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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: March 29, 2013

Re: Resolution Establishing Rates for Parking Meters and Parking Meter Hoods

Introduction and Background:

During City Council's review of the Parking Fund budget for 2013/2014 it was noted that under the current fee structure, Parking Fund expenditures would exceed parking revenues in both the 2012/2013 revised estimate and 2013/2014 budget and the fund would be nearly depleted by the end of 2013/2014.

Recommendation:

As part of the 2013/2014 budget decision-making process, City Council chose to increase parking meter rates from the current \$.20 per hour to \$.25 per hour for 10-hour meters and from the current \$.30 per hour to \$.50 per hour for 2-hour meters. A corresponding increase in meter hood rental rates would increase the daily rental fee from the current \$3.00 per day to \$4.00. This is estimated to generate an additional \$15,000 annually in parking fund revenues.

Sections 7-15-6 and 7-15-7 of the City Code provide that parking fees for on-street and off-street parking meters can be changed by resolution of City Council. The attached resolution provides for the parking meter and meter hood fee increases discussed and approved by Council during the budget review.

The resolution provides for these rates to be effective upon adoption of this resolution. Procedurally, however, new rate plates for each meter will need to be ordered and installed and the meters re-programmed for the new rates. It is estimated that the conversion will take 6-8 weeks from approval of this resolution.

Summary:

Please include the attached resolution on the agenda for the April 4, 2013 meeting. Please contact me if you have any questions or need additional information.

RESOLUTION NO. _____

A Resolution Establishing Rates for Parking Meters and Parking Meter Hoods

WHEREAS, Section 7-15-6, of the City Code of Muscatine provides the Council may by Resolution from time to time establish the rates for parking or standing a vehicle in a designated space in an on-street parking zone and Section 7-15-7 provides the City Council may from time to time establish the parking rate for off-street parking meter spaces;

WHEREAS, the City Council finds an increase in the rates for parking meters and meter hoods will serve the public interest;

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF MUSCATINE, IOWA THAT:

1. The rate for ten (10) hour parking meters is established at \$0.25 per hour and the rate for two (2) hour parking meters is established at \$.50 per hour.
2. The rate for parking meter hoods is established at \$4.00 per day.
3. The resolution is effective upon its passage and approval.
4. Any resolution or part thereof in conflict or inconsistent with this Resolution is repealed.

Passed and approved by City Council this 4th day of April, 2013.

DeWayne Hopkins, Mayor

Attest:

Gregg Mandsager, City Clerk