility Tax Replacement Excise Taxes | 6 | 33,408 | 14,910 | | 10,908 | 0 | | | 59,226 | 55,081 | 52,274 |
| Utility franchise tax (Iowa Code Chapter 364.2) | 7 | 461,300 | | | | | | | 461,300 | 461,300 | 463,933 |
| Parimutuel wager tax | 8 | | | | | | | | 0 | 0 | 0 |
| Gaming wager tax | 9 | | | | | | | | 0 | 0 | 0 |
| Mobile Home Taxes | 10 | 10,000 | | | | | | | 10,000 | 10,000 | 17,627 |
| Hotel/Motel Taxes | 11 | 350,000 | | | | | | | 350,000 | 350,000 | 363,664 |
| Other Local Option Taxes | 12 | | 2,558,700 | | | | | | 2,558,700 | 2,655,500 | 2,433,920 |
| Subtotal - Other City Taxes (lines 6 thru 12) | 13 | 854,708 | 2,573,610 | | 10,908 | 0 | | | 3,439,226 | 3,531,881 | 3,331,418 |
| Licenses & Permits | 14 | 295,600 | | | | | | 17,600 | 313,200 | 298,200 | 294,469 |
| Use of Money & Property | 15 | 162,200 | 9,700 | 2,200 | 500 | | 20,400 | 839,190 | 1,034,190 | 1,008,770 | 892,284 |
| Intergovernmental: | | | | | | | | | | | |
| Federal Grants & Reimbursements | 16 | 341,700 | 1,817,460 | | | 240,000 | | 883,400 | 3,282,560 | 5,230,790 | 3,959,705 |
| Road Use Taxes | 17 | | 2,139,800 | | | | | | 2,139,800 | 2,088,300 | 2,240,867 |
| Other State Grants & Reimbursements | 18 | 2,000 | 6,000 | | | | | 175,600 | 183,600 | 483,200 | 690,222 |
| Local Grants & Reimbursements | 19 | 253,700 | 39,500 | | | | | 148,600 | 441,800 | 567,353 | 392,503 |
| Subtotal - Intergovernmental (lines 16 thru 19) | 20 | 597,400 | 4,002,760 | 0 | 0 | 240,000 | | 1,207,600 | 6,047,760 | 8,369,643 | 7,283,297 |
| Charges for Fees & Service: | | | | | | | | | | | |
| Water Utility | 21 | | | | | | | 0 | 0 | 0 | 0 |
| Sewer Utility | 22 | | | | | | | 5,087,900 | 5,087,900 | 4,902,000 | 4,647,527 |
| Electric Utility | 23 | | | | | | | 0 | 0 | 0 | 0 |
| Gas Utility | 24 | | | | | | | 0 | 0 | 0 | 0 |
| Parking | 25 | | | | | | | 0 | 0 | 0 | 0 |
| Airport | 26 | | | | | | | 0 | 0 | 0 | 0 |
| Landfill/Garbage | 27 | | | | | | | 5,335,350 | 5,335,350 | 5,335,350 | 4,882,510 |
| Hospital | 28 | | | | | | | 0 | 0 | 0 | 0 |
| Transit | 29 | | | | | | | 169,000 | 169,000 | 168,300 | 168,175 |
| Cable TV, Internet & Telephone | 30 | | | | | | | 0 | 0 | 0 | 0 |
| Housing Authority | 31 | | | | | | | 28,000 | 28,000 | 28,000 | 0 |
| Storm Water Utility | 32 | | | | | | | 0 | 0 | 0 | 0 |
| Other Fees & Charges for Service | 33 | 629,250 | | | | | | 1,616,750 | 2,246,000 | 2,206,600 | 2,514,140 |
| Subtotal - Charges for Service (lines 21 thru 33) | 34 | 629,250 | 0 | | 0 | 0 | 0 | 12,237,000 | 12,866,250 | 12,640,250 | 12,212,352 |
| Special Assessments | 35 | | | | | | | 0 | 0 | 0 | 0 |
| Miscellaneous | 36 | 1,389,850 | 31,200 | | | | 6,000 | 3,117,150 | 4,544,200 | 4,700,740 | 4,469,466 |
| Other Financing Sources: | | | | | | | | | | | |
| Regular Operating Transfers In | 37 | 6,253,494 | 1,086,700 | | 214,281 | 1,124,747 | | 6,888,459 | 15,567,681 | 14,202,661 | 13,398,190 |
| Internal TIF Loan Transfers In | 38 | 140,254 | | | 209,625 | 40,000 | | 0 | 389,879 | 208,242 | 97,775 |
| Subtotal ALL Operating Transfers In | 39 | 6,393,748 | 1,086,700 | 0 | 423,906 | 1,164,747 | 0 | 6,888,459 | 15,957,560 | 14,410,903 | 13,495,965 |
| Proceeds of Debt (Excluding TIF Internal Borrowing) | 40 | | | | | | | 0 | 0 | 4,917,244 | 11,216 |
| Proceeds of Capital Asset Sales | 41 | | | | | | | 0 | 0 | 416,250 | 2,845,299 |
| Subtotal-Other Financing Sources (lines 38 thru 40) | 42 | 6,393,748 | 1,086,700 | 0 | 423,906 | 1,164,747 | 0 | 6,888,459 | 15,957,560 | 19,744,397 | 16,352,480 |
| Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41) | 43 | 17,243,827 | 10,792,505 | 850,200 | 2,761,730 | 1,404,747 | 26,400 | 24,306,999 | 57,386,408 | 63,093,654 | 57,296,577 |
| Beginning Fund Balance July 1 | 44 | 2,595,708 | 4,156,541 | 1,168,330 | 121,908 | 1,397,842 | 1,010,920 | 8,257,500 | 18,708,749 | 16,217,928 | 19,656,781 |
| TOTAL REVENUES & BEGIN BALANCE (lines 42-43) | 45 | 19,839,535 | 14,949,046 | 2,018,530 | 2,883,638 | 2,802,589 | 1,037,320 | 32,564,499 | 76,095,157 | 79,311,582 | 76,953,358 |

CITY OF

Muscataine

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

| (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2013 (J) | RE-ESTIMATED 2012 (K) | ACTUAL 2011 (L) |
|--|-----|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| Revenues & Other Financing Sources | | | | | | | | | | | |
| Taxes Levied on Property | 1 | 6,921,071 | 3,088,535 | | 2,326,416 | 0 | | | 12,336,022 | 11,993,253 | 11,692,917 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 11,883 |
| Net Current Property Taxes | 3 | 6,921,071 | 3,088,535 | | 2,326,416 | 0 | | | 12,336,022 | 11,993,253 | 11,681,034 |
| Delinquent Property Taxes | 4 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 8,138 |
| TIF Revenues | 5 | | | 848,000 | | | | | 848,000 | 806,520 | 771,639 |
| Other City Taxes | 6 | 854,708 | 2,573,610 | | 10,908 | 0 | | | 3,439,226 | 3,531,881 | 3,331,418 |
| Licenses & Permits | 7 | 295,600 | 0 | | | | | 17,600 | 313,200 | 298,200 | 294,469 |
| Use of Money and Property | 8 | 162,200 | 9,700 | 2,200 | 500 | 0 | 20,400 | 839,190 | 1,034,190 | 1,008,770 | 892,284 |
| Intergovernmental | 9 | 597,400 | 4,002,760 | 0 | 0 | 240,000 | | 1,207,600 | 6,047,760 | 8,369,643 | 7,283,297 |
| Charges for Fees & Service | 10 | 629,250 | 0 | | 0 | 0 | 0 | 12,237,000 | 12,866,250 | 12,640,250 | 12,212,352 |
| Special Assessments | 11 | 0 | 0 | | 0 | 0 | | 0 | 0 | 0 | 0 |
| Miscellaneous | 12 | 1,389,850 | 31,200 | | 0 | 0 | 6,000 | 3,117,150 | 4,544,200 | 4,700,740 | 4,469,466 |
| Sub-Total Revenues | 13 | 10,850,079 | 9,705,805 | 850,200 | 2,337,824 | 240,000 | 26,400 | 17,418,540 | 41,428,848 | 43,349,257 | 40,944,097 |
| Other Financing Sources: | | | | | | | | | | | |
| Total Transfers In | 14 | 6,393,748 | 1,086,700 | 0 | 423,906 | 1,164,747 | 0 | 6,888,459 | 15,957,560 | 14,410,903 | 13,495,965 |
| Proceeds of Debt | 15 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 4,917,244 | 11,216 |
| Proceeds of Capital Asset Sales | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 416,250 | 2,845,299 |
| Total Revenues and Other Sources | 17 | 17,243,827 | 10,792,505 | 850,200 | 2,761,730 | 1,404,747 | 26,400 | 24,306,999 | 57,386,408 | 63,093,654 | 57,296,577 |
| Expenditures & Other Financing Uses | | | | | | | | | | | |
| Public Safety | 18 | 7,813,500 | 185,000 | 0 | | | 0 | | 7,998,500 | 7,755,700 | 7,041,234 |
| Public Works | 19 | 2,280,400 | 0 | 0 | | | 0 | | 2,280,400 | 2,237,400 | 2,266,789 |
| Health and Social Services | 20 | 20,000 | 0 | 0 | | | 0 | | 20,000 | 17,800 | 17,800 |
| Culture and Recreation | 21 | 2,998,400 | 161,400 | 0 | | | 6,350 | | 3,166,150 | 3,185,250 | 3,019,642 |
| Community and Economic Development | 22 | 814,600 | 1,973,760 | 372,120 | | | 0 | | 3,160,480 | 3,167,505 | 3,009,853 |
| General Government | 23 | 2,122,300 | 40,000 | 0 | | | 0 | | 2,162,300 | 2,098,508 | 2,008,341 |
| Debt Service | 24 | 0 | 0 | 166,308 | 2,841,730 | | 0 | | 3,008,038 | 2,796,679 | 3,399,221 |
| Capital Projects | 25 | 0 | 0 | 0 | | 2,475,200 | 0 | | 2,475,200 | 5,745,700 | 4,539,832 |
| Total Government Activities Expenditures | 26 | 16,049,200 | 2,360,160 | 538,428 | 2,841,730 | 2,475,200 | 6,350 | | 24,271,068 | 27,004,542 | 25,302,712 |
| Business Type Proprietary: Enterprise & ISF | 27 | | | | | | | 20,184,463 | 20,184,463 | 19,187,388 | 21,936,753 |
| Total Gov & Bus Type Expenditures | 28 | 16,049,200 | 2,360,160 | 538,428 | 2,841,730 | 2,475,200 | 6,350 | 20,184,463 | 44,455,531 | 46,191,930 | 47,239,465 |
| Total Transfers Out | 29 | 1,135,047 | 10,598,494 | 389,879 | 0 | 0 | 17,100 | 3,817,040 | 15,957,560 | 14,410,903 | 13,495,965 |
| Total ALL Expenditures/Fund Transfers Out | 30 | 17,184,247 | 12,958,654 | 928,307 | 2,841,730 | 2,475,200 | 23,450 | 24,001,503 | 60,413,091 | 60,602,833 | 60,735,430 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 31 | | | | | | | | | | |
| | 32 | 59,580 | -2,166,149 | -78,107 | -80,000 | -1,070,453 | 2,950 | 305,496 | -3,026,683 | 2,490,821 | -3,438,853 |
| Continuing Appropriation | 33 | | | | | 0 | | 0 | 0 | 0 | |
| Beginning Fund Balance July 1 | 34 | 2,595,708 | 4,156,541 | 1,168,330 | 121,908 | 1,397,842 | 1,010,920 | 8,257,500 | 18,708,749 | 16,217,928 | 19,656,781 |
| Ending Fund Balance June 30 | 35 | 2,655,288 | 1,990,392 | 1,090,223 | 41,908 | 327,389 | 1,013,870 | 8,562,996 | 15,682,066 | 18,708,749 | 16,217,928 |

