



**City Hall, 215 Sycamore St.
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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator
From: Nancy A. Lueck, Finance Director
Date: February 23, 2017
Re: Resolution Approving Amendment #1 to the 2016/2017 City Budget

Introduction and Background:

The City Council set a public hearing for March 2, 2017 concerning amendment #1 to the 2016/2017 City budget and the notice of public hearing was published in the *Muscatine Journal* on February 18, 2017.

Recommendation:

Attached is the resolution to approve amendment #1 to the City's 2016/2017 fiscal year budget. This resolution will amend the 2016/2017 budget to the Revised Estimate amounts considered by City Council during their 2017/2018 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments also reflect updated capital project construction schedules.

Please include the attached resolution on the City Council agenda for the March 2, 2017 Council meeting. Please contact me if you have any questions.

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2017 - AMENDMENT #1

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine in said County/Counties met on 3/2/2017, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. _____ <-- ENTER RESOLUTION NUMBER

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2017 (AS AMENDED LAST ON N/A.)

Be it Resolved by the Council of the City of Muscatine

Section 1. Following notice published 2/18/2017

and the public hearing held, 3/2/2017 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Leved on Property	1 13,063,348	0	13,063,348
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 13,063,348	0	13,063,348
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 1,879,000	-3,600	1,875,400
Other City Taxes	6 3,384,509	258,100	3,642,609
Licenses & Permits	7 372,400	44,000	416,400
Use of Money and Property	8 1,138,870	-12,925	1,125,945
Intergovernmental	9 11,846,805	-1,143,910	10,702,895
Charges for Services	10 13,861,350	334,390	14,195,740
Special Assessments	11 0	0	0
Miscellaneous	12 5,142,350	3,246,950	8,389,300
Other Financing Sources	13 0	0	0
Transfers In	14 17,689,852	-985,149	16,704,703
Total Revenues and Other Sources	15 68,378,484	1,737,856	70,116,340
Expenditures & Other Financing Uses			
Public Safety	16 9,391,400	-153,000	9,238,400
Public Works	17 2,610,800	193,700	2,804,500
Health and Social Services	18 45,000	0	45,000
Culture and Recreation	19 3,391,450	145,250	3,536,700
Community and Economic Development	20 4,167,170	-10,438	4,156,732
General Government	21 2,499,500	138,095	2,637,595
Debt Service	22 2,834,152	-16,897	2,817,255
Capital Projects	23 10,918,700	1,929,700	12,848,400
Total Government Activities Expenditures	24 35,858,172	2,226,410	38,084,582
Business Type / Enterprises	25 22,454,515	-524,590	21,929,925
Total Gov Activities & Business Expenditures	26 58,312,687	1,701,820	60,014,507
Transfers Out	27 17,689,852	-985,149	16,704,703
Total Expenditures/Transfers Out	28 76,002,539	716,671	76,719,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29 -7,624,055	1,021,185	-6,602,870
Beginning Fund Balance July 1	30 31,979,811	2,436,870	34,416,681
Ending Fund Balance June 30	31 24,355,756	3,458,055	27,813,811

Passed this 2nd day of March, 2017
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor