

<i>Function:</i> Transfers	<i>Department:</i> City Administrator
	<i>Activity:</i> Transit Subsidy

GENERAL INFORMATION

The Muscatine City Transit System has provided public transportation for all citizens of the community since 1981. State law permits the City to levy up to \$.95 per \$1,000 of assessed valuation for Public Transportation outside the \$8.10 General Fund limitation. Tax monies are transferred to the Transit System Enterprise Fund to support transit operations.

CURRENT TRENDS AND ISSUES

The 2012/2013 budget included a tax levy of \$.40950 per \$1,000 of valuation for public transportation which will generate \$320,000 (including the utility replacement excise tax).

The transit tax levy rate for 2013/2014 has been increased to \$.47582 per \$1,000 of valuation which will generate \$380,000. The tax rate is higher in 2013/2014 due to a number of factors including (1) increased fuel costs, (2) increased bus maintenance costs, and (3) funding for the local share (15%) of the cost of two new buses.

More information on the Transit Operation is included in the Enterprise Funds section of this document.

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	Actual 2010/2011	Actual 2011/2012	Budget 2012/2013	Revised Estimate 2012/2013	Budget 2013/2014	Percent Change
Expenditure Summary						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Commodities	-	-	-	-	-	
Contractual Services	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Transfers	<u>180,141</u>	<u>301,472</u>	<u>320,000</u>	<u>320,000</u>	<u>380,000</u>	18.75%
Total Expenditures	<u>\$ 180,141</u>	<u>\$ 301,472</u>	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 380,000</u>	18.75%
Funding Sources						
Transit Tax Levy	\$ 179,335	\$ 300,019	\$ 318,463	\$ 318,463	\$ 378,375	18.81%
Utility Tax Replacement						
Excise Tax	<u>806</u>	<u>1,453</u>	<u>1,537</u>	<u>1,537</u>	<u>1,625</u>	5.73%
Total Funding Sources	<u>\$ 180,141</u>	<u>\$ 301,472</u>	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 380,000</u>	18.75%