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Muscatine

Fiscal Year

2013

| Project Name (A) | | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY 2013 (D) | Interest Due FY 2013 +(E) | Bond Reg/Other Fees Due FY 2013 +(F) | Total Obligation Due FY 2013 =(G) | Paid from Funds OTHER THAN Current Year Property Taxes -(H) | Amount Paid by Current Year Debt Service Levy =(I) |
|---------------------|--|---------------------------|---|------------------------------------|------------------------------------|---|--|--|---|
| (1) | G.O. Corporate Purpose 6-1-03 | 1,780,000 | 6-12-03 | 215,000 | 6,450 | 500 | 221,950 | 30,900 | 191,050 |
| (2) | G.O. Corporate Purpose 6-1-06 | 2,990,000 | 5-24-06 | 340,000 | 56,443 | 500 | 396,943 | 83,412 | 313,531 |
| (3) | G.O. Corporate Purpose 6-1-08 | 5,120,000 | 5-20-08 | 655,000 | 128,525 | 500 | 784,025 | 0 | 784,025 |
| (4) | G.O. Refunding 6-1-08 | 6,560,000 | 5-20-08 | 775,000 | 51,188 | 500 | 826,688 | 99,969 | 726,719 |
| (5) | G.O. Corporate Purpose (Part of Issue funded from TIF) | 7,425,000 | 5-14-10 | 245,000 | 207,688 | 500 | 453,188 | 209,625 | 243,563 |
| (6) | | | | | | | 0 | | 0 |
| (7) | G.O. Corporate Purpose 6-1-12 | 4,500,000 | 3-2-12 | 55,000 | 103,436 | 500 | 158,936 | | 158,936 |
| (8) | | | | | | | 0 | | 0 |
| (9) | Tax Increment (6-24-04 (Southend)) | 1,885,000 | 6-18-04 | 105,000 | 61,308 | 0 | 166,308 | 166,308 | 0 |
| (10) | | | | | | | 0 | | 0 |
| (11) | Projected Use of Debt Service Fund Balance/Interest | | | | | | 0 | 80,500 | -80,500 |
| (12) | | | | | | | 0 | | 0 |
| (13) | State Revolving Fund Loan (Total to be \$16,500,000; | | | | | | 0 | | 0 |
| (14) | all expected to be drawn down by 6-30-12) | 16,500,000 | N/A | 560,000 | 501,573 | 0 | 1,061,573 | 1,061,573 | 0 |
| (15) | | | | | | | 0 | | 0 |
| (16) | | | | | | | 0 | | 0 |
| (17) | | | | | | | 0 | | 0 |
| (18) | | | | | | | 0 | | 0 |
| (19) | | | | | | | 0 | | 0 |
| (20) | | | | | | | 0 | | 0 |
| (21) | | | | | | | 0 | | 0 |
| (22) | | | | | | | 0 | | 0 |
| (23) | | | | | | | 0 | | 0 |
| (24) | | | | | | | 0 | | 0 |
| (25) | | | | | | | 0 | | 0 |
| (26) | | | | | | | 0 | | 0 |
| (27) | | | | | | | 0 | | 0 |
| (28) | | | | | | | 0 | | 0 |
| (29) | | | | | | | 0 | | 0 |
| (30) | | | | | | | 0 | | 0 |
| TOTALS | | | | 2,950,000 | 1,116,611 | 3,000 | 4,069,611 | 1,732,287 | 2,337,324 |

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/01/2012 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.77146

