Muscatine Power and Water

Consolidated

Financial Operating Statements & Balance Sheets

January 2021

Muscatine Power and Water
Consolidated
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Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - January 2021

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	Vs Budget $	%	Vs Prior Yr $	%
Operating Revenue																
Retail Sales	$ 5,036,279	$ 592,314	$ 1,248,623	$ 5,100,311	$ 555,555	$ 1,221,635	$ 4,913,350	$ 545,614	$ 1,209,753	$ 6,877,216	$ 6,877,501	$ 6,668,716	$ (285)	0.0%	$ 208,500	3.1%
Wholesale Sales	2,683,723	---	---	2,463,582	---	---	787,505	---	---	2,683,723	2,463,582	787,505	220,141	8.9%	1,896,218	240.8%
Steam Sales	934,902	---	---	848,812	---	---	1,009,091	---	---	934,902	848,812	1,009,091	86,089	10.1%	(74,189)	-7.4%
Other	85,767	1,340	10,293	68,329	2,360	10,159	40,599	1,957	10,538	97,400	80,847	53,094	16,553	20.5%	44,306	83.4%
Inter-Utility Revenue	121,488	34,169	14,806	109,861	37,397	14,804	111,961	32,562	14,730	---	---	---	-	NM	-	NM
Total Operating Revenue	8,862,159	627,823	1,273,722	8,590,896	595,312	1,246,597	6,862,505	580,132	1,235,021	10,593,241	10,270,743	8,518,406	322,498	3.1%	2,074,835	24.4%
Operating Expense																
Purchased Electricity	2,264,039	91,320	---	2,391,136	79,354	---	1,813,683	80,928	---	2,233,871	2,360,629	1,782,649	126,758	5.4%	(451,222)	-25.3%
Production Fuel	2,136,893	---	---	2,083,454	---	---	1,198,711	---	---	2,136,893	2,083,454	1,198,711	(53,440)	-2.6%	(938,182)	-78.3%
Chemicals	---	20,701	---	---	19,590	---	---	18,705	---	20,701	19,590	18,705	(1,111)	-5.7%	(1,995)	-10.7%
Programming	---	---	364,775	---	---	340,066	---	---	377,187	364,775	340,066	377,187	(24,709)	-7.3%	12,412	3.3%
Data Access Fees	---	---	21,405	---	---	23,254	---	---	21,500	21,405	23,254	21,500	1,849	8.0%	95	0.4%
Operation	391,931	21,658	40,914	501,332	27,440	49,110	398,668	27,650	35,019	405,527	525,680	414,045	120,153	22.9%	8,518	2.1%
Maintenance	410,871	17,565	43,893	469,641	27,509	51,612	347,284	17,302	47,767	472,329	548,762	412,353	76,434	13.9%	(59,976)	-14.5%
Generation Labor	697,841	---	---	779,489	---	---	751,081	---	---	697,841	779,489	751,081	81,648	10.5%	53,240	7.1%
T&D Labor	380,050	---	---	365,946	---	---	360,897	---	---	380,050	365,946	360,897	(14,103)	-3.9%	(19,152)	-5.3%
Direct Labor	---	102,675	113,427	---	106,167	142,854	---	116,400	118,962	216,102	249,021	235,362	32,920	13.2%	19,260	8.2%
A&G Labor	322,739	57,861	126,301	347,399	46,605	121,482	312,390	53,522	163,090	506,901	515,485	529,003	8,584	1.7%	22,102	4.2%
A&G	972,958	103,749	191,452	1,059,463	134,001	221,738	1,081,729	111,191	209,093	1,268,159	1,415,202	1,402,013	147,043	10.4%	133,854	9.5%
Total Operating Expense	7,577,322	415,529	902,165	7,997,859	440,665	950,116	6,264,443	425,698	972,618	8,724,553	9,226,578	7,503,507	502,025	5.4%	(1,221,046)	-16.3%
Operating Margin	1,284,837	212,294	371,557	593,036	154,647	296,481	598,062	154,435	262,403	1,868,688	1,044,164	1,014,899	824,524	79.0%	853,789	84.1%
Depreciation	870,255	69,661	210,950	923,946	71,586	287,139	258,946	65,146	233,344	1,150,866	1,282,672	557,436	131,806	10.3%	(593,430)	-106.5%
Operating Income/(Loss)	414,582	142,633	160,607	(330,910)	83,061	9,342	339,116	89,289	29,059	717,822	(238,507)	457,463	956,329	NM	260,359	56.9%
Nonoperating Income/(Expense)																
Investment Income	7,864	211	365	31,246	1,842	4,031	107,269	7,866	8,586	8,440	37,119	123,722	(28,679)	-77.3%	(115,282)	-93.2%
Interest Expense	(170)	(38,115)	(30,246)	(583)	(38,115)	(24,153)	(1,637)	(38,703)	(18,353)	(68,531)	(62,852)	(58,693)	(5,680)	-9.0%	(9,839)	-16.8%
Gain/(Loss) on Sale of Assets	(1,078)	---	18,253	---	---	---	---	---	463	17,175	---	463	17,175	NM	16,713	3613.6%
Net Nonoperating Income/(Expense)	6,616	(37,904)	(11,628)	30,663	(36,274)	(20,121)	105,632	(30,837)	(9,304)	(42,916)	(25,732)	65,491	(17,184)	-66.8%	(108,408)	NM
Net Income/(Loss) Before Cap Contrib	421,198	104,729	148,979	(300,247)	46,787	(10,779)	444,748	58,452	19,755	674,906	(264,239)	522,955	939,145	NM	151,951	29.1%
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	
Capital Contributions	---	---	---	---	---	1,143	---	---	(10)	---	1,143	(10)	(1,143)	-100.0%	10	100.0%
Net Income	$ 421,198	$ 104,729	$ 148,979	$ (300,247)	$ 46,787	$ (9,636)	$ 444,748	$ 58,452	$ 19,744	$ 674,906	$ (263,096)	$ 522,944	938,002	NM	151,962	29.1%
Beginning Net Position	119,799,919	18,549,777	12,796,620	119,799,919	18,549,777	12,796,620	115,674,547	17,741,001	11,737,913	151,146,316	151,146,316	145,153,462	-	0.0%	5,992,855	4.1%
Change in Net Position	421,198	104,729	148,979	(300,247)	46,787	(9,636)	444,748	58,452	19,744	674,906	(263,096)	522,944	938,002	NM	151,962	29.1%
ENDING NET POSITION	$ 120,221,117	$ 18,654,506	$ 12,945,599	$ 119,499,672	$ 18,596,564	$ 12,786,984	$ 116,119,295	$ 17,799,453	$ 11,757,658	$ 151,821,223	$ 150,883,220	$ 145,676,406	$ 938,002	0.6%	$ 6,144,817	4.2%

Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Year to Date - January 2021

Income Statement	Actual			Budget			Prior Year			Total			*Variance*			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	*Vs Budget $*	*%*	*Vs Prior Yr $*	*%*
Operating Revenue																
Retail Sales	$ 5,036,279	$ 592,314	$ 1,248,623	$ 5,100,311	$ 555,555	$ 1,221,635	$ 4,913,350	$ 545,614	$ 1,209,753	$ 6,877,216	$ 6,877,501	$ 6,668,716	*$ (285)*	*0.0%*	*$ 208,500*	*3.1%*
Wholesale Sales	2,683,723	---	---	2,463,582	---	---	787,505	---	---	2,683,723	2,463,582	787,505	*220,141*	*8.9%*	*1,896,218*	*240.8%*
Steam Sales	934,902	---	---	848,812	---	---	1,009,091	---	---	934,902	848,812	1,009,091	*86,089*	*10.1%*	*(74,189)*	*-7.4%*
Other	85,767	1,340	10,293	68,329	2,360	10,159	40,599	1,957	10,538	97,400	80,847	53,094	*16,553*	*20.5%*	*44,306*	*83.4%*
Inter-Utility Revenue	121,488	34,169	14,806	109,861	37,397	14,804	111,961	32,562	14,730	---	---	---	*-*	*NM*	*-*	*NM*
Total Operating Revenue	8,862,159	627,823	1,273,722	8,590,896	595,312	1,246,597	6,862,505	580,132	1,235,021	10,593,241	10,270,743	8,518,406	*322,498*	*3.1%*	*2,074,835*	*24.4%*
Operating Expense																
Purchased Electricity	2,264,039	91,320	---	2,391,136	79,354	---	1,813,683	80,928	---	2,233,871	2,360,629	1,782,649	*126,758*	*5.4%*	*(451,222)*	*-25.3%*
Production Fuel	2,136,893	---	---	2,083,454	---	---	1,198,711	---	---	2,136,893	2,083,454	1,198,711	*(53,440)*	*-2.6%*	*(938,182)*	*-78.3%*
Chemicals	---	20,701	---	---	19,590	---	---	18,705	---	20,701	19,590	18,705	*(1,111)*	*-5.7%*	*(1,995)*	*-10.7%*
Programming	---	---	364,775	---	---	340,066	---	---	377,187	364,775	340,066	377,187	*(24,709)*	*-7.3%*	*12,412*	*3.3%*
Data Access Fees	---	---	21,405	---	---	23,254	---	---	21,500	21,405	23,254	21,500	*1,849*	*8.0%*	*95*	*0.4%*
Operation	391,931	21,658	40,914	501,332	27,440	49,110	398,668	27,650	35,019	405,527	525,680	414,045	*120,153*	*22.9%*	*8,518*	*2.1%*
Maintenance	410,871	17,565	43,893	469,641	27,509	51,612	347,284	17,302	47,767	472,329	548,762	412,353	*76,434*	*13.9%*	*(59,976)*	*-14.5%*
Generation Labor	697,841	---	---	779,489	---	---	751,081	---	---	697,841	779,489	751,081	*81,648*	*10.5%*	*53,240*	*7.1%*
T&D Labor	380,050	---	---	365,946	---	---	360,897	---	---	380,050	365,946	360,897	*(14,103)*	*-3.9%*	*(19,152)*	*-5.3%*
Direct Labor	---	102,675	113,427	---	106,167	142,854	---	116,400	118,962	216,102	249,021	235,362	*32,920*	*13.2%*	*19,260*	*8.2%*
A&G Labor	322,739	57,861	126,301	347,399	46,605	121,482	312,390	53,522	163,090	506,901	515,485	529,003	*8,584*	*1.7%*	*22,102*	*4.2%*
