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Application for Commercial/Industrial Tax Abatement
City of Muscatine, Iowa

BY: AT C.D.

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____ Prior Approval for Intended Improvements

JAN 24

Date: 1-18-18

____ Approval of Completed Improvements

Address of subject property: 1414 Grandview Ave

Zip: 52761

Muscatine County Parcel ID#: 1310251005

Year Built: _____

Legal Description of Property: _____

Name of real property owner(s): Basu/Ho Properties LLC

Phone: 563-299-2016

Address of real property owner(s): 2593 Canterbury Rd Muscatine IA 52761

Main Contact Name: David Basu/Ho

Phone: 563-299-2016

Main Contact email address: dbasuho16@gmail.com

Property Classification: ☒ Commercial ☐ Industrial ☐ Multi Use

Project Type: ☐ New Structure ☐ Addition ☐ Renovation

Description of the project: New Warehouse 130x45x16 pole Building.

Assessed Value of Property Before Project: \$146,010

Assessed Value After Project Completion: ~~\$305,520~~ \$459,510 ~~\$73,920~~ \$308,83

Cost of Improvements: \$158,000

Completion Date: 12/30/17

Abatement Schedule: Must Increase building assessment by at least 15%

Tax Exemption Schedule Selected ☐ 10 Year Declining Schedule:

(pick one) ☒ 3 year 100%

Signature of Applicant: David Basu/Ho

City Council Action

____ Approved ☐ Disapproved (Reason is disapproved) _____

City Clerk: _____

Date: _____