

RESOLUTION NO. _____

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING AMENDMENT #1 TO THE CITY BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2017
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, a public hearing is required in order to amend the budget for the City of Muscatine for the fiscal year ending June 30, 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing be set for March 2, 2017 at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the amendment #1 to the City budget for fiscal year ending June 30, 2017, and that the City Clerk be directed to publish Notice of Public Hearing in the Muscatine Journal, in the form required by the State of Iowa.

PASSED, APPROVED AND ADOPTED this 14th day of February 2017.

Diana Broderson, Mayor

ATTEST:

Gregg Mandsager, City Clerk

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2016-2017 CITY BUDGET

The City Council of Muscantine in MUSCATINE County, Iowa
 will meet at City Hall Council Chambers
 at 7 p.m. on 3/2/2017

, for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2017
 (year)
 by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
 Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	13,063,348	0	13,063,348
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	13,063,348	0	13,063,348
Delinquent Property Taxes	4	0		0
TIF Revenues	5	1,879,000	-3,600	1,875,400
Other City Taxes	6	3,384,509	258,100	3,642,609
Licenses & Permits	7	372,400	44,000	416,400
Use of Money and Property	8	1,138,870	-12,925	1,125,945
Intergovernmental	9	11,846,805	-1,143,910	10,702,895
Charges for Services	10	13,861,350	334,390	14,195,740
Special Assessments	11	0	0	0
Miscellaneous	12	5,142,350	3,246,950	8,389,300
Other Financing Sources	13	0	0	0
Transfers In	14	17,689,852	-985,149	16,704,703
Total Revenues and Other Sources	15	68,378,484	1,737,856	70,116,340
Expenditures & Other Financing Uses				
Public Safety	16	9,391,400	-153,000	9,238,400
Public Works	17	2,610,800	193,700	2,804,500
Health and Social Services	18	45,000	0	45,000
Culture and Recreation	19	3,391,450	145,250	3,536,700
Community and Economic Development	20	4,167,170	-10,438	4,156,732
General Government	21	2,499,500	138,095	2,637,595
Debt Service	22	2,834,152	-16,897	2,817,255
Capital Projects	23	10,918,700	1,929,700	12,848,400
Total Government Activities Expenditures	24	35,858,172	2,226,410	38,084,582
Business Type / Enterprises	25	22,454,515	-524,590	21,929,925
Total Gov Activities & Business Expenditures	26	58,312,687	1,701,820	60,014,507
Transfers Out	27	17,689,852	-985,149	16,704,703
Total Expenditures/Transfers Out	28	76,002,539	716,671	76,719,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-7,624,055	1,021,185	-6,602,870
Beginning Fund Balance July 1	30	31,979,811	2,436,870	34,416,681
Ending Fund Balance June 30	31	24,355,756	3,458,055	27,813,811

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

To amend the 2016/2017 budget to the revised estimate amounts determined during the 2017/2018 budget review process. Amendments include updated revenue and expenditures estimates and updated capital projects construction schedules.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Gregg Mandsager

City Clerk/ Finance Officer Name