

SPECIAL REVENUE FUNDS

POLICE FORFEITURE FUND

GENERAL INFORMATION:

Under guidelines from the U.S. Department of Justice and provisions of the State Code of Iowa, the City of Muscatine Police Department may receive proceeds from seized and forfeited money and property. Various procedures are required to be followed before a determination is made as to whether the proceeds from the seized property are awarded to the various law enforcement agencies. Additionally, if more than one law enforcement agency is involved in the seizure of property, proceeds are distributed to each agency involved on a percentage basis.

Local law enforcement agencies are specifically required to use these funds to supplement and not supplant the existing funding for law enforcement activities. In effect, these funds are required to be used for purchases outside the department's operating budget and may not be used to fund purchases included in the police department's annual budget.

This fund was established as a budgeted fund for the first time in fiscal year 1995/96 at the recommendation of the City's auditors in order to comply with provisions in the State Code of Iowa.

CURRENT TRENDS AND ISSUES:

The 2012/2013 budget includes \$5,000 of forfeiture fund revenues and \$5,000 of expenditures. The actual expenditures, however, will be dependent on the amount of funds received from seized and forfeited property.

Police Forfeitures Fund

Fund Statement

	<u>Actual 2009/2010</u>	<u>Actual 2010/2011</u>	<u>Budget 2011/2012</u>	<u>Revised Estimate 2011/2012</u>	<u>Budget 2012/2013</u>
Beginning Balance, July 1	\$ 37,835	\$ 10,606	\$ 3,606	\$ 7,174	\$ 2,174
Revenues					
Forfeiture Funds	\$ 26,762	\$ 501	\$ 5,000	\$ 0	\$ 5,000 (1)
Interest	<u>72</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	\$ 26,834	\$ 518	\$ 5,000	\$ 0	\$ 5,000
Funds Available	\$ 64,669	\$ 11,124	\$ 8,606	\$ 7,174	\$ 7,174
Expenditures	<u>54,063</u>	<u>3,950</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u> (1)
Ending Balance, June 30	<u>\$ 10,606</u>	<u>\$ 7,174</u>	<u>\$ 3,606</u>	<u>\$ 2,174</u>	<u>\$ 2,174</u>
Increase (Decrease) in Fund Balance	\$ (27,229)	\$ (3,432)	\$ 0	\$ (5,000)	\$ 0

1. Amounts for 2012/2013 reflect an estimated amount for forfeitures and expenditures. Actual amounts expended will be based on forfeiture funds received.