



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS**MEMO**

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: October 14, 2014

Re: Fiscal Year 2012/2013 Annual Financial Report to State of Iowa

Introduction and Background:

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

Current Year Report:

Attached is the City's annual financial report for the fiscal year ended June 30, 2013. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 10 In Depth meeting. The City's comprehensive annual financial report and audit will be released in early December.

Revenues and other financing sources totaled \$56,921,249 for the year and expenditures and other uses totaled \$59,377,820. Actual City expenditures in each functional area were within the budgeted amounts as required by the State.

Recommendation:

Please include this report on the agenda for the October 17, 2013 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

STATE OF IOWA
2013
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2013

CITY OF MUSCATINE, IOWA
DUE: December 1, 2013

16207000300000
City of Muscatine
215 Sycamore Street
Muscatine, IA 52761

(Please correct any error in name, address, and ZIP Code)

**WHEN
COMPLETED,
PLEASE
RETURN TO**

Mary Mosiman, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	12,258,743		12,258,743	12,258,743
Less: Uncollected property taxes-levy year	248		248	
Net current property taxes	12,258,495		12,258,495	12,258,743
Delinquent property taxes	2,824		2,824	0
TIF revenues	837,306		837,306	836,170
Other city taxes	3,263,039	0	3,263,039	3,253,454
Licenses and permits	390,490	17,912	408,402	323,000
Use of money and property	207,594	698,828	906,422	1,062,870
Intergovernmental	4,853,573	1,068,928	5,922,501	6,831,600
Charges for fees and service	527,813	12,424,813	12,952,626	13,029,550
Special assessments	0	0	0	0
Miscellaneous	2,204,114	3,678,687	5,882,801	5,501,300
Other financing sources	7,450,662	7,036,171	14,486,833	17,613,063
Total revenues and other sources	31,995,910	24,925,339	56,921,249	60,709,750
Expenditures and Other Financing Uses				
Public safety	8,490,371	0	8,490,371	8,661,430
Public works	2,132,321	0	2,132,321	2,316,300
Health and social services	20,000	0	20,000	20,000
Culture and recreation	3,125,524	0	3,125,524	3,269,950
Community and economic development	3,137,583	0	3,137,583	3,199,387
General government	2,090,013	0	2,090,013	2,208,858
Debt service	4,088,134	0	4,088,134	4,089,815
Capital projects	2,368,257	0	2,368,257	3,063,400
Total governmental activities expenditures	25,452,203	0	25,452,203	26,829,140
Business type activities	0	20,558,784	20,558,784	21,584,743
Total ALL expenditures	25,452,203	20,558,784	46,010,987	48,413,883
Other financing uses, including transfers out	8,741,346	4,625,487	13,366,833	16,493,063
Total ALL expenditures/And other financing uses	34,193,549	25,184,271	59,377,820	64,906,946
Excess revenues and other sources over (Under) Expenditures/And other financing uses	-2,197,639	-258,932	-2,456,571	-4,197,196
Beginning fund balance July 1, 2012	12,265,988	9,076,729	21,342,717	21,337,570
Ending fund balance June 30, 2013	10,068,349	8,817,797	18,886,146	17,140,374

Note - These balances do not include \$ 36,575 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2013	Amount - Omit cents	Indebtedness at June 30, 2013	Amount - Omit cents
General obligation debt	\$ 16,415,000	Other long-term debt	\$ 0
Revenue debt	\$ 14,873,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 1,035,000		
		General obligation debt limit	\$ 60,902,264

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one
		10-19-13	☒ Date Published ☐ Date Posted
Printed name of city clerk	Telephone	Area Code	Number
Gregg Mandsager		563	264-1550
Signature of Mayor or other City official (Name and Title)		Extension	
		100	
		Date signed	

PLEASE PUBLISH THIS PAGE ONLY

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013		CITY OF MUSCATINE			☒ GAAP ☐ NON-GAAP = CASH BASIS Indicate by placing an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	Section A - TAXES											1
2	Taxes levied on property	6,921,071	3,011,256		2,326,416			12,258,743			12,258,743	2
3	Less: Uncollected property taxes - Levy year	-709	528		429			248			248	3
4	Net current property taxes	6,921,780	3,010,728		2,325,987	0	0	12,258,495		T01	12,258,495	4
5	Delinquent property taxes	2,034	446		344			2,824		T01	2,824	5
6	Total property tax	6,923,814	3,011,174		2,326,331	0	0	12,261,319			12,261,319	6
7	TIF revenues			837,306				837,306		T01	837,306	7
8	Other city taxes											
8	Utility tax replacement excise taxes	32,684	14,225		10,668			57,577		T15	57,577	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	326,219						326,219		T15	326,219	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax	10,282	4,915		3,687			18,884		T19	18,884	12
13	Hotel/motel tax	335,701						335,701		T19	335,701	13
14	Other local option taxes		2,524,658					2,524,658		T09	2,524,658	14
15	TOTAL OTHER CITY TAXES	704,886	2,543,798	0	14,355	0	0	3,263,039	0		3,263,039	15
16	Section B - LICENSES AND PERMITS	390,490						390,490	17,912	T29	408,402	16
17	Section C - USE OF MONEY AND PROPERTY											17
18	Interest	3,604	9,207	1,535	1,390	1,800	23,145	40,681	12,308	U20	52,989	18
19	Rents and royalties	166,913						166,913	648,980	U40	815,893	19
20	Other miscellaneous use of money and property	0						0	37,540	U20	37,540	20
21								0			0	21
22	TOTAL USE OF MONEY AND PROPERTY	170,517	9,207	1,535	1,390	1,800	23,145	207,594	698,828		906,422	22
23												23
24	Section D - INTERGOVERNMENTAL											24
25												25
26	Federal grants and reimbursements											26
27	Federal grants	325,579				175,896		501,475	442,004	B89	943,479	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development		1,802,082					1,802,082	263,011	B50	2,065,093	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	Total Federal grants and reimbursements	325,579	1,802,082	0	0	175,896	0	2,303,557	705,015		3,008,572	33
34												34
35												35
36												36
37												37
38												38
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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		2,254,220					2,254,220		C46	2,254,220	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	16,290	36,466			5,952		58,708		C89	58,708	49
50	Iowa Department of Transportation							0	202,132	C89	202,132	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Department of Economic Development							0		C89	0	52
53	CEBA grants							0		C89	0	53
54								0		C89	0	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	16,290	2,290,686	0	0	5,952	0	2,312,928	202,132		2,515,060	60
61												61
62	Local grants and reimbursements											62
63	County contributions	31,610						31,610	130,381		161,991	63
64	Library service	117,222						117,222		D89	117,222	64
65	Township contributions							0	31,400	D89	31,400	65
66	Fire/EMT service							0		D89	0	66
67	Housing payment in lieu of taxes	35,719						35,719		D89	35,719	67
68	School Resource Officer reimbursement	52,537						52,537			52,537	68
69								0			0	69
70	Total local grants and reimbursements	237,088	0	0	0	0	0	237,088	161,781		398,869	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	578,957	4,092,768	0	0	181,848	0	4,853,573	1,068,928		5,922,501	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0		A91	0	73
74	Sewer							0	5,110,007	A80	5,110,007	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A60	0	77
78	Airport							0		A01	0	78
79	Landfill/garbage							0	5,134,001	A81	5,134,001	79
80	Hospital							0		A36	0	80

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Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013 – Continued				CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit							0	179,203	A94	179,203	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	47,757						47,757		A89	47,757	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	83,514						83,514		A89	83,514	92
93	Ambulance charges							0	1,287,169	A89	1,287,169	93
94	Sidewalk street repair charges	24,287						24,287		A44	24,287	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	55,140						55,140		A03	55,140	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	235,908						235,908	714,433	A61	950,341	100
101	Animal control charges	2,195						2,195		A89	2,195	101
102	Other charges - Specify							0			0	102
103		79,012						79,012			79,012	103
104	TOTAL CHARGES FOR SERVICE	527,813	0	0	0	0	0	527,813	12,424,813		12,952,626	104
105												105
106	Section F - SPECIAL ASSESSMENTS							0		U01	0	106
107	Section G - MISCELLANEOUS											107
108	Contributions	52,339	52,796			235,920		341,055	544,670	U99	885,725	108
109	Deposits and sales/fuel tax refunds							0		U99	0	109
110	Sale of property and merchandise	42,929						42,929	61,901	U11	104,830	110
111	Fines	895,788						895,788	60,856	U30	956,644	111
112	Internal service charges	554,026						554,026		NR	554,026	112
113	Other miscellaneous - Specify							0			0	113
114	Reimbursement of expenses - Public Works	35,985						35,985			35,985	114
115	Reimbursement of expenses - Art Center	39,027						39,027			39,027	115
116	Insurance recoveries	649	59,432					60,081	22,199		82,280	116
117	Sales tax collections	553						553	96,660		97,213	117
118	Other reimbursements and misc. revenues	171,568	56,144				6,958	234,670	234,319		468,989	118
119	Health and dental plan contributions							0	2,658,082		2,658,082	119
120	TOTAL MISCELLANEOUS	1,792,864	168,372	0	0	235,920	6,958	2,204,114	3,678,687		5,882,801	120

