

RESOLUTION NO. _____

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT #1 TO THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2012
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2012.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 1, 2012 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment #1 to the City budget for fiscal year ending June 30, 2012, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 15th day of February 2012.

DeWayne Hopkins, Mayor

ATTEST:

Gregg Mandsager, City Clerk

NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET

The City Council of Muscatine in MUSCATINE County, Iowa

will meet at City Hall Council Chambers

at 7 p.m on 03/01/2012

(hour) (Date)

, for the purpose of amending the current budget of the city for the fiscal year ending June 30,

2012

(year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
 Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 11,993,253	0	11,993,253
Less: Uncollected Property Taxes-Levy Year	2		0
Net Current Property Taxes	3 11,993,253	0	11,993,253
Delinquent Property Taxes	4		0
TIF Revenues	5 798,000	8,520	806,520
Other City Taxes	6 3,265,081	266,800	3,531,881
Licenses & Permits	7 320,100	-21,900	298,200
Use of Money and Property	8 1,035,510	-26,740	1,008,770
Intergovernmental	9 7,674,573	695,070	8,369,643
Charges for Services	10 12,655,000	-14,750	12,640,250
Special Assessments	11 0	0	0
Miscellaneous	12 4,828,300	-127,560	4,700,740
Other Financing Sources	13 16,766,269	2,978,128	19,744,397
Total Revenues and Other Sources	14 59,336,086	3,757,568	63,093,654
Expenditures & Other Financing Uses			
Public Safety	15 7,501,400	254,300	7,755,700
Public Works	16 2,249,600	-12,200	2,237,400
Health and Social Services	17 17,800	0	17,800
Culture and Recreation	18 3,098,850	86,400	3,185,250
Community and Economic Development	19 3,107,570	59,935	3,167,505
General Government	20 2,111,900	-13,392	2,098,508
Debt Service	21 2,796,679	0	2,796,679
Capital Projects	22 5,403,700	342,000	5,745,700
Total Government Activities Expenditures	23 26,287,499	717,043	27,004,542
Business Type / Enterprises	24 19,193,808	-6,420	19,187,388
Total Gov Activities & Business Expenditures	25 45,481,307	710,623	46,191,930
Transfers Out	26 11,749,769	2,661,134	14,410,903
Total Expenditures/Transfers Out	27 57,231,076	3,371,757	60,602,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 2,105,010	385,811	2,490,821
Continuing Appropriation	29	N/A	0
Beginning Fund Balance July 1	30 13,720,190	2,497,738	16,217,928
Ending Fund Balance June 30	31 15,825,200	2,883,549	18,708,749

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2011/2012 budget to the revised amounts determined during the 2012/2013 budget review process.
 Amendments include updated revenue estimates, updated capital project construction schedules and other increased operating costs.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Gregg Mandsager

City Clerk/ Finance Officer Name