



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 18, 2017

Re: Annual Street Finance Report

Introduction and Background:

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2017 and includes all of the forms required by the IDOT.

Report Highlights:

Street-related expenditures for the year totaled \$9,526,677. This includes \$9,114,502 paid from City funds and funding sources and \$412,175 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,744,210 of street-related costs accounted for in the General Fund, a total of \$5,071,780 for street-related capital projects, and \$1,298,512 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$2,206,756 for the Mississippi Drive Corridor reconstruction project, \$1,985,547 for the Mulberry Avenue reconstruction, \$722,783 for the annual street resurfacing program, \$114,649 for the new sidewalk program, and \$42,045 for various other projects.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,955,861 for the year. Federal and State grant funds totaled \$1,238,023 with \$1,140,000 for Mulberry Avenue, \$43,950 for Cedar Street, \$30,000 for Colorado Street, and \$24,073 related to the Mississippi Drive Corridor project. Local Option Sales Tax funds of \$610,992 were used for pavement management projects. Other contributions for capital projects included \$2,000,000 from the Canadian Pacific Railroad for Mississippi Drive, \$315,206 from Muscatine Power & Water for utility work on Mississippi Drive, and \$200,000 from the City's Collection and Drainage Fund for drainage work on the Mulberry Avenue project. Property taxes of \$1,298,512 funded the principal and interest payments due on the street portions of previous bond issues.

**"I remember Muscatine for its sunsets. I have never seen any
on either side of the ocean that equaled them" — Mark Twain**

Recommendation:

Please include the attached resolution approving the Annual City Street Financial Report for the Fiscal Year ended June 30, 2017 on the agenda for the September 21 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.



Form 517007 (5-2017)
Office of Local Systems
Ames, IA 50010

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City Street Financial Report

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Cover Sheet

Now therefore let it be resolved that the city council MUSCATINE, Iowa
(City Name)

On 09-21-2017 did hereby approve and adopt the annual
(month day year)

City Street Financial Report from July 1, 2016 to June 30, 2017
(Year) (Year)

Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Gregg Mandsager	gmandsager@muscatineia.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Phone(Alternative)	
8:00 a.m. to 5:00 p.m.	563-264-1550	000000100	563-264-1550	

Preparer Information

Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineia.gov	563-264-1550	000000110

Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
Diana Broderson	mayor@muscatineia.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
563-264-1550	000000102			

Resolution Number _____

Diana Broderson
Signature Mayor

Gregg Mandsager
Signature City Clerk



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Summary Statement Sheet

Column 1 Column 2 Column 3 Column 4
Road use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
1 July 1 Balance	\$730,424	\$13,157,896	\$0	\$13,888,320
2 Adjustments (Note on Explanation Sheet)	\$0	\$0	\$0	\$0
3 Adjusted Balance	\$730,424	\$13,157,896	\$0	\$13,888,320
B. REVENUES				
1 Road Use Tax	\$2,955,861			\$2,955,861
2 Property Taxes		\$0	\$1,298,512	\$1,298,512
3 Special Assessments		\$0	\$0	\$0
4 Miscellaneous		\$4,874,141	\$0	\$4,874,141
5 Proceeds from Bonds Notes, and Loans		\$0	\$0	\$0
6 Interest Earned		\$103,470	\$0	\$103,470
7 Total Revenues (Lines B1 thru B6)	\$2,955,861	\$4,977,611	\$1,298,512	\$9,231,984
C. Total Funds Available (Line A3 + Line B7)				
	\$3,686,285	\$18,135,507	\$1,298,512	\$23,120,304

Column 1 Column 2 Column 3 Column 4
Road use Other Street Street Debt Totals
Tax Fund Monies