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Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2013 – Continues				CITY OF MUSCATINE			☒ GAAP ☐ NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	11,089,341	9,825,319	838,841	2,342,076	419,568	30,103	24,545,248	17,889,168		42,434,416	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)				1,115,000			1,115,000	5,000	NR	1,120,000	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	4,052,295	831,740		214,281	847,467		5,945,783	7,031,171		12,976,954	127
128	Internal TIF loans and transfers in	140,254			209,625	40,000		389,879			389,879	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	4,192,549	831,740	0	1,538,906	887,467	0	7,450,662	7,036,171		14,486,833	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	15,281,890	10,657,059	838,841	3,880,982	1,307,035	30,103	31,995,910	24,925,339		56,921,249	132
133												133
134	Beginning fund balance July 1, 2012	3,245,162	4,977,058	1,171,982	134,191	1,726,164	1,011,431	12,265,988	9,076,729		21,342,717	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	18,527,052	15,634,117	2,010,823	4,015,173	3,033,199	1,041,534	44,261,898	34,002,068		78,263,966	136
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Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013			CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	4,093,078	642					4,093,720		E62	4,093,720	2
3	Purchase of land and equipment	31,843	705,676					737,519		G62	737,519	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	21,160						21,160		E89	21,160	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	3,474,528						3,474,528		E24	3,474,528	13
14	Purchase of land and equipment	38,782						38,782		G24	38,782	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	124,662						124,662		E32	124,662	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	7,784,053	706,318	0	0	0	0	8,490,371			8,490,371	40

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Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 – Continued				CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	392,184	698,909					1,091,093		E44	1,091,093	42
43	Purchase of land and equipment		177,113					177,113		G44	177,113	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation							0		E44	0	48
49	Traffic control safety — Current operation		134,274					134,274		E44	134,274	49
50	Purchase of land and equipment		19,020					19,020		G44	19,020	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		270,382					270,382		E44	270,382	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation		128,128					128,128		E44	128,128	54
55	Purchase of land and equipment		3,710					3,710		G44	3,710	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation		156,494					156,494		E81	156,494	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation		152,107					152,107		E89	152,107	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	392,184	1,740,137	0	0	0	0	2,132,321			2,132,321	80

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Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 – Continued				CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	20,000						20,000		E79	20,000	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	20,000	0	0	0	0	0	20,000			20,000	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued	CITY OF MUSCATINE					☒ GAAP	☐ NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	Section D -- CULTURE AND RECREATION											121
122	Library services -- Current operation	914,392	48,155					962,547		E52	962,547	122
123	Purchase of land and equipment	126,368	23,567					149,935		G52	149,935	123
124	Construction							0		F52	0	124
125	Museum, band, theater -- Current operation	323,547	20,794				600	344,941		E61	344,941	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks -- Current operation	1,105,745	1,085					1,106,830		E61	1,106,830	127
128	Purchase of land and equipment	26,109	78,694					104,803		G61	104,803	128
129	Construction							0		F61	0	129
130	Recreation -- Current operation	281,364						281,364		E61	281,364	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery -- Current operation	147,914					2,834	150,748		E03	150,748	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation	24,356						24,356		E61	24,356	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	2,949,795	172,295	0	0	0	3,434	3,125,524			3,125,524	139
140	Section E -- COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification -- Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development -- Current operation	106,500	1,976,533					2,083,033		E89	2,083,033	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal -- Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning -- Current operation	691,006						691,006		E29	691,006	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development -- Current operation			363,544				363,544		E89	363,544	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	797,506	1,976,533	363,544	0	0	0	3,137,583			3,137,583	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Continued on next page

