MUSCATINE

City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: October 25, 2012

Re: Fiscal Year 2011/2012 Annual Financial Report to State of Iowa

Introduction and Background:

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

Current Year Report:

Attached is the City's annual financial report for the fiscal year ended June 30, 2012. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 11 In Depth meeting. The City's comprehensive annual financial report and audit will be released in late November or early December.

Revenues and other financing sources totaled $59,596,188 for the year and expenditures and other uses totaled $54,480,520. Actual City expenditures in each functional area were within the budgeted amounts as required by the State, with the exception of the debt service expenditures which exceeded the budgeted amount by $2,124 due to allocated bond issuance costs for refunding the final year of the 2003 general obligation bond issue.

Recommendation:

Please include this report on the agenda for the November 1 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

Form F-66 (IA-2)
(5-7-2012)

STATE OF IOWA

2012 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2012

CITY OF MUSCATINE, IOWA

DUE: December 1, 2012

16207000300000
City of Muscatine
215 Sycamore Street
Muscatine, IA 52761

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
David A. Vaudt, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	11,993,253		11,993,253	11,993,253
Less: Uncollected property taxes-levy year	(8,475)		-8,475	0
Net current property taxes	12,001,728		12,001,728	11,993,253
Delinquent property taxes	30,107		30,107	0
TIF revenues	810,293		810,293	806,520
Other city taxes	3,476,323	0	3,476,323	3,531,881
Licenses and permits	308,385	23,665	332,050	298,200
Use of money and property	226,242	703,541	929,783	1,008,770
Intergovernmental	6,329,459	1,431,311	7,760,770	8,369,643
Charges for fees and service	556,802	12,306,423	12,863,225	12,640,250
Special assessments	0	0	0	0
Miscellaneous	2,556,231	2,943,632	5,499,863	4,956,340
Other financing sources	10,257,123	5,634,923	15,892,046	20,063,397
Total revenues and other sources	36,552,693	23,043,495	59,596,188	63,668,254
Expenditures and Other Financing Uses				
Public safety	7,567,506	0	7,567,506	7,716,100
Public works	2,057,197	0	2,057,197	2,237,400
Health and social services	17,800	0	17,800	17,800
Culture and recreation	3,154,162	0	3,154,162	3,243,950
Community and economic development	3,107,839	0	3,107,839	3,178,725
General government	2,044,339	0	2,044,339	2,118,808
Debt service	3,013,803	0	3,013,803	3,011,679
Capital projects	4,912,814	0	4,912,814	5,987,300
Total governmental activities expenditures	25,875,460	0	25,875,460	27,511,762
Business type activities	0	17,813,815	17,813,815	19,625,528
Total ALL expenditures	25,875,460	17,813,815	43,689,275	47,137,290
Other financing uses, including transfers out	5,719,395	5,071,850	10,791,245	14,514,903
Total ALL expenditures/And other financing uses	31,594,855	22,885,665	54,480,520	61,652,193
Excess revenues and other sources over (Under) Expenditures/And other financing uses	4,957,838	157,830	5,115,668	2,016,061
Beginning fund balance July 1, 2011	7,306,809	8,915,093	16,221,902	16,217,928
Ending fund balance June 30, 2012	12,264,647	9,072,923	21,337,570	18,233,989

Note - These balances do not include $ 70,697 held in non-budgeted internal service funds; $ ______ held in Pension Trust Funds; $ ______ held in Private Purpose Trust funds and $ ______ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2012	Amount - Omit cents	Indebtedness at June 30, 2012	Amount - Omit cents
General obligation debt	$ 18,705,000	Other long-term debt	$ 0
Revenue debt	$ 15,479,566	Short-term debt	$ 0
TIF Revenue debt	$ 1,140,000		
		General obligation debt limit	$ 60,567,395

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk			Date Published/Posted: 11-7-12	Mark (x) one: [X] Date Published [ ] Date Posted
Printed name of city clerk: Gregg Mandsager	Telephone →	Area Code: 563	Number: 264-1550	Extension: 100
Signature of Mayor of other City official *(Name and Title)*			Date signed	

PLEASE PUBLISH THIS PAGE ONLY

	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012			CITY OF MUSCATINE				X GAAP Indicate by placing an X in the appropriate box on this sheet ONLY			☐ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	**Section A - TAXES**											1
2	**Taxes levied on property**	6,702,020	3,071,659	0	2,219,574			11,993,253			11,993,253	2
3	Less: Uncollected property taxes - Levy year	-5,635	-1,655	0	-1,185			-8,475			-8,475	3
4	Net current property taxes	6,707,655	3,073,314	0	2,220,759	0	0	12,001,728		T01	12,001,728	4
5	Delinquent property taxes	16,898	7,747	0	5,462			30,107		T01	30,107	5
6	**Total property tax**	6,724,553	3,081,061	0	2,226,221	0	0	12,031,835			12,031,835	6
7	**TIF revenues**			810,293				810,293		T01	810,293	7
	Other city taxes											
8	Utility tax replacement excise taxes	32,607	14,950		10,492			58,049		T15	58,049	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	396,127						396,127		T15	396,127	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax	10,605	4,860		3,413			18,878		T19	18,878	12
13	Hotel/motel tax	347,771						347,771		T19	347,771	13
14	Other local option taxes		2,655,498					2,655,498		T09	2,655,498	14
15	**TOTAL OTHER CITY TAXES**	787,110	2,675,308	0	13,905	0	0	3,476,323	0		3,476,323	15
16	**Section B - LICENSES AND PERMITS**	308,385						308,385	23,665	T29	332,050	16
17	**Section C - USE OF MONEY AND PROPERTY**											17
18	Interest	4,661	10,147	2,326	1,510	1,081	27,434	47,159	21,635	U20	68,794	18
19	Rents and royalties	179,083						179,083	681,906	U40	860,989	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	**TOTAL USE OF MONEY AND PROPERTY**	183,744	10,147	2,326	1,510	1,081	27,434	226,242	703,541		929,783	22
23												23
24	**Section D - INTERGOVERNMENTAL**											24
25												25
26	**Federal grants and reimbursements**											26
27	Federal grants	265,149	1,699			1,064,363		1,331,211	688,567	B89	2,019,778	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development		1,752,477					1,752,477	83,132	B50	1,835,609	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32	FEMA (prior year overpayment)	-4,817						-4,817	5		-4,812	32
33	**Total Federal grants and reimbursements**	260,332	1,754,176	0	0	1,064,363	0	3,078,871	771,704		3,850,575	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

continued on next page

Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012 – Continued

CITY OF MUSCATINE

☒ GAAP ☐ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	**Section D - INTERGOVERNMENTAL - Continued**											41
42												42
43	**State shared revenues**											43
44	Road use taxes		2,164,577					2,164,577		C46	2,164,577	44
45												45
46												46
47												47
48	**Other state grants and reimbursements**											48
49	State grants	13,540	34,826			786,774		835,140	335,252	C89	1,170,392	49
50	Iowa Department of Transportation							0	175,767	C89	175,767	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Department of Economic Development							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	FEMA state share	10,840						10,840	11	C89	10,851	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	**Total state**	24,380	2,199,403	0	0	786,774	0	3,010,557	511,030		3,521,587	60
61												61
62	**Local grants and reimbursements**											62
63	County contributions	39,413						39,413	117,177		156,590	63
64	Library service	114,363						114,363		D89	114,363	64
65	Township contributions							0	31,400	D89	31,400	65
66	Fire/EMT service							0		D89	0	66
67	Housing payment in lieu of taxes	36,391						36,391		D89	36,391	67
68	School Resource Officer reimbursement	49,864						49,864			49,864	68
69								0			0	69
70	**Total local grants and reimbursements**	240,031	0	0	0	0	0	240,031	148,577		388,608	70
71	**TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)**	524,743	3,953,579	0	0	1,851,137	0	6,329,459	1,431,311		7,760,770	71
72	**Section E - CHARGES FOR FEES AND SERVICE**											72
73	Water							0		A91	0	73
74	Sewer							0	4,838,877	A8Ø	4,838,877	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A6Ø	0	77
78	Airport							0		AØ1	0	78
79	Landfill/garbage							0	5,329,305	A81	5,329,305	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012 — Continued			CITY OF MUSCATINE			☒ GAAP			☐ NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	**Section E - CHARGES FOR FEES AND SERVICE - Continued**											81
82	Transit							0	176,542	A94	176,542	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	46,578						46,578		A89	46,578	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	72,316						72,316		A89	72,316	92
93	Ambulance charges							0	1,115,642	A89	1,115,642	93
94	Sidewalk street repair charges	24,970						24,970		A44	24,970	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	67,071						67,071		A03	67,071	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	262,427						262,427	846,057	A61	1,108,484	100
101	Animal control charges	2,105						2,105		A89	2,105	101
102	Other charges - *Specify*							0			0	102
103	Community Dev, Housing Acctg/Mgmt, Printing, Staff Charges	81,335						81,335			81,335	103
104	**TOTAL CHARGES FOR SERVICE**	556,802	0	0	0	0	0	556,802	12,306,423		12,863,225	104
105												105
106	**Section F - SPECIAL ASSESSMENTS**							0		U01	0	106
107	**Section G - MISCELLANEOUS**											107
108	Contributions	29,150	65,527			475,480		570,157	35,410	U99	605,567	108
109	Deposits and sales/fuel tax refunds							0		U99	0	109
110	Sale of property and merchandise	44,842						44,842	97,197	U11	142,039	110
111	Fines	1,029,833						1,029,833	60,558	U30	1,090,391	111
112	Internal service charges	490,700						490,700		NR	490,700	112
113	Other miscellaneous - *Specify*							0			0	113
114	Reimbursement of expenses - Public Works	102,338						102,338			102,338	114
115	Reimbursement of expenses - Art Center	37,607						37,607			37,607	115
116	Insurance recoveries		18,283					18,283			18,283	116
117	Sales tax collections	453						453	103,507		103,960	117
118	Other reimbursements and misc. revenues	220,803	34,842				6,373	262,018	47,341		309,359	118
119	Health and dental plan contributions							0	2,599,619		2,599,619	119
120	**TOTAL MISCELLANEOUS**	1,955,726	118,652	0	0	475,480	6,373	2,556,231	2,943,632		5,499,883	120

Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2012 – Continued

CITY OF MUSCATINE

☒ GAAP ☐ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	**TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22** ***71, 104, 106, and 120)***	11,041,063	9,838,747	812,619	2,241,636	2,327,698	33,807	26,295,570	17,408,572		43,704,142	121
122												122
123	**Section H - OTHER FINANCING SOURCES**											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (*Excluding TIF internal borrowing*)				217,377	4,398,428		4,615,805	484,996	NR	5,100,801	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	*Regular transfers in and interfund loans*	3,952,075	294,584		219,731	966,701		5,433,091	5,149,927		10,583,018	127
128	*Internal TIF loans and transfers in*	137,517			70,225	485		208,227			208,227	128
129								0			0	129
130								0			0	130
131	**TOTAL OTHER FINANCING SOURCES**	4,089,592	294,584	0	507,333	5,365,614	0	10,257,123	5,634,923		15,892,046	131
132	**TOTAL REVENUES except for beginning balances** ***(Sum of lines 121 and 131)***	15,130,655	10,133,331	812,619	2,748,969	7,693,312	33,807	36,552,693	23,043,495		59,596,188	132
133												133
134	**Beginning fund balance July 1, 2011**	2,079,653	3,760,604	1,228,295	138,908	-906,721	1,006,070	7,306,809	8,915,093		16,221,902	134
135												135
136	**TOTAL REVENUES AND OTHER FINANCING SOURCES** *(Sum of lines 132 and 134)*	17,210,308	13,893,935	2,040,914	2,887,877	6,786,591	1,039,877	43,859,502	31,958,588		75,818,090	136
137												137
138												138
139												139
140												140
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012			CITY OF MUSCATINE			☒ GAAP			☐ NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	**Section A — PUBLIC SAFETY**											1
2	Police department/Crime prevention — Current operation	3,869,967	4,401					3,874,368		E62	3,874,368	2
3	Purchase of land and equipment	69,892	65,999					135,891		G62	135,891	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	30,100						30,100		E89	30,100	8
9	Purchase of land and equipment	0						0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	3,395,424						3,395,424		E24	3,395,424	13
14	Purchase of land and equipment	8,819						8,819		G24	8,819	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	122,904						122,904		E32	122,904	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	**TOTAL PUBLIC SAFETY**	7,497,106	70,400	0	0	0	0	7,567,506	0		7,567,506	40

rt II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued

CITY OF MUSCATINE

☒ GAAP ☐ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	**Section B — PUBLIC WORKS**											41
42	Roads, bridges, sidewalks — Current operation	110,314	1,084,298					1,194,612		E44	1,194,612	42
43	Purchase of land and equipment		132,122					132,122		G44	132,122	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation							0		E44	0	48
49	Traffic control safety — Current operation	0	166,089					166,089		E44	166,089	49
50	Purchase of land and equipment		14,644					14,644		G44	14,644	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation	0	183,151					183,151		E44	183,151	52
53	Purchase of land and equipment		40,313					40,313		G44	40,313	53
54	Highway engineering — Current operation		65,369					65,369		E44	65,369	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation		168,287					168,287		E81	168,287	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation		88,900					88,900		E89	88,900	65
66	Purchase of land and equipment		3,710					3,710		G89	3,710	66
67	Construction							0		F89	0	67
68												68
69												69
70												70
71												71
72												72
73												73
74												74
75												75
76												76
77												77
78												78
79												79
80	**TOTAL PUBLIC WORKS**	110,314	1,946,883	0	0	0	0	2,057,197	0		2,057,197	80

Part II — EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued

CITY OF MUSCATINE

[X] GAAP [ ] NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	**Section C — HEALTH AND SOCIAL SERVICES**											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation	17,800						17,800		E79	17,800	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	**TOTAL HEALTH AND SOCIAL SERVICES**	17,800	0	0	0	0	0	17,800	0		17,800	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued		CITY OF MUSCATINE			☒ GAAP			☐ NON-GAAP = CASH BASIS			

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	**Section D — CULTURE AND RECREATION**											121
122	Library services — Current operation	935,200	46,549					981,749		E52	981,749	122
123	Purchase of land and equipment	115,300	37,282					152,582		G52	152,582	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	304,940	25,053					329,993		E61	329,993	125
126	Purchase of land and equipment	4,340						4,340		G61	4,340	126
127	Parks — Current operation	1,238,692	45					1,238,737		E61	1,238,737	127
128	Purchase of land and equipment	27,226	132,507					159,733		G61	159,733	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	112,270						112,270		E61	112,270	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	153,642					4,026	157,668		E03	157,668	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation	17,090						17,090		E61	17,090	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	**TOTAL CULTURE AND RECREATION**	2,908,700	241,436	0	0	0	4,026	3,154,162	0		3,154,162	139
140	**Section E — COMMUNITY AND ECONOMIC DEVELOPMENT**											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	90,000	1,948,634	1,464				2,040,098		E89	2,040,098	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	668,198						668,198		E29	668,198	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation			399,543				399,543		E89	399,543	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates							0		E89	0	153
154	**TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT**	758,198	1,948,634	401,007	0	0	0	3,107,839	0		3,107,839	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued

CITY OF MUSCATINE

☒ GAAP ☐ NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
159	**Section F — GENERAL GOVERNMENT**											159
160	Mayor, council and city manager — Current operation	308,759						308,759		E29	308,759	160
161	Purchase of land and equipment	2,335						2,335		G29	2,335	161
162	Clerk, Treasurer, financial administration — Current operation	491,682						491,682		E23	491,682	162
163	Purchase of land and equipment	3,024						3,024		G23	3,024	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	79,260						79,260		E25	79,260	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	469,475						469,475		E31	469,475	168
169	Purchase of land and equipment	10,871						10,871		G31	10,871	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	261,334						261,334		E89	261,334	171
172	Other general government — Current operation	384,990						384,990		E89	384,990	172
173	Purchase of land and equipment	6,965	25,664					32,629		G89	32,629	173
174								0			0	174
175								0			0	175
176	**TOTAL GENERAL GOVERNMENT**	2,018,675	25,664	0	0	0	0	2,044,339			2,044,339	176
177	**Section G — DEBT SERVICE**			259,698	2,754,105			3,013,803			3,013,803	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	**TOTAL DEBT SERVICE**	0	0	259,698	2,754,105	0	0	3,013,803			3,013,803	182
183	**Section H — REGULAR CAPITAL PROJECTS — *Specify***										0	183
184	Community Development Projects and Other Public Improvements					1,854,643		1,854,643			1,854,643	184
185	Street/Sidewalk Projects and Other Street Projects					2,939,837		2,939,837			2,939,837	185
186	Riverfront Development Projects					118,334		118,334			118,334	186
187	**Subtotal Regular Capital Projects**	0	0	0	0	4,912,814	0	4,912,814			4,912,814	187
188	**— TIF CAPITAL PROJECTS — *Specify***										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	**Subtotal TIF Capital Projects**	0	0	0	0	0	0	0			0	192
193	**TOTAL CAPITAL PROJECTS**	0	0	0	0	4,912,814	0	4,912,814			4,912,814	193
194	**TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES**	13,310,793	4,233,017	660,705	2,754,105	4,912,814	4,028	25,875,460			25,875,460	194
195	**(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)**											195
196												196

	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued	CITY OF MUSCATINE					[X] GAAP				[ ] NON-GAAP = CASH BASIS	
ine lo.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
97	**Section I — BUSINESS TYPE ACTIVITIES**											197
98	Water — Current operation									E91	0	198
99	Purchase of land and equipment									G91	0	199
00	Construction								0	F91	0	200
01	Sewer and sewage disposal — Current operation								4,325,445	E80	4,325,445	201
02	Purchase of land and equipment									G80	0	202
03	Construction									F80	0	203
04	Electric — Current operation									E92	0	204
05	Purchase of land and equipment									G92	0	205
06	Construction									F92	0	206
07	Gas Utility — Current operation									E93	0	207
08	Purchase of land and equipment									G93	0	208
09	Construction									F93	0	209
10	Parking — Current operation								183,454	E60	183,454	210
11	Purchase of land and equipment									G60	0	211
12	Construction									F60	0	212
13	Airport — Current operation								105,387	E01	105,387	213
14	Purchase of land and equipment									G01	0	214
15	Construction									F01	0	215
16	Landfill/Garbage — Current operation								4,498,552	E81	4,498,552	216
17	Purchase of land and equipment									G81	0	217
18	Construction									F81	0	218
19	Hospital — Current operation									E36	0	219
20	Purchase of land and equipment									G36	0	220
21	Construction									F36	0	221
22	Transit — Current operation								998,151	E94	998,151	222
23	Purchase of land and equipment									G94	0	223
24	Construction									F94	0	224
25	Cable TV, telephone, Internet — Current operation									E03	0	225
26	Purchase of land and equipment									G03	0	226
27	Housing authority — Current operation								978,319	E50	978,319	227
28	Purchase of land and equipment									G50	0	228
29	Construction									F50	0	229
30	Storm water — Current operation									E80	0	230
31	Purchase of land and equipment									G80	0	231
32	Construction									F80	0	232
33												233
34												234
35												235
36												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2012 — Continued	CITY OF MUSCATINE					X GAAP			☐ NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	**Section I — BUSINESS TYPE ACTIVITIES — *Cont.***											237
238	Other business type — Current operation								1,513,881	E89	1,513,881	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects								2,654,640		2,654,640	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — *Specify*											245
246	Health Insurance Fund								2,427,756		2,427,756	246
247	Dental Insurance Fund								128,230		128,230	247
248											0	248
249											0	249
250											0	250
251	**TOTAL BUSINESS TYPE ACTIVITIES**								17,813,815		17,813,815	251
252												252
253	**TOTAL EXPENDITURES** ***(Sum of lines 194 and 251)***	13,310,793	4,233,017	660,705	2,754,105	4,912,814	4,026	25,875,460	17,813,815		43,689,275	253
254	**Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT**									NE		254
255	Regular transfers out	655,276	4,683,859			147,613	24,420	5,511,168	5,071,850		10,583,018	255
256	Internal TIF loans/repayments and transfers out			208,227				208,227			208,227	256
257								0			0	257
258	**TOTAL OTHER FINANCING USES**	655,276	4,683,859	208,227	0	147,613	24,420	5,719,395	5,071,850		10,791,245	258
259	**TOTAL EXPENDITURES AND OTHER FINANCING USES** ***(Sum of lines 253 and 258)***	13,966,069	8,916,876	868,932	2,754,105	5,060,427	28,446	31,594,855	22,885,665		54,480,520	259
260												260
261	**Ending fund balance June 30, 2012:**											261
262	**Governmental:**											262
263	**Nonspendable**	5,221	10,228			329,170	975,316	1,319,935			1,319,935	263
264	**Restricted**		4,760,725	1,171,982	133,772	1,629,175	36,115	7,731,769			7,731,769	264
265	**Committed**							0			0	265
266	**Assigned**		206,106					206,106			206,106	266
267	**Unassigned**	3,239,018				-232,181		3,006,837			3,006,837	267
268	**Total Governmental**	3,244,239	4,977,059	1,171,982	133,772	1,726,164	1,011,431	12,264,647			12,264,647	268
269	**Proprietary**								9,072,923		9,072,923	269
270	**Total ending fund balance June 30, 2012**	3,244,239	4,977,059	1,171,982	133,772	1,726,164	1,011,431	12,264,647	9,072,923		21,337,570	270
271	**TOTAL REQUIREMENTS** ***(Sum of lines 259 and 270)***	17,210,308	13,893,935	2,040,914	2,887,877	6,786,591	1,039,877	43,859,502	31,958,588		75,818,090	271
272												272

