



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

To: Greg Jenkins, Interim City Administrator

From: Nancy A. Lueck, Finance Director

Date: April 8, 2020

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2020/2021

Introduction and Background:

The City Council re-set the public hearing for April 16, 2020 concerning the proposed budget for 2020/2021 and the notice of public hearing was published in the *Muscatine Journal* on April 4, 2020.

Recommendation:

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2020/2021 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the April 16, 2020 Council meeting. Please contact me if you have any questions.

RESOLUTION NO. 2020-0110

A RESOLUTION ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2021

WHEREAS, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2021;

WHEREAS, a public hearing was held on April 16, 2020 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

NOW, THEREFORE, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2021, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

PASSED, APPROVED, AND ADOPTED THIS 16TH DAY OF APRIL, 2020.

Diana Broderson, Mayor

ATTEST:

Greg Jenkins, Interim City Clerk

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: 2020-0110

The City of: Muscatine County Name: MUSCATINEDate Budget Adopted: 4/16/2020

(Date of adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp

563-264-1550

Signature

Regular
DEBT SERVICE
Ag Land

January 1, 2019 Property Valuations

	With Gas & Electric	Without Gas & Electric
2a	900,098,379 2b	896,267,608
3a	977,902,166 3b	974,071,395
4a	1,192,058	

Last Official Census

22 886

TAXES LEVIED

Code	Dollar	Purpose	(A)	Request with	(B)	Property Taxes	(C)
Sec.	Sec.			Utility Replacement	Levied	Levied	Rate
384.1	8.10000	Regular General levy	5	7,290,797	7,259,768	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	107,895	107,436	45	0.11987
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(16)	0.06750	Levee Impr. fund in special charter city	12		0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	13	284,500	283,292	52	0.31608
12(21)	Amt Nec	Support of a Local Emerg. Mgmt. Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(6)	As Voted	County Bridge	19		0	57	0
12(8)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(18)	1.00000	City Emergency Medical District	463		0	466	0
12(20)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
Total General Fund Regular Levies (5 thru 24)			25	7,683,192	7,650,496		
384.1	3.00375	Ag Land	26	3,581	3,581	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	7,686,773	7,654,077		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	1,466,632	1,460,387		1.62941
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	770,844	767,564		0.85640
Rules	Amt Nec	Other Employee Benefits	31	2,070,925	2,062,115		2.30078
Total Employee Benefit Levies (29,30,31)			32	4,308,401	4,290,066	65	4.78659
Sub Total Special Revenue Levies (28+32)			33	4,308,401	4,290,066		
Valuation							
386	As Req	With Gas & Elec		Without Gas & Elec			
	SSMID 1	(a)		34		0	66
	SSMID 2	(a)		35		0	67
	SSMID 3	(a)		36		0	68
	SSMID 4	(a)		37		0	69
	SSMID 5	(a)		555		0	565
	SSMID 6	(a)		556		0	566
	SSMID 7	(a)		1177		0	##8
	SSMID 8	(a)		1180		0	##9
Total Special Revenue Levies			39	4,308,401	4,290,066		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	2,297,626	40	2,288,629
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41		41	0
Total Property Taxes (27+39+40+41)			42	14,292,800	42	14,232,772	72 15.67209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, (ed proof was evidenced).
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to the office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	183
Net Current Property Taxes	3	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4	0	0		0	0				0	10,682
TIF Revenues	5			2,573,000		0					
Other City Taxes	6	1,222,996	2,955,235		8,997	0			2,573,000	2,491,000	2,051,795
Licenses & Permits	7	442,900	0						4,187,228	4,205,866	4,275,606
Use of Money and Property	8	177,900	8,400		16,600	10,000	50,000		431,800	463,300	463,112
Intergovernmental	9	857,680	5,463,360		0	100,572	4,503,800		1,142,310	1,424,410	1,478,680
Charges for Fees & Service	10	772,200	0		0	0			4,100,700	15,026,112	9,723,770
Special Assessments	11	0	0		0	0			16,226,800	15,643,400	7,828,969
Miscellaneous	12	1,484,500	27,400		0	0			5,861,950	6,497,390	14,859,960
Sub-Total Revenues	13	12,612,253	12,744,461	2,589,600	2,408,198	4,553,800	24,200	25,063,060	59,995,572	54,601,427	52,614,291
Other Financing Sources:											
Total Transfers In	14	9,056,041	1,092,200		436,968	1,345,000	0	5,076,479	17,006,688	21,004,081	13,242,965
Proceeds of Debt	15	0	0		0	0			0	6,310,000	0
Proceeds of Capital Asset Sales	16	0	0		0	0			0	0	0
Total Revenues and Other Sources	17	21,668,294	13,836,661	2,589,600	2,845,166	5,898,800	24,200	30,139,539	77,002,260	81,915,508	65,857,256
Expenditures & Other Financing Uses											
Public Safety	18	10,480,700	152,000		0		0		10,632,700	10,050,900	10,187,755
Public Works	19	3,015,500	0		0		0		3,015,500	3,116,100	2,778,826
Health and Social Services	20	50,000	0		0		0		50,000	50,000	50,000
Culture and Recreation	21	3,602,300	104,500		0		4,300		3,711,100	3,834,771	3,591,987
Community and Economic Development	22	943,600	2,493,970		1,459,100		0		4,896,670	5,027,633	4,399,258
General Government	23	3,047,900	82,000		0		0		3,129,900	3,269,478	2,738,483
Debt Service	24	0	0		158,700	2,886,013		0	3,044,713	3,136,656	3,044,188
Capital Projects	25	0	0		0	13,663,400		0	13,663,400	10,158,000	5,755,524
Total Government Activities Expenditures	26	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300		42,143,983	38,643,538	32,546,021
Business Type Proprietary: Enterprise & ISF	27								24,968,750	24,968,750	27,200,530
Total Gov & Bus Type Expenditures	28	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300	24,968,750	67,112,733	65,844,068	52,882,393
Total Transfers Out	29	523,626	11,475,741	1,043,418	0	0	16,700	3,947,203	17,006,688	21,004,081	13,242,965
Total ALL Expenditures/Fund Transfers Out	30	21,663,626	14,308,211	2,861,218	2,886,013	13,663,400	21,000	28,915,953	84,119,421	86,848,149	66,125,358
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	4,668	-471,550	-71,618	-40,847	-7,764,600	3,200	1,223,586	-7,117,161	-4,932,641	-268,102
Beginning Fund Balance July 1	33	4,737,840	1,823,224	971,458	142,142	5,567,959	1,046,500	15,107,617	29,396,740	34,329,381	34,597,483
Ending Fund Balance June 30	34	4,742,508	1,351,674	899,840	101,295	-2,196,641	1,049,700	16,331,203	22,279,579	29,396,740	34,329,381

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,134,400	152,000						5,286,400	5,238,400	5,382,189
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,183,800							5,183,800	4,612,700	4,661,469
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								182,500	199,800	144,097
Animal Control	9	162,500							0	0	0
Other Public Safety	10								10,632,700	10,050,900	10,187,755
TOTAL (lines 1 - 10)	11	10,480,700	152,000				0				
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,496,100							1,496,100	1,593,000	1,602,469
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	187,400							187,400	190,700	180,920
Snow Removal	16	439,000							439,000	558,700	506,496
Highway Engineering	17	420,800							420,800	353,900	180,017
Street Cleaning	18	255,200							255,200	201,500	177,737
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	217,000							217,000	218,300	131,187
TOTAL (lines 12 - 21)	22	3,015,500	0				0		3,015,500	3,116,100	2,778,826
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								50,000	50,000	50,000
Other Health and Social Services	29	50,000							50,000	50,000	50,000
TOTAL (lines 23 - 29)	30	50,000	0				0		50,000	50,000	50,000
CULTURE & RECREATION											
Library Services	31	1,170,800	17,000						1,187,800	1,234,471	1,188,858
Museum, Band and Theater	32	424,600	54,000						480,100	417,800	486,950
Parks	33	1,482,900	20,000						1,502,900	1,592,300	1,454,248
Recreation	34	320,300							320,300	345,000	263,557
Cemetery	35	183,700	13,500						200,000	225,500	181,587
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	20,000							20,000	19,700	16,787
TOTAL (lines 31 - 37)	38	3,602,300	104,500				4,300		3,711,100	3,834,771	3,591,987

