



Gregg Mandsager  
City Administrator  
City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3840  
(563) 264-1550 Voice/TT  
Fax (563) 264-0750

October 20, 2017

Brian Fritz  
Property Management Inc.  
65 Elm Street  
P.O. Box 703  
Platteville, Wisconsin 53818-0703

Dear Mr. Fritz:

The City of Muscatine has received your request for financial assistance to support your application to the Iowa Finance Authority for Housing Tax Credits for your proposed project to develop approximately 48 housing units in the City for individuals over the age of 55. This project would be on approximately 10 acres of currently undeveloped land north of Oak Park

The Housing Demand Study recently completed by the City, showed a strong demand for this type of housing development in the City.

This letter is the Muscatine City Council's formal support of your application for Housing Tax Credit funding for this project and the commitment of the City Council to provide financial assistance in the form of Tax Increment Financing estimated at 70% of incremental taxes for a 15 year period. The amount of support will be finalized if your tax credit application is successful.

Sincerely,

Diana Broderson,  
Mayor

Attest:

Gregg Mandsager  
City Clerk





Gregg Mandsager  
City Administrator  
City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3840  
(563) 264-1550 Voice/TT  
Fax (563) 264-0750

October 20, 2017

Steamboat Village, LLC  
Miller-Valentine Group  
Attn: Brian McGeady  
9349 WaterStone Blvd. #200  
Cincinnati, OH 45249

Dear Mr. McGeady:

The City of Muscatine has received your request for financial assistance to support your application to the Iowa Finance Authority for Housing Tax Credits for your proposed project to develop approximately 48-52 units of workforce housing in the City. This project would be on a 10.8 acre site located on Steamboat Way.

The Housing Demand Study recently completed by the City, showed a strong demand for this type of housing development in the City.

This letter is the Muscatine City Council's formal support of your application for Housing Tax Credit funding for this project and the commitment of the City Council to provide financial assistance in the form of Tax Increment Financing in an amount equivalent to a 10-year 100% tax abatement. The amount of support will be finalized if your tax credit application is successful.

Sincerely,

Diana Broderson,  
Mayor

Attest:

Gregg Mandsager  
City Clerk



Gregg Mandsager  
City Administrator  
City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3840  
(563) 264-1550 Voice/TT  
Fax (563) 264-0750

October 20, 2017

Muscatine Landing, LLC  
Attn: Robert Buker  
33 Briarwood Chase  
Bettendorf, IA 52722

Dear Mr. Buker:

The City of Muscatine has received your request for financial assistance to support your application to the Iowa Finance Authority for Housing Tax Credits for your proposed project to develop approximately 100 townhomes with attached garages in the City. This project would be located on Northport Drive.

The Housing Demand Study recently completed by the City, showed a strong demand for this type of housing development in the City.

This letter is the Muscatine City Council's formal support of your application for Housing Tax Credit funding for this project and the commitment of the City Council to provide financial assistance in the form of Tax Increment Financing estimated in an amount equivalent to a 5-year 100% tax abatement. The amount of support will be finalized if your tax credit application is successful.

Sincerely,

Diana Broderson,  
Mayor

Attest:

Gregg Mandsager  
City Clerk

**"I remember Muscatine for its sunsets. I have never seen any on either side of the ocean that equaled them" — Mark Twain**