Round Figures to Nearest Dollars

EXPENSES				
D. Maintenance				
1. RoadWay Maintenance	\$1,441,418	\$441,003	\$0	\$1,882,421
2. Snow and Ice Removal	\$293,872	\$3,939	\$0	\$297,811
E. Construction, Reconstruction and Improvements				
1. Engineering	\$108,474	\$1,046,976	\$0	\$1,155,450
2. Right of Way Purchased	\$0	\$222,792	\$0	\$222,792
3. Street/Bridge Construction	\$412,320	\$3,389,692	\$0	\$3,802,012
4. Traffic Services	\$198,907	\$554	\$0	\$199,461
F. Administration	\$119,223	\$64,425	\$0	\$183,648
G. Equipment	\$484,570	\$0	\$0	\$484,570
H. Miscellaneous		\$0	\$0	\$0
J. Street Debt				
1. Bonds, Notes and Loans - Principal Paid	\$0	\$0	\$1,117,981	\$1,117,981
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$180,531	\$180,531
TOTALS				
K. Total Expenses (Lines D thru J)	\$3,058,784	\$5,169,381	\$1,298,512	\$9,526,677
L. Ending Balance (Line C-K)	\$627,501	\$12,966,126	\$0	\$13,593,627
M. Total Funds Accounted For (K + L = C)	\$3,686,285	\$18,135,507	\$1,298,512	\$23,120,304



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Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
180---Receipts From Sales	\$697 00	\$0 00
174---Sales Tax - Local Option	\$610,992 00	\$0 00
172---Labor & Services	\$16,558 00	\$0 00
190---Other Miscellaneous	\$412,174 00	\$0 00
193---Fines & Fees	\$64,400 00	\$0 00
170---Reimbursements (misc)	\$2,520,545 00	\$0 00
144---FHWA Participation (Fed Hwy Admin)	\$1,216,185 00	\$0 00
173---Reimbursement For Damages	\$10,752 00	\$0 00
123---Various State Grants	\$21,838 00	\$0 00
Line B4 Totals	\$4,874,141.00	\$0 00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		



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Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
☐	General Obligation	Street Improvements	102	06/02/2014	\$2,282,300	100	2024	\$2,211,395	\$66,472	\$44,253	\$66,472	\$44,253	\$2,144,923
☐	General Obligation	Street Improvements	106	06/01/2010	\$2,540,574	100	2020	\$1,616,634	\$361,021	\$49,059	\$361,021	\$49,059	\$1,255,613
☐	General Obligation	Street Improvements	107	06/01/2012	\$3,879,053	100	2022	\$2,735,500	\$436,031	\$39,025	\$436,031	\$39,025	\$2,299,469
☐	General Obligation	Street Improvements	108	05/26/2016	\$1,837,954	100	2026	\$1,837,954	\$254,457	\$48,194	\$254,457	\$48,194	\$1,583,497
New Bond Totals					\$0	\$0	Totals	\$8,401,483	\$1,117,981	\$180,531	\$1,117,981	\$180,531	\$7,283,502



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Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

Check here if there are no entities for this year ☐

Project Final Costs Sheet (Section A)

1 Project Number	2 Estimated Cost	3 Project Type	4 Public Letting?	5 Location/Project Description (limits, length, size of structure)
4155	\$141,909	MISC	Yes	New Sidewalk Construction
4164	\$630,804	SURF	Yes	Asphalt Overlay

Project Final Costs Sheet (Section B)

1 Project Number	6 Contractor Name	7 Contract Price	8 Additions/Deductions	9 Labor	10 Equipment	11 Materials	12 Overhead	13 Total
4155	Heuer Construction	\$141,909		-\$30,077	\$0	\$0	\$0	\$111,832
4164	Illowa Investments	\$630,804		\$24,910	\$0	\$0	\$0	\$655,714

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Road/Street Equipment Inventory Sheet

