

TRUST AND AGENCY FUNDS

SPECIAL CEMETERY TRUSTS

GENERAL INFORMATION:

This budget consists of thirteen (13) individual trust funds associated with specific graves or mausoleums at the City's Greenwood Cemetery. The trust agreements provide that interest earned on the trusts be used for specified purposes, generally floral arrangements at specified times each year or for maintenance of mausoleum structures as needed.

CURRENT TRENDS AND ISSUES:

The Special Cemetery Trusts are non-expendable trusts, now considered Permanent Funds of the City. An estimated \$1,500 in interest is expected to be earned on these funds in 2011/2012 and \$1,300 in 2012/2013. Trust expenditures are estimated at \$4,650 for 2011/2012 and \$3,350 for 2012/2013.

Special Cemetery Trusts (1)

Fund Statement

| | <u>Actual 2009/2010</u> | <u>Actual 2010/2011</u> | <u>Budget 2011/2012</u> | <u>Revised Estimate 2011/2012</u> | <u>Budget 2012/2013</u> |
|--|-----------------------------|-----------------------------|-----------------------------|---|-----------------------------|
| Beginning Balance, July 1 | \$ 91,777 | \$ 89,850 | \$ 67,000 | \$ 65,861 | \$ 62,711 |
| Revenues | | | | | |
| Interest | <u>1,638</u> | <u>1,346</u> | <u>1,500</u> | <u>1,500</u> | <u>1,300</u> |
| Funds Available | <u>\$ 93,416</u> | <u>\$ 91,196</u> | <u>\$ 68,500</u> | <u>\$ 67,361</u> | <u>\$ 64,011</u> |
| Expenditures | | | | | |
| Florist Services | <u>\$ 2,166</u> | <u>\$ 2,872</u> | <u>\$ 2,000</u> | <u>\$ 2,000</u> | <u>\$ 2,000</u> |
| Mausoleum Repairs | <u>0</u> | <u>22,113</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Tree Purchases | <u>1,050</u> | <u>0</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |
| Other | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,300</u> | <u>0</u> |
| Transfers Out: | | | | | |
| Administrative Fees | <u>350</u> | <u>350</u> | <u>350</u> | <u>350</u> | <u>350</u> |
| Total Expenditures | <u>\$ 3,566</u> | <u>\$ 25,335</u> | <u>\$ 3,350</u> | <u>\$ 4,650</u> | <u>\$ 3,350</u> |
| Ending Balance, June 30 | <u><u>\$ 89,850</u></u> | <u><u>\$ 65,861</u></u> | <u><u>\$ 65,150</u></u> | <u><u>\$ 62,711</u></u> | <u><u>\$ 60,661</u></u> |
| Increase (Decrease) in Fund Balance | \$ (1,927) | \$ (23,989) | \$ (1,850) | \$ (3,150) | \$ (2,050) |

1. Amounts shown are comprised of thirteen individual trusts associated with specific graves or mausoleums at Greenwood Cemetery.