

RESOLUTION NO. \_\_\_\_\_

RESOLUTION RELEASING REAL ESTATE MORTGAGE UNDER THE 2006 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) OWNER-OCCUPIED RESIDENTIAL REHABILITATION PROGRAM

WHEREAS, a zero-percent-interest forgivable loan was granted under the 2006 Community Development Block Grant Program of the City of Muscatine, Iowa, and a real estate mortgage was executed by Marjorie Seright, owner of said property commonly known as 102 Pond Street; Muscatine, IA, legally described as:

LOT 7 OF BLOCK 8 OF SMALLEY'S THIRD ADDITION TO SOUTH MUSCATINE

granting a lien against the real estate to the City of Muscatine, Iowa; and,

WHEREAS, said loan has been repaid and the real estate mortgage should be released.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA, that the real estate mortgage referred to in the Release of Real Mortgage which is attached to this Resolution is hereby released, and the Mayor and City Clerk are hereby authorized to execute said Release of Real Estate Mortgage in order that the same can be recorded in the office of the Recorder of Muscatine County, Iowa.

PASSED, APPROVED, AND ADOPTED this 2<sup>nd</sup> day of May 2013.

BY THE CITY COUNCIL OF  
THE CITY OF MUSCATINE, IOWA

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DeWayne M. Hopkins, Mayor

ATTEST:

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Gregg Mandsager, City Clerk

## RELEASE OF REAL ESTATE MORTGAGE

(Prepared by & return to Jim Rudisill, City Hall, 215 Sycamore, Muscatine, Iowa 52761 563-264-1550; ext. 143)

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, the present owner of the mortgage hereinafter described, does hereby acknowledge that a certain mortgage bearing the date of the 24<sup>th</sup> day of October 2007 made and executed by Marjorie Seright to the City of Muscatine, Iowa and recorded in the Muscatine County, Iowa, Recorder's Office in File 2007-07825 on the 17<sup>th</sup> day of December 2007, commonly described as 102 Pond Street, Muscatine, Iowa, and legally described as

LOT 7 OF BLOCK 8 OF SMALLEY'S THIRD ADDITION TO SOUTH MUSCATINE

is redeemed, paid off, satisfied and discharged in full. Said mortgage was in the original amount of \$24,999.00.

Words and phrases herein, including acknowledgment hereof, shall be construed as in singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated this 2<sup>nd</sup> day of May 2013  
CITY OF MUSCATINE, IOWA

Attest:

By \_\_\_\_\_  
DeWayne M. Hopkins, Mayor

\_\_\_\_\_  
Gregg Mandsager, City Clerk

STATE OF IOWA, Muscatine County, ss:

On this 2<sup>nd</sup> day of May 2013, before me \_\_\_\_\_, a Notary Public in and for the State of Iowa, personally appeared DeWayne M. Hopkins and Gregg Mandsager, to me personally known, and, who, being by me duly sworn, did say that they are the Mayor and City Clerk, respectively, of the City of Muscatine, Iowa; that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation, by authority of its City Council, as contained in Resolution No. \_\_\_\_\_ passed by the City Council, under Roll Call No. \_\_\_\_\_ of the City Council on the 2<sup>nd</sup> day of May 2013, and that DeWayne M. Hopkins and Gregg Mandsager acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

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Notary Public in and for the State of Iowa