CITY OF Muscatine

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											0	0	0
Community Beautification		39									613,200	606,733	272,916
Economic Development		40	63,000	550,200	1,943,770						1,943,770	1,919,100	1,925,399
Housing and Urban Renewal		41									880,600	782,900	809,227
Planning & Zoning		42	880,600								0	0	0
Other Com & Econ Development		43									1,459,100	1,718,900	1,391,716
TIF Rebates		44									4,896,670	5,027,633	4,399,258
TOTAL (lines 39 - 44)		45	943,600	2,493,970	1,459,100				0				
GENERAL GOVERNMENT													
Mayor, Council, & City Manager		46	533,400								533,400	704,500	500,742
Clerk, Treasurer, & Finance Adm.		47	687,100								687,100	663,500	629,091
Elections		48	0								0	3,900	0
Legal Services & City Attorney		49	110,000								110,000	120,000	114,945
City Hall & General Buildings		50	699,900	32,000	0						731,900	681,000	668,833
Tort Liability		51	317,100								317,100	301,800	260,922
Other General Government		52	700,400	50,000	0						750,400	794,778	563,950
TOTAL (lines 46 - 52)		53	3,047,900	82,000	0				0		3,129,900	3,269,478	2,738,483
DEBT SERVICE						158,700	2,886,013				3,044,713	3,136,656	3,044,188
Gov Capital Projects		55									13,663,400	10,158,000	5,755,524
TIF Capital Projects		56									0	0	0
TOTAL CAPITAL PROJECTS		57	0	0	0						13,663,400	10,158,000	5,755,524
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)		58	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300			42,143,983	38,643,538	32,546,021
BUSINESS TYPE ACTIVITIES													
Proprietary: Enterprise & Budgeted ISF													
Water Utility		59									0	0	0
Sewer Utility		60									4,796,800	4,796,800	4,563,600
Electric Utility		61									0	0	0
Gas Utility		62									0	0	0
Airport		63									122,100	122,100	143,900
Landfill/Garbage		64									5,512,600	5,512,600	5,453,300
Transit		65									1,300,900	1,300,900	1,190,500
Cable TV, Internet & Telephone		66									0	0	0
Housing Authority		67									865,330	865,330	884,910
Storm Water Utility		68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)		69									6,145,500	6,145,500	5,865,000
Enterprise DEBT SERVICE		70									931,220	931,220	922,220
Enterprise CAPITAL PROJECTS		71									5,294,300	5,294,300	8,177,100
Enterprise TIF CAPITAL PROJECTS		72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)		73									24,968,750	24,968,750	27,200,530
TOTAL ALL EXPENDITURES (lines 58+74)		74	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300			24,968,750	67,112,733	65,844,068
Regular Transfers Out		75	523,626	11,475,741					16,700		3,947,203	15,963,270	20,203,131
Internal TIF Loan / Repayment Transfers Out		76		0	1,043,418							1,043,418	800,950
Total ALL Transfers Out		77	523,626	11,475,741	1,043,418	0	0	16,700			3,947,203	17,006,688	21,004,081
Total Expenditures & Fund Transfers Out (lines 75+78)		78	21,663,626	14,308,211	2,661,218	2,886,013	13,663,400	21,000			28,915,953	84,119,421	86,848,149
Ending Fund Balance June 30		79	4,742,508	1,351,674	899,840	101,295	-2,196,641	1,049,700			16,331,203	22,279,579	29,396,740
													34,329,381

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once
the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes - Levy Year	2				2,288,629	0			0	0	183
Net Current Property Taxes (line 1 minus line 2)	3	7,654,077	4,290,066						14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4								0	0	10,682
TIF Revenues	5			2,573,000					2,573,000	2,491,000	2,051,795
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	32,696	18,335		8,997	0			60,028	50,066	49,050
Utility franchise tax (Iowa Code Chapter 364.2)	7	669,800							669,800	669,800	379,164
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	20,500							20,500	20,500	41,034
Hotel/Motel Taxes	11	500,000							500,000	500,000	494,951
Other Local Option Taxes	12		2,936,900						2,936,900	2,965,500	3,311,407
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,222,996	2,955,235		8,997	0			4,187,228	4,205,866	4,275,606
Licenses & Permits	14	442,900							20,400	463,300	431,800
Use of Money & Property	15	177,900	8,400	15,600	10,000	50,000	19,200	1,142,310	1,424,410	1,476,680	1,703,611
Intergovernmental:											
Federal Grants & Reimbursements	16	130,600	1,902,370			2,059,000		3,690,100	7,782,070	4,638,170	2,940,010
Road Use Taxes	17		3,013,100						3,013,100	2,989,300	3,078,675
Other State Grants & Reimbursements	18	375,380	523,890	0	100,572	1,612,800		262,000	2,874,642	1,588,900	1,258,327
Local Grants & Reimbursements	19	351,700	24,000			832,000		148,600	1,356,300	507,400	551,957
Subtotal - Intergovernmental (lines 16 thru 19)	20	857,680	5,463,360	0	100,572	4,503,800		4,100,700	15,026,112	9,723,770	7,828,969
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							7,184,700	7,184,700	6,646,400	6,299,926
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							5,798,000	5,798,000	5,790,500	5,948,286
Hospital	28							0	0	0	0
Transit	29							170,000	170,000	170,000	174,930
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	772,200		0			0	2,301,900	3,074,100	3,036,500	2,436,818
Subtotal - Charges for Service (lines 21 thru 33)	34	772,200	0				0	15,454,600	16,226,800	15,643,400	14,859,960
Special Assessments	35								0	0	0
Miscellaneous	36	1,484,500	27,400					5,000	4,345,050	5,861,950	6,497,390
Other Financing Sources:											
Regular Operating Transfers In	37	8,854,041	642,200		90,550	1,100,000		5,076,479	15,963,270	20,203,131	12,717,098
Internal TIF Loan Transfers In	38	202,000	250,000		346,418	245,000			1,043,418	800,950	525,867
Subtotal ALL Operating Transfers In	39	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	21,004,081	13,242,965
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	6,310,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 39 thru 40)	42	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	27,314,081	13,242,965
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 16, 20, 34, 35, 36, & 41)	43	21,668,294	13,836,661	2,589,600	2,845,166	5,898,800	24,200	30,139,539	77,002,260	81,915,508	65,857,256
Beginning Fund Balance July 1	44	4,737,840	1,823,224	971,458	142,142	5,567,959	1,046,500	15,107,617	29,396,740	34,329,381	34,597,483
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	26,406,134	15,659,885	3,561,058	2,987,308	11,486,759	1,070,700	45,247,156	106,399,000	116,244,889	100,454,739

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Final Year

2021

City Name: Muscatine

GO - TOTAL	2,490,000	393,013	2,883,013	3,000	0	436,988	2,449,045
NON-GO TOTAL	873,000	215,920	1,089,920	0	0	1,089,920	0
GRAND TOTAL	3,363,000	609,933	3,972,933	3,000	0	1,678,307	2,297,626

Debt Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg./Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Corporate Purpose 5-1-12	4,715,000	GO	92037-0512	570,000	20,710	590,710	600	0	0	0	591,310
(2) Corporate Purpose 5-2-14	2,575,000	GO	92756-0514	375,000	31,705	406,705	600	0	0	0	407,305
(3) Corporate Purpose 5-26-16	4,550,000	GO	93461-0516	415,000	62,638	477,638	600	0	0	0	478,238
(4) Corporate Purpose 5-23-18	4,090,000	GO	94269-0518	415,000	159,650	574,650	600	0	0	90,550	484,700
(5) Corporate Purpose May 2020	6,310,000	GO	To be Det.	715,000	118,310	833,310	600	0	0	346,418	487,492
(6)		NO SELECTION				0					0
(7) Tax Increment 5-24-04 (Southend TIF)	1,885,000	NON - GO	n/a	150,000	8,700	158,700	0	0	158,700	0	0
(8) State Revolving Fund Loan	16,500,000	NON - GO	n/a	723,000	208,220	931,220	0	0	931,220	0	0
(9)		NO SELECTION				0				100,572	-100,572
(10) Est'd Commercial and Industrial State Reimbursement		NO SELECTION				0				10,000	-10,000
(11) Estimated Interest		NO SELECTION				0				0	0
(12)		NO SELECTION				0				40,847	-40,847
(13) Use of Debt Service Fund Balance		NO SELECTION				0				0	0
(14)		NO SELECTION				0				0	0
(15)		NO SELECTION				0				0	0
(16)		NO SELECTION				0				0	0
(17)		NO SELECTION				0				0	0
(18)		NO SELECTION				0				0	0
(19)		NO SELECTION				0				0	0
(20)		NO SELECTION				0				0	0
(21)		NO SELECTION				0				0	0
(22)		NO SELECTION				0				0	0
(23)		NO SELECTION				0				0	0
(24)		NO SELECTION				0				0	0
(25)		NO SELECTION				0				0	0
(26)		NO SELECTION				0				0	0
(27)		NO SELECTION				0				0	0
(28)		NO SELECTION				0				0	0
(29)		NO SELECTION				0				0	0
(30)		NO SELECTION				0				1,678,307	2,297,626
		TOTALS			3,363,000	609,933	3,972,933	3,000	0		

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at Call-In Meeting - See Agenda
on 4/16/2020 at 7:00 P/M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67209
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget. The city budget is subject to protest. More information on protest can be found at
<https://dom.iowa.gov/local-gov-appeals>.

(563) 264-1550
phone number

Greg Jenkins
City Clerk/Finance Officer's NAME

	Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 <u>14,232,772</u>	<u>14,129,521</u>	<u>13,837,957</u>
Less: Uncollected Property Taxes-Levy Year	2 <u>0</u>	<u>0</u>	<u>183</u>
Net Current Property Taxes	3 <u>14,232,772</u>	<u>14,129,521</u>	<u>13,837,774</u>
Delinquent Property Taxes	4 <u>0</u>	<u>0</u>	<u>10,682</u>
TIF Revenues	5 <u>2,573,000</u>	<u>2,491,000</u>	<u>2,051,795</u>
Other City Taxes	6 <u>4,187,228</u>	<u>4,205,866</u>	<u>4,275,606</u>
Licenses & Permits	7 <u>463,300</u>	<u>431,800</u>	<u>463,112</u>
Use of Money and Property	8 <u>1,424,410</u>	<u>1,478,680</u>	<u>1,703,611</u>
Intergovernmental	9 <u>15,026,112</u>	<u>9,723,770</u>	<u>7,828,969</u>
Charges for Fees & Service	10 <u>16,226,800</u>	<u>15,643,400</u>	<u>14,859,960</u>
Special Assessments	11 <u>0</u>	<u>0</u>	<u>0</u>
Miscellaneous	12 <u>5,861,950</u>	<u>6,497,390</u>	<u>7,582,782</u>
Other Financing Sources	13 <u>0</u>	<u>6,310,000</u>	<u>0</u>
Transfers In	14 <u>17,006,688</u>	<u>21,004,081</u>	<u>13,242,965</u>
Total Revenues and Other Sources	15 <u>77,002,260</u>	<u>81,915,508</u>	<u>65,857,256</u>
Expenditures & Other Financing Uses			
Public Safety	16 <u>10,632,700</u>	<u>10,050,900</u>	<u>10,187,755</u>
Public Works	17 <u>3,015,500</u>	<u>3,116,100</u>	<u>2,778,826</u>
Health and Social Services	18 <u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Culture and Recreation	19 <u>3,711,100</u>	<u>3,834,771</u>	<u>3,591,987</u>
Community and Economic Development	20 <u>4,896,670</u>	<u>5,027,633</u>	<u>4,399,258</u>
General Government	21 <u>3,129,900</u>	<u>3,269,478</u>	<u>2,738,483</u>
Debt Service	22 <u>3,044,713</u>	<u>3,136,656</u>	<u>3,044,188</u>
Capital Projects	23 <u>13,663,400</u>	<u>10,158,000</u>	<u>5,755,524</u>
Total Government Activities Expenditures	24 <u>42,143,983</u>	<u>38,643,538</u>	<u>32,546,021</u>
Business Type / Enterprises	25 <u>24,968,750</u>	<u>27,200,530</u>	<u>20,336,372</u>
Total ALL Expenditures	26 <u>67,112,733</u>	<u>65,844,068</u>	<u>52,882,393</u>
Transfers Out	27 <u>17,006,688</u>	<u>21,004,081</u>	<u>13,242,965</u>
Total ALL Expenditures/Transfers Out	28 <u>84,119,421</u>	<u>86,848,149</u>	<u>66,125,358</u>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 <u>-7,117,161</u>	<u>-4,932,641</u>	<u>-268,102</u>
Beginning Fund Balance July 1	30 <u>29,396,740</u>	<u>34,329,381</u>	<u>34,597,483</u>
Ending Fund Balance June 30	31 <u>22,279,579</u>	<u>29,396,740</u>	<u>34,329,381</u>