



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Greg Jenkins, Interim City Administrator

From: Nancy A. Lueck, Finance Director

Date: March 12, 2020

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2020/2021

Introduction and Background:

The City Council set a public hearing for March 19, 2020 concerning the proposed budget for 2020/2021 and the notice of public hearing was published in the *Muscatine Journal* on March 7, 2020.

Recommendation:

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2020/2021 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 19, 2020 Council meeting. Please contact me if you have any questions.

RESOLUTION NO. 2020-0110

**A RESOLUTION ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

WHEREAS, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2021;

WHEREAS, a public hearing was held on March 19, 2020 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

NOW, THEREFORE, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2021, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

PASSED, APPROVED, AND ADOPTED THIS 19TH DAY OF MARCH, 2020.

Diana Broderson, Mayor

ATTEST:

Greg Jenkins, Interim City Clerk

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.:

The City of: MuscatineCounty Name: MUSCATINEDate Budget Adopted: 3/19/2020

(Check applicable)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

563-264-1550

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2019 Property Valuations

Last Official Census

Regular
DEBT SERVICE
Ag Land

2a
3a
4a

With Gas & Electric
900,098,379
977,902,166
1,192,058

2b
3b
4b

Without Gas & Electric
896,267,608
974,071,395

22.886

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	7,290,797	7,259,768	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.87500	Contract for use of Bridge		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	107,895	107,436	45 0.11987
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0
12(13)	0.08750	Planning a Sanitary Disposal Project		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0
12(16)	0.08750	Levee Impr. fund in special charter city		0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	284,500	283,292	52 0.31608
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0
12(2)	0.81000	Memorial Building		0	54 0
12(3)	0.13500	Symphony Orchestra		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0
12(5)	As Voted	County Bridge		0	57 0
12(8)	1.35000	Missi or Missouri River Bridge Const.		0	58 0
12(9)	0.03375	Aid to a Transit Company		0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise		0	60 0
12(18)	1.00000	City Emergency Medical District		0	466 0
12(20)	0.27000	Support Public Library		0	61 0
26E.22	1.50000	Unified Law Enforcement		0	62 0
		Total General Fund Regular Levies (5 thru 24)	7,683,192	7,650,496	
384.1	3.00375	Ag Land	3,581	3,581	63 3.00375
		Total General Fund Tax Levies (25 + 26)	7,686,773	7,654,077	Do Not Add
		Special Revenue Levies			
384.6	0.27000	Emergency (if general fund at levy limit)		0	64 0
384.6	Amt Nec	Police & Fire Retirement	1,466,632	1,460,387	1.62941
	Amt Nec	FICA & IPERS (if general fund at levy limit)	770,844	767,564	0.85640
Rules	Amt Nec	Other Employee Benefits	2,070,925	2,062,115	2.30078
		Total Employee Benefit Levies (29,30,31)	4,308,401	4,290,066	65 4.78659
		Sub Total Special Revenue Levies (28+32)	4,308,401	4,290,066	
386	As Req	Valuation			
		With Gas & Elec			
SSMID 1	(u)	(m)		0	66 0
SSMID 2	(u)	(m)		0	67 0
SSMID 3	(u)	(m)		0	68 0
SSMID 4	(u)	(m)		0	69 0
SSMID 5	(u)	(m)		0	565 0
SSMID 6	(u)	(m)		0	566 0
SSMID 7	(u)	(m)		0	600 0
SSMID 8	(u)	(m)		0	600 0
		Total Special Revenue Levies	4,308,401	4,290,066	
384.4	Amt Nec	Debt Service Levy 76.10(6)	2,297,626	2,288,629	70 2.34955
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0
		Total Property Taxes (27+39+40+41)	14,292,800	14,232,772	72 15.67209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY OF

Muscatine

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	183
Net Current Property Taxes	3	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4	0	0		0	0			0	0	10,682
TIF Revenues	5			2,573,000					2,573,000	2,491,000	2,051,795
Other City Taxes	6	1,222,996	2,955,235		8,997	0			4,187,228	4,205,866	4,275,606
Licenses & Permits	7	442,900	0					20,400	463,300	431,800	463,112
Use of Money and Property	8	177,900	8,400	16,600	10,000	50,000	19,200	1,142,310	1,424,410	1,478,680	1,703,611
Intergovernmental	9	857,680	5,463,360	0	100,572	4,503,800		4,100,700	15,026,112	9,723,770	7,828,969
Charges for Fees & Service	10	772,200	0		0	0	0	15,454,600	16,226,800	15,643,400	14,859,960
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,484,500	27,400		0	0	5,000	4,345,050	5,861,950	6,497,390	7,582,782
Sub-Total Revenues	13	12,612,253	12,744,461	2,589,600	2,408,198	4,553,800	24,200	25,063,060	59,995,572	54,601,427	52,614,291
Other Financing Sources:											
Total Transfers In	14	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	21,004,081	13,242,965
Proceeds of Debt	15	0	0	0	0	0		0	0	6,310,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	21,668,294	13,836,661	2,589,600	2,845,166	5,898,800	24,200	30,139,539	77,002,260	81,915,508	65,857,256
Expenditures & Other Financing Uses											
Public Safety	18	10,480,700	152,000	0			0		10,632,700	10,050,900	10,187,755
Public Works	19	3,015,500	0	0			0		3,015,500	3,116,100	2,778,826
Health and Social Services	20	50,000	0	0			0		50,000	50,000	50,000
Culture and Recreation	21	3,602,300	104,500	0			4,300		3,711,100	3,834,771	3,591,987
Community and Economic Development	22	943,600	2,493,970	1,459,100			0		4,896,670	5,027,633	4,399,258
General Government	23	3,047,900	82,000	0			0		3,129,900	3,269,478	2,738,483
Debt Service	24	0	0	158,700	2,886,013		0		3,044,713	3,136,656	3,044,188
Capital Projects	25	0	0	0		13,663,400	0		13,663,400	10,158,000	5,755,524
Total Government Activities Expenditures	26	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300		42,143,983	38,643,538	32,546,021
Business Type Proprietary, Enterprise & ISF	27							24,968,750	24,968,750	27,200,530	20,336,372
Total Gov & Bus Type Expenditures	28	21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300	24,968,750	67,112,733	65,844,068	52,882,393
Total Transfers Out	29	523,626	11,475,741	1,043,418	0	0	16,700	3,947,203	17,006,688	21,004,081	13,242,965
Total ALL Expenditures/Fund Transfers Out	30	21,663,626	14,308,211	2,661,218	2,886,013	13,663,400	21,000	28,915,953	84,119,421	86,848,149	66,125,358
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	4,668	-471,550	-71,618	-40,847	-7,764,600	3,200	1,223,586	-7,117,161	-4,932,641	-268,102
Beginning Fund Balance July 1	33	4,737,840	1,823,224	971,458	142,142	5,567,959	1,046,500	15,107,617	29,396,740	34,329,381	34,597,483
Ending Fund Balance June 30	34	4,742,508	1,351,674	899,840	101,295	-2,196,641	1,049,700	16,331,203	22,279,579	29,396,740	34,329,381

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,134,400	152,000						5,286,400	5,238,400	5,382,189
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,183,800							5,183,800	4,612,700	4,661,469
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	162,500							162,500	199,800	144,097
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,480,700	152,000				0		10,632,700	10,050,900	10,187,755
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,496,100							1,496,100	1,593,000	1,602,469
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	187,400							187,400	190,700	180,920
Snow Removal	16	439,000							439,000	558,700	506,496
Highway Engineering	17	420,800							420,800	353,900	180,017
Street Cleaning	18	255,200							255,200	201,500	177,737
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	217,000							217,000	218,300	131,187
TOTAL (lines 12 - 21)	22	3,015,500	0				0		3,015,500	3,116,100	2,778,826
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	50,000							50,000	50,000	50,000
TOTAL (lines 23 - 29)	30	50,000	0				0		50,000	50,000	50,000
CULTURE & RECREATION											
Library Services	31	1,170,800	17,000						1,187,800	1,234,471	1,188,858
Museum, Band and Theater	32	424,600	54,000				1,500		480,100	417,800	486,950
Parks	33	1,482,900	20,000						1,502,900	1,592,300	1,454,248
Recreation	34	320,300							320,300	345,000	263,557
Cemetery	35	183,700	13,500				2,800		200,000	225,500	181,587
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	20,000							20,000	19,700	16,787
TOTAL (lines 31 - 37)	38	3,602,300	104,500				4,300		3,711,100	3,834,771	3,591,987

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2021	2020	2019
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	63,000	550,200						613,200	606,733	272,916
Housing and Urban Renewal	41		1,943,770						1,943,770	1,919,100	1,925,399
Planning & Zoning	42	880,600							880,600	782,900	809,227
Other Com & Econ Development	43								0	0	0
TIF Rebates	44			1,459,100					1,459,100	1,718,900	1,391,716
TOTAL (lines 39 - 44)	45	943,600	2,493,970	1,459,100			0		4,896,670	5,027,633	4,399,258
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	533,400							533,400	704,500	500,742
Clerk, Treasurer, & Finance Adm.	47	687,100							687,100	663,500	629,091
Elections	48	0							0	3,900	0
Legal Services & City Attorney	49	110,000							110,000	120,000	114,945
City Hall & General Buildings	50	699,900	32,000	0					731,900	681,000	668,833
Tort Liability	51	317,100							317,100	301,800	260,922
Other General Government	52	700,400	50,000	0					750,400	794,778	563,950
TOTAL (lines 46 - 52)	53	3,047,900	82,000	0			0		3,129,900	3,269,478	2,738,483
DEBT SERVICE				158,700	2,886,013				3,044,713	3,136,656	3,044,188
Gov Capital Projects	55					13,663,400			13,663,400	10,158,000	5,755,524
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		13,663,400	0		13,663,400	10,158,000	5,755,524
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)		21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300		42,143,983	38,643,538	32,546,021
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60						4,796,800		4,796,800	4,563,600	3,665,373
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63						122,100		122,100	143,900	104,746
Landfill/Garbage	64						5,512,600		5,512,600	5,453,300	5,018,829
Transit	65						1,300,900		1,300,900	1,190,500	1,225,878
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67						865,330		865,330	884,910	698,430
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						6,145,500		6,145,500	5,865,000	5,011,210
Enterprise DEBT SERVICE	70						931,220		931,220	922,220	987,461
Enterprise CAPITAL PROJECTS	71						5,294,300		5,294,300	8,177,100	3,824,445
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						24,968,750		24,968,750	27,200,530	20,336,372
TOTAL ALL EXPENDITURES (lines 58+74)		21,140,000	2,832,470	1,617,800	2,886,013	13,663,400	4,300	24,968,750	67,112,733	65,844,068	52,882,393
Regular Transfers Out	75	523,626	11,475,741				16,700	3,947,203	15,963,270	19,638,931	12,717,098
Internal TIF Loan / Repayment Transfers Out	76		0	1,043,418					1,043,418	1,367,150	525,867
Total ALL Transfers Out	77	523,626	11,475,741	1,043,418	0	0	16,700	3,947,203	17,006,688	21,006,081	13,242,965
Total Expenditures & Fund Transfers Out (lines 75+76)	78	21,663,626	14,308,211	2,661,218	2,886,013	13,663,400	21,000	28,915,953	84,119,421	86,848,149	66,125,358
Ending Fund Balance June 30		4,742,508	1,351,674	899,840	101,295	-2,196,641	1,049,700	16,331,203	22,279,579	29,396,740	34,329,381