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550
phone number

Gregg Mandsager
City Clerk/Finance Officer's NAME

| | | Budget FY 2013 | Re-estimated FY 2012 | Actual FY 2011 |
|--|-----------|-------------------|-------------------------|-------------------|
| | | (a) | (b) | (c) |
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 12,336,022 | 11,993,253 | 11,692,917 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 11,883 |
| Net Current Property Taxes | 3 | 12,336,022 | 11,993,253 | 11,681,034 |
| Delinquent Property Taxes | 4 | 0 | 0 | 8,138 |
| TIF Revenues | 5 | 848,000 | 806,520 | 771,639 |
| Other City Taxes | 6 | 3,439,226 | 3,531,881 | 3,331,418 |
| Licenses & Permits | 7 | 313,200 | 298,200 | 294,469 |
| Use of Money and Property | 8 | 1,034,190 | 1,008,770 | 892,284 |
| Intergovernmental | 9 | 6,047,760 | 8,369,643 | 7,283,297 |
| Charges for Fees & Service | 10 | 12,866,250 | 12,640,250 | 12,212,352 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 4,544,200 | 4,700,740 | 4,469,466 |
| Other Financing Sources | 13 | 15,957,560 | 19,744,397 | 16,352,480 |
| Total Revenues and Other Sources | 14 | 57,386,408 | 63,093,654 | 57,296,577 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 15 | 7,998,500 | 7,755,700 | 7,041,234 |
| Public Works | 16 | 2,280,400 | 2,237,400 | 2,266,789 |
| Health and Social Services | 17 | 20,000 | 17,800 | 17,800 |
| Culture and Recreation | 18 | 3,166,150 | 3,185,250 | 3,019,642 |
| Community and Economic Development | 19 | 3,160,480 | 3,167,505 | 3,009,853 |
| General Government | 20 | 2,162,300 | 2,098,508 | 2,008,341 |
| Debt Service | 21 | 3,008,038 | 2,796,679 | 3,399,221 |
| Capital Projects | 22 | 2,475,200 | 5,745,700 | 4,539,832 |
| Total Government Activities Expenditures | 23 | 24,271,068 | 27,004,542 | 25,302,712 |
| Business Type / Enterprises | 24 | 20,184,463 | 19,187,388 | 21,936,753 |
| Total ALL Expenditures | 25 | 44,455,531 | 46,191,930 | 47,239,465 |
| Transfers Out | 26 | 15,957,560 | 14,410,903 | 13,495,965 |
| Total ALL Expenditures/Transfers Out | 27 | 60,413,091 | 60,602,833 | 60,735,430 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 28 | -3,026,683 | 2,490,821 | -3,438,853 |
| Continuing Appropriation | 29 | 0 | 0 | |
| Beginning Fund Balance July 1 | 30 | 18,708,749 | 16,217,928 | 19,656,781 |
| Ending Fund Balance June 30 | 31 | 15,682,066 | 18,708,749 | 16,217,928 |

**CITY OF MUSCATINE
PROPOSED BUDGET SUMMARY**

FISCAL YEAR 2012/2013

Proposed 2012/2013 Budget

- **The proposed 2012/2013 budget includes:**

\$44,455,531 Operating and Capital Expenditures

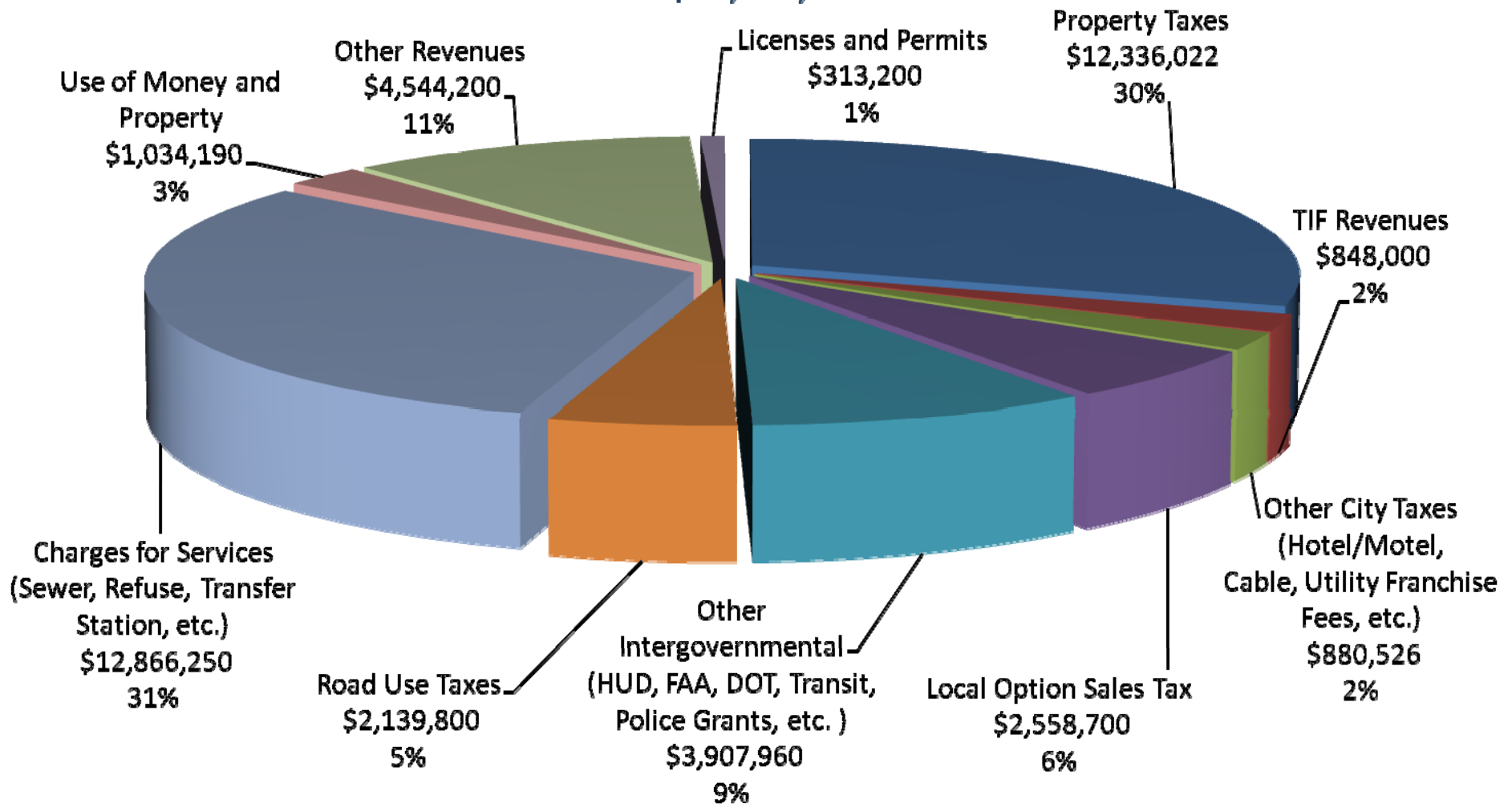
\$41,428,848 Revenues (available bond proceeds and other fund balances will be used in 2012/2013)

