

Muscatine Power and Water

Consolidated

Financial Operating Statements & Balance Sheets

October 2020

**Muscatine Power and Water
Consolidated
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Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - October 2020

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	Vs Budget \$	%	Vs Prior Yr \$	%
Operating Revenue																
Retail Sales	\$ 4,690,960	\$ 572,033	\$ 1,289,838	\$ 4,801,413	\$ 573,663	\$ 1,252,540	\$ 4,678,682	\$ 544,333	\$ 1,198,117	\$ 6,552,831	\$ 6,627,615	\$ 6,421,132	\$ (74,784)	-1.1%	\$ 131,699	2.1%
Wholesale Sales	2,274,892	---	---	1,202,903	---	---	1,932,913	---	---	2,274,892	1,202,903	1,932,913	1,071,989	89.1%	341,979	17.7%
Steam Sales	738,805	---	---	883,016	---	---	1,006,928	---	---	738,805	883,016	1,006,928	(144,212)	-16.3%	(268,123)	-26.6%
Other	88,425	2,068	10,078	36,619	2,894	10,808	83,628	4,097	11,618	100,571	50,321	99,343	50,250	99.9%	1,228	1.2%
Inter-Utility Revenue	116,704	33,278	14,730	111,605	35,947	15,607	115,365	33,816	15,301	---	---	---	-	NM	-	NM
Total Operating Revenue	7,909,786	607,379	1,314,646	7,035,557	612,505	1,278,955	7,817,515	582,246	1,225,036	9,667,099	8,763,856	9,460,316	903,243	10.3%	206,783	2.2%
Operating Expense																
Purchased Electricity	2,031,030	---	---	2,463,945	---	---	1,884,342	---	---	1,914,326	2,352,340	1,768,977	438,014	18.6%	(145,349)	-8.2%
Production Fuel	1,920,840	---	---	1,394,556	---	---	2,084,194	---	---	1,920,840	1,394,556	2,084,194	(526,284)	-37.7%	163,355	7.8%
Programming	---	---	360,715	---	---	384,192	---	---	358,500	360,715	384,192	358,500	23,477	6.1%	(2,215)	-0.6%
Operation	2,181,807	360,159	488,921	2,409,350	384,887	437,780	2,443,026	433,137	547,550	2,982,880	3,180,463	3,374,596	197,583	6.2%	391,717	11.6%
Maintenance	907,193	68,961	128,500	1,596,763	44,915	118,675	763,337	108,275	94,164	1,104,654	1,760,353	965,776	655,700	37.2%	(138,878)	-14.4%
Total Operating Expense	7,040,870	429,120	978,136	7,864,614	429,802	940,648	7,174,899	541,412	1,000,214	8,283,414	9,071,904	8,552,044	788,490	8.7%	268,630	3.1%
Operating Margin	868,916	178,259	336,510	(829,057)	182,702	338,307	642,616	40,834	224,822	1,383,685	(308,048)	908,272	1,691,733	NM	475,413	52.3%
Depreciation	936,233	146,738	230,041	311,902	70,042	103,637	854,369	80,091	99,966	1,313,012	485,581	1,034,426	(827,431)	-170.4%	(278,586)	-26.9%
Operating Income/(Loss)	(67,317)	31,521	106,469	(1,140,959)	112,660	234,670	(211,753)	(39,257)	124,856	70,673	(793,629)	(126,154)	864,302	NM	196,827	NM
Nonoperating Income/(Expense)																
Investment Income	15,584	519	999	108,333	4,493	5,478	110,193	9,421	13,212	17,102	118,304	132,826	(101,202)	-85.5%	(115,724)	-87.1%
Interest Expense	(1,739)	(38,608)	(23,090)	(1,720)	(38,608)	(15,202)	(1,995)	(39,142)	(19,764)	(63,437)	(55,530)	(60,902)	(7,907)	-14.2%	(2,536)	-4.2%
Gain/(Loss) on Sale of Assets	19,548	---	428	---	---	---	---	---	---	19,975	---	---	19,975	NM	19,975	NM
Net Nonoperating Income/(Expense)	33,392	(38,089)	(21,663)	106,613	(34,115)	(9,725)	108,198	(29,721)	(6,552)	(26,360)	62,774	71,924	(89,134)	-142.0%	(98,284)	-136.6%
Net Income/(Loss) Before Cap Contrib	(33,924)	(6,568)	84,806	(1,034,346)	78,545	224,945	(103,555)	(68,978)	118,304	44,313	(730,855)	(54,230)	775,168	NM	98,543	NM
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	
Capital Contributions	---	---	---	---	---	1,550	---	---	329	---	1,550	329	(1,550)	-100.0%	(329)	-100.0%
Net Income	\$ (33,924)	\$ (6,568)	\$ 84,806	\$ (1,034,346)	\$ 78,545	\$ 226,495	\$ (103,555)	\$ (68,978)	\$ 118,633	\$ 44,313	\$ (729,305)	\$ (53,901)	773,618	NM	98,214	NM
Beginning Net Position	121,856,343	18,550,261	12,279,695	118,606,227	18,200,984	13,271,113	107,693,279	17,692,285	11,374,507	152,686,299	150,078,324	136,760,071	2,607,975	1.7%	15,926,228	11.6%
Change in Net Position	(33,924)	(6,568)	84,806	(1,034,346)	78,545	226,495	(103,555)	(68,978)	118,633	44,313	(729,305)	(53,901)	773,618	NM	98,214	NM
ENDING NET POSITION	\$ 121,822,419	\$ 18,543,693	\$ 12,364,500	\$ 117,571,881	\$ 18,279,530	\$ 13,497,608	\$ 107,589,724	\$ 17,623,307	\$ 11,493,141	\$ 152,730,612	\$ 149,349,019	\$ 136,706,171	\$ 3,381,594	2.3%	\$ 16,024,442	11.7%

Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Year to Date - October 2020

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	Vs Budget \$	%	Vs Prior Yr \$	%
Operating Revenue																
Retail Sales	\$ 48,565,668	\$ 5,583,805	\$ 12,355,483	\$ 49,046,478	\$ 5,747,809	\$ 12,235,310	\$ 50,840,970	\$ 5,446,019	\$ 11,826,938	\$ 66,504,957	\$ 67,029,597	\$ 68,113,927	\$ (524,641)	-0.8%	\$ (1,608,970)	-2.4%
Wholesale Sales	15,535,568	---	---	24,020,516	---	---	18,613,627	---	---	15,535,568	24,020,516	18,613,627	(8,484,948)	-35.3%	(3,078,059)	-16.5%
Steam Sales	7,235,112	---	---	7,897,257	---	---	7,901,780	---	---	7,235,112	7,897,257	7,901,780	(662,145)	-8.4%	(666,668)	-8.4%
Other	632,518	24,286	99,717	548,845	30,041	108,081	729,894	29,102	101,599	756,521	686,966	860,595	69,555	10.1%	(104,074)	-12.1%
Inter-Utility Revenue	1,125,336	313,649	147,300	1,080,157	344,908	156,070	1,170,244	328,735	153,010	---	---	---	-	NM	-	NM
Total Operating Revenue	73,094,202	5,921,740	12,602,500	82,593,253	6,122,758	12,499,461	79,256,515	5,803,857	12,081,547	90,032,158	99,634,337	95,489,929	(9,602,179)	-9.6%	(5,457,771)	-5.7%
Operating Expense																
Purchased Electricity	19,218,312	---	---	23,335,971	---	---	20,507,759	---	---	18,092,976	22,255,814	19,337,515	4,162,838	18.7%	1,244,539	6.4%
Production Fuel	15,260,645	---	---	21,213,581	---	---	18,410,784	---	---	15,260,645	21,213,581	18,410,784	5,952,936	28.1%	3,150,140	17.1%
Programming	---	---	3,698,806	---	---	3,903,479	---	---	3,607,739	3,698,806	3,903,479	3,607,739	204,672	5.2%	(91,068)	-2.5%
Operation	22,000,911	3,461,360	4,769,310	24,628,258	3,755,446	4,501,067	22,508,402	3,704,421	4,588,643	29,770,631	32,383,792	30,319,721	2,613,161	8.1%	549,090	1.8%
Maintenance	7,888,314	564,526	1,160,733	9,465,224	792,387	1,231,299	8,396,407	658,530	1,073,893	9,613,573	11,488,910	10,128,830	1,875,337	16.3%	515,257	5.1%
Total Operating Expense	64,368,181	4,025,886	9,628,849	78,643,034	4,547,833	9,635,844	69,823,353	4,362,951	9,270,275	76,436,631	91,245,576	81,804,589	14,808,945	16.2%	5,367,958	6.6%
Operating Margin	8,726,021	1,895,855	2,973,651	3,950,219	1,574,925	2,863,617	9,433,163	1,440,905	2,811,272	13,595,526	8,388,760	13,685,340	5,206,766	62.1%	(89,813)	-0.7%