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Muscatine

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes - Levy Year	2								0	0	183
Net Current Property Taxes (line 1 minus line 2)	3	7,654,077	4,290,066		2,288,629	0			14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4								0	0	10,682
TIF Revenues	5			2,573,000					2,573,000	2,491,000	2,051,795
Other City Taxes											
Utility Tax Replacement Excise Taxes	6	32,696	18,335		8,997	0			60,028	50,066	49,050
Utility franchise tax (Iowa Code Chapter 384.2)	7	669,800							669,800	669,800	379,164
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	20,500							20,500	20,500	41,034
Hotel/Motel Taxes	11	500,000							500,000	500,000	494,951
Other Local Option Taxes	12		2,936,900						2,936,900	2,965,500	3,311,407
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,222,996	2,955,235		8,997	0			4,187,228	4,205,866	4,275,606
Licenses & Permits	14	442,900						20,400	463,300	431,800	463,112
Use of Money & Property	15	177,900	8,400	16,600	10,000	50,000	19,200	1,142,310	1,424,410	1,478,680	1,703,611
Intergovernmental:											
Federal Grants & Reimbursements	16	130,600	1,902,370			2,059,000		3,690,100	7,782,070	4,638,170	2,940,010
Road Use Taxes	17		3,013,100						3,013,100	2,989,300	3,078,675
Other State Grants & Reimbursements	18	375,380	523,890	0	100,572	1,812,800		262,000	2,874,642	1,588,900	1,258,327
Local Grants & Reimbursements	19	351,700	24,000			832,000		148,600	1,356,300	507,400	551,957
Subtotal - Intergovernmental (lines 16 thru 19)	20	857,680	5,463,360	0	100,572	4,503,800		4,100,700	15,026,112	9,723,770	7,828,969
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							7,184,700	7,184,700	6,646,400	6,299,926
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							5,798,000	5,798,000	5,790,500	5,948,286
Hospital	28								0	0	0
Transit	29							170,000	170,000	170,000	174,930
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	772,200						2,301,900	3,074,100	3,036,500	2,436,818
Subtotal - Charges for Service (lines 21 thru 33)	34	772,200	0		0	0	0	15,454,600	16,226,800	15,643,400	14,859,960
Special Assessments	35								0	0	0
Miscellaneous	36	1,484,500	27,400				5,000	4,345,050	5,861,950	6,497,390	7,582,782
Other Financing Sources:											
Regular Operating Transfers In	37	8,854,041	842,200		90,550	1,100,000		5,076,479	15,963,270	20,203,131	12,717,098
Internal TIF Loan Transfers In	38	202,000	250,000		346,418	245,000			1,043,418	800,950	525,867
Subtotal ALL Operating Transfers In	39	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	21,004,081	13,242,965
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	6,310,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 40 thru 41)	42	9,056,041	1,092,200	0	436,968	1,345,000	0	5,076,479	17,006,688	27,314,081	13,242,965
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 38, & 41)	43	21,668,294	13,838,661	2,589,600	2,845,166	5,898,800	24,200	30,139,539	77,002,260	81,915,508	65,857,256
Beginning Fund Balance July 1	44	4,737,840	1,823,224	971,458	142,142	5,567,959	1,046,500	15,107,617	29,396,740	34,329,381	34,597,483
TOTAL REVENUES & BEGIN BALANCE (lines 43 & 44)	45	26,406,134	15,661,885	3,561,058	2,987,308	11,466,759	1,070,700	45,247,156	106,399,000	116,244,889	100,454,739

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

City Name: Muscatine

Fiscal Year
2021

City Name: Muscatine

				GO - TOTAL	2,490,000	393,013	2,883,013	3,000	0	436,968	2,449,045
				NON-GO TOTAL	873,000	216,920	1,089,920	0	0	1,089,920	0
				GRAND TOTAL	3,363,000	609,933	3,972,933	3,000	0	1,678,307	2,297,626
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY 2021	Interest Due FY 2021	Total Obligation Due FY 2021	Bond Reg./ Paying Agent Fees Due FY 2021	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
(A)		(B)	(C)	(D)	(E)	(F)	=(G)	+(H)	-(I)	-(J)	=(K)
(1) Corporate Purpose 6-1-12		4,715,000	GO	92037-0512	570,000	20,710	590,710	600	0	0	591,310
(2) Corporate Purpose 6-2-14		2,575,000	GO	92756-0514	375,000	31,705	406,705	800	0	0	407,305
(3) Corporate Purpose 5-26-16		4,550,000	GO	93461-0516	415,000	62,638	477,638	600	0	0	478,238
(4) Corporate Purpose 5-23-18		4,090,000	GO	94269-0518	415,000	159,650	574,650	600	0	90,550	484,700
(5) Corporate Purpose May 2020		6,310,000	GO	To be Del.	715,000	118,310	833,310	600	0	348,418	487,492
(6)			NO SELECTION				0				0
(7) Tax Increment 6-24-04 (Southend TIF)		1,885,000	NON - GO	n/a	150,000	8,700	158,700	0	0	158,700	0
(8) State Revolving Fund Loan		16,500,000	NON - GO	n/a	723,000	208,220	931,220	0	0	931,220	0
(9)			NO SELECTION				0				0
(10) East Commercial and Industrial State Reimbursement			NO SELECTION				0			100,572	-100,572
(11) Estimated Interest			NO SELECTION				0			10,000	-10,000
(12)			NO SELECTION				0				0
(13) Use of Debt Service Fund Balance			NO SELECTION				0			40,847	-40,847
(14)			NO SELECTION				0				0
(15)			NO SELECTION				0				0
(16)			NO SELECTION				0				0
(17)			NO SELECTION				0				0
(18)			NO SELECTION				0				0
(19)			NO SELECTION				0				0
(20)			NO SELECTION				0				0
(21)			NO SELECTION				0				0
(22)			NO SELECTION				0				0
(23)			NO SELECTION				0				0
(24)			NO SELECTION				0				0
(25)			NO SELECTION				0				0
(26)			NO SELECTION				0				0
(27)			NO SELECTION				0				0
(28)			NO SELECTION				0				0
(29)			NO SELECTION				0				0
(30)			NO SELECTION				0				0
TOTALS					3,363,000	609,933	3,972,933	3,000	0	1,678,307	2,297,626

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/19/2020 at 7:00 P/M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

(563) 264-1550
phone number

Greg Jenkins
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,232,772	14,129,521	13,837,957
Less: Uncollected Property Taxes-Levy Year	2	0	0	183
Net Current Property Taxes	3	14,232,772	14,129,521	13,837,774
Delinquent Property Taxes	4	0	0	10,682
TIF Revenues	5	2,573,000	2,491,000	2,051,795
Other City Taxes	6	4,187,228	4,205,866	4,275,606
Licenses & Permits	7	463,300	431,800	463,112
Use of Money and Property	8	1,424,410	1,478,680	1,703,611
Intergovernmental	9	15,026,112	9,723,770	7,828,969
Charges for Fees & Service	10	16,226,800	15,643,400	14,859,960
Special Assessments	11	0	0	0
Miscellaneous	12	5,861,950	6,497,390	7,582,782
Other Financing Sources	13	0	6,310,000	0
Transfers In	14	17,006,688	21,004,081	13,242,965
Total Revenues and Other Sources	15	77,002,260	81,915,508	65,857,256
Expenditures & Other Financing Uses				
Public Safety	16	10,632,700	10,050,900	10,187,755
Public Works	17	3,015,500	3,116,100	2,778,826
Health and Social Services	18	50,000	50,000	50,000
Culture and Recreation	19	3,711,100	3,834,771	3,591,987
Community and Economic Development	20	4,896,670	5,027,633	4,399,258
General Government	21	3,129,900	3,269,478	2,738,483
Debt Service	22	3,044,713	3,136,656	3,044,188
Capital Projects	23	13,663,400	10,158,000	5,755,524
Total Government Activities Expenditures	24	42,143,983	38,643,538	32,546,021
Business Type / Enterprises	25	24,968,750	27,200,530	20,336,372
Total ALL Expenditures	26	67,112,733	65,844,068	52,882,393
Transfers Out	27	17,006,688	21,004,081	13,242,965
Total ALL Expenditures/Transfers Out	28	84,119,421	86,848,149	66,125,358
Excess Revenues & Other Sources Over				
(Under) Expenditures/Transfers Out	29	-7,117,161	-4,932,641	-268,102
Beginning Fund Balance July 1	30	29,396,740	34,329,381	34,597,483
Ending Fund Balance June 30	31	22,279,579	29,396,740	34,329,381