1	2	3	4	5	6	7	8
Local Class	Model	Description	Purchase	Lease	Rental	Used On	Status
ID #	Year		Cost	Cost	/Unit	Project	
172	2008	ODB Leaf Machine	\$21,528	\$0	\$0	No	NOCH
638	2009	International Camel Flusher Truck	\$300,039	\$0	\$0	No	NOCH
171	2006	ODB Leaf Machine	\$16,500	\$0	\$0	No	NOCH
14	2007	Freightliner Dump Truck	\$74,229	\$0	\$0	No	NOCH
170	2006	ODB Leaf Machine	\$16,500	\$0	\$0	No	NOCH
6	2005	Graco Paint Machine	\$7,610	\$0	\$0	No	NOCH
1	2000	Ingersoll Rand Air Compressor	\$11,495	\$0	\$0	No	NOCH
2	1990	John Deere Endloader	\$59,200	\$0	\$0	No	NOCH
15	1998	Case Endloader	\$86,250	\$0	\$0	No	NOCH
20	2002	John Deere Grader	\$146,000	\$0	\$0	No	NOCH
21	2000	Gehl Skidloader	\$19,250	\$0	\$0	No	NOCH
24	2000	Sterling Street Sweeper	\$129,606	\$0	\$0	No	NOCH
46	2000	Ingersoll Rand Vibratory Roller	\$19,280	\$0	\$0	No	NOCH
50	2001	Sterling Dump Truck	\$53,042	\$0	\$0	No	NOCH
53	1995	Case Backhoe	\$67,496	\$0	\$0	No	NOCH
60	1993	Ford 1 Ton Flatbed Truck	\$20,425	\$0	\$0	No	NOCH
66	1994	International Tandem Dump Truck	\$47,399	\$0	\$0	No	NOCH
68	1994	Ingersoll Rand Air Compressor	\$11,353	\$0	\$0	No	NOCH
71	1995	International Tandem Dump Truck	\$49,128	\$0	\$0	No	NOCH

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Road/Street Equipment Inventory Sheet

1. Local Class ID #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	6. Rental Cost	7. Used On Project this FY?	8. Status
83	1996	Cimline Concrete Saw	\$7,603	\$0	\$0	No	NOCH
91	1998	GMC 1 Ton Flatbed Truck	\$23,882	\$0	\$0	No	NOCH
101	2000	GMC 1 Ton Flatbed Truck	\$24,898	\$0	\$0	No	NOCH
107	2000	Tarco Leaf Machine	\$12,650	\$0	\$0	No	NOCH
108	2000	Tarco Leaf Machine	\$12,650	\$0	\$0	No	NOCH
110	2002	Ford 1 Ton Flatbed Truck	\$26,748	\$0	\$0	No	NOCH
114	2002	GMC Dump Truck	\$48,595	\$0	\$0	No	NOCH
117	2004	Freightliner Munibody	\$88,710	\$0	\$0	No	NOCH
136	2000	GMC Dump Truck	\$54,019	\$0	\$0	No	NOCH
679	1997	International/Vactor Flusher Truck	\$181,291	\$0	\$0	No	NOCH
680	1994	Case Backhoe	\$43,000	\$0	\$0	No	NOCH
51	2007	Nissan/Eign Whirlwind Street Sweeper	\$171,432	\$0	\$0	No	NOCH
18	2010	John Deere Loader	\$145,950	\$0	\$0	No	NOCH
30	2011	Case Backhoe	\$88,980	\$0	\$0	No	NOCH
63	2012	Ford F350 Pickup Truck	\$34,983	\$0	\$0	No	NOCH
17	2007	Dimas Husquavama Concrete Saw	\$13,750	\$0	\$0	No	NOCH
640	2010	Ford One Ton Flatbed Truck	\$29,300	\$0	\$0	No	NOCH
78	2014	Peterbilt Dump Truck	\$118,517	\$0	\$0	No	NOCH
New153	2014	Peterbilt Dump Truck	\$110,374	\$0	\$0	No	NOCH
5	2015	Bomag Roller	\$35,976	\$0	\$0	No	NOCH



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Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2017	Sweeperr	\$197,000	\$0		\$0		No	NEW
PW48	2017	Dump Truck	\$134,537	\$0		\$0		No	NEW
PW87	2012	Join Sealing Machine	\$12,000	\$0		\$0		No	NEW



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Explanation Sheet

Comments

The miscellaneous revenues, code 170-Reimbursements, include a \$2,000,000 contribution from the Dakota, Minnesota & Eastern Railroad company for the Mississippi Drive reconstruction project.

The miscellaneous revenues, code 170-Reimbursements, also includes a \$200,000 transfer from the City's Collection & Drainage Improvement Reserve account for drainage work for the Mulberry Avenue street project.



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Monthly Payment Sheet

Month	Road Use tax Payments
July	\$221,589.93
August	\$325,618.25
September	\$307,065.08
October	\$236,703.00
November	\$265,619.86
December	\$220,163.49
January	\$265,699.62
February	\$277,967.39
March	\$234,666.75
April	\$166,771.17
May	\$187,223.35
June	\$246,773.02
Totals	\$2,955,860.91