

**MINUTES
AUDIT COMMITTEE MEETING
OF THE
MUSCATINE CITY COUNCIL**

WEDNESDAY, NOVEMBER 29, 2017

5:00 P.M. - CITY HALL - CITY ADMINISTRATOR'S OFFICE

The meeting was called to order at 5:00 p.m.

Members Present: Councilmembers Phil Fitzgerald and Scott Natvig; Gregg Mandsager, City Administrator; and Nancy Lueck, Finance Director. Councilmember Bob Bynum was absent.

Finance Director, Nancy Lueck, introduced Sarah Bohnsack of Bohnsack & Frommelt, the City's auditing firm.

Sarah Bohnsack gave an overview of the Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2017, the management letter, and also presented a high-level summary report for the year. She stated that the City received an unmodified ("clean") audit opinion on the report and also noted there were no findings on the single audit (federal grant) component of the audit. She noted that the City Administrator had requested the auditors perform a thorough review of his travel expenses for the year and no irregularities were found. She responded to Committee member questions as she reviewed the various reports.

The meeting adjourned at 5:45 p.m.

Submitted by:
Nancy A. Lueck
Finance Director