

## City of Muscatine

### Property Tax Levies by Type - Fiscal Years 2012/2013 and 2013/2014

	2012/2013 Budget		2013/2014 Budget		Percent of Levy Increase (Decrease)	Change in Dollars Levied	Percent Change in Dollars Levied
	Collections	Levy Per \$1,000 of Assessed Valuation	Collections	Levy Per \$1,000 of Assessed Valuation			
General Fund	\$ 6,299,276	\$ 8.10000	\$ 6,441,167	\$ 8.10000	0.00%	\$ 141,891	2.25%
Transit System	318,463	0.40950	378,375	0.47582	16.20%	59,912	18.81%
Tort Liability	248,199	0.31915	262,171	0.32969	3.30%	13,972	5.63%
Special Revenue:							
Police and Fire Retirement	\$ 1,116,495	\$ 1.43566	\$ 1,351,924	\$ 1.70009	18.42%	\$ 235,429	21.09%
FICA/IPERS	557,941	0.71744	588,048	0.73949	3.07%	30,107	5.40%
Other Employee Benefits	1,436,761	1.84748	1,617,479	2.03404	10.10%	180,718	12.58%
Reduction *	<u>(99,941)</u>	<u>(0.12851)</u>	<u>(530,246)</u>	<u>(0.66680)</u>		<u>(430,305)</u>	
Subtotal	<u>\$ 3,011,256</u>	<u>\$ 3.87207</u>	<u>\$ 3,027,205</u>	<u>\$ 3.80682</u>	<u>(1.69%)</u>	<u>\$ 15,949</u>	<u>0.53%</u>
Debt Service	2,326,416	2.90388	2,374,186	2.89226	(0.40%)	47,770	2.05%
Levee Improvements	52,494	0.06750	53,676	0.06750	0.00%	1,182	2.25%
Total	\$ 12,256,104	\$ 15.67209	\$ 12,536,780	\$ 15.67209	0.00%	\$ 280,676	2.29%
Agricultural Land	2,639	3.00397	2,730	3.00394	0.00%	91	3.45%
Grand Total	<u>\$ 12,258,743</u>	<u>\$ 15.67209</u>	<u>\$ 12,539,510</u>	<u>\$ 15.67209</u>	<u>0.00%</u>	<u>\$ 280,767</u>	<u>2.29%</u>
		<u>\$ 3.00397</u>		<u>\$ 3.00394</u>	<u>(0.00%)</u>		

\* In 2012/2013 the Employee Benefits levy was reduced to keep the overall City tax levy rate at the rate approved by City Council. This resulted in \$99,941 of the General Fund balance being used for employee benefits during 2012/2013. The 2013/2014 budget reflects a reduction of \$530,246 in the Employee Benefits levy which was the amount needed to maintain the same total tax levy rate for 2013/2014. This resulted in \$530,246 of the General Fund balance being used to fund employee benefits.

