



**City Hall, 215 Sycamore St.
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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator
From: Nancy A. Lueck, Finance Director
Date: February 23, 2012
Re: Resolution Approving Amendment #1 to the 2011/2012 City Budget

Introduction and Background:

On February 15, 2012 City Council set a public hearing for March 1, 2012 concerning amendment #1 to the 2011/2012 City budget and the notice of public hearing was published in the *Muscatine Journal* on February 18, 2012.

Recommendation:

Attached is the resolution to approve amendment #1 to the City's 2011/2012 fiscal year budget. This resolution will amend the 2011/2012 budget to the Revised Estimate amounts considered by City Council during their 2012/2013 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments include updated revenue estimates, updated capital project construction schedules, additional grant-funded projects, and other increased operating costs.

Please include the attached resolution on the City Council agenda for the March 1, 2012 Council meeting. Please contact me if you have any questions.

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine in said County/COUNTIES met on 03/01/2012, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 31, 2012
(AS AMENDED LAST ON -----.)

Be it Resolved by the Council of the City of Muscatine

Section 1. Following notice published 2-18-12

and the public hearing held, 03/01/2012 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property <u>1</u>	<u>11,993,253</u>	<u>0</u>	<u>11,993,253</u>
Less: Uncollected Property Taxes-Levy Year <u>2</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Current Property Taxes <u>3</u>	<u>11,993,253</u>	<u>0</u>	<u>11,993,253</u>
Delinquent Property Taxes <u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>
TIF Revenues <u>5</u>	<u>798,000</u>	<u>8,520</u>	<u>806,520</u>
Other City Taxes <u>6</u>	<u>3,265,081</u>	<u>266,800</u>	<u>3,531,881</u>
Licenses & Permits <u>7</u>	<u>320,100</u>	<u>-21,900</u>	<u>298,200</u>
Use of Money and Property <u>8</u>	<u>1,035,510</u>	<u>-26,740</u>	<u>1,008,770</u>
Intergovernmental <u>9</u>	<u>7,674,573</u>	<u>695,070</u>	<u>8,369,643</u>
Charges for Services <u>10</u>	<u>12,655,000</u>	<u>-14,750</u>	<u>12,640,250</u>
Special Assessments <u>11</u>	<u>0</u>	<u>0</u>	<u>0</u>
Miscellaneous <u>12</u>	<u>4,828,300</u>	<u>-127,560</u>	<u>4,700,740</u>
Other Financing Sources <u>13</u>	<u>16,766,269</u>	<u>2,978,128</u>	<u>19,744,397</u>
Total Revenues and Other Sources <u>14</u>	<u>59,336,086</u>	<u>3,757,568</u>	<u>63,093,654</u>
Expenditures & Other Financing Uses			
Public Safety <u>15</u>	<u>7,501,400</u>	<u>254,300</u>	<u>7,755,700</u>
Public Works <u>16</u>	<u>2,249,600</u>	<u>-12,200</u>	<u>2,237,400</u>
Health and Social Services <u>17</u>	<u>17,800</u>	<u>0</u>	<u>17,800</u>
Culture and Recreation <u>18</u>	<u>3,098,850</u>	<u>86,400</u>	<u>3,185,250</u>
Community and Economic Development <u>19</u>	<u>3,107,570</u>	<u>59,935</u>	<u>3,167,505</u>
General Government <u>20</u>	<u>2,111,900</u>	<u>-13,392</u>	<u>2,098,508</u>
Debt Service <u>21</u>	<u>2,796,679</u>	<u>0</u>	<u>2,796,679</u>
Capital Projects <u>22</u>	<u>5,403,700</u>	<u>342,000</u>	<u>5,745,700</u>
Total Government Activities Expenditures <u>23</u>	<u>26,287,499</u>	<u>717,043</u>	<u>27,004,542</u>
Business Type / Enterprises <u>24</u>	<u>19,193,808</u>	<u>-6,420</u>	<u>19,187,388</u>
Total Gov Activities & Business Expenditures <u>25</u>	<u>45,481,307</u>	<u>710,623</u>	<u>46,191,930</u>
Transfers Out <u>26</u>	<u>11,749,769</u>	<u>2,661,134</u>	<u>14,410,903</u>
Total Expenditures/Transfers Out <u>27</u>	<u>57,231,076</u>	<u>3,371,757</u>	<u>60,602,833</u>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year <u>28</u>	<u>2,105,010</u>	<u>385,811</u>	<u>2,490,821</u>
Continuing Appropriation <u>29</u>	<u>0</u>	<u>N/A</u>	<u>0</u>
Beginning Fund Balance July 1 <u>30</u>	<u>13,720,190</u>	<u>2,497,738</u>	<u>16,217,928</u>
Ending Fund Balance June 30 <u>31</u>	<u>15,825,200</u>	<u>2,883,549</u>	<u>18,708,749</u>

Passed this 1st day of March, 2012
(Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor