

# RECEIVED

JAN 24 18

## Application for Commercial/Industrial Tax Abatement City of Muscatine, Iowa

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BY: AT C.D.

Prior Approval for Intended Improvements

JAN 24

Date: 1-18-18

Approval of Completed Improvements

Address of subject property: 1414 Grandview Ave

Zip: 52761

Muscatine County Parcel ID#: 1310251005

Year Built: \_\_\_\_\_

Legal Description of Property: \_\_\_\_\_

Name of real property owner(s): Basu Ho Properties LLC Phone: 563-299-2016

Address of real property owner(s): 2593 Canterbury Rd Muscatine IA 52761

Main Contact Name: David Basu Ho Phone: 563-299-2016

Main Contact email address: dbasu1006@gmail.com

Property Classification:  Commercial  Industrial  Multi Use

Project Type:  New Structure  Addition  Renovation

Description of the project: New Warehouse 130x45x16 pole building.

Assessed Value of Property Before Project: \$146,010

Assessed Value After Project Completion: ~~\$305,520~~ \$459,510 ~~\$73,920~~ \$308,830

Cost of Improvements: \$158,000 Completion Date: 12/30/17

Abatement Schedule: Must Increase building assessment by at least 15%

Tax Exemption Schedule Selected  10 Year Declining Schedule:  
(pick one)  3 year 100%

Signature of Applicant: David Basu Ho

City Council Action

Approved  Disapproved (Reason is disapproved) \_\_\_\_\_

City Clerk: \_\_\_\_\_ Date: \_\_\_\_\_