

CITY OF MUSCATINE
SPECIAL CITY COUNCIL BUDGET MEETING
Lower Level Conference Room – February 15, 2012

Mayor Pro Tem Phil Fitzgerald called the meeting for the City Council's Special Budget Meeting Tuesday, February 15, 2012, to order at 5:30 p.m. Councilmembers present were LeRette, Fitzgerald, Natvig, Bynum, Phillips, and Spread. Also present were City Administrator Gregg Mandsager and Finance Director Nancy Lueck.

The first item on the agenda was a resolution setting the time and place for a public hearing concerning Amendment #1 to the City Budget for the fiscal year ending June 30, 2012.

#21930. Councilmember Bynum moved the resolution be adopted setting a public hearing for Amendment #1 to the City Budget for the fiscal year ending June 30, 2012 for Thursday, March 1, 2012, at 7 p.m. Seconded by Councilmember Roby. All ayes: Councilmembers LeRette, Fitzgerald, Natvig, Bynum, Phillips, and Spread. Motion carried.

The second item on the agenda was a resolution setting the time and place for a public hearing concerning the proposed fiscal year 2012/2013 City Budget.

#21931. Councilmember Phillips moved the resolution be adopted setting a public hearing for the proposed fiscal year 2012/2013 City Budget for Thursday, March 1, 2012, at 7 p.m. Seconded by Councilmember Natvig. All ayes: Councilmembers LeRette, Fitzgerald, Natvig, Bynum, Phillips, and Spread.

Council asked if the budget could be reduced at the public hearing, and City Administrator Mandsager stated it could be reduced but not increased.

Vote – All ayes: Councilmembers LeRette, Fitzgerald, Natvig, Bynum, Phillips, and Spread. Motion carried.

The final item on the agenda was a resolution setting public hearings on loan agreements for the bond issue scheduled for June 1, 2012.

#21932. Councilmember Spread moved the resolution be adopted setting a public hearing for the loan agreements for the bond issue scheduled for June 1, 2012 for Thursday, March 1, 2012, at 7:00 p.m. Seconded by Councilmember LeRette. All ayes: Councilmembers LeRette, Fitzgerald, Natvig, Bynum, Phillips, and Spread. Motion carried.

Under comments, City Administrator Mandsager stated that four votes are required for the approval of the budget.

#21933. Councilmember Natvig moved the meeting be adjourned at 5:35 p.m. Seconded by Councilmember Bynum. All ayes; motion carried.

Respectfully submitted,

Gregg Mandsager
City Administrator