

Muscatine Power and Water

Water Utility

Statement of Revenues, Expenses and Changes in Net Position

August 2016

**Muscatine Power and Water
Water Utility**

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Muscatine Power and Water - Water Utility
Classification of Water Distribution
Current Month - August 2016

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	698,669	12.1	783,162	9.6	714,322
Power Plants	95,161	7.6	102,438	25.1	81,916
Residential	47,937	(16.3)	40,138	(5.2)	42,352
Commercial	<u>45,275</u>	(19.9)	<u>36,277</u>	(7.6)	<u>39,270</u>
Total Metered Customers	887,042	8.5	962,015	9.6	877,860
Rated Customers - Estimate	---	---	7	75.0	4
City Use, Line Loss, Cycle Billing	<u>53,223</u>	8.5	<u>57,721</u>	9.6	<u>52,672</u>
Total Water Pumped	<u><u>940,265</u></u>	8.5	<u><u>1,019,743</u></u>	9.6	<u><u>930,536</u></u>

Calendar Year-to-Date

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	5,354,762	0.6	5,385,049	0.6	5,354,414
Power Plants	625,033	(3.8)	601,180	9.6	548,458
Residential	312,957	(3.5)	302,019	3.1	292,947
Commercial	<u>277,425</u>	(14.4)	<u>237,580</u>	(4.9)	<u>249,816</u>
Total Metered Customers	6,570,177	(0.7)	6,525,828	1.2	6,445,635
Rated Customers - Estimate	---	---	79	51.9	52
City Use, Line Loss, Cycle Billing	<u>394,211</u>	(0.7)	<u>391,550</u>	1.2	<u>386,738</u>
Total Water Pumped	<u><u>6,964,388</u></u>	(0.7)	<u><u>6,917,457</u></u>	1.2	<u><u>6,832,425</u></u>

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - August 2016

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price	Year		Avg. Price	Avg. Price
<u>Sales of Water</u>								
Contract Customers	\$260,903	\$ 0.37343	10.7	\$288,795	\$ 0.36876	13.3	\$254,961	\$ 0.35693
Power Plants	36,645	0.38508	7.8	39,502	0.38562	22.8	32,156	0.39255
Residential	169,090	3.52734	(4.7)	161,220	4.01667	3.2	156,178	3.68762
Commercial	72,400	1.59912	(22.5)	56,087	1.54607	0.9	55,591	1.41561
Water Sales	539,038	0.60768	1.2	545,604	0.56715	9.4	498,886	0.56830
<u>Other Revenue</u>								
Penalty Revenue	800		49.9	1,199		71.0	701	
Merchandise & Job Sales-Net	1,250		(45.1)	686		(25.8)	925	
Miscellaneous Revenue	1,141		(5.4)	1,079		43.5	752	
Total Other Revenue	3,191		(7.1)	2,964		24.6	2,378	
Operating Revenue	542,229		1.2	548,568		9.4	501,264	
<u>Operating Expense</u>								
Operation	341,262		(1.1)	337,345		24.7	270,604	
Maintenance	49,578		(7.8)	45,717		(16.7)	54,915	
Depreciation	60,354		1.6	61,305		4.5	58,681	
Total Operating Expense	451,194		(1.5)	444,367		15.7	384,200	
Operating Income	91,035		14.5	104,201		(11.0)	117,064	
<u>Nonoperating Revenues (Expenses)</u>								
Interest Income	94		(34.0)	62		17.0	53	
Interest Expense	(19,816)		(96.3)	(724)		(17.6)	(879)	
Net Nonoperating Revenues (Expenses)	(19,722)		(96.6)	(662)		(19.9)	(826)	
Net Income (Loss) before Capital Contributions	71,313		45.2	103,539		(10.9)	116,238	
Capital Contributions	---		---	---		---	---	
Change in Net Position	71,313		45.2	103,539		(10.9)	116,238	
Beginning Net Position	15,527,155			16,156,789			16,146,546	
Ending Net Position	\$15,598,468			\$16,260,328			\$16,262,784	
Net Income (Loss) to Operating Revenue	13.2			18.9			23.2	
Debt Service Coverage	0.40			60.27			52.03	

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Calendar Year-to-Date - August 2016

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price	Year		Avg. Price	Avg. Price
<u>Sales of Water</u>								
Contract Customers	\$1,994,654	\$ 0.37250	3.5	\$2,064,802	\$ 0.38343	10.4	\$1,869,839	\$ 0.34921
Power Plants	259,926	0.41586	(1.3)	256,482	0.42663	8.7	236,026	0.43034
Residential	1,246,845	3.98408	(0.2)	1,243,961	4.11882	6.3	1,170,060	3.99410
Commercial	436,887	1.57479	(9.7)	394,547	1.66069	2.9	383,466	1.53499
Water Sales	3,938,312	0.59942	0.5	3,959,792	0.60679	8.2	3,659,391	0.56773
<u>Other Revenue</u>								
Penalty Revenue	6,400		(6.1)	6,010		9.6	5,485	
Merchandise & Job Sales-Net	10,003		(45.2)	5,480		(28.2)	7,637	
Miscellaneous Revenue	10,842		(10.2)	9,732		(5.8)	10,329	
Total Other Revenue	27,245		(22.1)	21,222		(9.5)	23,451	
Operating Revenue	3,965,557		0.4	3,981,014		8.1	3,682,842	
<u>Operating Expense</u>								
Operation	2,700,732		(5.6)	2,550,524		7.6	2,369,725	
Maintenance	638,574		(40.4)	380,689		(15.7)	451,393	
Depreciation	482,836		1.6	490,439		4.5	469,455	
Total Operating Expense	3,822,142		(10.5)	3,421,652		4.0	3,290,573	
Operating Income	143,415		2.9X	559,362		42.6	392,269	
<u>Nonoperating Revenues (Expenses)</u>								
Interest Income	804		(33.2)	537		5.5	509	
Interest Expense	(252,305)		(97.6)	(6,153)		(10.9)	(6,906)	
Net Nonoperating Revenues (Expenses)	(251,501)		(97.8)	(5,616)		(12.2)	(6,397)	
<u>Net Income (Loss) before Capital Contributions</u>								
Net Income (Loss) before Capital Contributions	(108,086)		-6.1X	553,746		43.5	385,872	
Capital Contributions	36,841		0.1	36,869		---	---	
Change in Net Position	(71,245)		-9.3X	590,615		53.1	385,872	
Beginning Net Position	15,669,713			15,669,713			15,876,912	
Ending Net Position	\$15,598,468			\$16,260,328			\$16,262,784	
Net Income (Loss) to Operating Revenue	(2.7)			13.9			10.5	
Debt Service Coverage	0.20			47.93			32.55	

Muscatine Power and Water - Water Utility
Statements of Net Position
August 2016

ASSETS

	<u>2016</u>	<u>2015</u>
Current Assets:		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$768,486	\$818,534
Receivables:		
Consumer Accounts	697,701	646,345
Interest	3	1
Inventories	332,006	359,954
Prepaid Expenses	43,218	43,868
	<u>1,841,414</u>	<u>1,868,702</u>
Total Unrestricted Current Assets		
<u>Restricted Assets</u>		
Cash - interest bearing	35,274	35,239
	<u>35,274</u>	<u>35,239</u>
Total Current Assets	<u>1,876,688</u>	<u>1,903,941</u>
Property and Equipment:		
At Cost	30,131,920	28,824,742
Less Accumulated Depreciation	10,958,581	10,323,145
	<u>19,173,339</u>	<u>18,501,597</u>
Net Property and Equipment		
Deferred Outflows of Resources - Pension		
Changes of Assumptions	120,280	---
Difference between projected and actual earnings on pension plan	54,648	---
Contributions subsequent to measurement date	366,315	---
	<u>541,243</u>	<u>---</u>
Total Deferred Outflows of Resources - Pension		
TOTAL ASSETS	<u><u>\$21,591,270</u></u>	<u><u>\$20,405,538</u></u>

