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COMMUNITY DEVELOPMENT

MEMORANDUM

Planning,
Zoning,
Building Safety,
Construction Inspection Services,
Public Health,
Housing Inspections,
Code Enforcement

To: Mayor and City Council Members
From: Jodi Royal-Goodwin, Community Development Director
Cc: Greg Jenkins, Interim City Administrator
Date: June 18, 2020
Re: Request to Approve Second Round Awards of Economic Assistance for Muscatine Small Businesses Loans

INTRODUCTION: Applications for financial assistance under the second round of Economic Assistance for Muscatine Small Businesses program have been received. All 27 applications submitted have been reviewed by the loan committee and 19 are recommended for approval.

BACKGROUND: April 16 Council directed staff to proceed with creating a loan program to assist small businesses financially impacted by the current public health crisis based on the parameters presented during that meeting. At the May 7 meeting of City Council an internal advance providing up to \$400,000 in funding for the program was approved.

Working with the Community Foundation of Greater Muscatine an online application was created. The program and application were promoted on the City website, by directly mailing postcards to more than 400 businesses, press releases, and partner agency activities. The first application period opened May 1 and was planned to close May 7 at midnight. Wednesday, May 6, businesses that had started applications but not yet finished them, were sent a reminder e-mail. Due to the number of incomplete applications the loan committee elected to extend the application period through May 10 resulting in 89 submitted applications. At the May 14 meeting, 75 local small businesses were approved for loans totaling \$183,767.

A second round of applications was opened May 28, and closed June 7. Of the 27 applications received, eight businesses had been awarded loans in the first round and were ineligible for additional funds. Nineteen businesses are now recommended for \$2,500 forgivable loans, totaling \$47,500. Recipients will be notified by e-mail Friday, June 19. The message will require a response accepting the award and the terms and conditions of the loan. Upon return receipt of acceptance, funds will be disbursed by mail through the U.S. Postal Service.

RECOMMENDED MOTION: Move to approve loans in the amount of \$2,500 to the 19 eligible applicants.

	Organization	Applicant	Email	Phone	Address	
1	Uncommon Style	Avalos, Haydee	uncommonstyle@yahoo.com	563-506-1975	129 E. 2nd St	2500
2	Blazing Motorsports	Blaesing, Gregory	blazing_motorsports@hotmail.com	563-264-8877	913 1/2 W. Mississippi Drive	2500
5	Clark's Muffler & Service, Inc	Clark, Warren	clarksmuffler@machlink.com	563-263-9863	103 Grandview Ave	2500
7	Flowers on the Avenue	Garrett, Karen	fota2@machlink.com	563-299-6724	1138 East 9th Street	2500
9	Bethany Hillard School of Dance	Hillard, Bethany	bhsd.dance@yahoo.com	563-554-3334	1200 Park Ave	2500
10	Warrior CrossFit Muscatine	Jack, Kyle	kyle@warriorcfm.com	563-299-0315	2818 Highway 22	2500
11	Missipi Brewing Company	Kisner, Mary	mbkiss2001@machlink.com	563-299-1698	107 Iowa Avenue	2500
12	Sticks n Stones Bar & Billiards	Krueger, Dustin	sticksnstonesbnb@gmail.com	563-260-3964	218 Walnut Street	2500
16	HARI KRISHNA MAHARAJ INC - DBA AMERIC INN HOTEL	Patel, Piyush	pcpatel222@gmail.com	515-554-3671	3115 N H/W 61	2500
17	Plaza Hair Studio	Paul, Katherine	hopphan@hotmail.com	563-260-0052	208 W. 2nd St.	2500
18	Muscatine Computer Store	Sichterman, Jim	mcstore@mcstore.com	563-264-8640	207 E 2nd St	2500
19	Flipped Out Furniture	Terry, Becky	flippedout.furniture@yahoo.com	563-271-3875	225 East 2nd St	2500
20	Happy Tails Pet Resort	Van Zandt, Beth	beth@happytailsiowa.com	563-260-6853	720 Clay St	2500
21	Sal Vitales Little Italy LLC	Vitale, Sal	kaysoffice@cpakay.com	563-264-8259	1010 Park Ave	2500
22	Willits Metalworks Rod & Custom LLC	Willits, Brison	drngorck@machlink.com	563-260-6233	808 Grandview Ave	2500
24	EMPR llc - Sunrise Gallery	Elias, Jim	jelias@eliasmpr.com	563-299-6855	114 E 2nd Street	2500
25	Weikert & Son Inc. DBA Mikes Auto Sales	Weikert, Casey	weikertman@yahoo.com		319 Grandview Ave.	2500
26	Muscatine Music & Performing Arts	Robinson-Koch, Wer	wendyrobsonkoch@yahoo.com	563-299-2009	205 E 2nd St.	2500
27	Transitions Life Coaching & Consulting	Peterson, Holly	PearlJazzy@gmail.com	563-554-4762	506 W 2nd St	2500