A&G	972,958	103,749	191,452	1,059,463	134,001	221,738	1,081,729	111,191	209,093	1,268,159	1,415,202	1,402,013	*147,043*	*10.4%*	*133,854*	*9.5%*
Total Operating Expense	7,577,322	415,529	902,165	7,997,859	440,665	950,116	6,264,443	425,698	972,618	8,724,553	9,226,578	7,503,507	*502,025*	*5.4%*	*(1,221,046)*	*-16.3%*
Operating Margin	1,284,837	212,294	371,557	593,036	154,647	296,481	598,062	154,435	262,403	1,868,688	1,044,164	1,014,899	*824,524*	*79.0%*	*853,789*	*84.1%*
Depreciation	870,255	69,661	210,950	923,946	71,586	287,139	258,946	65,146	233,344	1,150,866	1,282,672	557,436	*131,806*	*10.3%*	*(593,430)*	*-106.5%*
Operating Income/(Loss)	414,582	142,633	160,607	(330,910)	83,061	9,342	339,116	89,289	29,059	717,822	(238,507)	457,463	*956,329*	*NM*	*260,359*	*56.9%*
Nonoperating Income/(Expense)																
Investment Income	7,864	211	365	31,246	1,842	4,031	107,269	7,866	8,586	5,480	34,159	120,558	*(28,679)*	*-84.0%*	*(115,078)*	*-95.5%*
Interest Expense	(170)	(38,115)	(30,246)	(583)	(38,115)	(24,153)	(1,637)	(38,703)	(18,353)	(65,571)	(59,891)	(55,529)	*(5,680)*	*-9.5%*	*(10,042)*	*-18.1%*
Gain/(Loss) on Sale of Assets	(1,078)	---	18,253	---	---	---	---	---	463	17,175	---	463	*17,175*	*NM*	*16,713*	*3613.6%*
Net Nonoperating Income/(Expense)	6,616	(37,904)	(11,628)	30,663	(36,274)	(20,121)	105,632	(30,837)	(9,304)	(42,916)	(25,732)	65,491	*(17,184)*	*-66.8%*	*(108,408)*	*NM*
Net Income/(Loss) Before Cap Contrib	421,198	104,729	148,979	(300,247)	46,787	(10,779)	444,748	58,452	19,755	674,906	(264,239)	522,955	*939,145*	*NM*	*151,951*	*29.1%*
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	*-*	*0.0%*	*-*	
Capital Contributions	---	---	---	---	---	1,143	---	---	(10)	---	1,143	(10)	*(1,143)*	*-100.0%*	*10*	*100.0%*
Net Income	$ 421,198	$ 104,729	$ 148,979	$ (300,247)	$ 46,787	$ (9,636)	$ 444,748	$ 58,452	$ 19,744	$ 674,906	$ (263,096)	$ 522,944	*938,002*	*NM*	*151,962*	*29.1%*
Beginning Net Position	119,799,919	18,549,777	12,796,620	119,799,919	18,549,777	12,796,620	115,674,547	17,741,001	11,737,913	151,146,316	151,146,316	145,153,462	*-*	*0.0%*	*5,992,855*	*4.1%*
Change in Net Position	421,198	104,729	148,979	(300,247)	46,787	(9,636)	444,748	58,452	19,744	674,906	(263,096)	522,944	*938,002*	*NM*	*151,962*	*29.1%*
ENDING NET POSITION	$ 120,221,117	$ 18,654,506	$ 12,945,599	$ 119,499,672	$ 18,596,564	$ 12,786,984	$ 116,119,295	$ 17,799,453	$ 11,757,658	$ 151,821,223	$ 150,883,220	$ 145,676,406	*$ 938,002*	*0.6%*	*$ 6,144,817*	*4.2%*

