

Sewer Revenue Bond Sinking Fund

Fund Statement

	Actual 2010/2011	Actual 2011/2012	Budget 2012/2013	Revised Estimate 2012/2013	Budget 2013/2014
Beginning Balance, July 1	\$ 384,226	\$ 96,685	\$ 97,030	\$ 98,465	\$ 100,731
Revenues:					
Interest	\$ 1,148	\$ 753	\$ 100	\$ 500	\$ 500
Transfers In:					
Water Pollution Control Fund	715,795	1,061,333	1,063,339	1,063,339	1,069,844
Total Revenues	\$ 716,943	\$ 1,062,086	\$ 1,063,439	\$ 1,063,839	\$ 1,070,344
Funds Available	\$ 1,101,169	\$ 1,158,771	\$ 1,160,469	\$ 1,162,304	\$ 1,171,075
Expenditures:					
Bonds	\$ 525,000	\$ 542,000	\$ 560,000	\$ 560,000	\$ 578,000
Interest and Fees	479,484	518,306	501,573	501,573 (1)	483,373
Total Expenditures	\$ 1,004,484	\$ 1,060,306	\$ 1,061,573	\$ 1,061,573	\$ 1,061,373
Ending Balance, June 30	\$ 96,685	\$ 98,465	\$ 98,896	\$ 100,731	\$ 109,702

Increase (Decrease) in					
Fund Balance	\$ (287,541)	\$ 1,780	\$ 1,866	\$ 2,266	\$ 8,971

1. Estimated State Revolving Fund Loan interest for 2012/2013. The actual amount will vary slightly from this estimate depending on the timing of the final loan draw down request.

Water Pollution Control Operations Fund

Fund Statement

	<u>Actual 2010/2011</u>	<u>Actual 2011/2012</u>	<u>Budget 2012/2013</u>	<u>Revised Estimate 2012/2013</u>	<u>Budget 2013/2014</u>
Beginning Balance, July 1	\$ 2,014,371	\$ 2,142,663	\$ 1,792,130	\$ 1,843,351	\$ 1,606,612
Revenues	3,622,480	3,774,433	4,108,500	4,290,100	4,268,200
Encumbrance Variance	<u>118</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Funds Available	\$ 5,636,969	\$ 5,917,096	\$ 5,900,630	\$ 6,133,451	\$ 5,874,812
Expenditures (1)	<u>3,494,306</u>	<u>4,073,745</u> (2)	<u>4,397,339</u>	<u>4,526,839</u> (2)	<u>4,337,344</u> (2)
Ending Balance, June 30	<u>\$ 2,142,663</u>	<u>\$ 1,843,351</u>	<u>\$ 1,503,291</u>	<u>\$ 1,606,612</u>	<u>\$ 1,537,468</u>

Increase (Decrease) in Fund Balance	\$ 128,292	\$ (299,312)	\$ (288,839)	\$ (236,739)	\$ (69,144)
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1. Expenditures include changes in compensated absences and other post-employment benefits.
2. The FY 2011/2012 Actual, the 2012/2013 Revised Estimate, and the 2013/2014 WPCP budgeted expenditures include \$200,000 in transfers to the Reserve established to accumulate funds for the West Hill Sewer Separation project mandated by the Consent Order with the E.P.A. The annual transfers to the Replacement Reserve for those years has decreased from \$270,000 to \$200,000.