Muscatine Power and Water - Water Utility
Statements of Net Position
August 2016

LIABILITIES AND NET POSITION

	<u>2016</u>	<u>2015</u>
Current Liabilities:		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$244,957	\$230,191
Pension Provision	---	66,248
Health & Dental Insurance Provision	30,320	29,360
Retained Percentage on Contracts	12,124	28,841
Consumer Advances for Construction	50,468	45,066
Accrued Payroll	24,672	70,097
Accrued Vacation	123,351	111,209
Accrued Property Taxes	1,479	939
Miscellaneous Accrued Expenses	75,224	47,805
	<hr/>	<hr/>
Total Payable from Unrestricted Assets	562,595	629,756
	<hr/>	<hr/>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	31,000	30,000
Accrued Interest	3,972	4,333
	<hr/>	<hr/>
Total Payable from Restricted Assets	34,972	34,333
	<hr/>	<hr/>
Total Current Liabilities	597,567	664,089
	<hr/>	<hr/>
Non-Current Liabilities:		
State Revolving Loan	100,000	131,000
Notes Payable to Electric Utility	2,900,000	2,900,000
Health & Dental Insurance Provision	42,505	69,537
Post-Employment Health Benefit Provision	38,739	36,573
Net Pension Liability	1,114,176	---
Consumer Advances for Construction	289,871	341,555
	<hr/>	<hr/>
Total Non-Current Liabilities	4,485,291	3,478,665
	<hr/>	<hr/>
Deferred Inflows of Resources - Pension	248,084	---
	<hr/>	<hr/>
Net Position:		
Net Investment in Capital Assets	18,702,000	17,953,976
Restricted	541,243	---
Unrestricted	(2,982,915)	(1,691,192)
	<hr/>	<hr/>
Total Net Position	16,260,328	16,262,784
	<hr/>	<hr/>
TOTAL LIABILITIES AND NET POSITION	<u>\$21,591,270</u>	<u>\$20,405,538</u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
August 2016

	<u>Current Month</u>	<u>Year- To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$542,957	\$3,873,216
Miscellaneous sources	24	28,638
Cash paid to/for:		
Suppliers	(96,619)	(1,162,888)
Employees payroll, taxes and benefits	(287,308)	(1,789,792)
Net cash flows from operating activities	<u>159,055</u>	<u>949,341</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(30,000)
State revolving loan interest payments	---	(2,818)
Loan from electric utility	---	---
Loan from electric utility interest payments	---	---
Capital expenditures, net	(235,821)	(1,145,371)
Net cash flows from capital and related financing activities	<u>(235,821)</u>	<u>(1,178,189)</u>
Cash flows from investing activities:		
Interest received on investments	61	535
Net cash flows from investing activities	<u>61</u>	<u>535</u>
Net decrease in cash and investments	<u>(76,705)</u>	<u>(228,313)</u>
Cash and investments at beginning of period	<u>880,465</u>	<u>1,032,073</u>
Cash and investments at end of period	<u><u>\$803,760</u></u>	<u><u>\$803,760</u></u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
August 2016

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$104,201	\$559,362
Noncash item in operating income:		
Depreciation of utility plant	61,305	490,439
Change in deferred inflows of resources - pension	---	---
Change in deferred outflows of resources - pension	(20,930)	(83,720)
Changes in assets and liabilities:		
Consumer accounts receivable	(4,313)	(60,542)
Inventories	(1,395)	(11,378)
Prepaid and deferred expenses	7,373	13,907
Accounts payable	44,018	(255)
Net pension liability	13,438	107,501
Health & dental insurance provision	863	(21,074)
Other post-employment benefit provision	271	2,166
Retained percentage	---	(21,023)
Accrued payroll	(46,498)	(38,492)
Accrued vacation	(852)	6,425
Accrued property taxes	106	211
Unearned revenue	---	7,615
Miscellaneous accrued expenses	1,468	(1,801)
Net cash flows from operating activities	<u>\$159,055</u>	<u>\$949,341</u>