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 -- Continued			CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
159	Section F -- GENERAL GOVERNMENT											159
160	Mayor, council and city manager -- Current operation	312,661						312,661			E29 312,661	160
161	Purchase of land and equipment							0			G29 0	161
162	Clerk, Treasurer, financial administration -- Current operation	462,065						462,065			E23 462,065	162
163	Purchase of land and equipment							0			G23 0	163
164	Elections -- Current operation							0			E89 0	164
165	Purchase of land and equipment							0			G89 0	165
166	Legal services and city attorney -- Current operation	68,202						68,202			E25 68,202	166
167	Purchase of land and equipment							0			G25 0	167
168	City hall and general buildings -- Current operation	550,490						550,490			E31 550,490	168
169	Purchase of land and equipment							0			G31 0	169
170	Construction							0			F31 0	170
171	Tort liability -- Current operation	294,635						294,635			E89 294,635	171
172	Other general government -- Current operation	386,157						386,157			E89 386,157	172
173	Purchase of land and equipment		15,803					15,803			G89 15,803	173
174								0				174
175								0				175
176	TOTAL GENERAL GOVERNMENT	2,074,210	15,803	0	0	0	0	2,090,013			2,090,013	176
177	Section G -- DEBT SERVICE			166,308	3,921,826			4,088,134			4,088,134	177
178								0				178
179								0				179
180								0				180
181								0				181
182	TOTAL DEBT SERVICE	0	0	166,308	3,921,826	0	0	4,088,134			4,088,134	182
183	Section H -- REGULAR CAPITAL PROJECTS -- Specify										0	183
184	Community Development Projects and Other Public Improvements					415,012		415,012			415,012	184
185	Street/Sidewalk Projects and Other Street Projects					1,875,932		1,875,932			1,875,932	185
186	Riverfront Development Projects					77,313		77,313			77,313	186
187	Subtotal Regular Capital Projects	0	0	0	0	2,368,257	0	2,368,257			2,368,257	187
188	-- TIF CAPITAL PROJECTS -- Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	2,368,257	0	2,368,257			2,368,257	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	14,017,748	4,611,086	529,852	3,921,826	2,368,257	3,434	25,452,203			25,452,203	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Continued on next page

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 – Continued		CITY OF MUSCATINE			☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation									E91	0	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation							4,331,197		E80	4,331,197	201
202	Purchase of land and equipment							128,789		G80	128,789	202
203	Construction							91,785		F80	91,785	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation							194,459		E60	194,459	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation							110,797		E01	110,797	213
214	Purchase of land and equipment									G01	0	214
215	Construction							24,695		F01	24,695	215
216	Landfill/Garbage — Current operation							4,469,576		E81	4,469,576	216
217	Purchase of land and equipment							36,621		G81	36,621	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation							1,041,924		E94	1,041,924	222
223	Purchase of land and equipment							169,398		G94	169,398	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation							845,631		E50	845,631	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Continued on next page

