



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: October 14, 2011

Re: Fiscal Year 2010/2011 Annual Financial Report to State of Iowa

Introduction and Background:

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

Current Year Report:

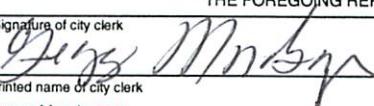
Attached is the City's annual financial report for the fiscal year ended June 30, 2011. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 13 In Depth meeting. The City's comprehensive annual financial report and audit will be released in late November or early December.

Revenues and other financing sources totaled \$57,296,577 for the year and expenditures and other uses \$60,735,430. Actual City expenditures in each functional area were within the budgeted amounts as required by the State.

Recommendation:

Please include this report on the agenda for the October 20 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

STATE OF IOWA 2011 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2011		16207000300000 City of Muscatine 215 Sycamore Street Muscatine, IA 52761		
CITY OF MUSCATINE, IOWA DUE: December 1, 2011		<i>(Please correct any error in name, address, and ZIP Code)</i>		
WHEN COMPLETED, PLEASE RETURN TO	David A. Vaudt, CPA Auditor of State State Capitol Building Des Moines, IA 50319-0004	NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.		
ALL FUNDS				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	11,692,917		11,692,917	11,692,917
Less: Uncollected property taxes-levy year	11,883		11,883	
Net current property taxes	11,681,034		11,681,034	11,692,917
Delinquent property taxes	8,138		8,138	
TIF revenues	771,639		771,639	772,018
Other city taxes	3,331,418	0	3,331,418	3,249,207
Licenses and permits	271,372	23,097	294,469	292,200
Use of money and property	205,724	686,560	892,284	997,400
Intergovernmental	5,911,394	1,371,903	7,283,297	8,150,374
Charges for fees and service	444,456	11,767,896	12,212,352	12,105,100
Special assessments	0	0	0	0
Miscellaneous	1,648,032	2,821,434	4,469,466	4,780,100
Other financing sources	7,051,902	9,300,578	16,352,480	19,408,521
Total revenues and other sources	31,325,109		25,971,468	57,296,577
Expenditures and Other Financing Uses				
Public safety	7,041,234	0	7,041,234	7,255,700
Public works	2,266,789	0	2,266,789	2,403,900
Health and social services	17,800	0	17,800	17,800
Culture and recreation	3,019,642	0	3,019,642	3,087,178
Community and economic development	3,009,853	0	3,009,853	3,086,008
General government	2,008,341	0	2,008,341	2,093,419
Debt service	3,399,221	0	3,399,221	3,399,472
Capital projects	4,539,832	0	4,539,832	5,805,490
Total governmental activities expenditures	25,302,712	0	25,302,712	27,148,967
Business type activities	0	21,936,753	21,936,753	24,951,689
Total ALL expenditures	25,302,712	21,936,753	47,239,465	52,100,656
Other financing uses, including transfers out	10,569,741	2,926,224	13,495,965	15,623,083
Total ALL expenditures/And other financing uses	35,872,453	24,862,977	60,735,430	67,723,739
Excess revenues and other sources over (Under) Expenditures/And other financing uses				
	-4,547,344	1,108,491	-3,438,853	-6,275,902
Beginning fund balance July 1, 2010	11,851,507	7,805,274	19,656,781	19,656,392
Ending fund balance June 30, 2011	7,304,163	8,913,765	16,217,928	13,380,490
Note - These balances do not include \$ 23,467 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2011	Amount - Omit cents	Indebtedness at June 30, 2011		Amount - Omit cents
General obligation debt	\$ 16,225,000	Other long-term debt		\$ 0
Revenue debt	\$ 15,609,361	Short-term debt		\$ 0
TIF Revenue debt	\$ 1,330,000			
		General obligation debt limit		\$ 59,574,056
CERTIFICATION				
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF				
Signature of city clerk 			Date Published/Posted 10/22/2011	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Gregg Mandsager		Telephone → 563	Area Code Number 264-1550	Extension 114
Signature of Mayor or other City official (Name and Title) 			Date signed 10/20/2011	
Richard W. O'Brien PLEASE PUBLISH THIS PAGE ONLY				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2011				CITY OF MUSCATINE			GAAP		NON-GAAP = CASH BASIS				
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
1	Section A - TAXES												1	
2	Taxes levied on property	6,453,308	2,855,212	0	2,384,397				11,692,917			11,692,917	2	
3	Less: Uncollected property taxes - Levy year	5,203	3,036	0	3,644				11,883			11,883	3	
4	Net current property taxes	6,448,105	2,852,176	0	2,380,753	0	0	0	11,681,034		T01	11,681,034	4	
5	Delinquent property taxes	3,840	1,687	0	2,611				8,138		T01	8,138	5	
6	Total property tax	6,451,945	2,853,863	0	2,383,364	0	0	0	11,689,172			11,689,172	6	
7	TIF revenues			771,639					771,639		T01	771,639	7	
8	Other city taxes													
9	Utility tax replacement excise taxes	29,014	12,842		10,418				52,274		T15	52,274	8	
10	Utility franchise tax (Chapter 364.2, Code of Iowa)	463,933							463,933		T15	463,933	9	
11	Parimutuel wager tax								0		C30	0	10	
12	Gaming wager tax								0		C30	0	11	
13	Mobile home tax	9,862	4,340		3,425				17,627		T19	17,627	12	
14	Hotel/motel tax	363,664							363,664		T19	363,664	13	
15	Other local option taxes		2,433,920						2,433,920		T09	2,433,920	14	
16	TOTAL OTHER CITY TAXES	866,473	2,451,102	0	13,843	0	0	0	3,331,418	0		3,331,418	15	
17	Section B - LICENSES AND PERMITS	271,372							271,372		23,097	T29	294,469	16
18	Section C - USE OF MONEY AND PROPERTY												17	
19	Interest	52	13,202	3,440	2,264	3,294	26,882	49,134	29,403	U20		78,537	18	
20	Rents and royalties	156,590							156,590		657,157	U40	813,747	19
21	Other miscellaneous use of money and property								0		U20	0	20	
22	TOTAL USE OF MONEY AND PROPERTY	156,642	13,202	3,440	2,264	3,294	26,882	205,724	686,560			892,284	22	
23													23	
24	Section D - INTERGOVERNMENTAL												24	
25													25	
26	Federal grants and reimbursements												26	
27	Federal grants	232,964				768,231		1,001,195	534,816	B89		1,536,011	27	
28	Community development block grants		210,697					210,697		B50		210,697	28	
29	Housing and urban development		1,850,722					1,850,722	362,275	B50		2,212,997	29	
30	Public assistance grants							0		B79		0	30	
31	Payment in lieu of taxes							0		B30		0	31	
32								0				0	32	
33	Total Federal grants and reimbursements	232,964	2,061,419	0	0	768,231	0	3,062,614	897,091			3,959,705	33	
34													34	
35													35	
36													36	
37													37	
38													38	
39													39	
40													40	

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2011			- Continued	CITY OF MUSCATINE			GAAP			NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.	
41	Section D - INTERGOVERNMENTAL - Continued											41	
42												42	
43	State shared revenues											43	
44	Road use taxes			2,240,867				2,240,867		C46	2,240,867	44	
45												45	
46												46	
47												47	
48	Other state grants and reimbursements											48	
49	State grants	19,375	12,492			317,254		349,121	155,697	C89	504,818	49	
50	Iowa Department of Transportation							0	170,154	C89	170,154	50	
51	Iowa Department of Natural Resources							0		C89	0	51	
52	Iowa Department of Economic Development							0		C89	0	52	
53	CEBA grants							0		C89	0	53	
54	FEMA State Share	14,866						14,866	384	C89	15,250	54	
55								0			0	55	
56								0			0	56	
57								0			0	57	
58								0			0	58	
59								0			0	59	
60	Total state	34,241	2,253,359	0	0	317,254	0	2,604,854	326,235		2,931,089	60	
61												61	
62	Local grants and reimbursements											62	
63	County contributions	48,130						48,130	117,177		165,307	63	
64	Library service	114,948						114,948		D89	114,948	64	
65	Township contributions							0	31,400	D89	31,400	65	
66	Fire/EMT service							0		D89	0	66	
67	Housing payment in lieu of taxes	34,429						34,429		D89	34,429	67	
68	School reimbursement	46,419						46,419			46,419	68	
69								0			0	69	
70	Total local grants and reimbursements	243,926	0	0	0	0	0	243,926	148,577		392,503	70	
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	511,131	4,314,778	0	0	1,085,485	0	5,911,394	1,371,903		7,283,297	71	
72	Section E - CHARGES FOR FEES AND SERVICE											72	
73	Water							0		A91	0	73	
74	Sewer							0	4,647,527	A80	4,647,527	74	
75	Electric							0		A92	0	75	
76	Gas							0		A93	0	76	
77	Parking							0		A80	0	77	
78	Airport							0		A01	0	78	
79	Landfill/garbage							0	4,882,510	A81	4,882,510	79	
80	Hospital							0		A36	0	80	

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2011			- Continued		CITY OF MUSCATINE			GAAP			NON-GAAP = CASH BASIS			
	Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.		
81	Section E - CHARGES FOR FEES AND SERVICE - Continued												81		
82	Transit								0	168,175	A94	168,175	82		
83	Cable TV								0		T15	0	83		
84	Internet								0		A03	0	84		
85	Telephone								0		A03	0	85		
86	Housing authority								0		A50	0	86		
87	Storm water								0		A80	0	87		
88	Other:												88		
89	Nursing home								0		A89	0	89		
90	Police service fees	44,428							44,428		A89	44,428	90		
91	Prisoner care								0		A89	0	91		
92	Fire service charges	27,360							27,360		A89	27,360	92		
93	Ambulance charges								0	1,321,353	A89	1,321,353	93		
94	Sidewalk street repair charges	22,031							22,031		A44	22,031	94		
95	Housing and urban renewal charges								0		A50	0	95		
96	River port and terminal fees								0		A87	0	96		
97	Public scales								0		A89	0	97		
98	Cemetery charges	68,854							68,854		A03	68,854	98		
99	Library charges								0		A89	0	99		
100	Park, recreation, and cultural charges	202,745							202,745	748,331	A61	951,076	100		
101	Animal control charges	2,700							2,700		A89	2,700	101		
102	Other charges - <i>Specify</i>								0			0	102		
103	Community Dev, Housing Accts/Mgmt, Printing, Staff Charges	76,338							76,338			76,338	103		
104	TOTAL CHARGES FOR SERVICE	444,456	0	0	0	0	0	0	444,456	11,767,896		12,212,352	104		
105									0		U01	0	105		
106	Section F - SPECIAL ASSESSMENTS												106		
107	Section G - MISCELLANEOUS												107		
108	Contributions	20,245	125,803						58,389		204,437	25,682	U99	230,119	108
109	Deposits and sales/fuel tax refunds										0		U99	0	109
110	Sale of property and merchandise	62,139	5,624								67,763	15,057	U11	82,820	110
111	Fines	393,340									393,340	55,046	U30	448,386	111
112	Internal service charges	488,178									488,178		NR	488,178	112
113	Other miscellaneous - <i>Specify</i>										0		0	113	
114	Reimbursement of expenses - public works	110,364									110,364			110,364	114
115	Reimbursement of expenses - Art Center	39,942									39,942			39,942	115
116	Insurance recoveries	34,255	3,306								37,561			37,561	116
117	Sales tax collections	386									386	97,707		98,093	117
118	Other reimbursements and misc. revenues	183,531	62,301	1,500	0	50,879	7,850	306,061			46,849			352,910	118
119	Health and dental plan contributions										0	2,581,093		2,581,093	119
120	TOTAL MISCELLANEOUS	1,332,380	197,034	1,500	0	109,268	7,850	1,648,032	2,821,434				4,469,466	120	