Part III INTERGOVERNMENTAL EXPENDITURES

CITY OF MUSCATINE

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction	M05 $
Health	M32
Highways	M44
Transit subsidies	M94
Libraries	M52
Police protection	M62
Sewerage	M80
Sanitation	M81
All other	M89 $ $ 95,194

Purpose	Amount paid to State
Highways	L44 $
All other	L89 $

Part IV SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

		Amount - *Omit cents*
Total salaries and wages paid	Z00 $	12,193,548

Part V DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2011 (a)	Debt during the fiscal year: Issued (b)	Retired (c)	Debt Outstanding JUNE 30, 2012: General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	Interest paid this year (h)
1. Water utility	19U $	29U $	39U $	49U $	49U $	49U $	49U $	I91 $
2. Sewer utility	19U	29U	39U	49U	49U	49U	49U	I89
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U 1,330,000	29U	39U 190,000	49U	49U 1,140,000	49U	49U	I89 69,698
Other-Specify 9. G.O.	19U 13,810,210	29U 4,715,000	39U 1,575,750	49U 16,949,460	49U	49U	49U	I89 66,420
Transfer Station 10.	19U 2,414,790	29U	39U 659,250	49U 1,755,540	49U	49U	49U	I89 448,060
State Revolving 11. Fund Loan	19U 15,609,381	29U 412,205	39U 542,000	49U	49U	49U 15,479,566	49U	I89 518,306
12.	19U	29U	39U	49U	49U	49U	49U	I89
13.	19U	29U	39U	49U	49U	49U	49U	I89
14.	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	33,164,381	5,127,205	2,967,000	18,705,000	1,140,000	15,479,566	0	1,102,484

B. Short-term debt

		Amount - Omit cents
Outstanding as of JULY 1, 2011	61V $	
Outstanding as of JUNE 30, 2012	64V $	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY

		Amount - Omit cents		
Actual valuation -- January 1, 2010	$	1,211,347,898	x .05 = $	60,567,395

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2012

Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of *real property.*	W01 $ 139,715	W31 $	W61	20,846,181	20,985,896 V98

REMARKS