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - August 2016

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision (600)	\$2,559		\$3,608		\$2,709	
Operation Labor and Expenses (601)	1,249		912		668	
Miscellaneous Expense (603)	830		462		349	
Maintenance of Wells (614)	---		---		---	
Maintenance of Supply Mains (616)	432		3,914		3,089	
Depreciation (618)	9,034		9,015		8,261	
Total Source of Supply Expense	14,104	2.6	17,911	3.3	15,076	3.0
 <u>Pumping</u>						
Operation Supervision (620)	2,954		4,056		2,930	
Fuel or Power Purchased (623)	99,813		95,973		88,606	
Pumping Labor and Expenses (624)	4,678		5,340		4,002	
Miscellaneous Expense (626)	167		295		295	
Maintenance of Structures (631)	141		---		---	
Maintenance of Pumping Equipment (632/633)	5,312		4,896		5,487	
Depreciation (634)	6,033		6,024		6,024	
Total Pumping Expense	119,098	22.0	116,584	21.3	107,344	21.4
 <u>Water Treatment</u>						
Operation Supervision (640)	2,852		3,652		2,946	
Chemicals (641)	20,342		22,918		20,408	
Operation Labor and Expenses (642)	14,463		14,850		13,289	
Miscellaneous Expense (643)	685		1,664		559	
Maintenance of Structures (651)	1,820		501		5,674	
Maintenance of Purification Equip. (652)	1,917		178		375	
Depreciation (654)	3,253		3,229		3,229	
Total Water Treatment Expense	45,332	8.4	46,992	8.6	46,480	9.3
 <u>Distribution</u>						
Operation Supervision (660)	3,234		3,793		3,172	
Storage Facilities Expense (661)	3,911		4,981		5,692	
Trans. & Distr. Lines Expense (662)	6,961		7,870		946	
Meter Expense (663)	12,087		8,602		7,225	
Consumer Installation Expense (664)	4,576		6,178		3,516	
Miscellaneous Expense (665)	12,628		17,970		7,696	
Vehicle Expense (667)	4,821		4,007		3,221	
Maintenance:						
Supervision (670)	4,709		5,057		4,347	
Structures (671)	151		85		551	
Reservoirs and Standpipes (672)	31		4,123		3,130	
Mains (673)	21,666		6,554		15,752	
Valves (674)	3,106		6,548		4,739	
Meters (676)	1,919		4,588		3,095	
Hydrants (677)	1,005		596		2,367	
Miscellaneous Plant (678)	2,798		6,313		4,026	
Vacation, Holiday, Sick Leave (679)	10,978		9,075		8,672	
Depreciation (680)	35,182		35,403		34,331	
Total Distribution Expense	\$129,763	23.9	\$131,743	24.0	\$112,478	22.4

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - August 2016

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision (600)	\$20,136		\$24,173		\$20,857	
Operation Labor and Expenses (601)	10,303		7,414		7,612	
Miscellaneous Expense (603)	2,725		3,181		2,665	
Maintenance of Wells (614)	120,000		37,000		7,800	
Maintenance of Supply Mains (616)	3,454		6,440		17,571	
Depreciation (618)	<u>72,272</u>		<u>72,117</u>		<u>66,089</u>	
Total Source of Supply Expense	<u>228,890</u>	5.8	<u>150,325</u>	3.8	<u>122,594</u>	3.3
 <u>Pumping</u>						
Operation Supervision (620)	23,781		27,718		23,648	
Fuel or Power Purchased (623)	725,053		656,842		659,158	
Pumping Labor and Expenses (624)	37,374		43,401		34,907	
Miscellaneous Expense (626)	1,334		2,621		2,373	
Maintenance of Structures (631)	1,133		91		98	
Maintenance of Pumping Equipment (632/633)	186,000		96,617		122,499	
Depreciation (634)	<u>48,265</u>		<u>48,192</u>		<u>48,191</u>	
Total Pumping Expense	<u>1,022,940</u>	25.8	<u>875,482</u>	22.0	<u>890,874</u>	24.2
 <u>Water Treatment</u>						
Operation Supervision (640)	23,638		26,702		23,709	
Chemicals (641)	162,742		148,414		147,590	
Operation Labor and Expenses (642)	124,936		122,295		110,674	
Miscellaneous Expense (643)	14,109		7,546		12,745	
Maintenance of Structures (651)	13,761		5,228		10,466	
Maintenance of Purification Equip. (652)	13,114		13,952		25,986	
Depreciation (654)	<u>26,026</u>		<u>25,833</u>		<u>25,833</u>	
Total Water Treatment Expense	<u>378,326</u>	9.5	<u>349,970</u>	8.8	<u>357,003</u>	9.7
 <u>Distribution</u>						
Operation Supervision (660)	24,992		27,386		24,205	
Storage Facilities Expense (661)	32,779		40,090		43,086	
Trans. & Distr. Lines Expense (662)	66,596		43,017		42,202	
Meter Expense (663)	92,245		69,662		82,691	
Consumer Installation Expense (664)	36,611		37,998		28,122	
Miscellaneous Expense (665)	105,055		116,520		68,511	
Vehicle Expense (667)	37,916		28,962		33,817	
Maintenance:						
Supervision (670)	36,868		38,524		35,922	
Structures (671)	3,118		9,091		1,452	
Reservoirs and Standpipes (672)	278		7,758		4,136	
Mains (673)	149,793		47,225		124,314	
Valves (674)	23,626		42,791		17,858	
Meters (676)	14,486		15,596		23,276	
Hydrants (677)	8,130		3,377		9,813	
Miscellaneous Plant (678)	22,381		34,540		28,184	
Vacation, Holiday, Sick Leave (679)	107,600		97,889		94,228	
Depreciation (680)	<u>281,457</u>		<u>283,223</u>		<u>274,651</u>	
Total Distribution Expense	<u>\$1,043,931</u>	26.3	<u>\$943,649</u>	23.7	<u>\$936,468</u>	25.4

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - August 2016

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<u>Customer Service Expense</u>						
Customer Information Expense (909)	\$743	0.1	\$914	0.2	\$818	0.2
<u>Consumer Accounts</u>						
Supervision (901)	1,398		1,591		1,549	
Meter Reading Expense (902)	3,793		4,056		3,773	
Consumer Records and Collection (903)	15,865		16,497		14,886	
Uncollectible Accounts Expense (904)	1,049		1,049		678	
Vacation, Holiday, Sick Leave (906)	1,678		2,048		1,050	
Total Consumer Accounts Expense	<u>23,783</u>	4.4	<u>25,241</u>	4.6	<u>21,936</u>	4.4
<u>Administrative and General</u>						
Administrative and General Salaries (920)	22,214		23,882		20,740	
Office Supplies and Expenses (921)	1,810		1,502		1,310	
Outside Services Employed (923)	4,062		294		815	
Property Insurance (924)	1,952		1,698		1,727	
Casualty Ins, Injuries & Damages (925)	3,639		5,804		2,955	
Employee Pensions and Benefits (926)	57,396		55,175		37,441	
Fringe Benefits Charged to Constr. (927)	(7,599)		(11,953)		(11,990)	
Miscellaneous General Expense (930)	14,633		9,838		9,561	
Rents (931)	6,096		6,096		5,919	
Maintenance of General Plant (932)	4,571		2,364		2,283	
Vacation, Holiday, Sick Leave (936)	2,745		2,648		2,471	
Depreciation (933)	6,852		7,634		6,836	
Total Administrative and General	<u>118,371</u>	21.8	<u>104,982</u>	19.1	<u>80,068</u>	16.0
Total Operating Expense	<u>\$451,194</u>		<u>\$444,367</u>		<u>\$384,200</u>	
Percent to Operating Revenue		83.2		81.0		76.6

