



# City of Muscatine



## AGENDA ITEM SUMMARY

City Council

DATE: 3-4-21

### STAFF

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Nancy A. Lueck, Finance Director

### SUBJECT

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Resolution Setting the Public Hearing on the Proposed City Budget for Fiscal Year 2021/2022 (Public Hearing #2)

### EXECUTIVE SUMMARY

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The City Council completed the budget review process for the fiscal year 2021/2022 budget in February. Two public hearings are required in order for City Council to adopt the annual budget for the upcoming year. City Council at the February 18 meeting set the first public hearing for March 4, 2021 on the Proposed Maximum Property Tax Dollars for Certain Levies for 2021/2022. After this hearing, the City Council will consider the Resolution approving the maximum tax levy dollars for these levies for fiscal year 2021/2022.

After that action on March 4, the City Council will need to set the next public hearing (Hearing #2) on the adoption of the budget and the certification of taxes for the 2021/2022 budget. The proposed total property tax levy rate for the 2021/2022 budget is \$15.67209 per \$1,000 of valuation, which is the same total tax rate as the last nine years.

This resolution will set a public hearing for March 18, 2021, at 7:00 p.m. on the adoption of the fiscal year 2021/2022 budget. The City Council will be meeting electronically via gotomeeting due to the COVID-19 pandemic. At this electronic meeting, the public can comment on the proposed Fiscal Year 2021/2022 Budget. Electronic access information to the Council meeting and public hearing is included in the public hearing notice and in the posted agenda for the meeting on the City's website at [muscataineiowa.gov](http://muscataineiowa.gov).

### STAFF RECOMMENDATION

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Staff recommends approval of the Resolution Setting a Public Hearing for March 18, 2021 on the Proposed Fiscal Year 2021/2022 Budget

### BACKGROUND/DISCUSSION

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The proposed total property tax levy rate for the 2021/2022 budget is \$15.67209 per \$1,000 of valuation, which is the same total tax rate as the last nine years.

The proposed budget for 2021/2022 totals \$67,162,512. This includes \$41,658,812 in governmental funds expenditures and \$25,503,700 in business-type/enterprise funds expenditures. Of the total proposed budget, \$17,919,400 is for capital projects in both governmental and business-type funds.

Setting Public Hearing #2 on the proposed budget is one of four items that City Council will consider at the March 4, 2021 meeting as shown in the following schedule.

February 18, 2021	Set Public Hearing #1 on the Proposed Property Tax Levy (Done)
March 4, 2021	Hold Public Hearing #1 on the Proposed Maximum Property Tax Levy
March 4, 2021	Adopt the Resolution Approving the Maximum Property Tax Levy
March 4, 2021	Set the Public Hearing for the Adoption of the Budget and Certification of Taxes for Fiscal Year 2021/2022
March 4, 2021	Set the Public Hearing for Amendment #1 to the Fiscal Year 2020/2021 Budget
March 18, 2021	Hold Hearing #2 on the Proposed Budget
March 18, 2021	Hold Hearing on Amendment #1 to the Fiscal Year 2020/2021 Budget
March 18, 2021	Approve Resolution for the Adoption of the 2021/2022 Budget and Certification of Taxes
March 18, 2021	Approve Resolution for Amendment #1 to the Fiscal Year 2020/2021 Budget

#### **CITY FINANCIAL IMPACT**

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The proposed property tax rate and tax dollars generated will continue to fund the current services provided to the City's residents. The proposed budget for 2021/2022 totals \$67,162,512 which includes \$17,919,400 in capital project expenditures.

#### **ATTACHMENTS**

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1. Resolution Setting a Public Hearing Concerning the Proposed Budget for Fiscal Year 2021/2022 (Hearing #2 on Proposed Budget)
2. Public Hearing Notice

**RESOLUTION NO. 2021-0075**

**RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING  
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2021/2022  
FOR THE CITY OF MUSCATINE, IOWA**

**WHEREAS**, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2021 through June 30, 2022;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA** that a public hearing will be held on March 18, 2021 beginning at 7:00 p.m, concerning the City's budget estimate for fiscal year 2021/2022, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal. The City Council will be meeting electronically via gotomeeting due to the COVID-19 pandemic. At this electronic meeting, the public can comment on the proposed 2021/2022 Budget. The meeting will be accessible at the following:

<https://global.gotomeeting.com/join/489477325>

**You can also dial in using your phone.**  
United States: [+1 \(646\) 749-3122](tel:+1(646)749-3122)

**Access Code:** 489-477-325

Electronic access information to the Council meeting and public hearing will also be included in the public hearing notice and in the posted agenda for the meeting on the City's website at [muscatineiowa.gov](http://muscatineiowa.gov).

**PASSED, APPROVED, AND ADOPTED** this 4th day of March, 2021.

**BY THE CITY COUNCIL OF THE  
CITY OF MUSCATINE, IOWA**

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Diana Broderson, Mayor

**ATTEST:**

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Carol Webb, City Clerk

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MUSCATINE

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Virtual Meeting: <https://global.gotomeeting.com/join/489477325> (or call +1 (646) 749-3122 Access Code: 489-477-325 Meeting Date: 3/18/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is

3.00355

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(563) 264-1550

City Clerk/Finance Officer's NAME  
Carol Webb

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	14,909,777	14,232,772	14,129,521
Less: Uncollected Property Taxes-Levy Year	2	0	0	99,395
<b>Net Current Property Taxes</b>	3	14,909,777	14,232,772	14,030,126
Delinquent Property Taxes	4	0	0	1,946
TIF Revenues	5	2,364,400	2,524,400	2,472,102
Other City Taxes	6	4,173,998	4,612,628	4,036,376
Licenses & Permits	7	297,800	266,600	323,073
Use of Money and Property	8	1,163,110	1,139,910	1,667,370
Intergovernmental	9	10,813,377	13,025,795	9,503,594
Charges for Fees & Service	10	16,125,400	15,591,800	15,264,147
Special Assessments	11	0	0	0
Miscellaneous	12	8,303,450	7,512,700	6,576,858
Other Financing Sources	13	5,610,000	0	6,434,788
Transfers In	14	18,090,047	19,589,865	16,104,668
<b>Total Revenues and Other Sources</b>	15	81,851,359	78,496,470	76,439,798
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	10,933,900	10,677,900	9,886,458
Public Works	17	3,096,900	2,756,300	3,006,259
Health and Social Services	18	50,000	50,000	50,000
Culture and Recreation	19	3,980,000	3,760,600	3,568,254
Community and Economic Development	20	5,033,374	4,798,040	4,836,175
General Government	21	3,342,900	3,025,170	3,108,383
Debt Service	22	2,900,738	2,887,317	3,136,555
Capital Projects	23	12,321,000	9,729,100	6,711,437
<b>Total Government Activities Expenditures</b>	24	41,658,812	37,684,427	34,303,521
Business Type / Enterprises	25	25,503,700	27,368,980	24,095,458
<b>Total ALL Expenditures</b>	26	67,162,512	65,053,407	58,398,979
Transfers Out	27	18,090,047	19,589,865	16,104,668
Total ALL Expenditures/Transfers Out	28	85,252,559	84,643,272	74,503,647
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,401,200	-6,146,802	1,936,151
Beginning Fund Balance July 1	30	30,118,979	36,265,781	34,329,630
<b>Ending Fund Balance June 30</b>	31	26,717,779	30,118,979	36,265,781