Muscatine Power and Water - Consolidated
Statement of Net Position
January 2021

ASSETS	Actual				Prior Month				2020			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Assets:												
Unrestricted Assets:												
Cash	$ 27,800,820	$ 4,162,696	$ 4,959,383	$ 36,922,898	$ 24,968,248	$ 4,105,557	$ 2,815,745	$ 31,889,550	$ 13,401,829	$ 3,273,544	$ 1,008,908	$ 17,684,281
Investments	30,117,621	-	3,540,211	33,657,832	33,178,966	-	3,540,121	36,719,087	49,364,717	-	5,519,926	54,884,643
Receivables:				-				-				-
Consumer Accounts	6,734,945	831,380	1,473,855	9,040,180	6,376,162	823,867	1,462,843	8,662,872	6,604,150	759,961	1,375,272	8,739,382
Refined Coal	118,890	-	-	118,890	110,741	-	-	110,741	-	-	-	-
Wholesale	463,159	-	-	463,159	162,421	-	-	162,421	2,332	-	-	2,332
Steam Sales	935,229	-	-	935,229	594,566	-	-	594,566	1,008,239	-	-	1,008,239
Interest	27,154	23	118	24,335	23,567	30	100	23,697	475,500	626	6,964	479,927
Inventories	5,601,829	337,511	284,355	6,223,695	5,637,039	360,889	202,853	6,200,781	5,551,495	332,026	190,393	6,073,913
Fuel	15,179,765	-	-	15,179,765	17,419,656	-	-	17,419,656	11,349,501	-	-	11,349,501
Prepaid Expenses	884,677	64,435	211,418	1,160,529	594,914	34,377	174,013	803,305	915,974	63,041	436,521	1,415,536
Total Unrestricted Current Assets	87,864,087	5,396,045	10,469,340	103,726,512	89,066,280	5,324,720	8,195,675	102,586,675	88,673,735	4,429,197	8,537,985	101,637,754
Restricted Assets - Cash	-	171,880	-	171,880	-	92,941	-	92,941	-	1,813,977	-	1,813,977
Total Current Assets	87,864,087	5,567,924	10,469,340	103,898,391	89,066,280	5,417,661	8,195,675	102,679,615	88,673,735	6,243,174	8,537,985	103,451,730
Non-Current Assets:												
Capital Assets												
Property, Plant & Equipment	432,585,216	40,612,769	48,904,793	522,102,778	432,585,216	40,612,769	48,909,644	522,107,629	430,115,378	39,618,005	45,764,210	515,497,592
Construction Work in Progress	9,082,726	989,663	949,038	11,021,427	8,598,931	975,002	875,879	10,449,811	4,215,779	964,805	778,444	5,959,027
Less: Accumulated Depreciation	(370,735,258)	(12,041,037)	(26,866,170)	(409,642,465)	(369,865,003)	(11,971,377)	(26,656,769)	(408,493,148)	(367,970,158)	(12,183,886)	(26,126,731)	(406,280,774)
Total Capital Assets	70,932,684	29,561,395	22,987,661	123,481,740	71,319,144	29,616,395	23,128,754	124,064,292	66,360,999	28,398,924	20,415,923	115,175,846
Other Assets:												
Note Receivable from Comm Utility	7,104,023	-	-	-	7,104,023	-	-	-	7,592,724	-	-	-
Unamortized Debt Issuance Costs	-	44,890	-	44,890	-	45,181	-	45,181	-	48,456	-	48,456
Joint Venture Rights	109,519	-	-	109,519	117,118	-	-	117,118	119,617	-	-	119,617
Total Other Assets	7,213,542	44,890	-	154,409	7,221,141	45,181	-	162,298	7,712,341	48,456	-	168,073
Total Non-Current Assets	78,146,226	29,606,285	22,987,661	123,636,149	78,540,284	29,661,575	23,128,754	124,226,591	74,073,340	28,447,381	20,415,923	115,343,919
Deferred Outflows of Resources												
Pension	4,588,679	342,207	789,264	5,720,150	4,381,270	326,739	753,589	5,461,598	9,052,920	726,594	1,713,548	11,493,062
OPEB	89,688	13,588	19,130	122,406	89,688	13,588	19,130	122,406	100,409	14,981	21,328	136,718
IPERS	1,995	158,097	5,517	165,609	1,995	158,097	5,517	165,609	1,995	158,097	5,517	165,609
Total Deferred Outflows of Resources	4,680,362	513,892	813,911	6,008,165	4,472,953	498,424	778,236	5,749,613	9,155,324	899,672	1,740,393	11,795,389
TOTAL ASSETS	$ 170,690,675	$ 35,688,101	$ 34,270,912	$ 233,542,705	$ 172,079,517	$ 35,577,660	$ 32,102,665	$ 232,655,819	$ 171,902,399	$ 35,590,226	$ 30,694,300	$ 230,591,038

