

RESOLUTION _____

**APPROVING CONTRACT AND BOND
FOR THE 2011 STREET IMPROVEMENTS PROJECT**

WHEREAS, this Council has awarded the contract for the 2011 Street Improvements Project to Illowa Investment Inc. dated the 27th day of May, 2011, in the amount of \$451,409.61; and

WHEREAS, this Council has authorized and directed the Mayor and City Clerk to enter into a written contract for this project with said contractor, subject to final approval by this Council; and

WHEREAS, the contract and bond has been examined by this Council;

NOW, THEREFORE, IT IS RESOLVED that:

1. The above contract between the City of Muscatine, Iowa and Illowa Investments Inc., dated the 27th day of May, 2011, in the amount of \$451,409.61 is approved.
2. The performance bond accompanying such contract, wherein Illowa Investment Inc. appears as principal and United Fire & Casualty Co. appears as surety, is approved.

The original executed contract and performance bond shall be placed on file in the office of the City Clerk.

PASSED, APPROVED AND ADOPTED THIS 2ND DAY OF JUNE, 2011.

Richard W. O'Brien, Mayor

ATTEST:

Gregg Mandsager, City Administrator