\$12,336,022 General Property Tax (excluding TIF taxes)

\$15.77146 City Tax Rate per \$1,000 valuation

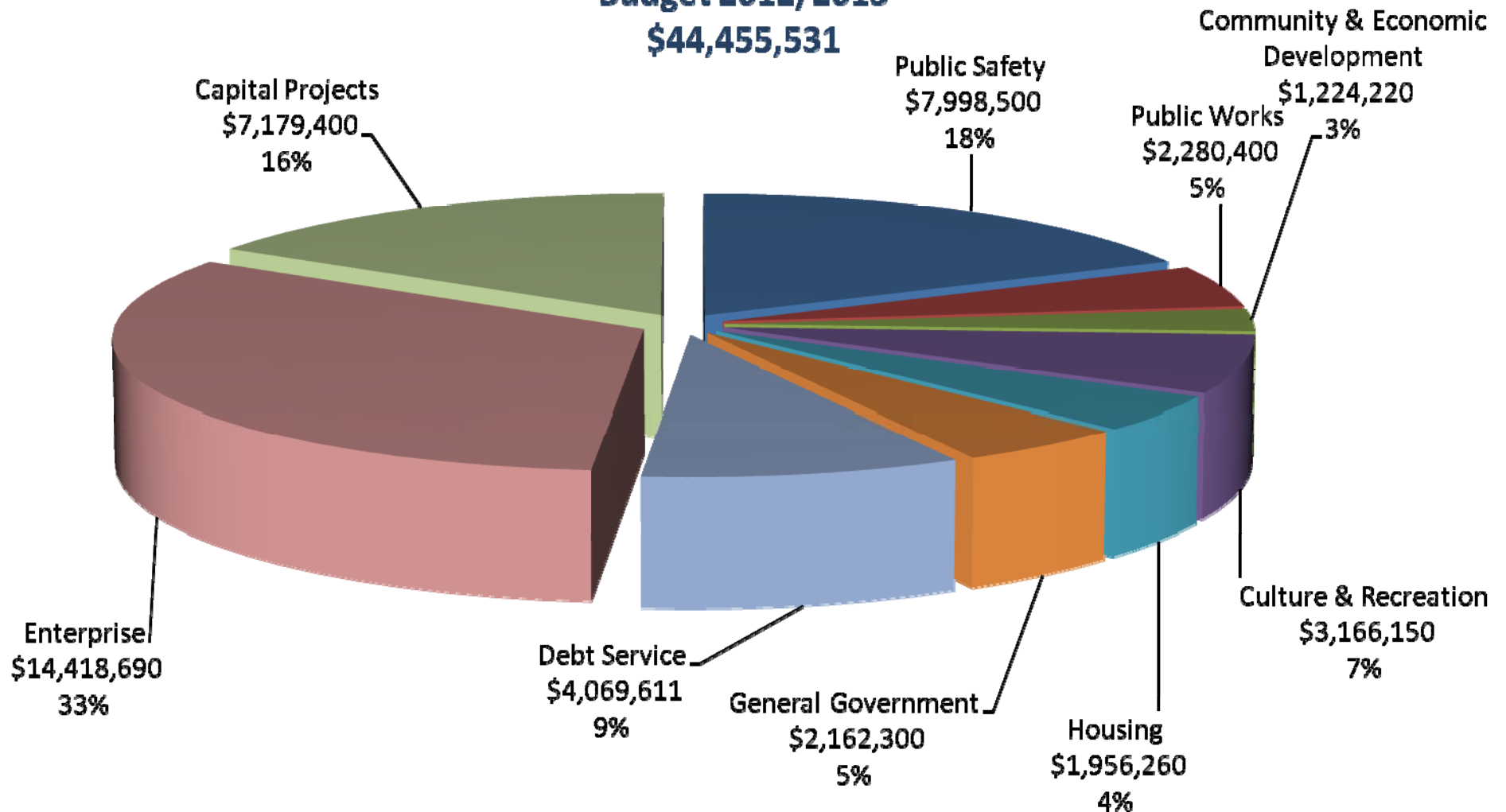
Where Does the Money Come From?