Muscatine Power and Water - Consolidated
Statement of Net Position
January 2021

LIABILITIES AND NET POSITION	Actual				Prior Month				2020			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Liabilities:												
Payable from Unrestricted Assets:												
Accounts Payable	$ 1,872,746	$ 182,895	$ 1,006,500	$ 3,062,141	$ 4,092,393	$ 245,259	$ 1,149,153	$ 5,486,805	$ 3,009,915	$ 168,581	$ 1,112,408	$ 4,290,904
Retained Percentage on Contracts	-	46,576	107,103	153,679	-	46,576	126,205	172,781	-	46,576	126,205	172,781
Pension Provision	-	-	-	-	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	225,750	30,100	45,150	301,000	225,750	30,100	45,150	301,000	361,986	33,003	55,011	450,000
Accrued Payroll	333,830	32,535	61,568	427,933	267,064	26,028	50,470	343,562	328,996	36,686	65,899	431,580
Accrued Vacation	1,329,139	160,714	200,830	1,690,683	1,315,164	157,789	198,064	1,671,018	1,139,225	139,175	176,198	1,454,597
Accrued Emission Allowance Expense	45,670	-	-	45,670	45,313	-	-	45,313	20,972	-	-	20,972
Accrued Property Taxes	104,848	3,798	3,200	111,846	96,818	3,503	2,954	103,275	108,440	3,639	5,198	117,276
Miscellaneous Accrued Expenses	699,678	71,149	93,311	864,138	720,221	80,602	139,305	940,128	718,197	76,571	103,869	898,637
Consumers' Deposits	1,013,951	-	-	1,013,951	1,001,873	-	-	1,001,873	918,147	-	-	918,147
Customer Advances for Contruction	-	865	-	865	-	865	-	865	-	600	-	600
Unearned Revenue	113,267	1,200	20,752	135,219	139,790	1,200	22,768	163,758	301,326	-	17,500	318,826
Total Unrestricted Current Liabilities	5,738,877	529,832	1,538,414	7,807,124	7,904,386	591,923	1,734,069	10,230,378	6,907,202	504,830	1,662,288	9,074,321
Payable from Restricted Assets:												
Note Payable - Bank	-	-	1,345,534	1,345,534	-	-	2,553,729	2,553,729	-	-	2,003,424	2,003,424
Note Payable - Electric	-	-	491,144	-	-	-	-	-	-	-	977,402	-
State Revolving Loan - Current Portion	-	-	-	-	-	-	-	-	-	35,000	-	35,000
Water Revenue Bonds - Current Portion	-	400,000	-	400,000	-	400,000	-	400,000	-	390,000	-	390,000
Accrued Interest	-	91,208	28,535	116,784	-	45,604	-	45,604	-	93,392	18,353	108,581
Total Restricted Current Liabilities	-	491,208	1,865,213	1,862,318	-	445,604	2,553,729	2,999,333	-	518,392	2,999,179	2,537,005
Total Current Liabilities	5,738,877	1,021,040	3,403,628	9,669,441	7,904,386	1,037,527	4,287,798	13,229,712	6,907,202	1,023,222	4,661,467	11,611,325
Non-Current Liabilities:												
Water Revenue Bond Series 2017	-	13,962,873	-	13,962,873	-	13,970,652	-	13,970,652	-	14,461,127	-	14,461,127
State Revolving Loan - Non-Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Note Payable - Bank	-	-	8,539,969	8,539,969	-	-	5,206,938	5,206,938	-	-	4,175,144	4,175,144
Note Payable - Electric	-	-	6,612,879	-	-	-	7,104,023	-	-	-	6,615,322	-
Health & Dental Insurance Provision	1,592,648	38,536	64,008	1,695,192	1,511,394	30,172	50,808	1,592,375	965,639	(2,652)	(6,259)	956,728
Post-Employment Health Benefit Provision	669,468	100,130	142,299	911,898	667,354	99,850	141,854	909,058	681,778	101,724	144,810	928,312
Landfill Closure and Postclosure Liability	1,024,122	-	-	1,024,122	1,024,122	-	-	1,024,122	1,016,294	-	-	1,016,294
Unearned Revenue - Dark Fiber Lease	-	-	158,021	158,021	-	-	159,480	159,480	-	-	175,521	175,521
Net Pension Liability	8,053,128	1,143,157	1,479,373	10,675,658	7,781,028	1,121,823	1,430,007	10,332,858	17,228,832	1,783,290	2,983,961	21,996,083
Consumer Advances for Construction	-	217,993	-	217,993	-	217,993	-	217,993	-	197,007	-	197,007
Total Non-Current Liabilities	11,339,365	15,462,690	16,996,549	37,185,725	10,983,897	15,440,491	14,093,110	33,413,474	19,892,543	16,540,496	14,088,500	43,906,217
Deferred Inflows of Resources												
Extraordinary O&M	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866
Pension	5,275,594	393,434	907,415	6,576,443	5,275,594	393,434	907,415	6,576,443	851,112	68,477	165,567	1,085,155
OPEB	82,855	12,681	17,721	113,257	82,855	12,681	17,721	113,257	99,381	14,828	21,109	135,318
IPERS	-	143,750	-	143,750	-	143,750	-	143,750	-	143,750	-	143,750
Total Deferred Inflows of Resources	33,391,315	549,865	925,136	34,866,317	33,391,315	549,865	925,136	34,866,317	28,983,359	227,055	186,676	29,397,089
Net Position												
Net Investment in Capital Assets	70,932,684	14,979,664	12,582,479	98,494,827	71,319,144	15,026,885	15,368,087	101,714,115	66,360,999	13,315,190	6,626,278	86,302,466
Restricted	-	80,671	-	80,671	-	47,337	-	47,337	-	1,720,585	-	1,720,585
Unrestriced	49,288,433	3,594,171	363,120	53,245,724	48,480,776	3,475,556	(2,571,467)	49,384,865	49,758,296	2,763,679	5,131,380	57,653,355
Total Net Position	120,221,117	18,654,506	12,945,599	151,821,222	119,799,919	18,549,777	12,796,621	151,146,317	116,119,295	17,799,453	11,757,658	145,676,406
TOTAL LIABILITIES AND NET POSITION	$ 170,690,675	$ 35,688,101	$ 34,270,912	$ 233,542,705	$ 172,079,517	$ 35,577,660	$ 32,102,665	$ 232,655,819	$ 171,902,399	$ 35,590,226	$ 30,694,300	$ 230,591,038

