

RESOLUTION NO. _____

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2012/2013
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2012 through June 30, 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 1, 2012 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2012/2013, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 15th day of February, 2012.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA

DeWayne Hopkins, Mayor

ATTEST:

Gregg Mandsager, City Clerk

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
 on 03/01/2012 at 7 p.m.
 (Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.77146

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-264-1550
 phone number

Gregg Mandsager
 City Clerk/Finance Officer's NAME

	Budget FY 2013		Re-estimated FY 2012		Actual FY 2011	
	(a)	(b)	(c)			
Revenues & Other Financing Sources						
Taxes Levied on Property	1	12,336,022	11,993,253	11,692,917		
Less: Uncollected Property Taxes-Levy Year	2	0	0	11,883		
Net Current Property Taxes	3	12,336,022	11,993,253	11,681,034		
Delinquent Property Taxes	4	0	0	8,138		
TIF Revenues	5	848,000	806,520	771,639		
Other City Taxes	6	3,439,226	3,531,881	3,331,418		
Licenses & Permits	7	313,200	298,200	294,469		
Use of Money and Property	8	1,034,190	1,008,770	892,284		
Intergovernmental	9	6,047,760	8,369,643	7,283,297		
Charges for Fees & Service	10	12,866,250	12,640,250	12,212,352		
Special Assessments	11	0	0	0		
Miscellaneous	12	4,544,200	4,700,740	4,469,466		
Other Financing Sources	13	15,957,560	19,744,397	16,352,480		
Total Revenues and Other Sources	14	57,386,408	63,093,654	57,296,577		
Expenditures & Other Financing Uses						
Public Safety	15	7,998,500	7,755,700	7,041,234		
Public Works	16	2,280,400	2,237,400	2,266,789		
Health and Social Services	17	20,000	17,800	17,800		
Culture and Recreation	18	3,166,150	3,185,250	3,019,642		
Community and Economic Development	19	3,160,480	3,167,505	3,009,853		
General Government	20	2,162,300	2,098,508	2,008,341		
Debt Service	21	3,008,038	2,796,679	3,399,221		
Capital Projects	22	2,475,200	5,745,700	4,539,832		
Total Government Activities Expenditures	23	24,271,068	27,004,542	25,302,712		
Business Type / Enterprises	24	20,184,463	19,187,388	21,936,753		
Total ALL Expenditures	25	44,455,531	46,191,930	47,239,465		
Transfers Out	26	15,957,560	14,410,903	13,495,965		
Total ALL Expenditures/Transfers Out	27	60,413,091	60,602,833	60,735,430		
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,026,683	2,490,821	-3,438,853		
Continuing Appropriation	29	0	0			
Beginning Fund Balance July 1	30	18,708,749	16,217,928	19,656,781		
Ending Fund Balance June 30	31	15,682,066	18,708,749	16,217,928		