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2011				– Continued	CITY OF MUSCATINE			GAAP			NON-GAAP = CASH BASIS		
	Line No.	Item description	General	Special revenue		TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	10,034,399	9,829,979	776,579	2,399,471	1,198,047	34,732	24,273,207	16,670,890		40,944,097		121	122
122														123
123	Section H - OTHER FINANCING SOURCES													
124	Proceeds of capital asset sales								0	11,216	NR	11,216	124	
125	Proceeds of long-term debt <i>(Excluding TIF internal borrowing)</i>								0	2,845,299	NR	2,845,299	125	
126	Proceeds of anticipatory warrants or other short-term debt								0		A89	0	126	
127	Regular transfers in and interfund loans	5,594,718	250,066		221,749	894,144		6,960,677	6,437,513		13,398,190	127		
128	Internal TIF loans and transfers in				91,225			91,225		6,550		97,775	128	
129								0				0	129	
130								0				0	130	
131	TOTAL OTHER FINANCING SOURCES	5,594,718	250,066	0	312,974	894,144	0	7,051,902	9,300,578		16,352,480	131		
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	15,629,117	10,080,045	776,579	2,712,445	2,092,191	34,732	31,325,109	25,971,468		57,296,577	132		133
133														
134	Beginning fund balance July 1, 2010	1,748,828	5,737,398	1,533,278	256,511	1,555,207	1,020,285	11,851,507	7,805,274		19,656,781	134		
135														135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	17,377,945	15,817,443	2,309,857	2,968,956	3,647,398	1,055,017	43,176,616	33,776,742		76,953,358	136		137
137														
138														138
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011			CITY OF MUSCATINE			<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS				
	Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
1	Section A — PUBLIC SAFETY												1
2	Police department/Crime prevention — Current operation	3,535,679	3,950						3,539,629		E62	3,539,629	2
3	Purchase of land and equipment	60,570	139,363						199,933		G62	199,933	3
4	Construction								0		F62	0	4
5	Jail — Current operation								0		E04	0	5
6	Purchase of land and equipment								0		G04	0	6
7	Construction								0		F04	0	7
8	Emergency management — Current operation	51,052							51,052		E89	51,052	8
9	Purchase of land and equipment								0		G89	0	9
10	Flood control — Current operation								0		E59	0	10
11	Purchase of land and equipment								0		G59	0	11
12	Construction								0		F59	0	12
13	Fire department — Current operation	3,129,344							3,129,344		E24	3,129,344	13
14	Purchase of land and equipment		18,995						18,995		G24	18,995	14
15	Construction								0		F24	0	15
16	Ambulance — Current operation								0		E32	0	16
17	Purchase of land and equipment								0		G32	0	17
18	Building inspections — Current operation								0		E66	0	18
19	Purchase of land and equipment								0		G66	0	19
20	Construction								0		F66	0	20
21	Miscellaneous protective services — Current operation								0		E66	0	21
22	Purchase of land and equipment								0		G66	0	22
23	Construction								0		F66	0	23
24	Animal control — Current operation	102,281							102,281		E32	102,281	24
25	Purchase of land and equipment								0		G32	0	25
26	Construction								0		F32	0	26
27	Other public safety — Current operation								0		E89	0	27
28	Purchase of land and equipment								0		G89	0	28
29									0			0	29
30									0			0	30
31									0			0	31
32									0			0	32
33									0			0	33
34									0			0	34
35									0			0	35
36									0			0	36
37									0			0	37
38									0			0	38
39									0			0	39
40	TOTAL PUBLIC SAFETY	6,897,921	143,313	0	0	0	0	7,041,234	0			7,041,234	40

