MUSCATINE

Application for Revitalization Property Tax Abatement

Property Information

Address: 1115 EAST 2nd ST.

Parcel Number: 0836326015

To be completed by City Staff — Revitalization Area Name: Blight

In Historic District? Yes ☐ No ☒

Are you requesting Historic District Tax Abatement? Yes ☐ No ☒ If yes, please attach a letter of support from the Historic Preservation Commission

Property Owner

Owner: BEK INVESTMENTS LLC

Address: 3200 Mulberry Ave
MUSCATINE, IA

Phone: 563-260-1321

Email: eller@machlink.com

Project Information

Description of Improvements: NEW ROOF, NEW WINDOWS, DOORS, FACIA, Soffit GUTTERS, BATHROOM, Kitchen, FLOORING, CEILING - WALLS NEW SIDING ON GARAGE, NEW GARAGE DOOR (2)

Cost of Improvements: $18,350

Estimated or Actual Date of Improvements: December 2020 — FEBRUARY 2021

Name & Addresses of Tenants Who May be Relocated: N/A

Signature

The undersigned swears that the information presented on this application and any accompanying documents is true, correct, and complete to the best of their knowledge.

Signature of Applicant: [signature]

Date: 12/9/20

City Council Approval

In accordance with Section 404.3 of the Code of Iowa the City Council shall approve all applications submitted for completed projects if:

- The project, as determined by the City Council, is in conformance with this plan;
- The project is located within the Revitalization Area; and,
- The improvements were made during the time the Revitalization Area was designated by ordinance as a revitalization area.

On____________________

The City Council **approved** this application, finding that mees the criteria set forth in Section 404.3 of the Code of Iowa and all applicable City Ordinances.

____________________ City Clerk

County Assessor Action on Approved Applications

All approved applications shall be forwarded to the County Assessor for review, pursuant to Section 404.5 of the Code of Iowa. The County Assessor shall make a physical review of all properties with approved applications. **The County Assessor shall determine the increase in actual value for tax purposes due to the improvements and notify the applicant of the determination**, which may be appealed to the local board of review pursuant to Section 441.37 of the Code of Iowa. After the initial tax exemption is granted, the County Assessor shall continue to grant the tax exemption for the time period specified on the approved application. The tax exemptions for the succeeding years shall be granted without the owner(s) having to file an application for succeeding years.