



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 9, 2011

Re: Annual Street Finance Report

Introduction and Background:

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2011 and includes all of the forms required by the IDOT.

Report Highlights:

Street-related expenditures for the year totaled \$5,658,836. This includes \$5,342,496 paid from City funds and funding sources and \$316,340 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,168,728 of street-related costs accounted for in the General Fund, a total of \$2,290,280 for street-related capital projects, and \$883,488 for debt service principal and interest on the street-related portions of outstanding bond issues.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,070,613 for the year. Federal grant funds totaled \$486,683 with \$333,483 for the Mississippi Drive Corridor Study and \$153,200 for the Hershey Street Improvement project. IJOBS funding of \$120,620 was used for the Bidwell Road resurfacing project and \$512,383 of Local Option Sales Tax funds was used for pavement management projects. Property and TIF taxes of \$883,488 funded the principal and interest payments due on the street portions of previous bond issues.

Recommendation:

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2011 on the agenda for the September 15 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

City Street Financial Report (Cover Sheet)

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

Now therefore let it be resolved that the city council of MUSCATINE, Iowa
 (city name)

on 09/15/2011 did hereby approve and adopt the annual
 (month/day/year)

City Street Financial Report from July 1, 2010 to June 30, 2011
 (year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Gregg Mandseger	gmandseger@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Alternate Phone	
8:00 a.m. to 5:00 p.m.	(563) 264-1550	(000) 000-0114	(563) 264-1550	

Preparer Information

Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineiowa.gov	(563) 264-1550	(000) 000-0106

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Richard W. O'Brien	mayor@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
(563) 264-1550	(000) 000-0113			

Resolution Number _____

Richard W. O'Brien
 Signature Mayor

Gregg Mandseger
 Signature City Clerk

City Street Financial Report (Summary Statement Sheet)

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

Column 1 Column 2 Column 3 Column 4
Road Use Other Street Street Debt Totals
Tax Fund Monies

Column 1 Column 2 Column 3 Column 4
Road Use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
1. July 1 Balance	236,754	530,661	0	767,415
2. Adjustments (Note on Explanation Sheet)		-27,428		-27,428
3. Adjusted Balance	236,754	503,233	0	739,987

B. REVENUES				
1. Road Use Tax	2,070,613			2,070,613
2. Transfer of Jurisdictions Fund				
3. Property Taxes			848,381	848,381
4. Special Assessments				
5. Miscellaneous		1,646,135	35,107	1,681,242
6. Proceeds from Bonds, Notes, and Loans				0
7. Interest Earned		895		895
8. Total Revenues (Lines B1 thru B7)	2,070,613	1,647,030	883,488	4,601,131

C. Total Funds Available (Line A3 + Line B8)	2,307,367	2,150,263	883,488	5,341,118
---	-----------	-----------	---------	-----------

Round Figures to Nearest Dollar

EXPENSES				
D. Maintenance				
1. Roadway Maintenance	1,242,598	355,931		1,598,529
2. Snow and Ice Removal	348,798	113,483		462,281

E. Construction, Reconstruction and Improvements				
1. Engineering		780,967		780,967
2. Right of Way Purchased				
3. Street/Bridge Construction		1,509,313		1,509,313
4. Traffic Services	131,142	1,190		132,332

F. Administration	155,661	55,845		211,506
-------------------	---------	--------	--	---------

G. Equipment (Purchased or Leased)	80,420			80,420
---------------------------------------	--------	--	--	--------

H. Miscellaneous				
------------------	--	--	--	--

J. Street Debt				
1. Bonds, Notes, and Loans - Principal Paid			652,079	652,079
2. Bonds, Notes and Loans - Interest Paid			231,409	231,409

TOTALS				
K. Total Expenses (Lines D thru J)	1,958,619	2,816,729	883,488	5,658,836
L. Ending Balance (Line C-K)	348,748	-666,466	0	-317,718
M. Total Funds Accounted For (K + L = C)	2,307,367	2,150,263	883,488	5,341,118

City Street Financial Report

(Miscellaneous Revenues and Expenses Sheet)

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt	
143 FEMA (Fed. Emergency Mgmt. Admin.)	1,819		X
174 Sales Tax / Local Option	512,383		X
172 Labor & Services	21,409		X
195 Tax Increment Financing (TIF)		35,107	X
193 Fines & Fees	55,800		X
190 Other Miscellaneous	316,340		X
144 FHWA Participation (Fed. Hwy. Admin.)	607,303		X
170 Reimbursements (misc.)	131,081		X
Line B5 Totals	1,646,135	35,107	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)	Column 2 Other Street Monies	Column 3 Street Debt	
			X
Line H Totals			



Iowa Department of Transportation

Form 517007 (7-2008)
Office of Local Systems
Ames, IA 50010

**City Street Financial Report
(Bonds, Notes, and Loans Sheet)**

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30	
☐	General Obligation	Street Improvements	103	01/01/2003	410,000	100%	2013	145,087	47,212	4,235	47,212	4,235	97,875	X
☐	General Obligation	Street Improvements	104	06/01/2008	4,006,878	100%	2018	3,689,965	254,313	122,989	254,313	122,989	3,435,652	X
☐	General Obligation	Street Improvements	105	06/01/2008	573,786	100%	2011	199,956	199,956	5,999	199,956	5,999	0	X
☐	General Obligation	Street Improvements	106	06/01/2010	2,540,574	100%	2020	2,540,574	34,220	72,474	34,220	72,474	2,506,354	X
☐	General Obligation	Bridge or Building	601	06/01/2006	818,721	100%	2016	566,825	84,878	22,105	84,878	22,105	481,947	X
☐	General Obligation	Sidewalk	801	01/01/1997	376,950	100%	2012	63,000	31,500	3,607	31,500	3,607	31,500	X
			New Bond Totals		0	0	Totals	7,205,407	652,079	231,409	652,079	231,409	6,553,328	

**City Street Financial Report
 (Project Final Costs Sheet)**

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.
 Section A Check here if there are no entries for this year ☐

Line No.	1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)	
1	4181	340,450	Bridge	Yes	Clay Street Bridge Improvement	X
2	4162-4164	2,557,602	Surfaces	Yes	Pavement Management Program Year 3	X
3	4164	106,544	Surfaces	Yes	Ongoing Pavement Management	X

Section B

			Contract Work		City Labor					
Line No.	1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total	
1	4181	Hy-Brand Industrial	340,450						340,450	
2	4162-4164	Illowa Investments	2,557,602	553,712					3,111,314	
3	4164	BMW Builders II	106,554	42,859					149,413	



Iowa Department of Transportation

Form 517007 (7-2008)
Office of Local Systems
Ames, IA 50010

City Street Financial Report (Road/Street Equipment Inventory Sheet)

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

Check here if there are no reportable equipment ☐

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used on Project this FY?	8. Status	
18	2010	John Deere Loader	145,850					No	No Change	X
51	2007	Nissan/Elgin Whirlwind Street Sweeper	171,432					No	No Change	X
680	1994	Case Backhoe	43,000					No	No Change	X
679	1997	International/Vactor Flusher Truck	181,291					No	No Change	X
153	1998	Internation Dump Truck	48,374					No	No Change	X
136	2000	GMC Dump Truck	54,019					No	No Change	X
117	2004	Freightliner MuniBody	88,710					No	No Change	X
114	2002	GMC Dump Truck	48,595					No	No Change	X
110	2002	Ford 1 Ton Flatbed Truck	26,748					No	No Change	X
108	2000	Tarco Leaf Machine	12,650					No	No Change	X
107	2000	Tarco Leaf Machine	12,650					No	No Change	X
101	2000	GMC 1 Ton Flatbed Truck	24,898					No	No Change	X
91	1998	GMC 1 Ton Flatbed Truck	23,882					No	No Change	X
83	1996	Cmline Concrete Saw	7,603					No	No Change	X
79	1997	Speeflo Paint Machine	7,468					No	Sold	X
78	1997	Ford Dump Truck	39,957					No	No Change	X
71	1995	International Tandem Dump Truck	49,128					No	No Change	X
68	1994	Ingersoll Rand Air Compressor	11,353					No	No Change	X
66	1994	International Tandem Dump Truck	47,399					No	No Change	X
60	1993	Ford 1 Ton Flatbed Truck	20,425					No	No Change	X
53	1995	Case Backhoe	67,496					No	No Change	X
50	2001	Sterling Dump Truck	53,042					No	No Change	X
46	2000	Ingersoll Rand Vibratory Roller	19,280					No	No Change	X
45	1996	Tarco Leaf Machine	13,764					No	Sold	X

City Street Financial Report (Road/Street Equipment Inventory Sheet)

City Name	MUSCATINE	City Number	5330	City Population	22,886	Fiscal Year	2011
-----------	-----------	-------------	------	-----------------	--------	-------------	------

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used on Project this FY?	8. Status	Add Row	
24	2000	Sterling Street Sweeper	129,606			No	No Change	X	
21	2000	Gehl Skidloader	19,250			No	No Change	X	
20	2002	John Deere Grader	146,000			No	No Change	X	
15	1998	Case Endloader	86,250			No	No Change	X	
12	1996	Berry Joint Sealing Machine	15,370			No	No Change	X	
5	1990	Ford 1 Ton Flatbed Truck	17,788			No	No Change	X	
2	1990	John Deere Endloader	59,200			No	No Change	X	
1	2000	Ingersoll Rand Air Compressor	11,495			No	No Change	X	
6	2005	Graco Paint Machine	7,610			No	No Change	X	
170	2006	ODB Leaf Machine	16,500			No	No Change	X	
14	2007	Freightliner Dump Truck	74,229			No	No Change	X	
171	2006	ODB Leaf Machine	16,500			No	No Change	X	
638	2009	International Camel Flusher Truck	300,039			No	No Change	X	
172	2008	ODB Leaf Machine	21,528			No	New	X	



Iowa Department of Transportation

Form 517007 (7-2008)
Office of Local Systems
Ames, IA 50010

City Street Financial Report

(Explanation Sheet)

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

Comments

The adjustment on line 2 under "Other Street Monies" shows the transfer of funds from a TIF resurfacing project to a TIF parking lot project that is not included in the street report.



Iowa Department of Transportation

Form 517007 (7-2008)
Office of Local Systems
Ames, IA 50010

City Street Financial Report (Monthly Payment Sheet)

City Name	City Number	City Population	Fiscal Year
MUSCATINE	5330	22,886	2011

Month	Road Use Tax Payments	Transfer of Jurisdictions Payments
JULY	\$125,667.56	
AUGUST	\$231,476.89	
SEPTEMBER	\$218,238.47	
OCTOBER	\$160,884.96	
NOVEMBER	\$189,784.72	
DECEMBER	\$166,032.98	
JANUARY	\$170,960.60	
FEBRUARY	\$198,666.76	
MARCH	\$209,381.58	
APRIL	\$148,741.32	
MAY	\$176,535.32	
JUNE	\$74,241.88	
Totals	\$2,070,613.04	