

RESOLUTION NO.\_\_\_\_\_

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING  
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2017/2018  
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2017 through June 30, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 2, 2017 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2017/2018, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 14<sup>th</sup> day of February, 2017.

BY THE CITY COUNCIL OF THE  
CITY OF MUSCATINE, IOWA

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Diana Broderson, Mayor

ATTEST:

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Gregg Mandsager, City Clerk

# NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2017 - ENDING JUNE 30, 2018

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers  
on 3/2/2017 at 7 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 264-1550 Gregg Mandsager  
phone number City Clerk/Finance Officer's NAME

	Budget FY 2018 (a)	Re-estimated FY 2017 (b)	Actual FY 2016 (c)
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 13,459,207	13,063,348	12,404,951
Less: Uncollected Property Taxes-Levy Year	2 0	0	-27,667
<b>Net Current Property Taxes</b>	<b>3 13,459,207</b>	<b>13,063,348</b>	<b>12,432,618</b>
Delinquent Property Taxes	4 0	0	2,364
TIF Revenues	5 2,135,000	1,875,400	1,961,342
Other City Taxes	6 3,453,615	3,642,609	3,514,232
Licenses & Permits	7 417,400	416,400	407,259
Use of Money and Property	8 1,112,160	1,125,945	1,186,467
Intergovernmental	9 8,302,712	10,702,895	10,886,665
Charges for Fees & Service	10 14,671,300	14,195,740	13,950,318
Special Assessments	11 0	0	0
Miscellaneous	12 11,209,950	8,389,300	5,821,296
Other Financing Sources	13 3,100,000	0	4,579,321
Transfers In	14 17,933,603	16,704,703	12,415,099
<b>Total Revenues and Other Sources</b>	<b>15 75,794,947</b>	<b>70,116,340</b>	<b>67,156,981</b>
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 9,382,800	9,238,400	8,617,230
Public Works	17 2,717,700	2,804,500	2,225,526
Health and Social Services	18 55,000	45,000	45,000
Culture and Recreation	19 3,462,200	3,536,700	3,226,003
Community and Economic Development	20 4,464,330	4,156,732	3,813,665
General Government	21 2,752,300	2,637,595	2,346,786
Debt Service	22 2,972,161	2,817,255	4,249,423
Capital Projects	23 13,472,500	12,848,400	4,007,688
<b>Total Government Activities Expenditures</b>	<b>24 39,278,991</b>	<b>38,084,582</b>	<b>28,531,321</b>
Business Type / Enterprises	25 22,782,475	21,929,925	22,795,185
<b>Total ALL Expenditures</b>	<b>26 62,061,466</b>	<b>60,014,507</b>	<b>51,326,506</b>
Transfers Out	27 17,933,603	16,704,703	12,415,099
<b>Total ALL Expenditures/Transfers Out</b>	<b>28 79,995,069</b>	<b>76,719,210</b>	<b>63,741,605</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -4,200,122	-6,602,870	3,415,376
Beginning Fund Balance July 1	30 27,813,811	34,416,681	31,001,305
<b>Ending Fund Balance June 30</b>	<b>31 23,613,689</b>	<b>27,813,811</b>	<b>34,416,681</b>