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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: February 23, 2017

Re: Resolution Approving Amendment #1 to the 2016/2017 City Budget

Introduction and Background:

The City Council set a public hearing for March 2, 2017 concerning amendment #1 to the 2016/2017 City budget and the notice of public hearing was published in the *Muscatine Journal* on February 18, 2017.

Recommendation:

Attached is the resolution to approve amendment #1 to the City's 2016/2017 fiscal year budget. This resolution will amend the 2016/2017 budget to the Revised Estimate amounts considered by City Council during their 2017/2018 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments also reflect updated capital project construction schedules.

Please include the attached resolution on the City Council agenda for the March 2, 2017 Council meeting. Please contact me if you have any questions.

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2017 - AMENDMENT #1

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine In said County/Counties met on 3/2/2017
at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to
publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against
the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave
final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any.
thereupon, the following resolution was introduced.

RESOLUTION No. _____ <== ENTER RESOLUTION NUMBER

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2017

(AS AMENDED LAST ON N/A.)

Be It Resolved by the Council of the City of Muscatine

Section 1. Following notice published 2/18/2017

and the public hearing held, 3/2/2017 the current budget (as previously amended) is amended as set out
herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

| | | Total Budget as certified or last amended | Current Amendment | Total Budget after Current Amendment |
|--|-----------|---|----------------------|--|
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 13,063,348 | 0 | 13,063,348 |
| Less: Uncollected Property Taxes-Low Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 13,063,348 | 0 | 13,063,348 |
| Delinquent Property Taxes | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 1,879,000 | -3,600 | 1,875,400 |
| Other City Taxes | 6 | 3,384,509 | 258,100 | 3,642,609 |
| Licenses & Permits | 7 | 372,400 | 44,000 | 416,400 |
| Use of Money and Property | 8 | 1,138,870 | -12,925 | 1,125,945 |
| Intergovernmental | 9 | 11,846,805 | -1,143,910 | 10,702,895 |
| Charges for Services | 10 | 13,861,350 | 334,390 | 14,195,740 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 5,142,350 | 3,246,950 | 8,389,300 |
| Other Financing Sources | 13 | 0 | 0 | 0 |
| Transfers In | 14 | 17,689,852 | -985,149 | 16,704,703 |
| Total Revenues and Other Sources | 15 | 68,378,484 | 1,737,856 | 70,116,340 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 9,391,400 | -153,000 | 9,238,400 |
| Public Works | 17 | 2,610,800 | 193,700 | 2,804,500 |
| Health and Social Services | 18 | 45,000 | 0 | 45,000 |
| Culture and Recreation | 19 | 3,391,450 | 145,250 | 3,536,700 |
| Community and Economic Development | 20 | 4,167,170 | -10,438 | 4,156,732 |
| General Government | 21 | 2,499,500 | 138,095 | 2,637,595 |
| Debt Service | 22 | 2,834,152 | -16,897 | 2,817,255 |
| Capital Projects | 23 | 10,918,700 | 1,929,700 | 12,848,400 |
| Total Government Activities Expenditures | 24 | 35,858,172 | 2,226,410 | 38,084,582 |
| Business Type / Enterprises | 25 | 22,454,515 | -524,590 | 21,929,925 |
| Total Gov Activities & Business Expenditures | 26 | 58,312,687 | 1,701,820 | 60,014,507 |
| Transfers Out | 27 | 17,689,852 | -985,149 | 16,704,703 |
| Total Expenditures/Transfers Out | 28 | 76,002,539 | 716,671 | 76,719,210 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year | 29 | -7,624,055 | 1,021,185 | -6,602,870 |
| Beginning Fund Balance July 1 | 30 | 31,979,811 | 2,436,870 | 34,416,681 |
| Ending Fund Balance June 30 | 31 | 24,355,756 | 3,458,055 | 27,813,811 |

Passed this 2nd day of March, 2017
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor