



Muscatine Power and Water

3205 Cedar Street • Muscatine, Iowa 52761-2204
563-263-2631

December 11, 2020

City Administrator Carol Webb
City of Muscatine City Hall
215 Sycamore Street
Muscatine, IA 52761

Ms. Webb:

As required by the State of Iowa, Department of Management, we are requesting the following information be placed on file with the City Council.

- Three copies of Adopted Budget Certificate
- Three copies of Adopted Budget Summary
- Three copies of Revenues and Expenditures Detail
- One Proof of Publication

The State recommends that two copies of the first three items listed above and the proof of publication be forwarded to the County Auditor after placing the documents on file with the City Council.

Sincerely,

Brenda Christensen
Board Secretary

enclosures

cc: Gage Huston
Mark Roberts

ADOPTED BUDGET CERTIFICATE
CERTIFICATION

TO: Muscatine, Iowa, City Council

At the November 19, 2020 meeting of the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, the proposed budget for calendar year 2020 was adopted as summarized and attached hereto.

BOARD OF WATER, ELECTRIC AND
COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA

By:
Brenda Christensen
Board Secretary

Record of Public Hearing and Adoption of Budget

On November 19, 2020, the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, met for the purpose of conducting a public hearing on the proposed 2021 budget as published. Notice of time and place of hearing had been published on November 12, 2020, in the Muscatine Journal and the affidavit of publication is available and will be filed with the City Council.

The hearing provided residents, taxpayers and consumers the opportunity to speak for or against the proposed budget for calendar year 2021.

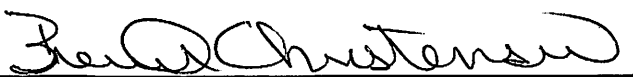
The Board approved the following Resolution Adopting the Annual Budget for Calendar Year 2021:

BE IT RESOLVED, by the Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa that the annual Budget for the calendar year 2021, as set forth in the utility's Budget Estimate Summary and in the detailed budget in support thereof showing the estimated revenue and expenditure for said budget year is adopted, and the Secretary is directed to file the same with the Clerk of the City of Muscatine, Iowa.

Passed and approved on November 19, 2020, by the following vote:

Ayes:	Steven Bradford	Nayes:	
	Susan Eversmeyer		
	Kevin Fields		
	Tracy McGinnis		
	Keith Porter		


Susan Eversmeyer, Chairperson


Brenda Christensen, Board Secretary

Muscatine Power & Water
NAME OF ENTERPRISE

REVENUES DETAIL

		(specify budget years)		(specify if budget is fiscal or calendar year)	
		Budget 2021	Re-Estimated 2020	Actual 2019	
Beginning Fund Balance	390	62,889,286	75,047,236	78,296,180	
Use of Money & Property	398	445,433	811,421	1,768,640	
Charges for Services:					
Hospital	411				
Water	404	7,304,111	7,061,209	6,900,505	
Sewer	405				
Electric	406	97,602,677	84,420,194	92,281,522	
Gas	407				
Telecommunications	408	14,741,348	14,848,548	14,421,241	
Total Charges for Services	414	119,648,136	106,329,950	113,603,267	
Miscellaneous	416	1,314,555	1,054,401	1,227,922	
Other Financing Sources:					
Operating Transfers In	417				
Proceeds of Long Term Debt	418	6,788,701	4086269.549	486,270	
Proceeds of Fixed Asset Sales	419				
Total Revenues - All Sources	421	191,086,111	187,329,277	195,382,279	

EXPENDITURES DETAIL

		(specify budget years)		(specify if budget is fiscal or calendar year)	
		Budget 2021	Re-Estimated 2020	Actual 2019	
Expenditures:					
Hospital	338				
Water	360	8,591,771	7,937,840	7,914,461	
Sewer	357				
Electric	361	106,834,007	96,361,322	92,587,658	
Gas	362				
Telecommunications	363	19,742,807	20,140,829	19,832,924	
Total Expenditures:	386	135,168,585	124,439,991	120,335,043	
Transfers Out	387				
Ending Fund Balance	388	55,917,526	62,889,286	75,047,236	
Total Expenditures & Transfers Out	389	191,086,111	187,329,277	195,382,279	

