

Function:
Transfers

Department:
City Administrator

Activity:
Transit Subsidy

GENERAL INFORMATION

The Muscatine City Transit System has provided public transportation for all citizens of the community since 1981. State law permits the City to levy up to \$.95 per \$1,000 of assessed valuation for Public Transportation outside the \$8.10 General Fund limitation. Tax monies are transferred to the Transit System Enterprise Fund to support transit operations.

CURRENT TRENDS AND ISSUES

The 2011/2012 budget included a tax levy of \$.39489 per \$1,000 of valuation for public transportation which will generate \$300,000 (including the utility replacement excise tax).

The levy rate for 2012/2013 has been increased to \$.40950 per \$1,000 of valuation which will generate \$320,000. The tax rate is higher in 2012/2013 due to a number of factors including (1) increased fuel costs, (2) increased bus maintenance costs, and (3) subject to grant approval, funding for the local share (17%) of the cost of two new buses.

More information on the Transit Operation is included in the Enterprise Funds section of this document.

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	Actual 2009/2010	Actual 2010/2011	Budget 2011/2012	Revised Estimate 2011/2012	Budget 2012/2013	Percent Change
Expenditure Summary						
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Commodities	-	-	-	-	-	
Contractual Services	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Transfers	<u>229,908</u>	<u>180,141</u>	<u>300,000</u>	<u>300,000</u>	<u>320,000</u>	6.67%
Total Expenditures	<u>\$ 229,908</u>	<u>\$ 180,141</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 320,000</u>	6.67%
Funding Sources						
Transit Tax Levy	\$ 228,622	\$ 179,335	\$ 298,620	\$ 298,620	\$ 318,463	6.64%
Utility Tax Replacement						
Excise Tax	<u>1,286</u>	<u>806</u>	<u>1,380</u>	<u>1,380</u>	<u>1,537</u>	11.38%
Total Funding Sources	<u>\$ 229,908</u>	<u>\$ 180,141</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 320,000</u>	6.67%