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011			— Continued	CITY OF MUSCATINE			GAAP		NON-GAAP = CASH BASIS			
	Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
41	Section B — PUBLIC WORKS												41
42	Roads, bridges, sidewalks — Current operation	1,089,181							1,089,181		E44	1,089,181	42
43	Purchase of land and equipment	139,098							139,098		G44	139,098	43
44	Construction								0		F44	0	44
45	Parking meter and off-street — Current operation								0		E60	0	45
46	Purchase of land and equipment								0		G60	0	46
47	Construction								0		F60	0	47
48	Street lighting — Current operation								0		E44	0	48
49	Traffic control safety — Current operation	121,820							121,820		E44	121,820	49
50	Purchase of land and equipment	11,000							11,000		G44	11,000	50
51	Construction								0		F44	0	51
52	Snow removal — Current operation	465,280							465,280		E44	465,280	52
53	Purchase of land and equipment	4,599							4,599		G44	4,599	53
54	Highway engineering — Current operation	123,965							123,965		E44	123,965	54
55	Purchase of land and equipment								0		G44	0	55
56	Construction								0		F44	0	56
57	Street cleaning — Current operation	159,260							159,260		E81	159,260	57
58	Purchase of land and equipment	11,342							11,342		G81	11,342	58
59	Airport (if not an enterprise) — Current operation								0		E01	0	59
60	Purchase of land and equipment								0		G01	0	60
61	Construction								0		F01	0	61
62	Garbage (if not an enterprise) — Current operation								0		E81	0	62
63	Purchase of land and equipment								0		G81	0	63
64	Construction								0		F81	0	64
65	Other public works — Current operation	140,913							140,913		E89	140,913	65
66	Purchase of land and equipment	331							331		G89	331	66
67	Construction								0		F89	0	67
68													68
69													69
70													70
71													71
72													72
73													73
74													74
75													75
76													76
77													77
78													78
79													79
80	TOTAL PUBLIC WORKS	2,266,789	0	0	0	0	0	0	2,266,789	0		2,266,789	80

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011			— Continued	CITY OF MUSCATINE			<input checked="" type="checkbox"/> GAAP			<input type="checkbox"/> NON-GAAP = CASH BASIS		
	Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)			
81	Section C — HEALTH AND SOCIAL SERVICES												81
82	Welfare assistance — Current operation								0		E79	0	82
83	Purchase of land and equipment								0		G79	0	83
84	City hospital — Current operation								0		E36	0	84
85	Purchase of land and equipment								0		G36	0	85
86	Construction								0		F36	0	86
87	Payments to private hospitals — Current operation								0		E36	0	87
88	Health regulation and inspections — Current operation								0		E32	0	88
89	Purchase of land and equipment								0		G32	0	89
90	Construction								0		F32	0	90
91	Water, air, and mosquito control — Current operation								0		E32	0	91
92	Purchase of land and equipment								0		G32	0	92
93	Construction								0		F32	0	93
94	Community mental health — Current operation								0		E32	0	94
95	Purchase of land and equipment								0		G32	0	95
96	Construction								0		F32	0	96
97	Other health and social services — Current operation	17,800							17,800		E79	17,800	97
98	Purchase of land and equipment								0		G79	0	98
99	Construction								0		F79	0	99
100									0			0	100
101									0			0	101
102									0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	17,800	0	0	0	0	0	0	17,800	0		17,800	103
104													104
105													105
106													106
107													107
108													108
109													109
110													110
111													111
112													112
113													113
114													114
115													115
116													116
117													117
118													118
119													119
120													120

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011				— Continued	CITY OF MUSCATINE			GAAP		NON-GAAP = CASH BASIS			
	Line No.	Item description	General	Special revenue		TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
121	Section D — CULTURE AND RECREATION				(a)	(b)	(c)	(d)	(e)	(f)	(h)			121
122	Library services — Current operation	871,476	21,180							892,656		E52	892,656	122
123	Purchase of land and equipment	138,058	5,611							143,669		G52	143,669	123
124	Construction									0		F52	0	124
125	Museum, band, theater — Current operation	307,726	48,535							356,261		E61	356,261	125
126	Purchase of land and equipment	616								616		G61	616	126
127	Parks — Current operation	1,241,202	6,233							1,247,435		E61	1,247,435	127
128	Purchase of land and equipment	9,635	49,036							58,671		G61	58,671	128
129	Construction									0		F61	0	129
130	Recreation — Current operation	99,283								99,283		E61	99,283	130
131	Purchase of land and equipment									0		G61	0	131
132	Construction									0		F61	0	132
133	Cemetery — Current operation	148,774							25,335	174,109		E03	174,109	133
134	Purchase of land and equipment		9,650							9,650		G03	9,650	134
135	Community center, auditorium, zoo and marina									0		E61	0	135
136	Other culture and recreation	37,292								37,292		E61	37,292	136
137	Purchase of land and equipment									0		G61	0	137
138	Construction									0		F61	0	138
139	TOTAL CULTURE AND RECREATION	2,854,062	140,245	0	0	0	25,335	3,019,642		0			3,019,642	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT													140
141	Community beautification — Current operation									0		E89	0	141
142	Purchase of land and equipment									0		G89	0	142
143	Economic development — Current operation	90,000	1,838,707	13,721						1,942,428		E89	1,942,428	143
144	Purchase of land and equipment									0		G89	0	144
145	Housing and urban renewal — Current operation									0		E50	0	145
146	Purchase of land and equipment									0		G50	0	146
147	Construction									0		F50	0	147
148	Planning and zoning — Current operation	666,532		0						666,532		E29	666,532	148
149	Purchase of land and equipment									0		G29	0	149
150	Other community and economic development — Current operation		0	400,893						400,893		E89	400,893	150
151	Purchase of land and equipment									0		G89	0	151
152	Construction									0		F89	0	152
153	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	756,532	1,838,707	414,614	0	0	0	3,009,853		0			3,009,853	153
154	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"													154
155														155
156														156
157														157
158														158

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011			— Continued		CITY OF MUSCATINE			GAAP			NON-GAAP = CASH BASIS		
	Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.	
159	Section F — GENERAL GOVERNMENT												159	
160	Mayor, council and city manager — Current operation	307,931							307,931			E29	307,931	160
161	Purchase of land and equipment	548							548			G29	548	161
162	Clerk, Treasurer, financial administration — Current operation	464,264							464,264			E23	464,264	162
163	Purchase of land and equipment								0			G23	0	163
164	Elections — Current operation								0			E89	0	164
165	Purchase of land and equipment								0			G89	0	165
166	Legal services and city attorney — Current operation	49,293							49,293			E25	49,293	166
167	Purchase of land and equipment								0			G25	0	167
168	City hall and general buildings — Current operation	461,148							461,148			E31	461,148	168
169	Purchase of land and equipment	10,008							10,008			G31	10,008	169
170	Construction								0			F31	0	170
171	Tort liability — Current operation	259,418							259,418			E89	259,418	171
172	Other general government — Current operation	391,444							391,444			E89	391,444	172
173	Purchase of land and equipment	23,230	41,057						64,287			G89	64,287	173
174									0				0	174
175									0				0	175
176	TOTAL GENERAL GOVERNMENT	1,967,284	41,057	0	0	0	0	0	2,008,341				2,008,341	176
177	Section G — DEBT SERVICE			569,173	2,830,048				3,399,221				3,399,221	177
178									0				0	178
179									0				0	179
180									0				0	180
181									0				0	181
182	TOTAL DEBT SERVICE	0	0	569,173	2,830,048	0	0	0	3,399,221				3,399,221	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify												0	183
184	Community Development Projects & Other Public Improvements								586,252				586,252	184
185	Street/Sidewalk Projects & Other Street Projects								2,406,773				2,406,773	185
186	Riverfront Development Projects								1,546,807				1,546,807	186
187	Subtotal Regular Capital Projects	0	0	0	0	0	4,539,832	0	4,539,832				4,539,832	187
188	— TIF CAPITAL PROJECTS — Specify												0	188
189													0	189
190													0	190
191													0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0	0				0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	0	4,539,832	0	4,539,832				4,539,832	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	14,760,388	2,163,322	983,787	2,830,048	4,539,832	25,335	25,335	25,302,712				25,302,712	194
195	(Sum of lines 40, 80, 103, 139, 153, 176, 182, 193)												195	
196													196	

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011	— Continued		CITY OF MUSCATINE			GAAP		NON-GAAP = CASH BASIS		
				TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)
197	Section I — BUSINESS TYPE ACTIVITIES										197
198	Water — Current operation									E91	0
199	Purchase of land and equipment									G91	0
200	Construction									F91	0
201	Sewer and sewage disposal — Current operation									4,190,345	4,190,345
202	Purchase of land and equipment									E80	4,190,345
203	Construction									G80	0
204	Electric — Current operation									F80	0
205	Purchase of land and equipment									E92	0
206	Construction									G92	0
207	Gas Utility — Current operation									F92	0
208	Purchase of land and equipment									E93	0
209	Construction									G93	0
210	Parking — Current operation									F93	0
211	Purchase of land and equipment									177,741	177,741
212	Construction									E60	177,741
213	Airport — Current operation									10,000	10,000
214	Purchase of land and equipment									G60	10,000
215	Construction									F60	0
216	Landfill/Garbage — Current operation									98,158	98,158
217	Purchase of land and equipment									E01	98,158
218	Construction									G01	0
219	Hospital — Current operation									F01	0
220	Purchase of land and equipment									4,149,279	4,149,279
221	Construction									E81	4,149,279
222	Transit — Current operation									G81	0
223	Purchase of land and equipment									F81	0
224	Construction									E36	0
225	Cable TV, telephone, Internet — Current operation									G36	0
226	Purchase of land and equipment									F36	0
227	Housing authority — Current operation									934,388	934,388
228	Purchase of land and equipment									E94	934,388
229	Construction									G94	0
230	Storm water — Current operation									F94	0
231	Purchase of land and equipment									E03	0
232	Construction									G03	0
233										1,003,184	1,003,184
234										E50	1,003,184
235										G50	0
236										F50	0
										E80	0
										G80	0
										F80	0
											233
											234
											235
											236

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FORM F-66(IA-2) (4-20-2011)

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2011			— Continued	CITY OF MUSCATINE			GAAP			NON-GAAP = CASH BASIS		
	Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.												237
238	Other business type — Current operation								1,328,478	E89	1,328,478		238
239	Purchase of land and equipment									G89	0		239
240	Construction									F89	0		240
241													241
242	Enterprise Debt Service										0		242
243	Enterprise Capital Projects								7,633,039		7,633,039		243
244	Enterprise TIF Capital Projects										0		244
245	Internal service funds — Specify												245
246	Health Insurance Fund								2,291,034		2,291,034		246
247	Dental Insurance Fund								121,107		121,107		247
248											0		248
249											0		249
250											0		250
251	TOTAL BUSINESS TYPE ACTIVITIES								21,936,753		21,936,753		251
252													252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	14,760,388	2,163,322	983,787	2,830,048	4,539,832	25,335	25,302,712	21,936,753		47,239,465		253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE			254
255	Regular transfers out	540,551	9,893,516			14,287	23,612	10,471,966	2,926,224		13,398,190		255
256	Internal TIF loans/repayments and transfers out			97,775					97,775			97,775	256
257									0			0	257
258	TOTAL OTHER FINANCING USES	540,551	9,893,516	97,775	0	14,287	23,612	10,569,741	2,926,224		13,495,965		258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	15,300,939	12,056,838	1,081,562	2,830,048	4,554,119	48,947	35,872,453	24,862,977		60,735,430		259
260													260
261	Ending fund balance June 30, 2011:												261
262	Governmental:												262
263	Nonspendable	15,637	55,952			515,475	968,331	1,555,395				1,555,395	263
264	Restricted		3,518,385	1,228,295	138,908	116,722	37,739	5,040,049				5,040,049	264
265	Committed		0						0			0	265
266	Assigned		186,268						186,268			186,268	266
267	Unassigned	2,061,369				-1,538,918			522,451			522,451	267
268	Total Governmental	2,077,006	3,760,605	1,228,295	138,908	-906,721	1,006,070	7,304,163				7,304,163	268
269	Proprietary									8,913,765		8,913,765	269
270	Total ending fund balance June 30, 2011	2,077,006	3,760,605	1,228,295	138,908	-906,721	1,006,070	7,304,163	8,913,765			16,217,928	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	17,377,945	15,817,443	2,309,857	2,968,956	3,647,398	1,055,017	43,176,616	33,776,742			76,953,358	271
272													272

Continued on next page

Part III		INTERGOVERNMENTAL EXPENDITURES						
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.								
Purpose	Amount paid to other local governments			Purpose	Amount paid to State			
Correction.....	M05 \$ 5			Highways.....	L44 \$			
Health.....	M32			All other.....	L89 \$			
Highways.....	M44							
Transit subsidies.....	M94							
Libraries.....	M52							
Police protection.....	M62							
Sewerage.....	M80							
Sanitation.....	M81							
All other.....	M89 \$ 5			78,138				
Part IV		SALARIES AND WAGES						
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
Total salaries and wages paid.....						Amount - Omit cents		
						Z00 \$	11,851,176	
Part V		DEBT OUTSTANDING, ISSUED, AND RETIRED						
A. Long-term debt		Debt during the fiscal year			Debt Outstanding JUNE 30, 2011			Interest paid this year
Purpose	Debt outstanding JULY 1, 2010	Issued (a)	Retired (b)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	191 \$	
2. Sewer utility	19U	29U	39U	49U	49U	49U	189	
3. Electric utility	19U	29U	39U	49U	49U	49U	192	
4. Gas utility	19U	29U	39U	49U	49U	49U	193	
5. Transit-bus	19U	29U	39U	49U	49U	49U	194	
6. Industrial Revenue	19T	24T	34T		44T	44T	189	
7. Mortgage revenue	19T	24T	34T		44T	44T	189	
8. TIF revenue	1,805,000		475,000		1,330,000		189 94,173	
Other-Specify	19U	29U	39U	49U	49U	49U	189	
9. G.O.	15,402,932			1,592,722	13,810,210		496,811	
Transfer Station	19U	29U	39U	49U	49U	49U	189	
10.	3,067,068			652,278	2,414,790		85,988	
State Revolving Fund Loan	19U 13,289,062	29U	39U	49U	49U	49U	189 479,484	
		2,845,299		525,000		15,609,361		
11.								
12.								
13.								
14.								
Total long-term debt	33,564,062		2,845,299	3,245,000	16,225,000	1,330,000	15,609,361 0 1,156,456	
B. Short-term debt		Amount - Omit cents						
		Outstanding as of JULY 1, 2010						
		61V \$						
		64V \$						
		Outstanding as of JUNE 30, 2011						
Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS		Amount - Omit cents						
Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY								
Actual valuation -- January 1, 2009								
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2011								
Type of asset		Amount - Omit cents						
		Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)		
Cash and investments - include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.		W01	W31	W61				
		\$	\$		16,680,223	16,680,223		
REMARKS		V98						