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2013 – Continued	CITY OF MUSCATINE					☒ GAAP		☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation								1,273,609	E89	1,273,609	238
239	Purchase of land and equipment								10,100	G89	10,100	239
240	Construction									F89	0	240
241											0	241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects								5,394,118		5,394,118	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246	Health Insurance Fund								2,304,391		2,304,391	246
247	Dental Insurance Fund								131,694		131,694	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								20,558,784		20,558,784	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	14,017,748	4,611,086	529,852	3,921,826	2,368,257	3,434	25,452,203	20,558,784		46,010,987	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	1,427,963	6,847,183			56,556	19,765	8,351,467	4,625,487		12,976,954	255
256	Internal TIF loans/repayments and transfers out	0		389,879	0	0		389,879			389,879	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	1,427,963	6,847,183	389,879	0	56,556	19,765	8,741,346	4,625,487		13,366,833	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	15,445,711	11,458,269	919,731	3,921,826	2,424,813	23,199	34,193,549	25,184,271		59,377,820	259
260												260
261	Ending fund balance June 30, 2013:											261
262	Governmental:											262
263	Nonspendable	88,328	26,489			218,089	982,274	1,315,180			1,315,180	263
264	Restricted		3,893,945	1,091,092	93,347	630,181	36,061	5,744,626			5,744,626	264
265	Committed							0			0	265
266	Assigned		255,414					255,414			255,414	266
267	Unassigned	2,993,013				-239,884		2,753,129			2,753,129	267
268	Total Governmental	3,081,341	4,175,848	1,091,092	93,347	608,386	1,018,335	10,068,349			10,068,349	268
269	Proprietary								8,817,797		8,817,797	269
270	Total ending fund balance June 30, 2013	3,081,341	4,175,848	1,091,092	93,347	608,386	1,018,335	10,068,349	8,817,797		18,886,146	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	18,527,052	15,634,117	2,010,823	4,015,173	3,033,199	1,041,534	44,261,898	34,002,068		78,263,966	271
272												272

Continued on next page

Part III		INTERGOVERNMENTAL EXPENDITURES		CITY OF MUSCATINE				
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.								
Purpose	Amount paid to other local governments	Purpose	Amount paid to State					
Correction.....	M05 \$	Highways.....	L44 \$					
Health.....	M32	All other.....	L89 \$					
Highways.....	M44							
Transit subsidies.....	M94							
Libraries.....	M52							
Police protection.....	M62							
Sewerage.....	M80							
Sanitation.....	M81							
All other.....	M89 \$ 108,021							
Part IV SALARIES AND WAGES								
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
Total salaries and wages paid.....		Amount - Omit cents						
		ZOO \$	12,462,201					
Part V DEBT OUTSTANDING, ISSUED, AND RETIRED								
A. Long-term debt		Debt during the fiscal year		Debt Outstanding JUNE 30, 2013				
Purpose	Debt outstanding JULY 1, 2012 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	Interest paid this year (h)
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	191 \$
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	189
3. Electric utility	19U	29U	39U	49U	49U	49U		192
4. Gas utility	19U	29U	39U	49U	49U	49U		193
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		189
7. Mortgage revenue	19T	24T	34T		44T	44T		189
8. TIF revenue	19U 1,140,000	29U 0	39U 105,000	49U	49U 1,035,000	49U	49U	189 61,308
Other-Specify	19U	29U	39U	49U	49U	49U	49U	189
9. G.O	16,949,460	1,115,000	2,723,775	15,340,685				454,011
Transfer Station	19U	29U	39U	49U	49U	49U	49U	189
10. State Revolving	1,755,540	29U	681,225	1,074,315				44,994
11. Fund Loan	15,479,566	5,000	611,566			14,873,000		504,090
12.	19U	29U	39U	49U	49U	49U	49U	189
13.	19U	29U	39U	49U	49U	49U	49U	189
14.	19U	29U	39U	49U	49U	49U	49U	189
Total long-term debt	35,324,566	1,120,000	4,121,566	16,415,000	1,035,000	14,873,000	0	1,064,403
B. Short-term debt				Amount - Omit cents				
Outstanding as of JULY 1, 2012				61V \$				
Outstanding as of JUNE 30, 2013				64V \$				
Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS				Amount - Omit cents				
Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY								
Actual valuation -- January 1, 2011				\$	1,218,045,274	x .05 = \$	60,902,264	
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2013				Amount - Omit cents				
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	WO1	W31	W61					
	\$ 98,243	\$		18,933,264	19,031,507			
REMARKS				V98				

[illegible]

	Brad Barns Fund	Allice Schaffner Fund	Total Special Revenue	Debt Service Fund	Community Development Projects	Street Projects	Capital Projects Fund	Other Projects	Public Improvements	Total Capital Projects	Physical Care Fund	Physical Care Fund	Special County Trusts	McMahan Trusts	Total Permanent Funds	Total Governmental Funds	WPKP Operation	Collection and Drainage	Severely Imp. Reserve	WPKP Implement Reserve	WPKP Severely Imp. Bond Sinking Fund	
Revenues and Other Financing Sources																						
Taxes Levied on Property	-	-	3,011,174.00	2,226,311.00	-	-	-	-	-	-	-	-	-	-	-	12,261,119.00	-	-	-	-	-	
TIF Revenues	-	-	837,988.00	-	-	-	-	-	-	-	-	-	-	-	-	817,988.00	-	-	-	-	-	
Other City Taxes	-	-	10,664.00	-	-	-	-	-	-	-	-	-	-	-	-	93,377.00	-	-	-	-	-	
Transfer from Replacement Funds	-	-	14,225.00	-	-	-	-	-	-	-	-	-	-	-	-	18,964.00	-	-	-	-	-	
Mobile Home Tax	-	-	4,915.00	-	-	-	-	-	-	-	-	-	-	-	-	335,901.00	-	-	-	-	-	
Hotel/Motel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,284.00	-	-	-	-	-	
Cable Franchise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,616.00	-	-	-	-	-	
Utility Franchise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,521,658.00	-	-	-	-	-	
Transfer from Public Works	-	-	2,234,653.00	-	-	-	-	-	-	-	-	-	-	-	-	395,040.00	-	-	-	-	-	
License and Permit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,641.00	-	-	-	-	-	
Use of Money and Property	4,919.00	754.00	10,342.00	1,360.00	-	15.00	1,539.00	11.00	1,803.00	-	235.00	1,803.00	-	19,263.00	1,807.00	1,807.00	2,143.00	1,669.00	1,174.00	1,102.00	2,530.00	
Interest on Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	106,911.00	-	-	-	-	-	
Other Use of Money & Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,301,557.00	-	-	-	-	-	
Intergovernmental	-	-	1,802,082.00	-	-	-	75,282.00	-	100,614.00	175,896.00	-	-	-	-	-	2,254,200.00	-	-	-	-	-	
Federal Grants and Reimbursements	-	-	2,254,200.00	-	-	-	-	-	-	-	-	-	-	-	-	58,798.00	-	-	-	-	-	
State Shared Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	527,811.00	-	-	-	-	-	
Bank Franchise Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,046,352.00	-	-	-	-	-	
Ministry and Credit	-	-	36,466.00	-	-	-	-	-	5,942.00	5,942.00	-	-	-	-	-	111,772.00	-	-	-	-	-	
Other State Grants and Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,204,114.00	-	-	-	-	-	
Local Grants and Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,316,662.00	-	-	-	-	-	
Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,115,091.00	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,517.00	-	-	-	-	-	
Other Financing Sources	-	-	168,372.00	-	-	-	-	-	5,000.00	32,271.00	35,271.00	-	6,946.00	-	-	2,204,114.00	-	-	-	-	-	
Operating Transfers In	-	-	431,740.00	-	-	-	-	-	106,362.00	184,948.00	892,607.00	-	-	-	-	246,190.00	-	-	-	-	-	
Transfer from Other Governmental Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,046,352.00	-	-	-	-	-	
Transfer from Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	111,772.00	-	-	-	-	-	
Insurance Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	246,190.00	-	-	-	-	-	
Provision for Fixed Asset Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,115,091.00	-	-	-	-	-	
Total Revenues and Other Sources	4,919.00	754.00	11,495,980.00	3,863,962.00	4,991.00	795,665.00	157,818.00	114,394.00	1,273,164.00	1,273,164.00	6,946.00	19,263.00	1,807.00	1,807.00	34,103.00	11,968,510.00	4,227,711.00	1,210,411.00	265,540.00	302,530.00	1,063,460.00	
Expenditures and Other Uses	-	-	706,118.00	-	-	-	-	-	-	-	-	-	-	-	-	8,400,371.00	-	-	-	-	-	
