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PLANNING, ZONING AND BUILDING SAFETY

Public Health,
Housing Inspections &
Inspection Services

MEMORANDUM

To: Mayor and City Council Members
Cc: Gregg Mandsager, City Administrator
From: Steven Boka, Director of Community Development
Date: April 19, 2011
Re: Resolution to set a Public Hearing – Enterprise Zone

INTRODUCTION: The City Council continually encourages the use of programs and/or incentives that are designed to create or retain job opportunities.

BACKGROUND: The Greater Muscatine Chamber of Commerce & Industry (GMCCI) has proposed the designation of an Enterprise Zone within Muscatine that is designed to offer tax abatement as the incentive to stimulate job creation and retention within a designated area. The City Council received an overview of the proposed program and designation during their April 14th In-Depth meeting. The next step involves a City Council resolution of support for the Enterprise Zone designation and consideration of a tax abatement schedule. Prior to consideration of the Enterprise Zone designation and the adoption of a tax abatement schedule, a public hearing is requested.

RECOMMENDATION/RATIONALE: The City Council is requested to take action approving the attached resolution setting a public hearing for May 5, 2011 on the designation of an Enterprise Zone and the adoption of a tax abatement schedule within the City of Muscatine.

BACKUP INFORMATION:

1. Resolution
2. Notice of Public Hearing

RESOLUTION NO. _____

Setting date for public hearing to consider the designation of an Enterprise Zone and approval of a related Tax Abatement Schedule

WHEREAS, the City Council (the "Council") of the City of Muscatine (the "City") has previously discussed the creation and designation of an Enterprise Zone within the City of Muscatine as established under Iowa Code sections 15E.191 through 15E.196 and the administrative rules (261- Chapter 59);

WHEREAS, it has been proposed that the Council take action to approve a Tax Abatement Schedule related to certain development projects within the designated Enterprise Zone; and

WHEREAS, this Council is desirous of obtaining as much information as possible from the residents of the City before making this decision; and

WHEREAS, an the area designated for the Enterprise Zone together with the creation of a Tax Abatement Schedule related to certain development projects within the Enterprise Zone has been prepared; it is now necessary that a date be set for a public hearing on that designation of an Enterprise Zone and the related Tax Abatement Schedule;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Muscatine, Iowa, as follows:

Section 1. This Council will meet at the Muscatine City Hall, Muscatine, Iowa, on the 5th day of May, 2011, at 7 o'clock p.m., at which time and place it will hold a public hearing on the designation of an Enterprise Zone and Tax Abatement Schedule.

Section 2. The City Clerk shall publish notice of said hearing, the same being in the form attached hereto, which publication shall be made in a legal newspaper of general circulation in Muscatine, which publication shall be not less than four (4) nor more than twenty (20) days before the date set for hearing.

Passed and approved April 21, 2011.

Mayor

Attest:

City Clerk

PUBLIC NOTICE

NOTICE OF TIME AND PLACE OF PUBLIC HEARING ON PROPOSED DESIGNATION OF AN ENTERPRISE ZONE AND APPROVAL OF RELATED TAX ABATEMENT SCHEDULE

Public Notice is hereby given that the City Council of the City of Muscatine, Iowa, will hold a Public Hearing on the proposed designation of an Enterprise Zone and approval of a related tax abatement schedule. Said hearing will be held in the City Council Chambers, City Hall, Muscatine, Iowa, on May 5, 2011 at 7:00 p.m. All interested persons are invited to attend and will be given an opportunity to be heard relative to this matter.

Gregg Mandsager, City Administrator