

Proposed New TIF - HNI Highway 61 Campus Expansion  
 Estimated TIF Rebate Worksheet 12/1/2016  
 Updated Valuation Estimates and Base 12/12/16

	Based on 100% of Valuation	With 90% Rollback
<b>Valuations</b>		
Estimated Value After Improvement	\$ 36,595,210	\$ 32,935,689
Frozen Base	11,595,210	10,435,689
<b>Increment Estimates</b>	<b>\$ 25,000,000</b>	<b>\$ 22,500,000</b>
Tax Rate for Increment (Per \$1,000) (FY 17 Rate for Increment)		33.86847
		<b>If 100% Rebate</b>
Incremental Taxes (Total Annual Estimate)		\$ 762,040.58
Rebate Percentage (See Actuals Below)		100.00%
Rebate (At 100% - See Actuals Below)		<u>\$ 762,040.58</u>

Year		
1	\$ 381,020.29	50%
2	381,020.29	50%
3	381,020.29	50%
4	381,020.29	50%
5	381,020.29	50%
6	381,020.29	50%
7	381,020.29	50%
8	381,020.29	50%
9	381,020.29	50%
10	381,020.29	50%

Estimated Total Value of 10 Year, 50% TIF \$ 3,810,202.90