



MUSCATINE MUNICIPAL HOUSING AGENCY

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MEMORANDUM

TO: Mayor and City Council Members
CC: Gregg Mandsager, City Administrator
FROM: Richard Yerington, Housing Administrator
DATE: September 1, 2011
RE: Sale of property located at 2210 Wallace Street

INTRODUCTION: Muscatine Municipal Housing Agency is recommending the sale of property located at 2210 Wallace Street.

BACKGROUND: Muscatine Municipal Housing Agency, between 1994 and 1996, built 15 single-family homes throughout the city for resale to low-income families. Fourteen of the 924-square foot (three-bedroom/one-bath) ranch style homes were sold. The last remaining home was added to MMHA's rental portfolio and has since been consistently rented to eligible families.

The remaining unit at 2210 Wallace is wheelchair/handicap accessible and has been rented to the same family throughout. It is this family's desire, pursuant to all regulations applicable to this property, to purchase this unit.

RECOMMENDATION / RATIONALE: I recommend the City of Muscatine approve the sale of this property with funds being directed into the home ownership program upon sale.

ATTACHED: Please find the following documents related to the transfer of 2210 Wallace Street

1. Resolution approving the transfer of city property.
2. Resolution approving the executed deed.
3. Special Warranty Deed.
4. Certificate.

The resolutions should be placed on the agenda in the order they are attached. Please place these two resolutions on the agenda for city council consideration during their August 4, 2011 city council meeting.

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE SALE OF CITY PROPERTY

WHEREAS, a resolution was adopted by the City Council of Muscatine, Iowa, on August 4, 2011, concerning the proposed transfer of the city's rights, title and interest in and to the real property described in the copy of the deed attached to this Resolution and incorporated by reference; and

WHEREAS, the resolution provided that notice of intention to conduct a public hearing on the transfer of said real property should be given by publication of a public notice in the Muscatine Journal as required by law; and

WHEREAS, such public hearing has now been conducted; and

WHEREAS, the city council finds the transfer of the real property will serve the public interest and should approve the transfer of the real property;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA, as follows:

1. The City of Muscatine, Iowa, will transfer and convey its rights, title, and interest in and to the real property described in the copy of the deed attached to this resolution marked Exhibit A to Debbie R. Reisen.
2. The deed will be in the name of Debbie R. Reisen and will be signed by the mayor and attested by the city clerk; and will be substantially the same form as the copy of the deed attached to this resolution.
3. The deed will be delivered to the Muscatine County Recorder to be recorded as required by law.
4. Any resolution or part thereof in conflict or inconsistent with this Resolution is repealed.

PASSED, APPROVED AND ADOPTED this _____ day of _____, 2011.

**CITY COUNCIL OF THE CITY OF
MUSCATINE, IOWA**

RICHARD O'BRIEN, MAYOR
CITY OF MUSCATINE, IA

ATTEST:

GREGG MANDSAGER, CITY CLERK
CITY OF MUSCATINE, IA