Depreciation	3,155,126	734,699	2,362,632	3,119,018	700,420	1,036,370	9,753,137	800,911	999,660	6,252,457	4,855,808	11,553,708	(1,396,649)	-28.8%	5,301,251	45.9%
Operating Income/(Loss)	5,570,895	1,161,156	611,019	831,200	874,505	1,827,247	(319,975)	639,994	1,811,612	7,343,069	3,532,952	2,131,631	3,810,117	107.8%	5,211,438	244.5%
Nonoperating Income/(Expense)																
Investment Income	598,962	28,092	29,974	1,083,333	50,579	84,740	1,222,140	103,206	183,614	625,391	1,187,016	1,475,298	(561,625)	-47.3%	(849,907)	-57.6%
Interest Expense	(16,646)	(386,555)	(183,407)	(17,200)	(386,555)	(167,800)	(19,068)	(391,868)	(219,135)	(554,972)	(539,919)	(596,408)	(15,053)	-2.8%	41,436	6.9%
Gain/(Loss) on Sale of Assets	(27,481)	---	36,584	---	---	---	---	---	1,636	9,103	---	1,636	9,103	NM	7,466	456.3%
Net Nonoperating Income/(Expense)	554,835	(358,464)	(116,849)	1,066,133	(335,976)	(83,060)	1,203,072	(288,662)	(33,884)	79,521	647,097	880,526	(567,576)	-87.7%	(801,005)	-91.0%
Net Income	6,125,729	802,692	494,170	1,897,334	538,529	1,744,187	883,098	351,332	1,777,728	7,422,591	4,180,049	3,012,157	3,242,541	77.6%	4,410,433	146.4%
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	-	0.0%	-	
Capital Contributions	22,143	---	132,417	---	---	15,507	47,845	---	12,532	154,560	15,507	60,377	139,053	896.7%	94,183	156.0%
Net Income	\$ 6,147,872	\$ 802,692	\$ 626,586	\$ 1,897,334	\$ 538,529	\$ 1,759,694	\$ 930,942	\$ 351,332	\$ 1,790,260	\$ 7,577,150	\$ 4,195,556	\$ 3,072,534	\$ 3,381,594	80.6%	\$ 4,504,616	146.6%
Beginning Net Position	115,674,547	17,741,001	11,737,914	115,674,547	17,741,001	11,737,914	106,658,781	17,271,974	9,702,881	145,153,462	145,153,462	133,633,637	-	0.0%	11,519,825	8.6%
Change in Net Position	6,147,872	802,692	626,586	1,897,334	538,529	1,759,694	930,942	351,332	1,790,260	7,577,150	4,195,556	3,072,534	3,381,594	80.6%	4,504,616	483.9%
ENDING NET POSITION	\$ 121,822,419	\$ 18,543,693	\$ 12,364,500	\$ 117,571,881	\$ 18,279,530	\$ 13,497,608	\$ 107,589,724	\$ 17,623,307	\$ 11,493,141	\$ 152,730,612	\$ 149,349,018	\$ 136,706,171	\$ 3,381,594	2.3%	\$ 16,024,442	11.7%

Muscatine Power and Water - Consolidated
Statement of Net Position
October 2020

ASSETS	Actual				Prior Month				2019			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Assets:												
Unrestricted Assets:												
Cash	\$ 16,082,257	\$ 4,281,607	\$ 4,630,311	\$ 24,994,175	\$ 14,303,504	\$ 4,214,471	\$ 4,807,445	\$ 23,325,420	\$ 15,836,463	\$ 1,652,542	\$ 268,639	\$ 17,757,644
Investments	42,951,889	-	3,539,675	46,491,564	45,543,135	-	3,539,384	49,082,519	49,161,150	-	7,991,741	57,152,891
Receivables:												
Consumer Accounts	6,300,690	783,798	1,483,999	8,568,487	6,736,122	791,697	1,604,733	9,132,551	6,480,252	777,625	1,470,027	8,727,904
Refined Coal	148,030	-	-	148,030	108,968	-	-	108,968	3,054,012	-	-	3,054,012
Wholesale	332,452	-	-	332,452	2,515	-	-	2,515	362,513	-	-	362,513
Steam Sales	739,063	-	-	739,063	715,675	-	-	715,675	1,006,311	-	-	1,006,311
Interest	43,184	12	320	30,860	88,902	14	267	79,692	440,642	732	11,620	439,529
Inventories	5,514,007	371,193	193,375	6,078,575	5,691,786	346,196	207,259	6,245,242	5,556,426	367,669	192,080	6,116,175
Fuel	16,932,417	-	-	16,932,417	16,532,475	-	-	16,532,475	6,763,011	-	-	6,763,011
Prepaid Expenses	924,090	42,656	216,613	1,183,358	1,116,168	51,967	190,925	1,359,061	1,221,597	44,717	236,166	1,502,480
Total Unrestricted Current Assets	89,968,079	5,479,265	10,064,292	105,498,981	90,839,249	5,404,346	10,350,014	106,584,117	89,882,377	2,843,285	10,170,272	102,882,469
Restricted Assets - Cash	-	604,376	-	604,376	-	525,407	-	525,407	-	4,205,585	-	4,205,585
Total Current Assets	89,968,079	6,083,641	10,064,292	106,103,357	90,839,249	5,929,752	10,350,014	107,109,524	89,882,377	7,048,870	10,170,272	107,088,054
Non-Current Assets:												
Capital Assets												
Property, Plant & Equipment	430,381,452	38,668,667	43,882,242	512,932,361	429,887,242	39,167,821	43,882,242	512,937,305	426,350,077	37,121,923	33,561,865	497,033,865
Construction Work in Progress	8,680,675	2,796,982	4,582,571	16,060,228	8,582,828	2,644,411	3,719,386	14,946,625	7,449,918	3,345,011	14,857,280	25,652,209
Less: Accumulated Depreciation	(368,214,075)	(11,845,571)	(26,202,519)	(406,262,165)	(367,307,444)	(12,197,987)	(25,972,478)	(405,477,909)	(375,240,866)	(12,316,072)	(28,961,892)	(416,518,830)
Total Capital Assets	70,848,053	29,620,077	22,262,294	122,730,424	71,162,627	29,614,244	21,629,150	122,406,021	58,559,128	28,150,861	19,457,254	106,167,244
Other Assets:												
Note Receivable from Comm Utility	7,592,724	-	-	-	7,592,724	-	-	-	8,078,994	-	-	-
Unamortized Debt Issuance Costs	-	45,769	-	45,769	-	46,068	-	46,068	-	49,360	-	49,360
Joint Venture Rights	133,797	-	-	133,797	114,919	-	-	114,919	85,007	-	-	85,007
Total Other Assets	7,726,521	45,769	-	179,566	7,707,643	46,068	-	160,987	8,164,001	49,360	-	134,367
Total Non-Current Assets	78,574,573	29,665,846	22,262,294	122,909,990	78,870,270	29,660,312	21,629,150	122,567,008	66,723,130	28,200,221	19,457,254	106,301,611
Deferred Outflows of Resources												
Pension	10,988,672	870,955	2,046,502	13,906,129	10,712,136	850,332	1,998,938	13,561,406	9,204,931	675,826	1,478,692	11,359,449
OPEB	100,409	14,981	21,328	136,718	100,409	14,981	21,328	136,718	79,020	10,397	14,555	103,972
IPERS	1,995	158,097	5,517	165,609	1,995	158,097	5,517	165,609	-	237,547	-	237,547
Total Deferred Outflows of Resources	11,091,076	1,044,033	2,073,347	14,208,456	10,814,540	1,023,410	2,025,782	13,863,733	9,283,951	923,771	1,493,247	11,700,968
TOTAL ASSETS	\$ 179,633,728	\$ 36,793,520	\$ 34,399,933	\$ 243,221,803	\$ 180,524,058	\$ 36,613,475	\$ 34,004,946	\$ 243,540,264	\$ 165,889,457	\$ 36,172,862	\$ 31,120,773	\$ 225,090,632

Muscatine Power and Water - Consolidated
Statement of Net Position
October 2020

LIABILITIES AND NET POSITION	Actual				Prior Month				2019			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Liabilities:												
Payable from Unrestricted Assets:												
Accounts Payable	\$ 2,257,208	\$ 342,256	\$ 1,499,385	\$ 4,098,850	\$ 3,374,866	\$ 199,853	\$ 1,257,853	\$ 4,832,572	\$ 5,319,648	\$ 468,948	\$ 1,081,789	\$ 6,870,385
Retained Percentage on Contracts	-	46,576	126,205	172,781	-	46,576	126,205	172,781	-	46,576	126,205	172,781
Pension Provision	-	-	-	-	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	361,986	33,003	55,011	450,000	361,986	33,003	55,011	450,000	293,070	40,380	59,606	393,056
Accrued Payroll	674,601	80,613	137,330	892,545	534,167	52,056	97,738	683,961	609,106	69,082	121,805	799,994
Accrued Vacation	1,279,239	153,427	205,024	1,637,691	1,319,219	155,183	208,714	1,683,116	1,194,906	143,332	180,176	1,518,414
Accrued Emission Allowance Expense	44,657	-	-	44,657	24,358	-	-	24,358	17,823	-	-	17,823
Accrued Property Taxes	80,758	2,914	2,462	86,133	72,728	2,619	2,216	77,562	83,923	2,791	3,998	90,713
Miscellaneous Accrued Expenses	650,653	68,835	98,964	818,452	716,868	104,102	118,671	939,641	878,081	95,758	137,794	1,111,634
Consumers' Deposits	987,165	-	-	987,165	968,844	-	-	968,844	905,861	-	-	905,861
Customer Advances for Construction	-	600	-	600	-	600	-	600	-	600	-	600
Unearned Revenue	177,837	-	26,800	204,637	204,360	-	28,816	233,176	22,174	-	18,600	40,774
Total Unrestricted Current Liabilities	6,514,105	728,225	2,151,181	9,393,511	7,577,396	593,992	1,895,223	10,066,611	9,324,593	867,468	1,729,974	11,922,034
Payable from Restricted Assets:												
Note Payable - Bank	-	-	2,529,211	2,529,211	-	-	2,529,211	2,529,211	-	-	1,988,757	1,988,757
Note Payable - Electric	-	-	488,701	-	-	-	488,701	-	-	-	972,540	-
State Revolving Loan - Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Water Revenue Bonds - Current Portion	-	390,000	-	390,000	-	390,000	-	390,000	-	380,000	-	380,000
Accrued Interest	-	232,896	38,711	258,952	-	186,317	15,621	192,447	-	236,536	29,863	252,934
Total Restricted Current Liabilities	-	622,896	3,056,623	3,178,163	-	576,317	3,033,533	3,111,658	-	616,536	2,991,160	2,621,691
Total Current Liabilities	6,514,105	1,351,121	5,207,804	12,571,674	7,577,396	1,170,309	4,928,756	13,178,268	9,324,593	1,484,004	4,721,133	14,543,726
Non-Current Liabilities:												
Water Revenue Bond Series 2017	-	14,386,701	-	14,386,701	-	14,394,971	-	14,394,971	-	14,876,138	-	14,876,138
State Revolving Loan - Non-Current Portion	-	-	-	-	-	-	-	-	-	35,000	-	35,000
Note Payable - Bank	-	-	5,852,323	5,852,323	-	-	5,852,323	5,852,323	-	-	4,681,534	4,681,534
Note Payable - Electric	-	-	7,104,023	-	-	-	7,104,023	-	-	-	7,106,454	-
Health & Dental Insurance Provision	1,383,378	32,261	48,822	1,464,461	1,367,702	32,449	49,119	1,449,270	1,052,214	(1,744)	2,351	1,052,821
Post-Employment Health Benefit Provision	681,778	101,724	144,810	928,312	681,778	101,724	144,810	928,312	711,093	94,102	132,232	937,427
Landfill Closure and Postclosure Liability	1,016,294	-	-	1,016,294	1,016,294	-	-	1,016,294	1,580,457	-	-	1,580,457
Unearned Revenue - Dark Fiber Lease	-	-	162,396	162,396	-	-	163,855	163,855	-	-	178,796	178,796
Net Pension Liability	19,232,395	1,932,708	3,328,579	24,493,683	19,041,187	1,918,449	3,295,691	24,255,326	14,418,625	1,533,875	2,292,776	18,245,276
Consumer Advances for Construction	-	218,258	-	218,258	-	218,258	-	218,258	-	197,007	-	197,007
Total Non-Current Liabilities	22,313,846	16,671,652	16,640,953	48,522,428	22,106,961	16,665,850	16,609,820	48,278,608	17,762,388	16,734,378	14,394,143	41,784,456
Deferred Inflows of Resources												
Extraordinary O&M	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866
Pension	851,112	68,477	165,567	1,085,155	851,112	68,477	165,567	1,085,155	3,089,325	245,846	495,674	3,830,846
OPEB	99,381	14,828	21,109	135,318	99,381	14,828	21,109	135,318	90,561	11,916	16,682	119,159
IPERS	-	143,750	-	143,750	-	143,750	-	143,750	-	73,410	-	73,410
Total Deferred Inflows of Resources	28,983,359	227,055	186,676	29,397,089	28,983,359	227,055	186,676	29,397,089	31,212,752	331,172	512,356	32,056,280
Net Position												
Net Investment in Capital Assets	70,848,053	14,624,518	13,353,348	98,825,919	71,162,627	14,610,416	12,743,294	98,516,337	58,559,128	12,662,116	4,678,106	75,899,351
Restricted	-	371,480	-	371,480	-	339,090	-	339,090	-	3,969,048	-	3,969,048
Unrestricted	50,974,367	3,547,694	(988,848)	53,533,213	50,693,716	3,600,755	(463,600)	53,830,872	49,030,595	992,143	6,815,034	56,837,772
Total Net Position	121,822,419	18,543,693	12,364,500	152,730,612	121,856,343	18,550,261	12,279,695	152,686,299	107,589,724	17,623,307	11,493,141	136,706,171
TOTAL LIABILITIES AND NET POSITION	\$ 179,633,728	\$ 36,793,520	\$ 34,399,933	\$ 243,221,803	\$ 180,524,058	\$ 36,613,475	\$ 34,004,946	\$ 243,540,264	\$ 165,889,457	\$ 36,172,862	\$ 31,120,773	\$ 225,090,632

Muscatine Power and Water - Consolidated
Statement of Cash Flows
October 2020

	Month				Year to Date			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Cash Flows from Operating Activities								
Operating Margin	\$ 868,916	\$ 178,259	\$ 336,510	\$ 1,383,685	\$ 8,726,021	\$ 1,895,855	\$ 2,973,651	\$ 13,595,526
Noncash Items in Operating Margin:								
Amortization of Joint Venture Rights	9,447	-	-	9,447	73,572	-	-	73,572
Change in Deferred Outflows of Resources	(276,536)	(20,623)	(47,565)	(344,724)	(1,935,752)	(144,361)	(332,954)	(2,413,068)
Change in Deferred Inflows of Resources	-	-	-	-	-	-	-	-
Changes in Assets and Liabilities:								
Consumer Accounts Receivable	435,431	7,900	120,734	564,065	(23,540)	(7,863)	100,036	68,632
Refined Coal	(39,061)	-	-	(39,061)	913,677	-	-	913,677
Wholesale Receivable	(329,937)	-	-	(329,937)	(330,255)	-	-	(330,255)
Steam Sales Receivable	(23,388)	-	-	(23,388)	251,888	-	-	251,888
Inventories	177,779	(24,997)	13,884	166,667	(12,829)	(40,643)	4,966	(48,506)
Fuel	(399,942)	-	-	(399,942)	(6,751,213)	-	-	(6,751,213)
Prepaid Expenses	192,078	9,312	(25,688)	175,703	108,628	27,092	85,293	221,012
Accounts Payable	(1,117,658)	142,404	241,532	(733,722)	(1,896,834)	97,857	477,963	(1,321,014)
Net Pension Liability	191,209	14,260	32,888	238,356	2,336,115	174,219	401,817	2,912,151
Health & Dental Insurance Provision	15,676	(188)	(297)	15,192	399,785	32,261	48,822	480,868
Accrued Payroll	140,434	28,557	39,593	208,584	298,138	41,317	61,218	400,674
Accrued Vacation	(39,980)	(1,756)	(3,690)	(45,425)	160,546	18,832	32,356	211,734
Accrued Emission Allowance Expense	20,299	-	-	20,299	24,894	-	-	24,894
Consumers' Deposits	18,321	-	-	18,321	77,272	-	-	77,272
Accrued Property Taxes	8,030	295	246	8,571	(19,510)	(443)	(2,336)	(22,289)
Unearned Revenue	(26,523)	-	(3,474)	(29,997)	160,880	(1,700)	(5,283)	153,896
Miscellaneous Accrued Expenses	(67,954)	(35,267)	(19,707)	(122,928)	(128,675)	(21,000)	(70,466)	(220,141)
Net Cash Flows from Operating Activities	(243,358)	298,155	684,967	739,764	2,432,807	2,071,422	3,775,082	8,279,311
Cash Flows from Noncapital Financing Activities:								
Interest from Comm Utility	-	-	-	-	18,982	-	-	-
Principal Payment from Comm Utility	-	-	-	-	-	-	-	-
Net Cash Flows from Noncapital Financing Activities:	-	-	-	-	18,982	-	-	-
Cash Flows from Capital and Financing Activities:								
Capital Expenditures, Net of Gain/Loss on Sale of Assets	(602,111)	(152,571)	(862,757)	(1,617,439)	(7,892,367)	(1,896,312)	(4,239,304)	(14,027,984)
Water Bond Principal Payments	-	-	-	-	-	(35,000)	-	(35,000)
Electric Loan Interest Payments	-	-	-	-	-	-	(144,696)	(125,714)
Bond Principal Issuance & Payments - net	-	-	-	-	-	(280,087)	2,202,966	1,922,878
Net Cash Flows from Capital & Financing Activities	(602,111)	(152,571)	(862,757)	(1,617,439)	(7,892,367)	(2,211,400)	(2,181,034)	(12,265,820)
Cash Flows from Investing Activities:								
Purchase of Joint Venture Rights	(28,325)	-	-	(28,325)	(106,530)	-	-	(106,530)
Interest Received on Investments	61,302	521	947	62,770	1,070,210	28,723	36,986	1,135,919
Net Cash Flows from Investing Activities	32,977	521	947	34,445	963,680	28,723	36,986	1,029,389
NET INCREASE/(DECREASE)	(812,492)	146,105	(176,843)	(843,230)	(4,476,899)	(111,255)	1,631,034	(2,957,120)
CASH AND INVESTMENTS AT BEGINNING OF PERIOD	59,846,638	4,739,878	8,346,829	72,933,345	63,511,045	4,997,238	6,538,952	75,047,235
CASH AND INVESTMENTS AT END OF PERIOD	\$ 59,034,146	\$ 4,885,983	\$ 8,169,986	\$ 72,090,115	\$ 59,034,146	\$ 4,885,983	\$ 8,169,986	\$ 72,090,115