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - August 2016

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<u>Customer Service Expense</u>						
Customer Information Expense (909)	<u>\$13,194</u>	0.3	<u>\$6,307</u>	0.2	<u>\$11,338</u>	0.3
<u>Consumer Accounts</u>						
Supervision (901)	10,941		11,323		11,358	
Meter Reading Expense (902)	29,799		30,145		31,747	
Consumer Records and Collection (903)	125,948		120,051		113,826	
Uncollectible Accounts Expense (904)	8,391		8,392		5,425	
Vacation, Holiday, Sick Leave (906)	<u>16,368</u>		<u>16,932</u>		<u>14,364</u>	
Total Consumer Accounts Expense	<u>191,447</u>	4.8	<u>186,843</u>	4.7	<u>176,720</u>	4.8
<u>Administrative and General</u>						
Administrative and General Salaries (920)	174,047		172,349		163,381	
Office Supplies and Expenses (921)	16,029		13,407		16,132	
Outside Services Employed (923)	29,381		13,049		12,533	
Property Insurance (924)	15,313		13,672		13,906	
Casualty Ins, Injuries & Damages (925)	29,560		74,554		39,077	
Employee Pensions and Benefits (926)	462,602		453,771		390,532	
Fringe Benefits Charged to Constr. (927)	(51,562)		(70,682)		(64,734)	
Miscellaneous General Expense (930)	95,599		78,676		73,994	
Rents (931)	48,771		48,771		47,350	
Maintenance of General Plant (932)	42,432		22,459		22,018	
Vacation, Holiday, Sick Leave (936)	26,426		27,976		26,696	
Depreciation (933)	<u>54,816</u>		<u>61,074</u>		<u>54,691</u>	
Total Administrative and General	<u>943,414</u>	23.8	<u>909,076</u>	22.8	<u>795,576</u>	21.6
Total Operating Expense	<u><u>\$3,822,142</u></u>		<u><u>\$3,421,652</u></u>		<u><u>\$3,290,573</u></u>	
Percent to Operating Revenue		96.4		85.9		89.3

Muscatine Power and Water - Water Utility
Statistical Data
Current Month - August 2016

	<u>2016</u>		<u>2015</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.535	0.567	0.536	0.568
Cost Per 1,000 Gallons	<u>0.436</u>	<u>0.462</u>	<u>0.413</u>	<u>0.438</u>
Margin	<u>0.099</u>	<u>0.105</u>	<u>0.123</u>	<u>0.131</u>
	<u>2016</u>	<u>2015</u>		
Maximum Daily Water Pumped (1,000 gallons)	34,405	33,536		
Date of Maximum	08/09	08/13		

Calendar Year-to-Date

	<u>2016</u>		<u>2015</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.572	0.607	0.536	0.568
Cost Per 1,000 Gallons	<u>0.495</u>	<u>0.524</u>	<u>0.482</u>	<u>0.511</u>
Margin	<u>0.078</u>	<u>0.082</u>	<u>0.054</u>	<u>0.057</u>
	<u>2016</u>	<u>2015</u>		
Maximum Daily Water Pumped (1,000 gallons)	34,405	34,660		
Date of Maximum	08/09	07/22		
 <u>Services</u>				
Contract Customers	2	2		
Power Plants	2	2		
Residential	8,759	8,674		
Commercial	<u>1,080</u>	<u>1,076</u>		
Total	<u>9,843</u>	<u>9,754</u>		