Public Works	-	-	1,290,117.00	-	-	-	-	-	-	-	-	-	-	-	-	2,112,121.00	-	-	-	-	-	
Health and Social Service	-	-	172,255.00	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000.00	-	-	-	-	-	
Culture and Recreation	20,794.00	-	2,317,026.00	-	-	-	-	-	-	-	-	-	-	-	-	1,115,524.00	-	-	-	-	-	
Community and Economic Development	-	-	2,317,026.00	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000.00	-	-	-	-	-	
General Government	-	-	15,001.00	-	-	-	-	-	-	-	-	-	-	-	-	4,000,134.00	-	-	-	-	-	
Debt Service	-	-	166,898.00	-	-	-	-	-	-	-	-	-	-	-	-	2,306,257.00	-	-	-	-	-	
Capital Projects (Governmental)	-	-	-	-	4,664.00	702,911.00	1,173,027.00	77,311.00	410,348.00	2,568,257.00	-	-	-	-	-	2,306,257.00	-	-	-	-	-	
Enterprise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Projects (Enterprise)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	20,794.00	-	5,140,318.00	3,921,826.00	4,664.00	702,911.00	1,173,027.00	77,311.00	410,348.00	2,568,257.00	-	-	-	-	-	25,632,281.00	2,302,506.00	625,175.00	-	-	1,063,080.00	
Other Financing Uses	-	-	2,317,026.00	-	-	-	56,536.00	-	-	56,536.00	-	-	-	-	-	8,701,366.00	1,463,190.00	500,100.00	641,723.00	302,310.00	-	
Transfer Out	-	-	-	-	-	-	56,536.00	-	-	56,536.00	-	-	-	-	-	2,317,026.00	2,302,506.00	500,100.00	641,723.00	302,310.00	-	
Total Other Financing Uses	-	-	2,317,026.00	-	-	-	56,536.00	-	-	56,536.00	-	-	-	-	-	8,701,366.00	1,463,190.00	500,100.00	641,723.00	302,310.00	-	
Total Expenditures and Transfers Out	20,794.00	-	12,278,000.00	3,921,826.00	4,664.00	702,911.00	1,229,563.00	77,311.00	410,348.00	2,624,813.00	-	-	-	-	-	34,194,587.00	4,125,645.00	1,000,204.00	641,723.00	302,310.00	1,064,080.00	
Excess of Revenues and Other Sources over Expenditures & Transfers Out	(15,875.00)	754.00	6,355,662.00	(484,864.00)	127.00	2,754.00	(4,071,749.00)	37,080.00	(96,187.00)	(1,117,779.00)	6,946.00	6,946.00	(1,337.00)	1,291.00	6,946.00	(2,175,596.00)	(96,134.00)	205,129.00	(416,181.00)	(497,403.00)	(222.00)	
Beginning Balance July 1	90,114.00	42,412.00	6,189,040.00	113,772.00	(14,546.00)	12,162.00	(4,821,368.00)	(2,546,065.00)	151,325.00	1,726,684.00	151,325.00	1,726,684.00	843,316.00	843,316.00	62,939.00	100,176.00	1,011,411.00	1,254,646.00	1,843,151.00	893,220.00	2,492,701.00	86,464.00
Plus/Minus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,310.00	-	-	-
Ending Balance June 30	79,239.00	41,166.00	5,264,040.00	93,187.00	(14,519.00)	1,036.00	(26,549.00)	(2,509,085.00)	65,145.00	408,964.00	65,145.00	408,964.00	850,232.00	850,232.00	41,602.00	100,166.00	1,018,334.00	1,006,480.00	575,540.00	1,994,390.00	86,244.00	
UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	UPDATED	
Expenditures Compared to Amended Budget	20,794.00	-	5,140,318.00	3,921,826.00	4,664.00	702,911.00	1,173,027.00	77,311.00	410,348.00	2,568,257.00	-	-	-	-	-	25,632,281.00	2,302,506.00	625,175.00	-	-	1,064,080.00	
Amended Budget Amounts	20,794.00	-	5,140,318.00	3,921,826.00	4,664.00	702,911.00	1,173,027.00	77,311.00	410,348.00	2,568,257.00	-	-	-	-	-	25,632,281.00	2,302,506.00	625,175.00	-	-	1,064,080.00	
Amount over/under Budget	(0.00)	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RET Expenditure to RET Fund	-	-	1,617,353.00	-	-	-	-	-	-	-	-	-	-	-	-	1,006,460.00	1,006,460.00	1,006,460.00	1,006,460.00	1,006,460.00	1,006,460.00	

[illegible]

Amount over (under) Budget	R/LT Exp moved to R/LT Fund
(1) \$5,749 (22)	(1) 17.25% (441188)
(2) 2,407,272 (10)	(2) 27.47% (2747272)

(evaluates primary adjustment)