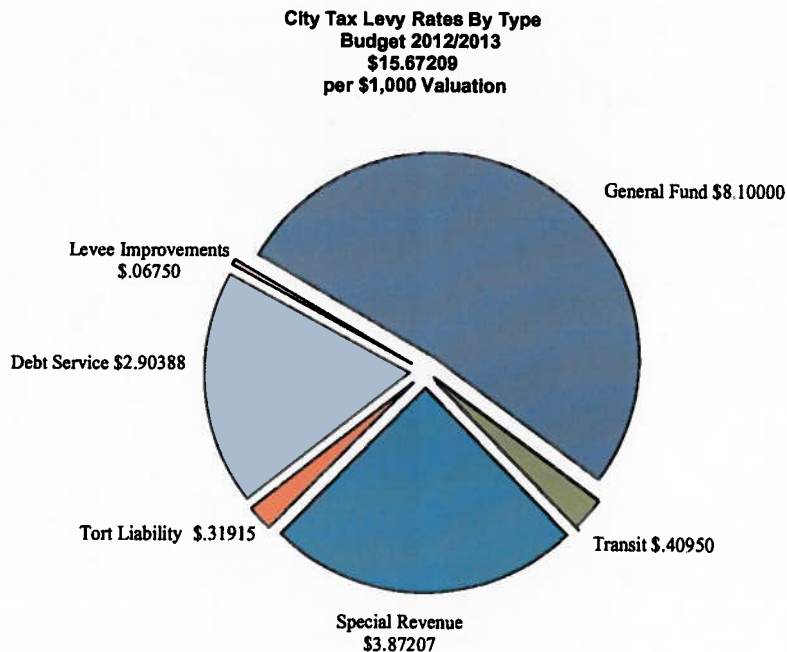


City of Muscatine

Property Tax Levy Comparison

	2011/2012 Budget		2012/2013 Budget		Percent of Levy Increase (Decrease)	Change in Dollars Levied	Percent Change in Dollars Levied
	Collections	Levy Per \$1,000 of Assessed Valuation	Collections	Levy Per \$1,000 of Assessed Valuation			
General Fund	\$ 6,125,305	\$ 8.10000	\$ 6,299,276	\$ 8.10000	0.00%	\$ 173,971	2.84%
Transit System	298,620	0.39489	318,463	0.40950	3.70%	19,843	6.64%
Tort Liability	224,330	0.29665	248,199	0.31915	7.58%	23,869	10.64%
Special Revenue:							
Police and Fire Retirement	\$ 1,020,710	\$ 1.34977	\$ 1,116,495	\$ 1.43566	6.36%	\$ 95,785	9.38%
FICA/IPERS	525,082	0.69436	557,941	0.71744	3.32%	32,859	6.26%
Other Employee Benefits	1,525,868	2.01778	1,436,761	1.84748	(8.44%)	(89,107)	(5.84%)
Reduction *	-	-	(99,941)	(0.12851)		(99,941)	
Subtotal	\$ 3,071,660	\$ 4.06191	\$ 3,011,256	\$ 3.87207	(4.67%)	\$ (60,404)	(1.97%)
Debt Service	2,219,574	2.85051	2,326,416	2.90388	1.87%	106,842	4.81%
Levee Improvements	51,044	0.06750	52,494	0.06750	0.00%	1,450	2.84%
Total	\$ 11,990,533	\$ 15.77146	\$ 12,256,104	\$ 15.67209	(0.63%)	\$ 265,571	2.21%
Agricultural Land	2,721	3.00329	2,639	3.00397	0.02%	(82)	(3.01%)
Grand Total	<u>\$ 11,993,254</u>	<u>\$ 15.77146</u>	<u>\$ 12,258,743</u>	<u>\$ 15.67209</u>	(0.63%)	<u>\$ 265,489</u>	2.21%
		\$ 3.00329		\$ 3.00397	0.02%		

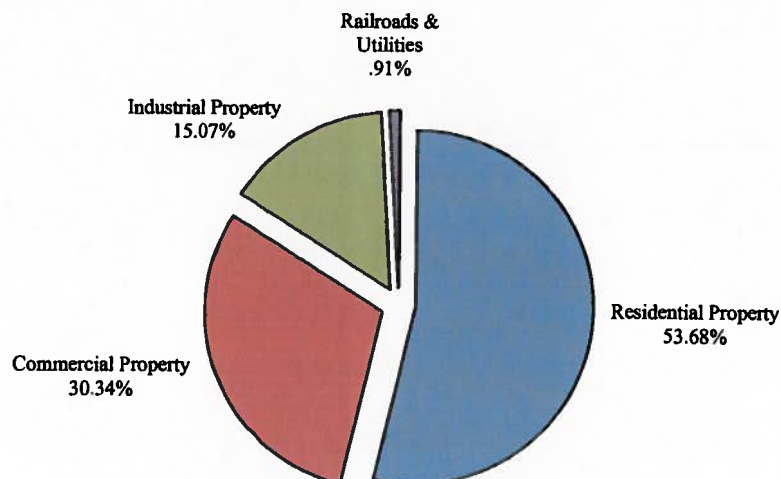
* The Employee Benefits levy has been reduced to keep the overall City tax levy rate at the rate approved by City Council. This will result in \$99,941 of the General Fund balance being used for employee benefits during 2012/2013.



City of Muscatine
Taxable Property Valuation Comparison
(Excludes Tax Increment Values)

	<u>January 1, 2010</u>	<u>January 1, 2011</u>	<u>Valuation Increase (Decrease)</u>	<u>Percent Increase (Decrease) in Taxable Value</u>	<u>MEMO ONLY Percent Increase (Decrease) in Actual Value</u>
Residential Property (1)	\$ 397,168,357	\$ 418,570,988	\$ 21,402,631	5.39%	0.65%
Commercial Property (2)	235,275,621	236,549,608	1,273,987	0.54%	0.54%
Industrial Property (3)	118,497,883	117,483,923	(1,013,960)	-0.86%	-0.86%
Railroads	748,112	628,206	(119,906)	-16.03%	-16.03%
Utilities (4)	6,591,170	6,457,240	(133,930)	-2.03%	-2.03%
Total Valuations	\$ 758,281,143	\$ 779,689,965	\$ 21,408,822	2.82%	0.45%
Less Military Exemptions	2,070,643	2,001,533	(69,110)	-3.34%	
Total Net Valuation	\$ 756,210,500	\$ 777,688,432	\$ 21,477,932	2.84%	
MEMO ONLY					
Total if Gas and Electric Utilities were Included					
	<u>\$ 759,702,874</u>	<u>\$ 781,443,576</u>	<u>\$ 21,740,702</u>	2.87%	

1. Residential taxable valuations realized an increase in the rollback factor from 48.5299% to 50.7518% for January 1, 2011 (an increase of 4.58%).
2. Commercial valuations for January 1, 2011 are at 100%, the same as in 2010 (0% change).
3. Industrial property continues to be valued at 100% of assessed value.
4. Beginning with January 1, 1999 valuations, gas and electric utility values have been excluded from the actual values shown. The taxation of these utilities is no longer based on assessed values. These utilities pay an excise tax based on the amount of energy delivered in a one year period. The amount of the City's utility tax revenue depends upon the amount of energy produced and used statewide and each city's proportional share.



2011 Taxable Valuations by Type
(Valuations Used for 2012/2013 Tax Levy)