All City Funds Revenue Sources Budget 2012/2013 \$41,428,848



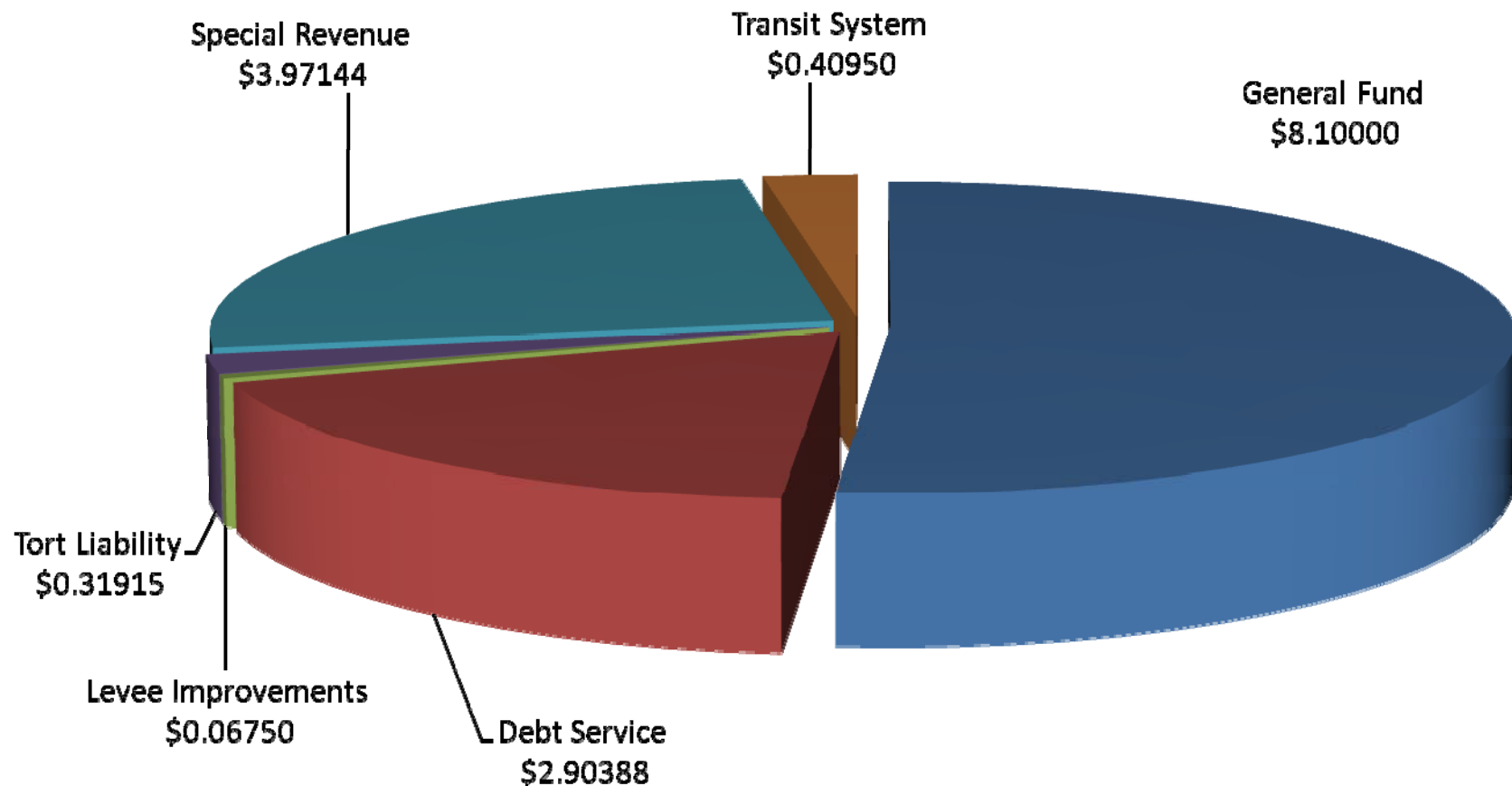
How are the Funds Used?

