

RESOLUTION NO. \_\_\_\_\_

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING  
CONCERNING AMENDMENT #1 TO THE CITY BUDGET  
FOR THE FISCAL YEAR ENDING JUNE 30, 2012  
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2012.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 1, 2012 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment #1 to the City budget for fiscal year ending June 30, 2012, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 15<sup>th</sup> day of February 2012.

\_\_\_\_\_  
DeWayne Hopkins, Mayor

ATTEST:

\_\_\_\_\_  
Gregg Mandsager, City Clerk

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of Muscatine in MUSCATINE County, Iowa

will meet at City Hall Council Chambers

at 7 p.m on 03/01/2012  
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2012  
(year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.  
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property 1	11,993,253	0	11,993,253
Less: Uncollected Property Taxes-Levy Year 2			0
<b>Net Current Property Taxes 3</b>	<b>11,993,253</b>	<b>0</b>	<b>11,993,253</b>
Delinquent Property Taxes 4			0
TIF Revenues 5	798,000	8,520	806,520
Other City Taxes 6	3,265,081	266,800	3,531,881
Licenses & Permits 7	320,100	-21,900	298,200
Use of Money and Property 8	1,035,510	-26,740	1,008,770
Intergovernmental 9	7,674,573	695,070	8,369,643
Charges for Services 10	12,655,000	-14,750	12,640,250
Special Assessments 11	0	0	0
Miscellaneous 12	4,828,300	-127,560	4,700,740
Other Financing Sources 13	16,766,269	2,978,128	19,744,397
<b>Total Revenues and Other Sources 14</b>	<b>59,336,086</b>	<b>3,757,568</b>	<b>63,093,654</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety 15	7,501,400	254,300	7,755,700
Public Works 16	2,249,600	-12,200	2,237,400
Health and Social Services 17	17,800	0	17,800
Culture and Recreation 18	3,098,850	86,400	3,185,250
Community and Economic Development 19	3,107,570	59,935	3,167,505
General Government 20	2,111,900	-13,392	2,098,508
Debt Service 21	2,796,679	0	2,796,679
Capital Projects 22	5,403,700	342,000	5,745,700
Total Government Activities Expenditures 23	26,287,499	717,043	27,004,542
Business Type / Enterprises 24	19,193,808	-6,420	19,187,388
<b>Total Gov Activities &amp; Business Expenditures 25</b>	<b>45,481,307</b>	<b>710,623</b>	<b>46,191,930</b>
Transfers Out 26	11,749,769	2,661,134	14,410,903
<b>Total Expenditures/Transfers Out 27</b>	<b>57,231,076</b>	<b>3,371,757</b>	<b>60,602,833</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28</b>	<b>2,105,010</b>	<b>385,811</b>	<b>2,490,821</b>
<b>Continuing Appropriation 29</b>		<b>N/A</b>	<b>0</b>
Beginning Fund Balance July 1 30	13,720,190	2,497,738	16,217,928
<b>Ending Fund Balance June 30 31</b>	<b>15,825,200</b>	<b>2,883,549</b>	<b>18,708,749</b>

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2011/2012 budget to the revised amounts determined during the 2012/2013 budget review process. Amendments include updated revenue estimates, updated capital project construction schedules and other increased operating costs.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Gregg Mandsager

City Clerk/ Finance Officer Name