



**Muscatine Power and Water**  
3205 Cedar Street • Muscatine, Iowa 52761-2204  
563-263-2631

December 11, 2020

City Administrator Carol Webb  
City of Muscatine City Hall  
215 Sycamore Street  
Muscatine, IA 52761

Ms. Webb:

As required by the State of Iowa, Department of Management, we are requesting the following information be placed on file with the City Council.

- Three copies of Adopted Budget Certificate
- Three copies of Adopted Budget Summary
- Three copies of Revenues and Expenditures Detail
- One Proof of Publication

The State recommends that two copies of the first three items listed above and the proof of publication be forwarded to the County Auditor after placing the documents on file with the City Council.

Sincerely,

Brenda Christensen  
Board Secretary

*enclosures*

cc: Gage Huston  
Mark Roberts

ADOPTED BUDGET CERTIFICATE  
CERTIFICATION

TO: Muscatine, Iowa, City Council

At the November 19, 2020 meeting of the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, the proposed budget for calendar year 2020 was adopted as summarized and attached hereto.

BOARD OF WATER, ELECTRIC AND  
COMMUNICATIONS TRUSTEES  
OF THE CITY OF MUSCATINE, IOWA

By:  
Brenda Christensen  
Board Secretary

Record of Public Hearing and Adoption of Budget

On November 19, 2020, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, met for the purpose of conducting a public hearing on the proposed 2021 budget as published. Notice of time and place of hearing had been published on November 12, 2020, in the Muscatine Journal and the affidavit of publication is available and will be filed with the City Council.

The hearing provided residents, taxpayers and consumers the opportunity to speak for or against the proposed budget for calendar year 2021.

The Board approved the following Resolution Adopting the Annual Budget for Calendar Year 2021:

*BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa that the annual Budget for the calendar year 2021, as set forth in the utility's Budget Estimate Summary and in the detailed budget in support thereof showing the estimated revenue and expenditure for said budget year is adopted, and the Secretary is directed to file the same with the Clerk of the City of Muscatine, Iowa.*

Passed and approved on November 19, 2020, by the following vote:

Ayes: Steven Bradford  
Susan Eversmeyer  
Kevin Fields  
Tracy McGinnis  
Keith Porter

Nayes: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
Susan Eversmeyer, Chairperson

  
Brenda Christensen, Board Secretary

Muscatine Power & Water  
NAME OF ENTERPRISE

## REVENUES DETAIL

		Budget 2021	Re-Estimated 2020	Actual 2019
		(specify if budget is fiscal or calendar year)		
<b>Beginning Fund Balance</b>		390	62,889,286	78,296,180
Use of Money & Property		398	445,433	1,768,640
Charges for Services:	Hospital	411		
	Water	404	7,304,111	6,900,505
	Sewer	405		
	Electric	406	97,602,677	92,281,522
	Gas	407		
	Telecommunications	408	14,741,348	14,421,241
	<b>Total Charges for Services</b>	414	119,648,136	113,603,267
Miscellaneous		416	1,314,555	1,227,922
Other Financing Sources:				
	Operating Transfers In	417		
	Proceeds of Long Term Debt	418	6,788,701	486,270
	Proceeds of Fixed Asset Sales	419		
<b>Total Revenues - All Sources</b>		421	191,086,111	195,382,279

## EXPENDITURES DETAIL

		Budget 2021	Re-Estimated 2020	Actual 2019
		(specify budget years)		
Expenditures:	Hospital	338		
	Water	360	8,591,771	7,914,461
	Sewer	357		
	Electric	361	106,834,007	92,587,658
	Gas	362		
	Telecommunications	363	19,742,807	19,832,924
<b>Total Expenditures:</b>		386	135,168,585	120,335,043
Transfers Out		387		
<b>Ending Fund Balance</b>		388	55,917,526	75,047,236
<b>Total Expenditures &amp; Transfers Out</b>		389	191,086,111	195,382,279