Muscatine Power and Water - Consolidated
Statement of Cash Flows
January 2021

	Month				Year to Date			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Cash Flows from Operating Activities								
Operating Margin	$ 1,284,837	$ 212,294	$ 371,557	$ 1,868,688	$ 1,284,837	$ 212,294	$ 371,557	$ 1,868,688
Noncash Items in Operating Margin:								
Amortization of Joint Venture Rights	7,599	-	-	7,599	7,599	-	-	7,599
Change in Deferred Outflows of Resources	(207,409)	(15,468)	(35,675)	(258,551)	(207,409)	(15,468)	(35,675)	(258,551)
Change in Deferred Inflows of Resources	-	-	-	-	-	-	-	-
Changes in Assets and Liabilities:				-				-
Consumer Accounts Receivable	(358,783)	(7,513)	(11,012)	(377,308)	(358,783)	(7,513)	(11,012)	(377,308)
Refined Coal	(8,149)	-	-	(8,149)	(8,149)	-	-	(8,149)
Wholesale Receivable	(300,738)	-	-	(300,738)	(300,738)	-	-	(300,738)
Steam Sales Receivable	(340,663)	-	-	(340,663)	(340,663)	-	-	(340,663)
Inventories	35,210	23,378	(81,502)	(22,915)	35,210	23,378	(81,502)	(22,915)
Fuel	2,239,891	-	-	2,239,891	2,239,891	-	-	2,239,891
Prepaid Expenses	(289,763)	(30,057)	(37,404)	(357,224)	(289,763)	(30,057)	(37,404)	(357,224)
Accounts Payable	(2,219,647)	(62,364)	(142,653)	(2,424,664)	(2,219,647)	(62,364)	(142,653)	(2,424,664)
Retained percentage on contracts	-	-	(19,101)	(19,101)	-	-	(19,101)	(19,101)
Net Pension Liability	272,100	21,334	49,366	342,800	272,100	21,334	49,366	342,800
Landfill closure and post closure liability	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	81,254	8,364	13,200	102,818	81,254	8,364	13,200	102,818
Other post-employment benefit provision	2,114	280	445	2,840	2,114	280	445	2,840
Accrued Payroll	66,766	6,507	11,098	84,371	66,766	6,507	11,098	84,371
Accrued Vacation	13,975	2,924	2,766	19,665	13,975	2,924	2,766	19,665
Accrued Emission Allowance Expense	357	-	-	357	357	-	-	357
Consumers' Deposits	12,077	-	-	12,077	12,077	-	-	12,077
Accrued Property Taxes	8,030	295	246	8,571	8,030	295	246	8,571
Unearned Revenue	(26,523)	-	(3,474)	(29,997)	(26,523)	-	(3,474)	(29,997)
Miscellaneous Accrued Expenses	(20,713)	(9,453)	(45,994)	(76,161)	(20,713)	(9,453)	(45,994)	(76,161)
Net Cash Flows from Operating Activities	251,822	150,521	71,861	474,205	251,822	150,521	71,861	474,205
Cash Flows from Noncapital Financing Activities:								
Interest from Comm Utility	-	-	-	-	-	-	-	-
Principal Payment from Comm Utility	-	-	-	-	-	-	-	-
Net Cash Flows from Noncapital Financing Activities:	-	-	-	-	-	-	-	-
Cash Flows from Capital and Financing Activities:								
Capital Expenditures, Net of Gain/Loss on Sale of Assets	(484,873)	(14,661)	(51,604)	(551,138)	(484,873)	(14,661)	(51,604)	(551,138)
Water Bond Principal Payments	-	-	-	-	-	-	-	-
Electric Loan Interest Payments	-	-	(1,711)	(1,711)	-	-	(1,711)	(1,711)
Bond Principal Issuance & Payments - net	-	-	2,124,836	2,124,836	-	0	2,124,836	2,124,836
Net Cash Flows from Capital & Financing Activities	(484,873)	(14,661)	2,071,521	1,571,987	(484,873)	(14,661)	2,071,521	1,571,987
Cash Flows from Investing Activities:								
Purchase of Joint Venture Rights	-	-	-	-	-	-	-	-
Interest Received on Investments	4,277	217	347	4,841	4,277	217	347	4,841
Net Cash Flows from Investing Activities	4,277	217	347	4,841	4,277	217	347	4,841
NET INCREASE/(DECREASE)	(228,773)	136,077	2,143,729	2,051,033	(228,773)	136,077	2,143,729	2,051,033
CASH AND INVESTMENTS AT BEGINNING OF PERIOD	58,147,214	4,198,498	6,355,865	68,701,577	58,147,214	4,198,498	6,355,865	68,701,577
CASH AND INVESTMENTS AT END OF PERIOD	$ 57,918,441	$ 4,334,575	$ 8,499,594	$ 70,752,610	$ 57,918,441	$ 4,334,575	$ 8,499,594	$ 70,752,610