All City Expenditures by Function Budget 2012/2013 \$44,455,531

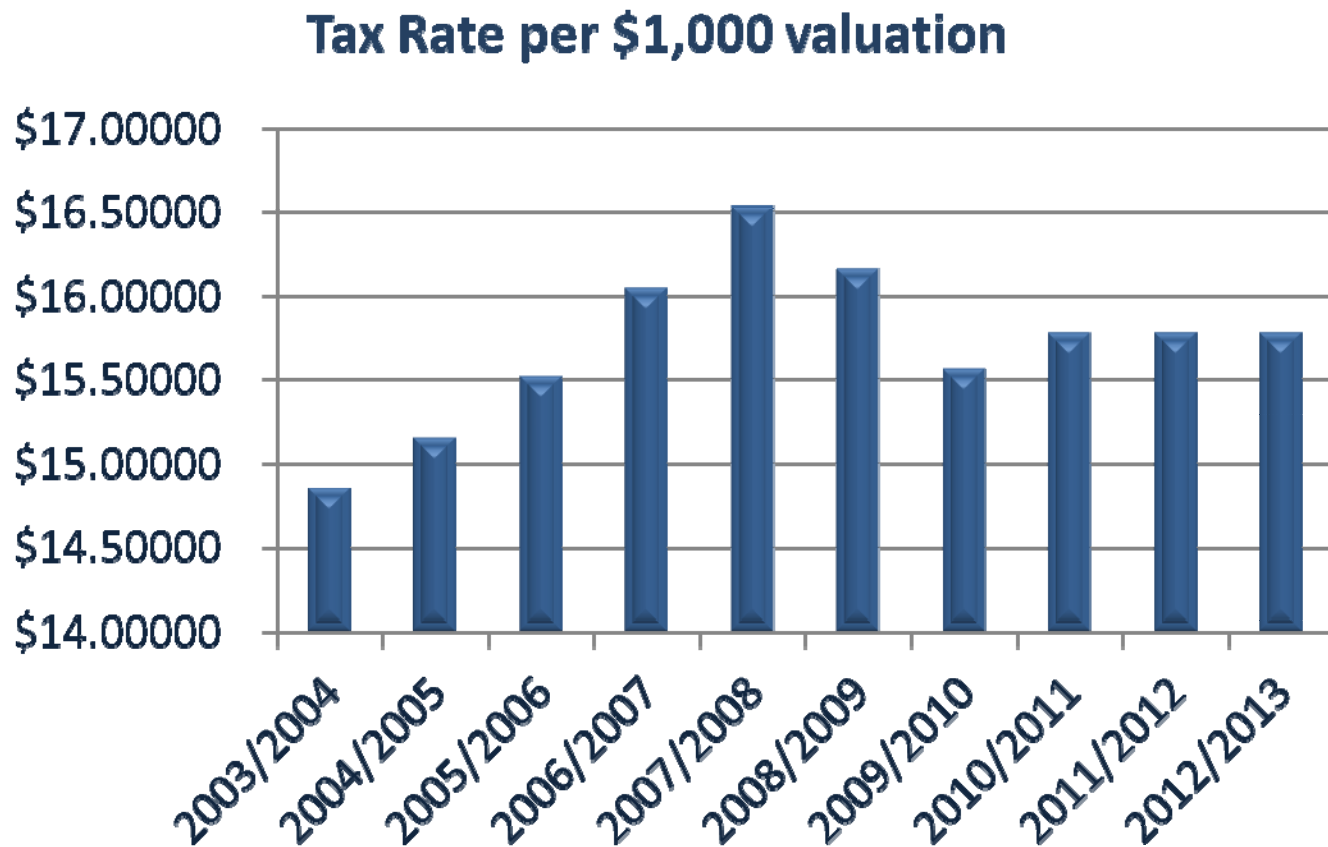


City Tax Levy Rates by Type

Proposed Rates FY 2012/2013
Total \$15.77146/\$1,000 Valuation



City 10 Year Tax Rate History



Proposed Property Tax Rate

- The City tax rate is proposed to remain the same as the current year at \$15.77146 per \$1,000 of taxable valuation.
- The City has been able to maintain the tax rate at this level for three years even with increases in debt service, police and fire pension contributions, personnel costs, fuel costs, and other costs.
- Maintaining the same tax rate for 2012/13 was possible due to:
 - (1) The availability and use of \$80,000 of debt service fund balance
 - (2) The availability and use of \$119,149 of Employee Benefits fund balance
 - (3) Not funding all of General Fund employee benefits with the employee benefits levy (\$22,662) with that amount funded from the General Fund

If these balances would not have been available, the tax levy rate would have been \$16.05/\$1,000 or \$.28/\$1,000 higher than the rate proposed.

Proposed Property Tax Rate (Cont.)

- The proposed tax rate reflects increases and decreases in the individual levies that make up the total levy. These include:

| | |
|-------------------|---------------------------|
| General Fund | \$8.10000 (no change) |
| Transit | .40950 (inc. 3.7%) |
| Tort Liability | .31915 (inc. 7.6%) |
| Employee Benefits | 3.97144 (dec. 2.2%) |
| Debt Service | 2.90388 (inc. 1.9%) |
| Levee | <u>.06750</u> (no change) |
| | <u>\$15.77146</u> |

As noted previously, the Employee Benefits levy was set at a rate less than needed to fund 100% of the General Fund benefits with the General Fund funding the balance of these benefits. The Transit tax levy rate also leaves a minimal fund balance in that fund.

Proposed Property Tax Rate (Cont.)

- The Emergency Levy was eliminated in the 2011/2012 budget and the 2012/2013 also does not include an emergency levy.
- The Employee Benefits levy *decrease* is primarily due to using the available beginning balance in this fund and not levying the full amount for employee benefits in order to maintain the same total tax rate.
- With the City's proposed tax rate of \$15.77146, the owner of home valued at \$100,000 (with rollback, a taxable value of \$50,752), would pay \$800 in City property taxes. This is \$35 more than the current year due to the change in the rollback factor.
- This reflects only the *City* portion of property owners' property tax bills. Property tax bills also include County and School district levies. Tax rates for these other entities are not yet available.

Where Do Your Property Taxes Go?



Above tax levy rates reflect fiscal year 2011/2012 rates totaling \$40.64681 per \$1,000 valuation
Tax levy rates for fiscal year 2012/2013 for the School & County are not yet available

General Fund Highlights

- Projects a General Fund ending balance on June 30, 2013 of \$2,655,288 which is 15.5% of General Fund expenditures. This meets the minimum of 10% required by the City's Financial Policies and continues to address comments from the prior year Moody's bond rating review which noted the City's 10% minimum fund balance is lower than most other Aa2 rated cities, which average a fund balance in excess of 20%.
- The proposed budget is based on positioning the City for future years to address potential shortfalls in revenues from the loss of commercial and industrial values, property tax changes, changes in police and fire pension rates, as well as the potential loss of revenue from the automatic traffic enforcement cameras. These changes are currently being considered by the State legislature and all have the potential to affect our ability to maintain existing services.

General Fund Highlights (Cont.)

- The General Fund revenues and other financing sources are \$59,580 higher than expenditures and other uses which reflects a truly balanced budget.
- The budget maintains full-time equivalent positions at current levels except for the police, fire, and community development departments. Two police officer positions were approved midway through 2011/2012 with 100% funding from a COPS grant for 3 years. Other staffing increases approved by City Council during the budget review process included the addition of a contracted 20 hour/week Police Evidence Technician position and the addition of one firefighter position which will be funded from a transfer from the Ambulance fund. Fulltime equivalent (FTE) positions in the Community Development department will increase by .25 FTE in conjunction with a retirement and realignment of staff duties (no net cost increase).
- The budget maintains most subsidies to outside agencies at current funding allocations with the exception of the subsidy to Senior Resources which was increased by \$2,200.

General Fund Highlights (Cont.)

- **The General Fund budget for the first time includes “assigned” funding for future year purchases. This classification is based on a recent change in governmental accounting standards. These funding assignments include:**
 - a. The first of three proposed annual allocations of \$40,000 set-aside to fund the City’s obligation to retain the two new COPS grant-funded police officers for one year subsequent to the 3-year grant period.**
 - b. The Fire department budget included a request for \$490,000 to replace a fire engine. The budget includes a set-aside or “assigned” amount of \$250,000 in 2012/2013 to make this purchase in 2013/2014. The remaining \$240,000 will be funded from the 2013/2014 budget if those funds are available. If it is found, however, that there would be cost savings in purchasing this truck in 2012/2013 and sufficient funds are available, this purchase may be made in the 2012/2013 year.**

General Fund Highlights (Cont.)

c. The budget also includes “assigning” \$140,000 of funding for the replacement of the City’s financial software system.

The proposed funding “assignments” are being made for several reasons:

a. While the General Fund balance and revenues are currently sufficient to fund operations and some capital items, changes by the State legislature could change this significantly in upcoming years. It is proposed that the City only make one-time expenditures from available funds instead of adding recurring costs (staffing increases).

General Fund Highlights (Cont.)

b. Funding the fire engine and Finance software from the General Fund will assist in reducing future year debt service requirements. In prior years, sufficient funding would not have been available in the General Fund and these items would likely have been funded from bond proceeds.

c. Setting aside funds for the future COPS grant obligation will lessen the impact on the General Fund for that year.

General Fund Highlights (Cont.)

- Several structural changes were implemented in 2010/2011 for the 2011/2012 (current year) budget which had a \$266,200 positive impact on the General Fund. These were detailed in the attachment to the Preliminary Budget Message.
- Numerous additional changes were implemented for the 2012/2013 budget including:
 - a. The budget reflects transitioning away from City participation in the Carver Swim Center. This will generate an annual saving of \$28,100 when the 3-year phase-out period is completed. The 2012/2013 General Fund cost savings is \$7,000.
 - b. The Fire Department permit and confined space revenue has increased from the budgeted amount of \$15,000 to \$36,000 with a more aggressive approach to marketing the program (revenue increase of \$21,000).

General Fund Highlights (Cont.)

- c. Human Resources has worked to reduce medical costs for retirees (Police and Fire) on disability for on-the-job-injuries by utilizing a new administrative policy for work related injuries and a pharmacy card. This has amounted to over \$12,500 in savings from April – November 2011.**
- d. Renegotiation of the Airport farm lease has increased annual revenue by \$21,000. Redirecting 100% of this income to the Airport has resulted in lowering the General Fund Airport subsidy by \$18,300 for 2012/2013 (General Fund savings of \$18,300 for 2012/2013).**
- e. There have been numerous other changes and efficiencies implemented by departments over the past year. While there may not be specific dollar amounts of savings for all of these items, departments were able to redirect their resources to operate more efficiently or provide better services. These changes were also detailed in the attachment to the Preliminary Budget Message.**

Enterprise Funds

- For the City's Enterprise funds, rate increases are budgeted for sewer, collection and drainage, and the golf course. The sewer and collection and drainage fees were previously established as part of the financing of the WPCP improvement project. Golf fees will increase for the 2012 season in part due to upcoming capital needs including the replacement of the fairway irrigation system (\$260,000). This project will be financed with an internal loan from other City funds repaid over the next several years.
- Fees are not budgeted to increase in the other funds including transfer station, landfill, refuse collection, transit, ambulance, airport, and parking.
- Enterprise funds have balanced budgets with the exception of the Landfill Fund. The budget reflects continuation of the plan to substantially reduce or eliminate the accumulated deficit in this fund over the next 4-5 years.

Proposed Budget Summary

In addition to the operating budget, the 2012/2013 budget includes a total of \$7,179,400 for capital projects including:

- 1. \$2,436,000 for street-related projects.**
- 2. \$3,917,000 for sewer-related projects.**
- 3. \$330,000 for the Lab Expansion project at the Water Pollution Control Plant.**
- 4. \$260,000 for the Golf Course Irrigation project.**
- 5. \$39,200 for trail design services.**
- 6. \$197,200 for airport improvements.**

These projects will be funded from grants, Road Use Tax, local option sales tax, sewer reserve funds, and general obligation bond proceeds.

The budget for 2012/2013 is the overall financial plan for both operating and capital expenditures for the City. The budget continues to provide for the numerous services provided to the residents of the community, maintains a good General Fund balance, and provides for infrastructure improvements to continue in the City.

Proposed Budget Summary (Cont.)

The proposed budget, including the proposed tax rate, positions the City for future year budgets including the possible impacts that legislative changes currently being considered may have on the City's ability to continue to fund the current level of City services. This improved position includes:

- 1. A General Fund balance of 15.5% of General Fund expenditures which addresses Moody's prior year bond rating comment and provides a balance which will assist in the event of emergencies or future year funding shortfalls.**
- 2. Allows for funding of capital expenditures from available balances in lieu of from bond issues which results in a savings of interest costs.**
- 3. Maintains a steady tax levy rate avoiding significant year-to year decreases or increases in the rate.**
- 4. Maintains a tax rate which may become a base rate if future tax rates or tax revenues are limited by legislative changes being considered.**