## ADOPTED BUDGET SUMMARY

NAME OF ENTERPRISE	(specify fiscal or calendar year budget)	YEAR		
		2021	2020	2019
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
Use of Money and Property (line 398)	241	445,433	271	811,421
Charges for Services (line 414)	243	119,648,136	273	106,329,950
Miscellaneous (line 416)	245	1,314,555	275	1,054,401
Operating Transfers In (line 417)	247	0	277	0
Proceeds of Long Term Debt (line 418)	248	6,788,701	278	4,086,270
Proceeds of Fixed Asset Sales (line 419)	249	0	279	0
<b>Total Revenues &amp; Other Financing Sources</b>	<b>250</b>	<b>128,196,825</b>	<b>280</b>	<b>112,282,042</b>
<b>EXPENDITURES &amp; TRANSFERS OUT</b>				
Expenditures (line 386)	255	135,168,585	285	124,439,991
Transfers Out (line 387)	259	0	289	0
<b>Total Expenditures &amp; Transfers Out</b>	<b>260</b>	<b>135,168,585</b>	<b>290</b>	<b>124,439,991</b>
<b>Excess of Revenues &amp; Other Sources Over (Under) Expenditures &amp; Transfers Out</b>				
BEGINNING Fund Balance (line 390)	261	-6,971,760	291	-12,157,950
ENDING Fund Balance (line 388)	262	62,889,286	292	75,047,236
	263	55,917,526	293	62,889,286
				75,047,236

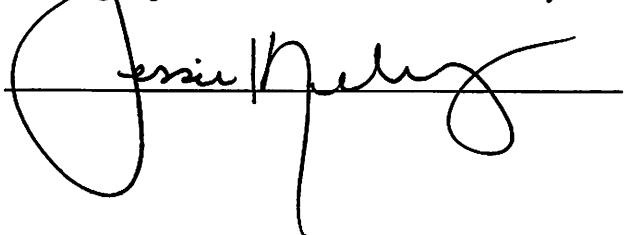
# \*\*\* Proof of Publication \*\*\*

The undersigned, being first duly sworn, on oath does say that he/she is an authorized employee of THE MUSCATINE JOURNAL, morning edition, a daily newspaper printed and published by Lee Enterprises, Incorporated, in the City of Davenport, Scott County, Iowa, and that a notice, a printed copy of which is made a part of this affidavit, was published in said THE MUSCATINE JOURNAL, on the dates listed below.

MUSCATINE POWER & WATER-LEGAL ACCOUNT  
MARK WARREN  
3205 CEDAR STREET  
MUSCATINE, IA 52761

ORDER NUMBER 82248

The affiant further deposes and says that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.



NOTICE OF PUBLIC HEARING BUDGET ESTIMATE Calendar Year 2021			
The Board of Water, Electric, and Communications/Trustees of the City of Muscatine, Iowa, will conduct a public hearing on the proposed 2021 Budget at the Administration Building, 3205 Cedar Street, Muscatine, Iowa, on November 19, 2020, beginning at 5:28 p.m.			
The Budget Estimate Summary of proposed revenue and expenditures is shown below. Copies of the detailed proposed 2021 budget may be obtained or reviewed at MP&W Administration Building, or at the Office of the City Clerk, and at the City Library.			
At the public hearing, any resident, taxpayer, or consumer may present objections to, or arguments in favor of, any part of the proposed budget.			
BOARD OF WATER, ELECTRIC, AND COMMUNICATIONS TRUSTEES OF THE CITY OF MUSCATINE, IOWA Brenda Christensen Board Secretary			
BUDGET ESTIMATE SUMMARY COMBINED WATER, ELECTRIC, AND COMMUNICATIONS UTILITIES For Current/Proprietary Operations (Modified Cash and Accrual Basis)			
	2021 Budget	2020 Actual Estimated	2019 Actual
Revenues:			
Use of Money and Property	445,433	811,421	1,768,640
Charges for Services	119,848,136	106,329,950	113,603,287
Miscellaneous	1,314,555	1,054,401	1,227,922
Other Financing Sources	6,788,701	4,056,270	486,270
Total Revenues	128,188,826	112,282,042	117,089,100
Expenditures & Transfers Out:			
Expenditures	134,952,692	124,646,263	120,335,043
Transfers Out			
Total Expenditures & Transfers Out	134,952,692	124,646,263	120,335,043
Excess of Revenues Over (Under)			
Expenditures	(6,755,887)	(12,364,222)	(3,248,944)
Beginning Balance Jan. 1	62,883,014	76,047,236	78,298,180
Ending Balance Dec. 31	85,927,147	62,883,014	75,047,236

Section: Notices & Legals

Category: 2627 Miscellaneous Notices

PUBLISHED ON: 11/12/2020

TOTAL AD COST: 58.68  
FILED ON: 11/12/2020

Subscribed and sworn to before me by said affiant this 12 day of  
Nov. 2020



Notary Public in and for Scott County, Iowa