ADOPTED BUDGET SUMMARY

Muscatine Power & Water		(specify fiscal or calendar year budget)		YEAR		2021			
NAME OF ENTERPRISE									
		(specify budget years)		Budget 2021		Re-Estimated 2020		Actual 2019	
REVENUES & OTHER FINANCING SOURCES									
Use of Money and Property	(line 398)	241	445,433	271	811,421	301	1,768,640		
Charges for Services	(line 414)	243	119,648,136	273	106,329,950	303	113,603,267		
Miscellaneous	(line 416)	245	1,314,555	275	1,054,401	305	1,227,922		
Operating Transfers In	(line 417)	247	0	277	0	307	0		
Proceeds of Long Term Debt	(line 418)	248	6,788,701	278	4,086,270	308	486,270		
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0		
Total Revenues & Other Financing Sources		250	128,196,825	280	112,282,042	310	117,086,100		
EXPENDITURES & TRANSFERS OUT									
Expenditures	(line 386)	255	135,168,585	285	124,439,991	315	120,335,043		
Transfers Out	(line 387)	259	0	289	0	319	0		
Total Expenditures & Transfers Out		260	135,168,585	290	124,439,991	320	120,335,043		
Excess of Revenues & Other Sources									
Over (Under) Expenditures & Transfers Out		261	-6,971,760	291	-12,157,950	321	-3,248,944		
BEGINNING Fund Balance	(line 390)	262	62,889,286	292	75,047,236	322	78,296,180		
ENDING Fund Balance	(line 388)	263	55,917,526	293	62,889,286	323	75,047,236		

*** Proof of Publication ***

The undersigned, being first duly sworn, on oath does say that he/she is an authorized employee of THE MUSCATINE JOURNAL, morning edition, a daily newspaper printed and published by Lee Enterprises, Incorporated, in the City of Davenport, Scott County, Iowa, and that a notice, a printed copy of which is made a part of this affidavit, was published in said THE MUSCATINE JOURNAL, on the dates listed below.

MUSCATINE POWER & WATER-LEGAL ACCOUNT

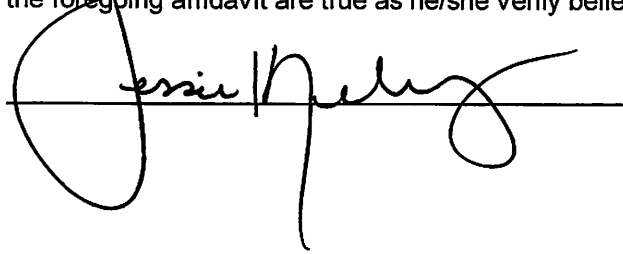
MARK WARREN

3205 CEDAR STREET

MUSCATINE, IA 52761

ORDER NUMBER 82248

The affiant further deposes and says that all of the facts set forth in the foregoing affidavit are true as he/she verily believes.



Section: Notices & Legals

Category: 2627 Miscellaneous Notices

PUBLISHED ON: 11/12/2020

TOTAL AD COST: 58.68

FILED ON: 11/12/2020

Subscribed and sworn to before me by said affiant this 12 day of Nov. 2020



Notary Public in and for Scott County, Iowa

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
Calendar Year 2021

The Board of Water, Electric, and Communications Trustees of the City of Muscatine, Iowa, will conduct a public hearing on the proposed 2021 Budget at the Administration Building, 3205 Cedar Street, Muscatine, Iowa, on November 19, 2020, beginning at 5:28 p.m.

The Budget Estimate Summary of proposed revenue and expenditures is shown below. Copies of the detailed proposed 2021 budget may be obtained or reviewed at MP&W Administration Building, or at the Office of the City Clerk, and at the City Library. At the public hearing, any resident, taxpayer or consumer may present objections to, or arguments in favor of, any part of the proposed budget.

BOARD OF WATER, ELECTRIC, AND COMMUNICATIONS TRUSTEES OF THE CITY OF MUSCATINE, IOWA
Brenda Christensen
Board Secretary

BUDGET ESTIMATE SUMMARY
COMBINED WATER, ELECTRIC, AND COMMUNICATIONS UTILITIES
For Current Proprietary Operations
Modified Cash and Accrual Basis

	2021 Budget	2020 Actual Estimated	2019 Actual
Revenues:			
Use of Money and Property	445,433	811,421	1,768,640
Charges for Services	119,648,136	108,329,950	113,603,287
Miscellaneous	1,314,555	1,054,401	1,227,922
Other Financing Sources	6,788,701	4,088,270	488,270
Total Revenues	128,196,825	112,282,042	117,088,100
Expenditures & Transfers Out:			
Expenditures	134,952,692	124,646,263	120,335,043
Transfers Out	-	-	-
Total Expenditures & Transfers Out	134,952,692	124,646,263	120,335,043
Excess of Revenues Over (Under)			
Expenditures	(6,755,867)	(12,364,222)	(3,246,944)
Beginning Balance Jan. 1	82,683,014	76,047,236	78,298,180
Ending Balance Dec. 31	85,927,147	82,683,014	75,047,236

