Muscatine Power and Water

Consolidated

Financial Operating Statements & Balance Sheets

September 2020

Muscatine Power and Water
Consolidated
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Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - September 2020

Income Statement	Actual			Budget			Prior Year			Total			Variance			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	*Vs Budget $*	*%*	*Vs Prior Yr $*	*%*
Operating Revenue																
Retail Sales	$ 5,110,974	$ 581,648	$ 1,275,043	$ 5,113,639	$ 576,115	$ 1,238,368	$ 4,983,144	$ 555,787	$ 1,237,282	$ 6,967,665	$ 6,928,122	$ 6,776,212	*$ 39,543*	*0.6%*	*$ 191,453*	*2.8%*
Wholesale Sales	1,251,135	---	---	1,987,006	---	---	1,305,160	---	---	1,251,135	1,987,006	1,305,160	*(735,871)*	*-37.0%*	*(54,025)*	*-4.1%*
Steam Sales	715,424	---	---	763,560	---	---	752,239	---	---	715,424	763,560	752,239	*(48,136)*	*-6.3%*	*(36,815)*	*-4.9%*
Other	113,726	1,630	9,433	50,008	2,794	10,808	122,250	2,709	13,143	124,789	63,610	138,102	*61,179*	*96.2%*	*(13,312)*	*-9.6%*
Inter-Utility Revenue	118,386	33,949	14,730	110,903	33,542	15,607	114,316	30,435	15,301	---	---	---	*-*	*NM*	*-*	*NM*
Total Operating Revenue	7,309,646	617,226	1,299,206	8,025,115	612,452	1,264,783	7,277,108	588,931	1,265,726	9,059,013	9,742,298	8,971,713	*(683,285)*	*-7.0%*	*87,301*	*1.0%*
Operating Expense																
Purchased Electricity	1,660,909	---	---	2,325,023	---	---	1,855,615	---	---	1,542,522	2,214,120	1,741,300	*671,597*	*30.3%*	*198,777*	*11.4%*
Production Fuel	1,609,883	---	---	1,808,654	---	---	1,689,406	---	---	1,609,883	1,808,654	1,689,406	*198,771*	*11.0%*	*79,523*	*4.7%*
Programming	---	---	391,008	---	---	386,794	---	---	354,541	391,008	386,794	354,541	*(4,214)*	*-1.1%*	*(36,467)*	*-10.3%*
Operation	2,356,037	363,206	491,595	2,492,125	389,673	453,783	2,274,295	374,182	554,771	3,162,159	3,286,432	3,157,512	*124,273*	*3.8%*	*(4,647)*	*-0.1%*
Maintenance	653,727	71,747	123,497	860,376	56,345	119,830	603,140	87,175	115,376	848,971	1,036,551	805,692	*187,579*	*18.1%*	*(43,280)*	*-5.4%*
Total Operating Expense	6,280,555	434,953	1,006,101	7,486,178	446,018	960,406	6,422,457	461,357	1,024,689	7,554,544	8,732,550	7,748,451	*1,178,007*	*13.5%*	*193,908*	*2.5%*
Operating Margin	1,029,090	182,273	293,106	538,938	166,433	304,377	854,651	127,573	241,037	1,504,470	1,009,748	1,223,262	*494,722*	*49.0%*	*281,208*	*23.0%*
Depreciation	250,650	65,452	230,041	311,902	70,042	103,637	854,369	80,091	99,966	546,143	485,581	1,034,426	*(60,562)*	*-12.5%*	*488,284*	*47.2%*
Operating Income/(Loss)	778,441	116,821	63,065	227,036	96,391	200,740	282	47,482	141,071	958,327	524,167	188,835	*434,160*	*82.8%*	*769,492*	*407.5%*
Nonoperating Income/(Expense)																
Investment Income	21,200	593	709	108,333	4,619	6,231	121,868	10,412	16,023	22,502	119,183	148,303	*(96,681)*	*-81.1%*	*(125,801)*	*-84.8%*
Interest Expense	(1,679)	(38,608)	(22,038)	(1,720)	(38,608)	(16,083)	(1,937)	(39,142)	(20,964)	(62,325)	(56,411)	(62,043)	*(5,913)*	*-10.5%*	*(282)*	*-0.5%*
Gain/(Loss) on Sale of Assets	(113)	---	12,461	---	---	---	---	---	---	12,348	---	---	*12,348*	*NM*	*12,348*	*NM*
Net Nonoperating Income/(Expense)	19,408	(38,015)	(8,868)	106,613	(33,989)	(9,853)	119,931	(28,730)	(4,942)	(27,475)	62,772	86,260	*(90,247)*	*-143.8%*	*(113,735)*	*-131.9%*
Net Income/(Loss) Before Cap Contrib	797,849	78,807	54,197	333,649	62,402	190,887	120,213	18,753	136,130	930,852	586,938	275,095	*343,914*	*58.6%*	*655,757*	*238.4%*
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	*-*	*0.0%*	*-*	
Capital Contributions	---	---	132,665	---	---	1,550	44,545	---	329	132,665	1,550	44,874	*131,115*	*8459.1%*	*87,792*	*195.6%*
Net Income	$ 797,849	$ 78,807	$ 186,862	$ 333,649	$ 62,402	$ 192,437	$ 164,757	$ 18,753	$ 136,459	$ 1,063,517	$ 588,488	$ 319,969	*475,029*	*80.7%*	*743,549*	*232.4%*
Beginning Net Position	121,058,494	18,471,455	12,092,833	118,272,577	18,138,582	13,078,676	107,528,522	17,673,532	11,238,049	151,622,782	149,489,836	136,440,103	*2,132,946*	*1.4%*	*15,182,679*	*11.1%*
Change in Net Position	797,849	78,807	186,862	333,649	62,402	192,437	164,757	18,753	136,459	1,063,517	588,488	319,969	*475,029*	*80.7%*	*743,549*	*232.4%*
ENDING NET POSITION	$ 121,856,343	$ 18,550,261	$ 12,279,695	$ 118,606,227	$ 18,200,984	$ 13,271,113	$ 107,693,279	$ 17,692,285	$ 11,374,507	$ 152,686,299	$ 150,078,324	$ 136,760,071	*$ 2,607,975*	*1.7%*	*$ 15,926,228*	*11.6%*

Muscatine Power and Water - Consolidated
Statements of Revenues, Expenses, and Changes in Net Position
Year to Date - September 2020

Income Statement	Actual			Budget			Prior Year			Total			*Variance*			
	Electric	Water	Comm	Electric	Water	Comm	Electric	Water	Comm	Actual	Budget	Prior Year	*Vs Budget $*	*%*	*Vs Prior Yr $*	*%*
Operating Revenue																
Retail Sales	$ 43,874,708	$ 5,011,772	$ 11,065,645	$ 44,245,065	$ 5,174,146	$ 10,982,771	$ 46,162,288	$ 4,901,686	$ 10,628,821	$ 59,952,126	$ 60,401,982	$ 61,692,795	*$ (449,857)*	*-0.7%*	*$ (1,740,669)*	*-2.8%*
Wholesale Sales	13,260,676	---	---	22,817,613	---	---	16,680,714	---	---	13,260,676	22,817,613	16,680,714	*(9,556,936)*	*-41.9%*	*(3,420,038)*	*-20.5%*
Steam Sales	6,496,307	---	---	7,014,241	---	---	6,894,852	---	---	6,496,307	7,014,241	6,894,852	*(517,934)*	*-7.4%*	*(398,545)*	*-5.8%*
Other	544,093	22,218	89,639	512,226	27,147	97,272	646,266	25,005	89,981	655,950	636,645	761,252	*19,305*	*3.0%*	*(105,302)*	*-13.8%*
Inter-Utility Revenue	1,008,632	280,371	132,570	968,552	308,960	140,463	1,054,879	294,920	137,709	---	---	---	*-*	*NM*	*-*	*NM*
Total Operating Revenue	65,184,416	5,314,361	11,287,854	75,557,697	5,510,253	11,220,507	71,439,000	5,221,610	10,856,511	80,365,058	90,870,480	86,029,613	*(10,505,422)*	*-11.6%*	*(5,664,554)*	*-6.6%*
Operating Expense																
Purchased Electricity	17,187,281	---	---	20,872,026	---	---	18,623,417	---	---	16,178,650	19,903,474	17,568,538	*3,724,824*	*18.7%*	*1,389,888*	*7.9%*
Production Fuel	13,339,805	---	---	19,819,025	---	---	16,326,590	---	---	13,339,805	19,819,025	16,326,590	*6,479,220*	*32.7%*	*2,986,785*	*18.3%*
Programming	---	---	3,338,091	---	---	3,519,287	---	---	3,249,239	3,338,091	3,519,287	3,249,239	*181,195*	*5.1%*	*(88,852)*	*-2.7%*
Operation	19,819,104	3,101,201	4,280,388	22,218,908	3,370,559	4,063,286	20,065,376	3,271,285	4,041,093	26,787,751	29,203,330	26,945,125	*2,415,578*	*8.3%*	*157,373*	*0.6%*
Maintenance	6,981,121	495,565	1,032,233	7,868,461	747,472	1,112,624	7,633,070	550,255	979,729	8,508,920	9,728,557	9,163,054	*1,219,637*	*12.5%*	*654,135*	*7.1%*
Total Operating Expense	57,327,312	3,596,766	8,650,713	70,778,420	4,118,031	8,695,197	62,648,453	3,821,539	8,270,061	68,153,217	82,173,672	73,252,546	*14,020,455*	*17.1%*	*5,099,329*	*7.0%*
Operating Margin	7,857,105	1,717,596	2,637,141	4,779,276	1,392,222	2,525,310	8,790,547	1,400,071	2,586,450	12,211,841	8,696,809	12,777,067	*3,515,033*	*40.4%*	*(565,226)*	*-4.4%*
Depreciation	2,218,893	587,961	2,132,591	2,807,116	630,378	932,733	8,898,768	720,820	899,694	4,939,445	4,370,227	10,519,282	*(569,218)*	*-13.0%*	*5,579,837*	*53.0%*
Operating Income/(Loss)	5,638,211	1,129,635	504,551	1,972,160	761,844	1,592,577	(108,222)	679,251	1,686,756	7,272,396	4,326,581	2,257,785	*2,945,815*	*68.1%*	*5,014,611*	*222.1%*
Nonoperating Income/(Expense)																
Investment Income	583,378	27,573	28,974	975,000	46,086	79,263	1,111,947	93,785	170,402	611,453	1,071,876	1,345,838	*(460,423)*	*-43.0%*	*(734,385)*	*-54.6%*
Interest Expense	(14,907)	(347,947)	(160,317)	(15,480)	(347,947)	(152,598)	(17,072)	(352,726)	(199,371)	(494,698)	(487,552)	(538,872)	*(7,146)*	*-1.5%*	*44,174*	*8.2%*
Gain/(Loss) on Sale of Assets	(47,029)	---	36,156	---	---	---	---	---	1,636	(10,873)	---	1,636	*(10,873)*	*NM*	*(12,509)*	*-764.5%*
Net Nonoperating Income/(Expense)	521,442	(320,374)	(95,186)	959,520	(301,861)	(73,335)	1,094,874	(258,941)	(27,332)	105,881	584,324	808,602	*(478,442)*	*-81.9%*	*(702,720)*	*-86.9%*
Net Income/(Loss) Before Capital Contributions	6,159,653	809,260	409,364	2,931,680	459,983	1,519,242	986,653	420,310	1,659,424	7,378,278	4,910,905	3,066,387	*2,467,373*	*50.2%*	*4,311,890*	*140.6%*
Revenue Adjustment-Extraordinary O&M	---	---	---	---	---	---	---	---	---	---	---	---	*-*	*0.0%*	*-*	
Capital Contributions	22,143	---	132,417	---	---	13,957	47,845	---	12,203	154,560	13,957	60,048	*140,603*	*1007.4%*	*94,512*	*157.4%*
Net Income	$ 6,181,796	$ 809,260	$ 541,781	$ 2,931,680	$ 459,983	$ 1,533,199	$ 1,034,497	$ 420,310	$ 1,671,627	$ 7,532,837	$ 4,924,862	$ 3,126,435	*2,607,976*	*53.0%*	*4,406,403*	*140.9%*
Beginning Net Position	115,674,547	17,741,001	11,737,914	115,674,547	17,741,001	11,737,914	106,658,781	17,271,974	9,702,881	145,153,462	145,153,462	133,633,637	*-*	*0.0%*	*11,519,825*	*8.6%*
Change in Net Position	6,181,796	809,260	541,781	2,931,680	459,983	1,533,199	1,034,497	420,310	1,671,627	7,532,837	4,924,862	3,126,435	*2,607,976*	*53.0%*	*4,406,403*	*425.9%*
ENDING NET POSITION	$ 121,856,343	$ 18,550,261	$ 12,279,695	$ 118,606,227	$ 18,200,984	$ 13,271,113	$ 107,693,279	$ 17,692,285	$ 11,374,507	$ 152,686,299	$ 150,078,324	$ 136,760,071	*$ 2,607,976*	*1.7%*	*$ 15,926,228*	*11.6%*

Muscatine Power and Water - Consolidated
Statement of Net Position
September 2020

ASSETS	Actual				Prior Month				2019			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Assets:												
Unrestricted Assets:												
Cash	$ 14,303,504	$ 4,214,471	$ 4,807,445	$ 23,325,420	$ 11,799,290	$ 3,037,529	$ 2,092,785	$ 16,929,604	$ 16,653,413	$ 1,652,322	$ 824,926	$ 19,130,662
Investments	45,543,135	-	3,539,384	49,082,519	48,023,622	-	3,538,916	51,562,538	49,147,769	-	7,978,481	57,126,250
Receivables:				-				-				-
Consumer Accounts	6,736,122	791,697	1,604,733	9,132,551	6,809,003	807,620	1,409,951	9,026,574	7,382,706	789,562	1,500,848	9,673,116
Refined Coal	108,968	-	-	108,968	79,038	-	-	79,038	2,506,797	-	-	2,506,797
Wholesale	2,515	-	-	2,515	520,721	-	-	520,721	5,148	-	-	5,148
Steam Sales	715,675	-	-	715,675	771,752	-	-	771,752	752,502	-	-	752,502
Interest	88,902	14	267	79,692	134,641	20	494	128,828	367,407	69	13,527	370,904
Inventories	5,691,786	346,196	207,259	6,245,242	5,573,524	347,770	199,771	6,121,065	5,576,349	326,188	208,642	6,111,179
Fuel	16,532,475	-	-	16,532,475	15,837,253	-	-	15,837,253	6,347,375	-	-	6,347,375
Prepaid Expenses	1,116,168	51,967	190,925	1,359,061	1,241,766	57,390	255,939	1,555,095	917,543	43,774	161,088	1,122,405
Total Unrestricted Current Assets	90,839,249	5,404,346	10,350,014	106,584,117	90,790,610	4,250,328	7,497,856	102,532,467	89,657,008	2,811,915	10,687,513	103,146,337
Restricted Assets - Cash	-	525,407	-	525,407	-	2,061,848	-	2,061,848	-	4,120,013	-	4,120,013
Total Current Assets	90,839,249	5,929,752	10,350,014	107,109,524	90,790,610	6,312,176	7,497,856	104,594,314	89,657,008	6,931,928	10,687,513	107,266,350
Non-Current Assets:												
Capital Assets												
Property, Plant & Equipment	429,887,242	39,167,821	43,882,242	512,937,305	429,468,705	39,484,901	43,882,242	512,835,849	426,350,077	37,121,923	33,568,857	497,040,856
Construction Work in Progress	8,582,828	2,644,411	3,719,386	14,946,625	8,010,298	2,564,004	3,124,076	13,698,378	6,928,595	3,197,070	14,039,763	24,165,429
Less: Accumulated Depreciation	(367,307,444)	(12,197,987)	(25,972,478)	(405,477,909)	(367,056,668)	(12,449,615)	(25,742,437)	(405,248,721)	(374,387,036)	(12,235,981)	(28,867,771)	(415,490,789)
Total Capital Assets	71,162,627	29,614,244	21,629,150	122,406,021	70,422,336	29,599,289	21,263,881	121,285,506	58,891,636	28,083,012	18,740,848	105,715,496
Other Assets:												
Note Receivable from Comm Utility	7,592,724	-	-	-	7,592,724	-	-	-	8,078,994	-	-	-
Unamortized Debt Issuance Costs	-	46,068	-	46,068	-	46,367	-	46,367	-	49,667	-	49,667
Joint Venture Rights	114,919	-	-	114,919	121,877	-	-	121,877	94,067	-	-	94,067
Total Other Assets	7,707,643	46,068	-	160,987	7,714,601	46,367	-	168,244	8,173,061	49,667	-	143,734
Total Non-Current Assets	78,870,270	29,660,312	21,629,150	122,567,008	78,136,937	29,645,656	21,263,881	121,453,750	67,064,697	28,132,678	18,740,848	105,859,230
Deferred Outflows of Resources												
Pension	10,712,136	850,332	1,998,938	13,561,406	10,435,600	829,709	1,951,373	13,216,682	8,990,669	658,731	1,440,865	11,090,264
OPEB	100,409	14,981	21,328	136,718	100,409	14,981	21,328	136,718	79,020	10,397	14,555	103,972
IPERS	1,995	158,097	5,517	165,609	1,995	158,097	5,517	165,609	-	237,547	-	237,547
Total Deferred Outflows of Resources	10,814,540	1,023,410	2,025,782	13,863,733	10,538,004	1,002,787	1,978,217	13,519,009	9,069,688	906,675	1,455,420	11,431,783
TOTAL ASSETS	$ 180,524,058	$ 36,613,475	$ 34,004,946	$ 243,540,264	$ 179,465,551	$ 36,960,619	$ 30,739,954	$ 239,567,073	$ 165,791,393	$ 35,971,282	$ 30,883,780	$ 224,557,363

Muscatine Power and Water - Consolidated
Statement of Net Position
September 2020

LIABILITIES AND NET POSITION	Actual				Prior Month				2019			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Current Liabilities:												
Payable from Unrestricted Assets:												
Accounts Payable	$ 3,374,866	$ 199,853	$ 1,257,853	$ 4,832,572	$ 3,479,278	$ 713,102	$ 1,441,436	$ 5,633,815	$ 5,701,165	$ 282,448	$ 1,074,684	$ 7,058,297
Retained Percentage on Contracts	-	46,576	126,205	172,781	-	46,576	126,205	172,781	-	46,576	126,205	172,781
Pension Provision	-	-	-	-	-	-	-	-	-	-	-	-
Health & Dental Insurance Provision	361,986	33,003	55,011	450,000	361,986	33,003	55,011	450,000	293,070	40,380	59,606	393,056
Accrued Payroll	534,167	52,056	97,738	683,961	400,631	39,019	74,286	513,936	393,128	50,174	86,233	529,534
Accrued Vacation	1,319,219	155,183	208,714	1,683,116	1,320,084	157,030	205,678	1,682,792	1,168,318	141,043	172,427	1,481,788
Accrued Emission Allowance Expense	24,358	-	-	24,358	24,040	-	-	24,040	16,765	-	-	16,765
Accrued Property Taxes	72,728	2,619	2,216	77,562	117,053	3,956	5,598	126,606	75,751	2,509	3,598	81,858
Miscellaneous Accrued Expenses	716,868	104,102	118,671	939,641	692,702	86,838	102,608	882,147	918,287	96,699	149,479	1,164,465
Consumers' Deposits	968,844	-	-	968,844	957,004	-	-	957,004	904,411	-	-	904,411
Customer Advances for Contruction	-	600	-	600	-	600	-	600	-	600	-	600
Unearned Revenue	204,360	-	28,816	233,176	230,883	-	30,832	261,715	24,782	-	18,600	43,382
Total Unrestricted Current Liabilities	7,577,396	593,992	1,895,223	10,066,611	7,583,660	1,080,124	2,041,653	10,705,437	9,495,678	660,429	1,690,832	11,846,939
Payable from Restricted Assets:												
Note Payable - Bank	-	-	2,529,211	2,529,211	-	-	2,033,083	2,033,083	-	-	1,988,757	1,988,757
Note Payable - Electric	-	-	488,701	-	-	-	488,701	-	-	-	972,540	-
State Revolving Loan - Current Portion	-	-	-	-	-	-	-	-	-	-	-	-
Water Revenue Bonds - Current Portion	-	390,000	-	390,000	-	390,000	-	390,000	-	380,000	-	380,000
Accrued Interest	-	186,317	15,621	192,447	-	139,738	31,816	165,227	-	189,229	10,099	189,229
Total Restricted Current Liabilities	-	576,317	3,033,533	3,111,658	-	529,738	2,553,601	2,588,310	-	569,229	2,971,396	2,557,986
Total Current Liabilities	7,577,396	1,170,309	4,928,756	13,178,268	7,583,660	1,609,861	4,595,254	13,293,747	9,495,678	1,229,658	4,662,228	14,404,925
Non-Current Liabilities:												
Water Revenue Bond Series 2017	-	14,394,971	-	14,394,971	-	14,403,240	-	14,403,240	-	14,884,610	-	14,884,610
State Revolving Loan - Non-Current Portion	-	-	-	-	-	-	-	-	-	35,000	-	35,000
Note Payable - Bank	-	-	5,852,323	5,852,323	-	-	3,151,133	3,151,133	-	-	4,681,534	4,681,534
Note Payable - Electric	-	-	7,104,023	-	-	-	7,104,023	-	-	-	7,106,454	-
Health & Dental Insurance Provision	1,367,702	32,449	49,119	1,449,270	1,291,987	24,837	37,111	1,353,935	1,092,135	6,680	14,337	1,113,152
Post-Employment Health Benefit Provision	681,778	101,724	144,810	928,312	681,778	101,724	144,810	928,312	708,457	93,706	131,671	933,835
Landfill Closure and Postclosure Liability	1,016,294	-	-	1,016,294	1,016,294	-	-	1,016,294	1,580,457	-	-	1,580,457
Unearned Revenue - Dark Fiber Lease	-	-	163,855	163,855	-	-	165,313	165,313	-	-	180,255	180,255
Net Pension Liability	19,041,187	1,918,449	3,295,691	24,255,326	18,849,978	1,904,189	3,262,802	24,016,970	14,008,635	1,501,163	2,220,438	17,730,236
Consumer Advances for Construction	-	218,258	-	218,258	-	218,258	-	218,258	-	197,007	-	197,007
Total Non-Current Liabilities	22,106,961	16,665,850	16,609,820	48,278,608	21,840,038	16,652,248	13,865,192	45,253,455	17,389,685	16,718,167	14,334,689	41,336,086
Deferred Inflows of Resources												
Extraordinary O&M	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866	28,032,866	-	-	28,032,866
Pension	851,112	68,477	165,567	1,085,155	851,112	68,477	165,567	1,085,155	3,089,325	245,846	495,674	3,830,846
OPEB	99,381	14,828	21,109	135,318	99,381	14,828	21,109	135,318	90,561	11,916	16,682	119,159
IPERS	-	143,750	-	143,750	-	143,750	-	143,750	-	73,410	-	73,410
Total Deferred Inflows of Resources	28,983,359	227,055	186,676	29,397,089	28,983,359	227,055	186,676	29,397,089	31,212,752	331,172	512,356	32,056,280
Net Position												
Net Investment in Capital Assets	71,162,627	14,610,416	12,743,294	98,516,337	70,422,336	14,587,192	15,559,147	100,568,674	58,891,636	12,585,795	3,981,464	75,458,895
Restricted	-	339,090	-	339,090	-	1,922,110	-	1,922,110	-	3,930,784	-	3,930,784
Unrestriced	50,693,716	3,600,755	(463,600)	53,830,872	50,636,159	1,962,153	(3,466,315)	49,131,997	48,801,643	1,175,707	7,393,043	57,370,393
Total Net Position	121,856,343	18,550,261	12,279,695	152,686,299	121,058,494	18,471,455	12,092,833	151,622,782	107,693,279	17,692,285	11,374,507	136,760,071
TOTAL LIABILITIES AND NET POSITION	$ 180,524,058	$ 36,613,475	$ 34,004,946	$ 243,540,264	$ 179,465,551	$ 36,960,619	$ 30,739,954	$ 239,567,073	$ 165,791,393	$ 35,971,282	$ 30,883,780	$ 224,557,363

