



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
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**FINANCE & RECORDS**

**MEMO**

To: Greg Jenkins, Interim City Administrator

From: Nancy A. Lueck, Finance Director

Date: March 12, 2020

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2020/2021

**Introduction and Background:**

The City Council set a public hearing for March 19, 2020 concerning the proposed budget for 2020/2021 and the notice of public hearing was published in the *Muscatine Journal* on March 7, 2020.

**Recommendation:**

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2020/2021 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 19, 2020 Council meeting. Please contact me if you have any questions.

RESOLUTION NO. 2020-0110

**A RESOLUTION ADOPTING THE ANNUAL BUDGET  
FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

**WHEREAS**, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2021;

**WHEREAS**, a public hearing was held on March 19, 2020 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

**NOW, THEREFORE**, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2021, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

**PASSED, APPROVED, AND ADOPTED THIS 19TH DAY OF MARCH, 2020.**

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Diana Broderson, Mayor

**ATTEST:**

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\_\_\_\_\_  
Greg Jenkins, Interim City Clerk

70-653

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

The City of: MuscatineCounty Name: MUSCATINE

Resolution No.: \_\_\_\_\_

Date Budget Adopted: 3/19/2020

(County exclusive)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.  
 Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp

563-264-1550  
 Telephone Number \_\_\_\_\_ Signature \_\_\_\_\_  
 January 1, 2019 Property Valuations  
 Last Official Census  
 22 886

Regular DEBT SERVICE Ag Land	With Gas & Electric		Without Gas & Electric	
	2a	2b	3a	3b
	900,098,379	896,267,608		
	977,902,166	974,071,395		
	1,192,058			

		TAXES LEVIED		
Code	Dollar Sec.	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied
				(C) Rate
384.1	8.10000	Regular General Levy	5 7,290,797	7,259,768 43 8.10000
(384)		Non-Voted Other Permissible Levies		
12(8)	0.67500	Contract for use of Bridge	6	0 44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 107,895	107,436 45 0.11987
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0 46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0 47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0 48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0 49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0 51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 284,500	283,292 52 0.31608
12(21)	Amt Nec	Support of a Local Emerg. Mgmt. Comm.	462	0 465 0
(384)		Voted Other Permissible Levies		
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0 53 0
12(2)	0.81000	Memorial Building	16	0 54 0
12(3)	0.13500	Symphony Orchestra	17	0 55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0 56 0
12(6)	As Voted	County Bridge	19	0 57 0
12(8)	1.35000	Missi or Missouri River Bridge Const.	20	0 58 0
12(8)	0.03375	Aid to a Transit Company	21	0 59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0 60 0
12(18)	1.00000	City Emergency Medical District	463	0 466 0
12(20)	0.27000	Support Public Library	23	0 61 0
28E.22	1.50000	Unified Law Enforcement	24	0 62 0
Total General Fund Regular Levies (5 thru 24)		25 7,683,192	7,650,496	
384.1	3.00375	Ag Land	26 3,581	3,581 63 3.00375
Total General Fund Tax Levies (25 + 26)		27 7,686,773	7,654,077	Do Not Add
Special Revenue Levies				
384.6	0.27000	Emergency (if general fund at levy limit)	28	0 64 0
384.6	Amt Nec	Police & Fire Retirement	29 1,466,632	1,460,387 65 1.62941
Rules	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 770,844	767,564 0.85840
Rules	Amt Nec	Other Employee Benefits	31 2,070,925	2,062,115 2.30078
Total Employee Benefit Levies (29,30,31)		32 4,308,401	4,290,066 65 4.78659	
Sub Total Special Revenue Levies (28+32)		33 4,308,401	4,290,066	
Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec	
SSMID 1	W	(b)	34	0 66 0
SSMID 2	W	(b)	35	0 67 0
SSMID 3	W	(b)	36	0 68 0
SSMID 4	W	(b)	37	0 69 0
SSMID 5	W	(b)	555	0 70 0
SSMID 6	W	(b)	558	0 71 0
SSMID 7	W	(b)	1177	0 72 0
SSMID 8	W	(b)	1185	0 73 0
Total Special Revenue Levies		39 4,308,401	4,290,066	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,297,626	2,288,629 70 2.34955
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0 71 0
Total Property Taxes (27+39+40+41)		42 14,282,800	14,232,772 72 15.67209	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant &amp; must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

**CITY OF Muscatine**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2021**

<b>Fiscal Years</b>											
<b>(A)</b>	<b>(B)</b>	<b>GENERAL (C)</b>	<b>SPECIAL REVENUES (D)</b>	<b>TIF SPECIAL REVENUES (E)</b>	<b>DEBT SERVICE (F)</b>	<b>CAPITAL PROJECTS (G)</b>	<b>PERMANENT (H)</b>	<b>PROPRIETARY (I)</b>	<b>BUDGET 2021 (J)</b>	<b>RE-ESTIMATED 2020 (K)</b>	<b>ACTUAL 2019 (L)</b>
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	183
Net Current Property Taxes	3	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4	0	0		0	0				0	10,682
TIF Revenues	5			2,573,000					2,573,000	2,491,000	2,051,795
Other City Taxes	6	1,222,996	2,955,235		8,997	0			4,187,228	4,205,866	4,275,606
Licenses & Permits	7	442,900	0						431,800	463,112	
Use of Money and Property	8	177,900	8,400	16,600	10,000	50,000	19,200	1,142,310	1,424,410	1,478,680	1,703,611
Intergovernmental	9	857,680	5,463,360	0	100,572	4,503,800		4,100,700	15,026,112	9,723,770	7,828,969
Charges for Fees & Service	10	772,200	0		0	0	0	15,454,600	16,226,800	15,643,400	14,859,960
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,484,500	27,400		0	0	5,000	4,345,050	5,861,950	6,497,390	7,582,782
Sub-Total Revenues	13	12,612,253	12,744,461	2,589,600	2,408,198	4,553,800	24,200	25,063,060	59,995,572	54,601,427	52,614,291
<b>Other Financing Sources:</b>											
Total Transfers In	14	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	21,004,081	13,242,965
Proceeds of Debt	15	0	0	0	0	0	0	0	0	6,310,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	21,668,294	13,836,661	2,589,600	2,845,166	5,898,800	24,200	30,139,539	77,002,260	81,915,508	65,857,256
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	10,480,700	152,000	0			0		10,632,700	10,050,900	10,187,755
Public Works	19	3,015,500	0	0			0		3,015,500	3,116,100	2,778,826
Health and Social Services	20	50,000	0	0			0		50,000	50,000	50,000
Culture and Recreation	21	3,602,300	104,500	0			4,300	0	3,711,100	3,834,771	3,591,987
Community and Economic Development	22	943,600	2,493,970	1,459,100			0	0	4,896,670	5,027,633	4,399,258
General Government	23	3,047,900	82,000	0	158,700	2,886,013		0	3,129,900	3,269,478	2,738,483
Debt Service	24	0	0	0	158,700	2,886,013		0	3,044,713	3,136,656	3,044,188
Capital Projects	25	0	0	0	0	13,663,400	0	0	13,663,400	10,158,000	5,755,524
Total Government Activities Expenditures	26	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300		42,143,983	38,643,538	32,546,021
Business Type Proprietary Enterprise & ISF	27								24,968,750	24,968,750	27,200,530
Total Gov & Bus Type Expenditures	28	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300	24,968,750	67,112,733	65,844,068	52,882,393
Total Transfers Out	29	523,626	11,475,741	1,043,418	0	0	16,700	3,947,203	17,006,688	21,004,081	13,242,965
Total ALL Expenditures/Fund Transfers Out	30	21,663,626	14,308,211	2,661,218	2,886,013	13,663,400	21,000	28,915,953	84,119,421	86,848,149	66,125,358
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	4,668	-471,550	-71,618	-40,847	-7,764,600	3,200	1,223,586	-7,117,161	-4,932,641	-268,102
Beginning Fund Balance July 1	33	4,737,840	1,823,224	971,458	142,142	5,567,959	1,046,500	15,107,617	29,396,740	34,329,381	34,597,483
Ending Fund Balance June 30	34	4,742,508	1,351,674	899,840	101,295	-2,196,641	1,049,700	16,331,203	22,279,579	29,396,740	34,329,381

## EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,134,400	152,000						5,286,400	5,238,400	5,382,189
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,183,800							5,183,800	4,612,700	4,661,469
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	162,500							162,500	199,800	144,097
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>10,480,700</b>	<b>152,000</b>				<b>0</b>		<b>10,632,700</b>	<b>10,050,900</b>	<b>10,187,755</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,496,100							1,496,100	1,593,000	1,602,469
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	187,400							187,400	190,700	180,920
Snow Removal	16	439,000							439,000	558,700	506,496
Highway Engineering	17	420,800							420,800	353,900	180,017
Street Cleaning	18	255,200							255,200	201,500	177,737
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	217,000							217,000	218,300	131,187
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>3,015,500</b>	<b>0</b>				<b>0</b>		<b>3,015,500</b>	<b>3,116,100</b>	<b>2,778,826</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	50,000							50,000	50,000	50,000
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>50,000</b>	<b>0</b>				<b>0</b>		<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,170,800	17,000						1,187,800	1,234,471	1,188,858
Museum, Band and Theater	32	424,600	54,000						480,100	417,800	486,950
Parks	33	1,482,900	20,000						1,502,900	1,592,300	1,454,248
Recreation	34	320,300							320,300	345,000	263,557
Cemetery	35	183,700	13,500						200,000	225,500	181,587
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	20,000							20,000	19,700	16,787
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>3,602,300</b>	<b>104,500</b>				<b>4,300</b>		<b>3,711,100</b>	<b>3,834,771</b>	<b>3,591,987</b>

## EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL (A)	SPECIAL REVENUES (C)	TIF SPECIAL REVENUES (D)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	63,000	550,200						613,200	606,733	272,916
Housing and Urban Renewal	41			1,943,770					1,943,770	1,919,100	1,925,399
Planning & Zoning	42	880,600							880,600	782,900	809,227
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								1,459,100	1,718,800	1,391,716
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>943,600</b>	<b>2,493,970</b>	<b>1,459,100</b>			<b>0</b>		<b>4,896,670</b>	<b>5,027,633</b>	<b>4,399,258</b>
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	533,400							533,400	704,500	500,742
Clerk, Treasurer, & Finance Adm	47	687,100							687,100	663,500	629,091
Elections	48	0							0	3,900	0
Legal Services & City Attorney	49	110,000							110,000	120,000	114,945
City Hall & General Buildings	50	699,900	32,000	0					731,900	681,000	668,833
Tort Liability	51	317,100							317,100	301,800	260,922
Other General Government	52	700,400	50,000	0					750,400	794,778	563,950
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>3,047,900</b>	<b>82,000</b>	<b>0</b>			<b>0</b>		<b>3,129,900</b>	<b>3,269,478</b>	<b>2,738,483</b>
<b>DEBT SERVICE</b>					158,700	2,886,013					
Gov Capital Projects	55					13,663,400			13,663,400		
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>13,663,400</b>		<b>0</b>	<b>13,663,400</b>	<b>10,158,000</b>	<b>5,755,524</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	<b>58</b>	<b>21,140,000</b>	<b>2,832,470</b>	<b>1,617,800</b>	<b>2,886,013</b>	<b>13,663,400</b>	<b>4,300</b>		<b>42,143,983</b>	<b>38,643,538</b>	<b>32,546,021</b>
<b>BUSINESS TYPE ACTIVITIES</b>											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								4,796,800	4,796,800	4,563,600
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								122,100	122,100	143,900
Landfill/Garbage	64								5,512,600	5,512,600	5,453,300
Transit	65								1,300,900	1,300,900	1,190,500
Cable TV, Internet & Telephone	66								865,330	865,330	884,910
Housing Authority	67								0	0	698,430
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								6,145,500	6,145,500	5,865,000
Enterprise DEBT SERVICE	70								931,220	931,220	922,220
Enterprise CAPITAL PROJECTS	71								5,294,300	5,294,300	8,177,100
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	<b>73</b>						<b>4,300</b>		<b>24,968,750</b>	<b>24,968,750</b>	<b>27,200,530</b>
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	<b>74</b>	<b>21,140,000</b>	<b>2,832,470</b>	<b>1,617,800</b>	<b>2,886,013</b>	<b>13,663,400</b>	<b>4,300</b>		<b>24,968,750</b>	<b>67,112,733</b>	<b>65,844,068</b>
Regular Transfers Out	75	523,626	11,475,741					16,700	3,947,203	15,963,270	19,636,931
Internal TIF Loan / Repayment Transfers Out	76	0	1,043,418							1,043,418	1,367,150
<b>Total ALL Transfers Out</b>	<b>77</b>	<b>523,626</b>	<b>11,475,741</b>	<b>1,043,418</b>	<b>0</b>	<b>0</b>	<b>16,700</b>		<b>3,947,203</b>	<b>17,006,688</b>	<b>525,867</b>
Total Expenditures & Fund Transfers Out (lines 75+76)	78	21,663,626	14,308,211	2,681,218	2,886,013	13,663,400	21,000	28,915,953	84,119,421	86,848,149	66,125,358
Ending Fund Balance June 30	79	4,742,508	1,351,674	899,840	101,295	-2,196,641	1,049,700	16,331,203	22,279,579	29,396,740	34,329,381

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once  
the Re-Est forms are completed

## REVENUES DETAIL

Fiscal Year Ending 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes - Levy Year	2				2,288,629	0			0	0	183
Net Current Property Taxes (line 1 minus line 2)	3	7,654,077	4,290,066						14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4								0	0	10,682
TIF Revenues	5			2,573,000					2,573,000	2,491,000	2,051,795
Other City Taxes											
Utility Tax Replacement Excise Taxes	6	32,696	18,335		8,997	0			60,028	50,066	49,050
Utility franchise tax <i>(Iowa Code Chapter 364.2)</i>	7	669,800							669,800	669,800	379,164
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	20,500							20,500	20,500	41,034
Hotel/Motel Taxes	11	500,000							500,000	500,000	494,951
Other Local Option Taxes	12			2,936,900					2,936,900	2,965,500	3,311,407
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,222,996	2,955,235		8,997	0			4,187,228	4,205,866	4,275,606
Licenses & Permits	14	442,900							20,400	463,300	431,800
Use of Money & Property	15	177,900	8,400	16,600	10,000	50,000	19,200	1,142,310	1,424,410	1,478,680	1,703,611
Intergovernmental:											
Federal Grants & Reimbursements	16	130,600	1,902,370		2,059,000				7,782,070	4,638,170	2,940,010
Road Use Taxes	17		3,013,100						3,013,100	2,989,300	3,078,675
Other State Grants & Reimbursements	18	375,380	523,890	0	100,572	1,612,800			262,000	2,874,642	1,588,900
Local Grants & Reimbursements	19	351,700	24,000			832,000			148,600	1,356,300	507,400
Subtotal - Intergovernmental (lines 16 thru 19)	20	857,680	5,463,360	0	100,572	4,503,800			4,100,700	15,026,112	9,723,770
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								7,184,700	7,184,700	6,646,400
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								5,798,000	5,798,000	5,790,500
Hospital	28								0	0	0
Transit	29								170,000	170,000	170,000
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	772,200							2,301,900	3,074,100	3,036,500
Subtotal - Charges for Service (lines 21 thru 33)	34	772,200	0		0	0	0	15,454,600	16,226,800	15,643,400	14,859,960
Special Assessments	35								0	0	0
Miscellaneous	36	1,484,500	27,400						5,000	4,345,050	5,861,950
Other Financing Sources:											
Regular Operating Transfers In	37	8,854,041	842,200		90,550	1,100,000			5,076,479	15,963,270	20,203,131
Internal TIF Loan Transfers In	38	202,000	250,000		346,418	245,000			1,043,418	800,950	525,867
Subtotal ALL Operating Transfers In	39	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	21,004,081	13,242,965
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	6,310,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	27,314,081	13,242,965
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	21,668,294	13,838,661	2,589,600	2,845,166	5,898,800	24,200	30,139,539	77,002,260	81,915,508	65,857,256
Beginning Fund Balance July 1	44	4,737,840	1,823,224	971,458	142,142	5,567,959	1,046,500	15,107,617	29,396,740	34,329,381	34,597,483
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>26,406,134</b>	<b>15,659,885</b>	<b>3,561,058</b>	<b>2,987,308</b>	<b>11,466,759</b>	<b>1,070,700</b>	<b>45,247,156</b>	<b>106,399,000</b>	<b>116,244,889</b>	<b>100,454,739</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 1**

Fiscal Year

2021

City Name: **Muscatine**

GO - TOTAL	2,490,000	393,013	2,883,013	3,000	0	436,968	2,449,045
NON-GO TOTAL	873,000	216,920	1,089,920	0	0	1,089,920	0
GRAND TOTAL	3,363,000	609,933	3,972,933	3,000	0	1,678,307	2,297,626

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(G)	Bond Reg/J Paying Agent Fees Due FY 2021 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) Corporate Purpose 6-1-12	4,715,000	GO	92037-0512	570,000	20,710	590,710	600	0	0	591,310
(2) Corporate Purpose 6-2-14	2,575,000	GO	92756-0514	375,000	31,705	406,705	600	0	0	407,305
(3) Corporate Purpose 5-28-16	4,550,000	GO	93461-0516	415,000	62,638	477,638	600	0	0	478,238
(4) Corporate Purpose 5-23-18	4,090,000	GO	94269-0518	415,000	159,650	574,650	600	0	90,550	484,700
(5) Corporate Purpose May 2020	6,310,000	GO	To be Del.	715,000	118,310	833,310	600	0	346,418	487,492
(6)		NO SELECTION				0				0
(7) Tax Increment 6-24-04 (Southend TIF)	1,885,000	NON - GO	n/a	150,000	8,700	158,700	0	0	158,700	0
(8) State Revolving Fund Loan	16,500,000	NON - GO	n/a	723,000	208,229	931,229	0	0	931,220	0
(9)		NO SELECTION				0				0
(10) Est'd Commercial and Industrial State Reimbursement		NO SELECTION				0			100,572	-100,572
(11) Estimated Interest		NO SELECTION				0			10,000	-10,000
(12)		NO SELECTION				0				0
(13) Use of Debt Service Fund Balance		NO SELECTION				0			40,847	-40,847
(14)		NO SELECTION				0				0
(15)		NO SELECTION				0				0
(16)		NO SELECTION				0				0
(17)		NO SELECTION				0				0
(18)		NO SELECTION				0				0
(19)		NO SELECTION				0				0
(20)		NO SELECTION				0				0
(21)		NO SELECTION				0				0
(22)		NO SELECTION				0				0
(23)		NO SELECTION				0				0
(24)		NO SELECTION				0				0
(25)		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TOTALS				3,363,000	609,933	3,972,933	3,000	0	1,678,307	2,297,626

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers  
on 3/19/2020 at 7:00 P/M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget. The city budget is subject to protest. More information on protest can be found at  
<https://dom.iowa.gov/local-gov-appeals>.

(563) 264-1550  
phone number

Greg Jenkins  
City Clerk/Finance Officer's NAME

	Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
	(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 <u>14,232,772</u>	<u>14,129,521</u>	<u>13,837,957</u>
Less: Uncollected Property Taxes-Levy Year	2 <u>0</u>	<u>0</u>	<u>183</u>
<b>Net Current Property Taxes</b>	<b>3 <u>14,232,772</u></b>	<b><u>14,129,521</u></b>	<b><u>13,837,774</u></b>
Delinquent Property Taxes	4 <u>0</u>	<u>0</u>	<u>10,682</u>
TIF Revenues	5 <u>2,573,000</u>	<u>2,491,000</u>	<u>2,051,795</u>
Other City Taxes	6 <u>4,187,228</u>	<u>4,205,866</u>	<u>4,275,606</u>
Licenses & Permits	7 <u>463,300</u>	<u>431,800</u>	<u>463,112</u>
Use of Money and Property	8 <u>1,424,410</u>	<u>1,478,680</u>	<u>1,703,611</u>
Intergovernmental	9 <u>15,026,112</u>	<u>9,723,770</u>	<u>7,828,969</u>
Charges for Fees & Service	10 <u>16,226,800</u>	<u>15,643,400</u>	<u>14,859,960</u>
Special Assessments	11 <u>0</u>	<u>0</u>	<u>0</u>
Miscellaneous	12 <u>5,861,950</u>	<u>6,497,390</u>	<u>7,582,782</u>
Other Financing Sources	13 <u>0</u>	<u>6,310,000</u>	<u>0</u>
Transfers In	14 <u>17,006,688</u>	<u>21,004,081</u>	<u>13,242,965</u>
<b>Total Revenues and Other Sources</b>	<b>15 <u>77,002,260</u></b>	<b><u>81,915,508</u></b>	<b><u>65,857,256</u></b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 <u>10,632,700</u>	<u>10,050,900</u>	<u>10,187,755</u>
Public Works	17 <u>3,015,500</u>	<u>3,116,100</u>	<u>2,778,826</u>
Health and Social Services	18 <u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Culture and Recreation	19 <u>3,711,100</u>	<u>3,834,771</u>	<u>3,591,987</u>
Community and Economic Development	20 <u>4,896,670</u>	<u>5,027,633</u>	<u>4,399,258</u>
General Government	21 <u>3,129,900</u>	<u>3,269,478</u>	<u>2,738,483</u>
Debt Service	22 <u>3,044,713</u>	<u>3,136,656</u>	<u>3,044,188</u>
Capital Projects	23 <u>13,663,400</u>	<u>10,158,000</u>	<u>5,755,524</u>
<b>Total Government Activities Expenditures</b>	<b>24 <u>42,143,983</u></b>	<b><u>38,643,538</u></b>	<b><u>32,546,021</u></b>
Business Type / Enterprises	25 <u>24,968,750</u>	<u>27,200,530</u>	<u>20,336,372</u>
<b>Total ALL Expenditures</b>	<b>26 <u>67,112,733</u></b>	<b><u>65,844,068</u></b>	<b><u>52,882,393</u></b>
Transfers Out	27 <u>17,006,688</u>	<u>21,004,081</u>	<u>13,242,965</u>
<b>Total ALL Expenditures/Transfers Out</b>	<b>28 <u>84,119,421</u></b>	<b><u>86,848,149</u></b>	<b><u>66,125,358</u></b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 <u>-7,117,161</u>	<u>-4,932,641</u>	<u>-268,102</u>
Beginning Fund Balance July 1	30 <u>29,396,740</u>	<u>34,329,381</u>	<u>34,597,483</u>
<b>Ending Fund Balance June 30</b>	<b>31 <u>22,279,579</u></b>	<b><u>29,396,740</u></b>	<b><u>34,329,381</u></b>