

Muscatine Power and Water
Consolidated
Financial Operating Statements & Balance Sheets
June 2021

**Muscatine Power and Water
Consolidated
Table of Contents**

Statements of Revenues, Expenses, and Changes in Net Position	1 - 2
Statements of Net Position	3 - 4
Statements of Cash Flows	5

Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - June 2021

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	Vs Budget \$	%	Vs Prior Yr \$	%
Operating Revenue																
Retail Sales	\$ 5,057,554	\$ 640,798	\$ 1,298,672	\$ 5,012,259	\$ 570,986	\$ 1,215,778	\$ 4,850,201	\$ 570,975	\$ 1,253,237	\$ 6,997,024	\$ 6,799,024	\$ 6,674,413	\$ 198,000	2.9%	\$ 322,611	4.8%
Wholesale Sales	3,690,999	---	---	2,519,669	---	---	2,313,687	---	---	3,690,999	2,519,669	2,313,687	1,171,330	46.5%	1,377,312	59.5%
Steam Sales	576,053	---	---	821,431	---	---	138,788	---	---	576,053	821,431	138,788	(245,379)	-29.9%	437,265	315.1%
Other	103,228	2,263	9,420	86,185	3,560	10,411	45,357	1,176	9,143	114,911	100,156	55,676	14,755	14.7%	59,235	106.4%
Inter-Utility Revenue	123,230	37,553	14,806	110,212	33,143	14,804	109,903	29,046	14,730	---	---	---	-	NM	-	NM
Total Operating Revenue	9,551,064	680,614	1,322,897	8,549,756	607,689	1,240,993	7,457,936	601,196	1,277,109	11,378,986	10,240,280	9,182,563	1,138,707	11.1%	2,196,423	23.9%
Operating Expense																
Purchased Electricity	2,690,662	96,368	---	2,327,519	82,733	---	2,408,381	82,990	---	2,663,801	2,300,040	2,381,468	(363,761)	-15.8%	(282,333)	-11.9%
Production Fuel	2,544,309	---	---	2,219,015	---	---	1,627,171	---	---	2,544,309	2,219,015	1,627,171	(325,294)	-14.7%	(917,138)	-56.4%
Chemicals	---	24,640	---	---	19,590	---	---	19,137	---	24,640	19,590	19,137	(5,051)	-25.8%	(5,503)	-28.8%
Programming	---	---	381,415	---	---	353,250	---	---	384,986	381,415	353,250	384,986	(28,166)	-8.0%	3,571	0.9%
Data Access Fees	---	---	24,180	---	---	23,254	---	---	50,842	24,180	23,254	50,842	(926)	-4.0%	26,663	52.4%
Operation	533,033	25,670	79,395	558,619	24,981	49,164	443,230	19,960	51,653	585,739	584,817	471,068	(921)	-0.2%	(114,671)	-24.3%
Maintenance	440,867	57,512	39,779	544,239	105,659	50,566	397,441	25,461	42,517	538,158	700,463	465,419	162,305	23.2%	(72,739)	-15.6%
Generation Labor	702,263	---	---	755,244	---	---	764,302	---	---	702,263	755,244	764,302	52,981	7.0%	62,039	8.1%
T&D Labor	362,340	---	---	355,675	---	---	332,784	---	---	362,340	355,675	332,784	(6,665)	-1.9%	(29,556)	-8.9%
Direct Labor	---	91,602	92,816	---	103,613	138,690	---	85,576	127,148	184,417	242,303	212,724	57,886	23.9%	28,307	13.3%
A&G Labor	326,888	59,569	161,573	347,399	46,605	121,482	306,476	55,741	131,324	548,030	515,485	493,540	(32,545)	-6.3%	(54,490)	-11.0%
A&G	801,634	77,321	169,952	1,143,856	113,549	227,982	888,990	78,664	172,619	1,048,906	1,485,387	1,140,273	436,480	29.4%	91,367	8.0%
Total Operating Expense	8,401,995	432,682	949,110	8,251,565	496,730	964,386	7,168,775	367,531	961,090	9,608,198	9,554,522	8,343,716	(53,676)	-0.6%	(1,264,482)	-15.2%
Operating Margin	1,149,069	247,932	373,787	298,192	110,959	276,607	289,162	233,666	316,020	1,770,788	685,758	838,847	1,085,031	158.2%	931,941	111.1%
Depreciation	919,605	70,065	211,354	923,946	71,586	287,139	246,205	65,240	222,370	1,201,024	1,282,672	533,816	81,648	6.4%	(667,208)	-125.0%
Operating Income/(Loss)	229,463	177,867	162,434	(625,755)	39,373	(10,532)	42,957	168,425	93,650	569,765	(596,914)	305,031	1,166,679	NM	264,733	86.8%
Nonoperating Income/(Expense)																
Investment Income	8,735	160	302	31,246	1,842	4,031	65,851	1,107	1,308	9,197	37,119	68,266	(27,922)	-75.2%	(59,068)	-86.5%
Interest Expense	(125)	(38,115)	(24,706)	(583)	(38,115)	(24,153)	(1,618)	(38,608)	(17,135)	(62,947)	(62,852)	(57,361)	(95)	-0.2%	(5,585)	-9.7%
Gain/(Loss) on Sale of Assets	(1,169)	(1,098)	(2,795)	---	---	---	(109)	---	(822)	(5,062)	---	(932)	(5,062)	NM	(4,130)	-443.3%
Net Nonoperating Income/(Expense)	7,441	(39,053)	(27,199)	30,663	(36,274)	(20,121)	64,124	(37,502)	(16,649)	(58,811)	(25,732)	9,973	(33,079)	-128.6%	(68,784)	NM
Net Income/(Loss) Before Cap Contrib	236,905	138,815	135,234	(595,092)	3,099	(30,654)	107,080	130,924	77,001	510,954	(622,646)	315,004	1,133,600	NM	195,949	62.2%
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	-
Capital Contributions	---	---	---	---	---	1,143	583	---	---	---	1,143	583	(1,143)	-100.0%	(583)	-100.0%
Net Income	\$ 236,905	\$ 138,815	\$ 135,234	\$ (595,092)	\$ 3,099	\$ (29,511)	\$ 107,663	\$ 130,924	\$ 77,001	\$ 510,954	\$ (621,503)	\$ 315,587	1,132,457	NM	195,366	61.9%
Beginning Net Position	120,613,433	0	13,332,219	116,546,748	0	12,683,525	118,461,355	0	11,885,925	133,945,652	129,230,274	130,347,281	4,715,378	3.6%	3,598,371	2.8%
Change in Net Position	236,905	138,815	135,234	(595,092)	3,099	(29,511)	107,663	130,924	77,001	510,954	(621,503)	315,587	1,132,457	NM	195,366	61.9%
ENDING NET POSITION	\$ 120,850,338	\$ 138,815	\$ 13,467,453	\$ 115,951,656	\$ 3,099	\$ 12,654,015	\$ 118,569,018	\$ 130,924	\$ 11,962,926	\$ 134,456,606	\$ 128,608,771	\$ 130,662,868	\$ 5,847,835	4.5%	\$ 3,793,738	2.9%

Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Year to Date - June 2021

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm.	Electric	Water	Comm.	Electric	Water	Comm.	Actual	Budget	Prior Year	Vs Budget \$	%	Vs Prior Yr \$	%
Operating Revenue																
Retail Sales	\$ 29,308,158	\$ 3,611,315	\$ 7,633,411	\$ 29,335,608	\$ 3,354,703	\$ 7,290,106	\$ 28,060,444	\$ 3,238,532	\$ 7,263,770	\$ 40,552,884	\$ 39,980,417	\$ 38,562,747	\$ 572,466	1.4%	\$ 1,990,137	5.2%
Wholesale Sales	17,419,925	---	---	12,601,183	---	---	5,269,908	---	---	17,419,925	12,601,183	5,269,908	4,818,741	38.2%	12,150,017	230.6%
Steam Sales	4,074,190	---	---	4,107,156	---	---	4,246,860	---	---	4,074,190	4,107,156	4,246,860	(32,967)	-0.8%	(172,670)	-4.1%
Other	461,779	21,951	58,793	447,237	24,348	61,843	278,566	16,196	61,295	542,523	533,428	356,056	9,094	1.7%	186,466	52.4%
Inter-Utility Revenue	717,826	196,192	88,835	659,443	192,766	88,822	653,543	173,537	88,380	---	---	---	-	NM	-	NM
Total Operating Revenue	51,981,877	3,829,458	7,781,039	47,150,629	3,571,817	7,440,771	38,509,321	3,428,266	7,413,445	62,589,521	57,222,186	48,435,571	5,367,335	9.4%	14,153,950	29.2%
Operating Expense																
Purchased Electricity	14,720,719	551,598	---	12,953,010	486,626	---	10,195,476	483,198	---	14,554,490	12,780,193	10,025,131	(1,774,298)	-13.9%	(4,529,360)	-45.2%
Production Fuel	12,050,433	---	---	11,264,775	---	---	6,606,927	---	---	12,050,433	11,264,775	6,606,927	(785,657)	-7.0%	(5,443,506)	-82.4%
Chemicals	---	128,711	---	---	117,539	---	---	107,941	---	128,711	117,539	107,941	(11,172)	-9.5%	(20,770)	-19.2%
Programming	---	---	2,279,152	---	---	2,086,871	---	---	2,185,546	2,279,152	2,086,871	2,185,546	(192,280)	-9.2%	(93,606)	-4.3%
Data Access Fees	---	---	148,668	---	---	139,524	---	---	148,788	148,668	139,524	148,788	(9,144)	-6.6%	120	0.1%
Operation	2,534,569	144,005	404,591	3,077,618	154,238	293,164	2,269,005	139,910	407,635	2,798,137	3,243,432	2,554,632	445,295	13.7%	(243,505)	-9.5%
Maintenance	2,595,939	287,820	217,272	2,949,100	394,752	305,513	1,825,934	138,064	247,579	3,101,031	3,649,366	2,211,577	548,335	15.0%	(889,454)	-40.2%
Generation Labor	4,425,002	---	---	4,676,840	---	---	4,425,002	---	---	4,425,002	4,676,840	4,265,861	251,838	5.4%	(159,142)	-3.7%
T&D Labor	2,227,574	---	---	2,144,321	---	---	2,037,342	---	---	2,227,574	2,144,321	2,037,342	(83,253)	-3.9%	(190,232)	-9.3%
Direct Labor	---	604,960	646,223	---	624,233	836,453	---	596,561	691,275	1,251,182	1,460,687	1,287,836	209,504	14.3%	36,654	2.8%
A&G Labor	1,945,617	357,201	820,471	2,084,394	279,627	728,889	1,767,235	323,387	879,752	3,123,289	3,092,911	2,970,374	(30,378)	-1.0%	(152,915)	-5.1%
A&G	5,262,465	542,620	1,127,686	6,491,316	681,216	1,354,111	5,643,519	564,372	1,127,815	6,932,771	8,526,643	7,335,706	1,593,872	18.7%	402,935	5.5%
Total Operating Expense	45,762,318	2,616,914	5,644,062	45,641,374	2,738,232	5,744,527	34,611,298	2,353,433	5,688,390	53,020,441	53,183,102	41,737,661	162,661	0.3%	(11,282,781)	-27.0%
Operating Margin	6,219,559	1,212,544	2,136,977	1,509,255	833,585	1,696,244	3,898,023	1,074,833	1,725,054	9,569,080	4,039,084	6,697,911	5,529,996	136.9%	2,871,169	42.9%
Depreciation	5,228,479	420,679	1,268,776	5,543,678	429,515	1,722,837	1,468,555	391,605	1,443,646	6,917,934	7,696,030	3,303,806	778,096	10.1%	(3,614,128)	-109.4%
Operating Income/(Loss)	991,080	791,865	868,201	(4,034,423)	404,070	(26,593)	2,429,468	683,228	281,409	2,651,146	(3,656,946)	3,394,104	6,308,092	NM	(742,958)	-21.9%
Nonoperating Income/(Expense)																
Investment Income	51,545	1,070	2,000	187,477	11,051	24,189	498,523	25,605	26,619	36,855	204,956	531,765	(168,101)	-82.0%	(494,910)	-93.1%
Interest Expense	(1,515)	(228,692)	(160,246)	(3,500)	(228,692)	(144,917)	(9,721)	(232,123)	(106,463)	(372,693)	(359,349)	(329,325)	(13,344)	-3.7%	(43,367)	-13.2%
Gain/(Loss) on Sale of Assets	7,125	1,215	(36,979)	---	---	---	(44,181)	---	23,695	(28,640)	---	(20,485)	(28,640)	NM	(8,154)	-39.8%
Net Nonoperating Income/(Expense)	57,155	(226,407)	(195,225)	183,977	(217,641)	(120,728)	444,620	(206,518)	(56,148)	(364,477)	(154,393)	181,955	(210,084)	-136.1%	(546,432)	NM
Net Income/(Loss) Before Cap Contrib	1,048,235	565,458	672,976	(3,850,446)	186,429	(147,321)	2,874,088	476,710	225,261	2,286,669	(3,811,339)	3,576,059	6,098,008	NM	(1,289,390)	-36.1%
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	
Capital Contributions	---	---	---	---	---	6,859	20,383	---	(249)	---	6,859	20,134	(6,859)	-100.0%	(20,134)	-100.0%
Net Income	\$ 1,048,235	\$ 565,458	\$ 672,976	\$ (3,850,446)	\$ 186,429	\$ (140,462)	\$ 2,894,471	\$ 476,710	\$ 225,012	\$ 2,286,669	\$ (3,804,480)	\$ 3,596,193	6,091,149	NM	(1,309,524)	-36.4%
Beginning Net Position	119,802,103	0	12,794,477	119,802,103	0	12,794,477	115,674,547	0	11,737,914	132,596,580	132,596,580	127,412,461	-	0.0%	5,184,119	4.1%
Change in Net Position	1,048,235	565,458	672,976	(3,850,446)	186,429	(140,462)	2,894,471	476,710	225,012	2,286,669	(3,804,480)	3,596,193	6,091,149	NM	(1,309,524)	-36.4%
ENDING NET POSITION	\$ 120,850,338	\$ 565,458	\$ 13,467,453	\$ 115,951,656	\$ 186,429	\$ 12,654,015	\$ 118,569,018	\$ 476,710	\$ 11,962,926	\$ 134,883,249	\$ 128,792,100	\$ 131,008,654	\$ 6,091,149	4.7%	\$ 3,874,595	3.0%

Muscatine Power and Water - Consolidated
Statement of Net Position
June 2021

ASSETS	Actual				Prior Month				2020			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Assets:												
Unrestricted Assets:												
Cash	\$ 20,296,468	\$ 4,102,053	\$ 5,470,117	\$ 29,868,638	\$ 19,986,059	\$ 4,138,770	\$ 5,499,767	\$ 29,624,596	\$ 9,088,931	\$ 3,250,808	\$ 2,060,653	\$ 14,400,392
Investments	41,563,555	-	3,540,651	45,104,206	44,104,947	-	3,540,561	47,645,508	49,654,062	-	3,537,588	53,191,650
Receivables:												
Consumer Accounts	6,177,538	849,708	1,399,905	8,427,151	5,921,857	818,899	1,466,836	8,207,592	5,861,201	760,509	1,385,328	8,007,039
Refined Coal	155,883	-	-	155,883	148,259	-	-	148,259	1,750,027	-	-	1,750,027
Wholesale	903,004	-	-	903,004	208,839	-	-	208,839	208,647	-	-	208,647
Steam Sales	576,254	-	-	576,254	5,747	-	-	5,747	138,837	-	-	138,837
Interest	54,430	-	54	36,724	53,754	-	93	39,047	460,952	10	767	442,747
Inventories	5,503,218	385,513	255,726	6,144,457	5,404,565	350,765	261,553	6,016,883	5,590,701	359,177	227,199	6,177,077
Fuel	12,417,733	-	-	12,417,733	12,533,233	-	-	12,533,233	18,020,889	-	-	18,020,889
Prepaid Expenses	1,343,967	88,862	366,457	1,799,286	1,484,760	100,511	411,818	1,997,089	1,440,623	73,982	340,860	1,855,465
Total Unrestricted Current Assets	88,992,050	5,426,137	11,032,910	105,433,336	89,852,020	5,408,946	11,180,627	106,426,793	92,214,869	4,444,486	7,552,395	104,192,768
Restricted Assets - Cash	-	292,978	-	292,978	-	487,656	-	487,656	-	1,903,217	-	1,903,217
Total Current Assets	88,992,050	5,719,115	11,032,910	105,726,314	89,852,020	5,896,602	11,180,627	106,914,449	92,214,869	6,347,703	7,552,395	106,095,985
Non-Current Assets:												
Capital Assets												
Property, Plant & Equipment	439,655,063	40,814,619	49,046,380	529,516,061	438,944,006	40,740,007	48,937,486	528,621,498	428,987,468	39,484,901	43,811,548	512,283,917
Construction Work in Progress	6,395,263	1,351,773	839,381	8,586,417	6,397,469	1,328,213	888,271	8,613,953	6,090,556	1,623,834	2,046,036	9,760,426
Less: Accumulated Depreciation	(374,853,245)	(12,390,279)	(27,835,659)	(415,079,183)	(373,947,979)	(12,320,365)	(27,624,700)	(413,893,044)	(366,557,105)	(12,318,712)	(25,283,533)	(404,159,350)
Total Capital Assets	71,197,081	29,776,112	22,050,101	123,023,295	71,393,495	29,747,855	22,201,057	123,342,407	68,520,919	28,790,023	20,574,051	117,884,992
Other Assets:												
Note Receivable from Comm Utility	7,104,023	-	-	-	7,104,023	-	-	-	7,592,724	-	-	-
Unamortized Debt Issuance Costs	-	43,439	-	43,439	-	43,729	-	43,729	-	46,964	-	46,964
Joint Venture Rights	122,590	-	-	122,590	130,936	-	-	130,936	105,454	-	-	105,454
Total Other Assets	7,226,613	43,439	-	166,028	7,234,959	43,729	-	174,665	7,698,178	46,964	-	152,418
Total Non-Current Assets	78,423,694	29,819,551	22,050,101	123,189,323	78,628,454	29,791,584	22,201,057	123,517,072	76,219,097	28,836,987	20,574,051	118,037,410
Deferred Outflows of Resources												
Pension	5,798,356	437,053	1,008,731	7,244,140	5,531,962	416,166	960,400	6,908,528	9,882,528	788,463	1,856,243	12,527,234
OPEB	169,643	24,193	35,960	229,796	156,317	22,426	33,155	211,897	100,409	14,981	21,328	136,718
IPERS	23,807	227,139	37,839	288,785	23,807	227,139	37,839	288,785	1,995	158,097	5,517	165,609
Total Deferred Outflows of Resources	5,991,806	688,386	1,082,530	7,762,721	5,712,086	665,731	1,031,394	7,409,211	9,984,932	961,541	1,883,088	12,829,561
TOTAL ASSETS	\$ 173,407,550	\$ 36,227,051	\$ 34,165,541	\$ 236,678,359	\$ 174,192,560	\$ 36,353,917	\$ 34,413,078	\$ 237,840,732	\$ 178,418,898	\$ 36,146,230	\$ 30,009,533	\$ 236,962,955

Muscatine Power and Water - Consolidated
Statement of Net Position
June 2021

LIABILITIES AND NET POSITION	Actual				Prior Month				2020			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Liabilities:												
Payable from Unrestricted Assets:												
Accounts Payable	\$ 2,706,892	\$ 290,498	\$ 850,031	\$ 3,847,421	\$ 3,507,929	\$ 311,213	\$ 832,264	\$ 4,651,406	\$ 5,378,933	\$ 264,448	\$ 891,127	\$ 6,534,508
Retained Percentage on Contracts	-	46,576	3,706	50,282	-	46,576	3,706	50,282	-	46,576	126,205	172,781
Pension Provision	-	-	-	-	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	225,750	30,100	45,150	301,000	225,750	30,100	45,150	301,000	361,986	33,003	55,011	450,000
Accrued Payroll	451,034	39,180	82,671	572,885	809,201	64,718	148,422	1,022,340	370,602	41,034	67,110	478,746
Accrued Vacation	1,375,173	175,644	209,650	1,760,467	1,393,600	175,231	209,389	1,778,220	1,355,021	161,358	208,961	1,725,340
Accrued Emission Allowance Expense	12,447	-	-	12,447	3,894	-	-	3,894	23,131	-	-	23,131
Accrued Property Taxes	97,259	3,537	2,954	103,750	89,229	3,243	2,708	95,179	100,708	3,390	4,798	108,897
Miscellaneous Accrued Expenses	702,483	73,932	130,492	906,907	704,321	72,740	115,124	892,186	661,585	78,351	136,342	876,279
Consumers' Deposits	976,272	-	-	976,272	979,508	-	-	979,508	943,310	-	-	943,310
Customer Advances for Construction	-	865	-	865	-	865	-	865	-	600	-	600
Unearned Revenue	298,929	1,200	17,500	317,629	325,452	1,200	17,500	344,152	283,929	-	34,864	318,793
Total Unrestricted Current Liabilities	6,846,238	661,532	1,342,154	8,849,925	8,038,883	705,886	1,374,263	10,119,032	9,479,206	628,760	1,524,418	11,632,385
Payable from Restricted Assets:												
Note Payable - Bank	-	-	1,372,107	1,372,107	-	-	1,362,806	1,362,806	-	-	2,033,083	2,033,083
Note Payable - Electric	-	-	491,144	-	-	-	491,144	-	-	-	488,701	-
Water Revenue Bonds - Current Portion	-	400,000	-	400,000	-	400,000	-	400,000	-	390,000	-	390,000
Accrued Interest	-	45,604	17,760	45,604	-	273,625	58,291	317,116	-	46,579	18,982	46,579
Total Restricted Current Liabilities	-	445,604	1,881,011	1,817,711	-	673,625	1,912,241	2,079,922	-	436,579	2,540,766	2,469,663
Total Current Liabilities	6,846,238	1,107,136	3,223,166	10,667,636	8,038,883	1,379,511	3,286,504	12,198,954	9,479,206	1,065,339	4,065,184	14,102,047
Non-Current Liabilities:												
Water Revenue Bond Series 2017	-	13,923,978	-	13,923,978	-	13,931,757	-	13,931,757	-	14,419,779	-	14,419,779
Note Payable - Bank	-	-	7,849,249	7,849,249	-	-	8,195,783	8,195,783	-	-	3,151,133	3,151,133
Note Payable - Electric	-	-	6,612,879	-	-	-	6,612,879	-	-	-	7,104,023	-
Health & Dental Insurance Provision	1,747,996	47,014	77,469	1,872,479	1,689,170	42,067	69,615	1,800,852	1,221,681	20,029	29,525	1,271,236
Post-Employment Health Benefit Provision	751,553	111,018	159,577	1,022,149	737,520	109,157	156,623	1,003,301	681,778	101,724	144,810	928,312
Landfill Closure and Postclosure Liability	1,040,666	-	-	1,040,666	1,040,666	-	-	1,040,666	1,016,294	-	-	1,016,294
Unearned Revenue - Dark Fiber Lease	-	-	150,730	150,730	-	-	152,188	152,188	-	-	168,230	168,230
Net Pension Liability	8,775,700	1,269,723	1,692,658	11,738,081	8,677,676	1,262,037	1,674,874	11,614,587	18,467,561	1,875,670	3,197,026	23,540,257
Consumer Advances for Construction	-	217,802	-	217,802	-	217,802	-	217,802	-	218,923	-	218,923
Total Non-Current Liabilities	12,315,915	15,569,535	16,542,562	37,815,133	12,145,032	15,562,819	16,861,962	37,956,935	21,387,314	16,636,125	13,794,747	44,714,164
Deferred Inflows of Resources												
Extraordinary O&M	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866
Pension	5,275,594	393,434	907,415	6,576,443	5,275,594	393,434	907,415	6,576,443	851,112	68,477	165,567	1,085,155
OPEB	81,931	12,558	17,526	112,016	82,085	12,579	17,559	112,222	99,381	14,828	21,109	135,318
IPERS	4,667	44,531	7,418	56,617	4,667	44,531	7,418	56,617	-	143,750	-	143,750
Total Deferred Inflows of Resources	33,395,058	450,524	932,360	34,777,942	33,395,212	450,544	932,393	34,778,149	28,983,359	227,055	186,676	29,397,089
Net Position												
Net Investment in Capital Assets	71,197,081	15,233,468	12,319,841	98,750,391	71,393,495	15,197,431	12,093,032	98,683,959	68,520,919	13,760,721	7,778,128	90,059,768
Restricted	-	247,374	-	247,374	-	214,031	-	214,031	-	1,856,637	-	1,856,637
Unrestricted	49,653,257	3,619,015	1,147,612	54,419,883	49,219,938	3,549,580	1,239,187	54,008,705	50,048,099	2,600,353	4,184,798	56,833,250
Total Net Position	120,850,338	19,099,857	13,467,453	153,417,648	120,613,433	18,961,042	13,332,219	152,906,694	118,569,018	18,217,711	11,962,926	148,749,655
TOTAL LIABILITIES AND NET POSITION	\$ 173,407,550	\$ 36,227,051	\$ 34,165,541	\$ 236,678,359	\$ 174,192,560	\$ 36,353,917	\$ 34,413,078	\$ 237,840,732	\$ 178,418,898	\$ 36,146,230	\$ 30,009,533	\$ 236,962,955

Muscatine Power and Water - Consolidated
Statement of Cash Flows
June 2021

	Month				Year to Date			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Cash Flows from Operating Activities								
Operating Margin	\$ 1,149,069	\$ 247,932	\$ 373,787	\$ 1,770,788	\$ 6,219,559	\$ 1,212,544	\$ 2,136,977	\$ 9,569,080
Noncash Items in Operating Margin:								
Amortization of Joint Venture Rights	8,347	-	-	8,347	48,928	-	-	48,928
Change in Deferred Outflows of Resources	(279,720)	(22,655)	(51,136)	(353,510)	(1,497,040)	(120,920)	(271,971)	(1,889,932)
Change in Deferred Inflows of Resources	(154)	(20)	(32)	(207)	(924)	(123)	(195)	(1,241)
Changes in Assets and Liabilities:								
Consumer Accounts Receivable	(255,681)	(30,809)	66,931	(219,558)	198,624	(25,841)	62,938	235,721
Refined Coal	(7,624)	-	-	(7,624)	(45,143)	-	-	(45,143)
Wholesale Receivable	(694,165)	-	-	(694,165)	(740,583)	-	-	(740,583)
Steam Sales Receivable	(570,507)	-	-	(570,507)	18,312	-	-	18,312
Inventories	(98,653)	(34,748)	5,827	(127,574)	133,820	(24,624)	(52,873)	56,323
Fuel	115,500	-	-	115,500	5,001,924	-	-	5,001,924
Prepaid Expenses	140,793	11,649	45,360	197,803	(749,053)	(54,485)	(192,444)	(995,981)
Accounts Payable	(801,037)	(20,716)	17,767	(803,985)	(1,385,501)	45,238	(299,121)	(1,639,384)
Retained percentage on contracts	-	-	-	-	-	-	(122,499)	(122,499)
Net Pension Liability	98,024	7,686	17,784	123,494	936,296	73,412	169,868	1,179,576
Landfill closure and post closure liability	-	-	-	-	16,544	-	-	16,544
Health & Dental Insurance Provision	58,826	4,947	7,854	71,628	236,602	16,842	26,661	280,105
Other post-employment benefit provision	14,033	1,861	2,954	18,849	84,199	11,168	17,723	113,091
Accrued Payroll	(358,167)	(25,537)	(65,751)	(449,455)	183,970	13,152	32,201	229,324
Accrued Vacation	(18,427)	413	261	(17,753)	60,009	17,854	11,586	89,449
Accrued Emission Allowance Expense	8,554	-	-	8,554	(32,865)	-	-	(32,865)
Consumers' Deposits	(3,236)	-	-	(3,236)	(25,602)	-	-	(25,602)
Accrued Property Taxes	8,030	295	246	8,571	441	34	0	475
Unearned Revenue	(26,523)	-	(1,458)	(27,981)	159,138	-	(14,018)	145,121
Miscellaneous Accrued Expenses	(1,964)	1,192	15,368	14,596	(19,253)	(6,670)	(8,813)	(34,737)
Net Cash Flows from Operating Activities	(1,514,682)	141,490	435,763	(937,429)	8,802,403	1,157,583	1,496,019	11,456,005
Cash Flows from Noncapital Financing Activities:								
Interest from Comm Utility	-	-	-	-	-	-	-	-
Principal Payment from Comm Utility	-	-	-	-	-	-	-	-
Net Cash Flows from Noncapital Financing Activities:	-	-	-	-	-	-	-	-
Cash Flows from Capital and Financing Activities:								
Capital Expenditures, Net of Gain/Loss on Sale of Assets	(724,360)	(99,420)	(63,193)	(886,974)	(5,099,291)	(579,374)	(227,102)	(5,905,767)
Water Bond Principal Payments	-	-	-	-	-	-	-	-
Electric Loan Interest Payments	-	-	(65,238)	(65,238)	-	-	(142,486)	(142,486)
Bond Principal Issuance & Payments - net	-	(273,625)	(337,233)	(610,858)	-	(273,625)	1,460,689	1,187,064
Net Cash Flows from Capital & Financing Activities	(724,360)	(373,045)	(465,664)	(1,563,069)	(5,099,291)	(852,999)	1,091,101	(4,861,189)
Cash Flows from Investing Activities:								
Purchase of Joint Venture Rights	-	-	-	-	(54,400)	-	-	(54,400)
Interest Received on Investments	8,060	160	340	8,560	20,682	1,100	2,046	23,828
Net Cash Flows from Investing Activities	8,060	160	340	8,560	(33,718)	1,100	2,046	(30,572)
NET INCREASE/(DECREASE)	(2,230,983)	(231,395)	(29,560)	(2,491,938)	3,669,394	305,685	2,589,166	6,564,244
CASH AND INVESTMENTS AT BEGINNING OF PERIOD	64,091,006	4,626,426	9,040,328	77,757,760	58,190,629	4,089,347	6,421,602	68,701,578
CASH AND INVESTMENTS AT END OF PERIOD	\$ 61,860,023	\$ 4,395,031	\$ 9,010,768	\$ 75,265,822	\$ 61,860,023	\$ 4,395,031	\$ 9,010,768	\$ 75,265,822