Muscatine Power and Water - Consolidated
Statement of Cash Flows
September 2020

	Month				Year to Date			
	Electric	Water	Comm	Total	Electric	Water	Comm	Total
Cash Flows from Operating Activities								
Operating Margin	$ 1,029,090	$ 182,273	$ 293,106	$ 1,504,470	$ 7,857,105	$ 1,717,596	$ 2,637,141	$ 12,211,841
Noncash Items in Operating Margin:								
Amortization of Joint Venture Rights	6,958	-	-	6,958	64,124	-	-	64,124
Change in Deferred Outflows of Resources	(276,536)	(20,623)	(47,565)	(344,724)	(1,659,216)	(123,738)	(285,389)	(2,068,344)
Change in Deferred Inflows of Resources	-	-	-	-	-	-	-	-
Changes in Assets and Liabilities:				-				-
Consumer Accounts Receivable	72,882	15,923	(62,117)	26,688	(458,972)	(15,763)	(20,698)	(495,433)
Refined Coal	(29,931)	-	-	(29,931)	952,738	-	-	952,738
Wholesale Receivable	518,206	-	-	518,206	(319)	-	-	(319)
Steam Sales Receivable	56,078	-	-	56,078	275,276	-	-	275,276
Inventories	(118,262)	1,573	(7,488)	(124,176)	(190,608)	(15,646)	(8,918)	(215,172)
Fuel	(695,222)	-	-	(695,222)	(6,351,270)	-	-	(6,351,270)
Prepaid Expenses	125,598	5,422	65,014	196,034	(83,451)	17,780	110,980	45,310
Accounts Payable	(104,412)	(513,249)	(183,583)	(801,244)	(779,176)	(44,546)	236,431	(587,292)
Net Pension Liability	191,209	14,260	32,888	238,356	2,144,906	159,959	368,929	2,673,795
Health & Dental Insurance Provision	75,715	7,611	12,008	95,334	384,108	32,449	49,119	465,676
Accrued Payroll	133,536	13,037	23,452	170,025	157,704	12,760	21,626	192,090
Accrued Vacation	(865)	(1,848)	3,036	324	200,525	20,588	36,046	257,159
Accrued Emission Allowance Expense	318	-	-	318	4,595	-	-	4,595
Consumers' Deposits	11,840	-	-	11,840	58,951	-	-	58,951
Accrued Property Taxes	(44,325)	(1,337)	(3,382)	(49,044)	(27,540)	(737)	(2,582)	(30,860)
Unearned Revenue	(26,523)	-	(3,474)	(29,997)	187,403	(1,700)	(1,809)	183,894
Miscellaneous Accrued Expenses	22,488	17,264	16,063	55,816	(60,721)	14,267	(50,759)	(97,212)
Net Cash Flows from Operating Activities	947,841	(279,692)	137,958	806,108	2,676,164	1,773,267	3,090,115	7,539,546
Cash Flows from Noncapital Financing Activities:								
Interest from Comm Utility	-	-	-	-	18,982	-	-	-
Principal Payment from Comm Utility	-	-	-	-	-	-	-	-
Net Cash Flows from Noncapital Financing Activities:	-	-	-	-	18,982	-	-	-
Cash Flows from Capital and Financing Activities:								
Sale of Rail Cars	-	-	-	-	-	-	-	-
Capital Expenditures, Net of Gain/Loss on Sale of Assets	(991,054)	(80,407)	(582,849)	(1,654,310)	(7,290,256)	(1,743,742)	(3,376,547)	(12,410,545)
Water Bond Principal Payments	-	-	-	-	-	(35,000)	-	(35,000)
Electric Loan Interest Payments	-	-	(38,234)	(38,234)	-	-	(144,696)	(125,714)
Bond Principal Issuance & Payments - net	-	-	3,197,317	3,197,317	-	(280,087)	2,202,966	1,922,878
Net Cash Flows from Capital & Financing Activities	(991,054)	(80,407)	2,576,235	1,504,774	(7,290,256)	(2,058,829)	(1,318,277)	(10,648,381)
Cash Flows from Investing Activities:								
Purchase of Joint Venture Rights	-	-	-	-	(78,205)	-	-	(78,205)
Interest Received on Investments	66,939	599	936	68,474	1,008,908	28,202	36,040	1,073,149
Net Cash Flows from Investing Activities	66,939	599	936	68,474	930,703	28,202	36,040	994,945
NET INCREASE/(DECREASE)	23,726	(359,499)	2,715,129	2,379,356	(3,664,407)	(257,360)	1,807,877	(2,113,890)
CASH AND INVESTMENTS AT BEGINNING OF PERIOD	59,822,912	5,099,377	5,631,700	70,553,989	63,511,045	4,997,238	6,538,952	75,047,235
CASH AND INVESTMENTS AT END OF PERIOD	$ 59,846,638	$ 4,739,878	$ 8,346,829	$ 72,933,345	$ 59,846,638	$ 4,739,878	$ 8,346,829	$ 72,933,345