



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
Fax (563) 264-0750

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**FINANCE & RECORDS**

**MEMO**

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 12, 2016

Re: Annual Street Finance Report

**Introduction and Background:**

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2016 and includes all of the forms required by the IDOT.

**Report Highlights:**

Street-related expenditures for the year totaled \$8,184,220. This includes \$7,434,700 paid from City funds and funding sources and \$749,520 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,124,913 of street-related costs accounted for in the General Fund, a total of \$2,802,557 for street-related capital projects, and \$2,507,230 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$836,292 for Cedar Street, \$42,520 for Colorado Street, \$332,630 for the Diana Queen Drive Extension, \$512,030 for engineering design and other preliminary costs for the Mississippi Drive Corridor project, \$590,950 for street resurfacing, \$331,744 for the Mulberry Avenue Improvement project, and \$132,640 for the new sidewalk program.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,942,422 for the year. Federal and State grant funds totaled \$274,651 with \$171,673 for Cedar Street, \$30,000 for Colorado Street, and \$72,978 for the Mississippi Drive Corridor Study. Local Option Sales Tax funds of \$921,878 were used for pavement management projects. Property taxes of \$1,482,155 funded the principal and interest payments due on the street portions of previous bond issues.

**"I remember Muscatine for its sunsets. I have never seen any  
on either side of the ocean that equaled them" — Mark Twain**

**Recommendation:**

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2016 on the agenda for the September 15 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.



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Office of Local Systems  
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## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
1 of 9

City Name
MUSCATINE
City Number
5330

### Cover Sheet

Now therefore let it be resolved that the city council MUSCATINE, Iowa  
(City Name)

On \_\_\_\_\_ did hereby approve and adopt the annual  
(month/day/year)

City Street Financial Report from July 1, 2015 to June 30, 2016  
(Year) (Year)

#### Contact Information

Name	E-mail Address	Street Address	city	ZIP Code
Gregg Mandsager	gmandsager@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Hours	Phone	Extension	Phone(Alternative)	
8:00 a.m. to 5:00 p.m.	563-264-1550	0000000100	563-264-1550	

#### Preparer Information

Name	E-mail Address	Phone	Extension
Nancy A. Lueck	nlueck@muscatineiowa.gov	563-264-1550	0000000110

#### Mayor Information

Name	E-mail Address	Street Address	city	ZIP Code
Diana Broderson	mayor@muscatineiowa.gov	215 Sycamore Street	Muscatine	52761-0000
Phone	Extension			
563-264-1550	0000000102			

Resolution Number \_\_\_\_\_

\_\_\_\_\_  
Signature Mayor

\_\_\_\_\_  
Signature City Clerk



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
2 of 9

City Name
MUSCATINE
City Number
5330

### Summary Statement Sheet

Column 1  
Road use  
Tax Fund

Column 2  
Other Steet  
Monies

Column 3  
Street Debt

Column 4  
Totals

Round Figures to Nearest Dollars

A. BEGINNING BALANCE				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Steet	Street Debt	Totals
	Tax Fund	Monies		
1. July 1 Balance	\$1,365,077	\$12,247,008	\$0	\$13,612,085
2. Adjustments (Note on Explanation Sheet)	-\$1,095,247	\$1,095,247	\$0	\$0
3. Adjusted Balance	\$269,830	\$13,342,255	\$0	\$13,612,085
B. REVENUES				
	Column 1	Column 2	Column 3	Column 4
	Road Use Tax	Other Steet	Street Debt	Totals
	Tax Fund	Monies		
1. Road Use Tax	\$2,942,422			\$2,942,422
2. Property Taxes		\$0	\$1,482,155	\$1,482,155
3. Special Assessments		\$0	\$0	\$0
4. Miscellaneous		\$2,072,010	\$0	\$2,072,010
5. Proceeds from Bonds, Notes, and Loans		\$812,879	\$1,025,075	\$1,837,954
6. Interest Earned		\$125,914	\$0	\$125,914
<b>7. Total Revenues (Lines B1 thru B6)</b>	<b>\$2,942,422</b>	<b>\$3,010,803</b>	<b>\$2,507,230</b>	<b>\$8,460,455</b>
<b>C. Total Funds Available (Line A3 + Line B7)</b>	<b>\$3,212,252</b>	<b>\$16,353,058</b>	<b>\$2,507,230</b>	<b>\$22,072,540</b>

Column 1  
Road use  
Tax Fund

Column 2  
Other Steet  
Monies

Column 3  
Street Debt

Column 4  
Totals

Round Figures to Nearest Dollars

EXPENSES				
	Column 1	Column 2	Column 3	Column 4
	Road use	Other Steet	Street Debt	Totals
	Tax Fund	Monies		
D. Maintenance				
1. RoadWay Maintenance	\$1,372,139	\$784,061	\$0	\$2,156,200
2. Snow and Ice Removal	\$235,647	\$3,818	\$0	\$239,465
E. Construction, Reconstruction and Improvements				
1. Engineering	\$101,689	\$710,555	\$0	\$812,244
2. Right of Way Purchased	\$0	\$24,372	\$0	\$24,372
3. Street/Bridge Construction	\$451,854	\$1,609,209	\$0	\$2,061,063
4. Traffic Services	\$129,997	\$547	\$0	\$130,544
F. Administration	\$130,101	\$62,600	\$0	\$192,701
G. Equipment	\$60,401	\$0	\$0	\$60,401
H. Miscellaneous		\$0	\$0	\$0
J. street Debt				
1. Bonds, Notes and Loans -Principal Paid	\$0	\$0	\$2,308,189	\$2,308,189
2. Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$199,041	\$199,041
TOTALS				
K. Total Expenses (Lines D thru J)	\$2,481,828	\$3,195,162	\$2,507,230	\$8,184,220
L. Ending Balance (Line C-K)	\$730,424	\$13,157,896	\$0	\$13,888,320
M. Total Funds Accounted For (K + L = C)	\$3,212,252	\$16,353,058	\$2,507,230	\$22,072,540



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
3 of 9

City Name
MUSCATINE
City Number
5330

### Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174---Sales Tax / Local Option	\$921,878.00	\$0.00
172---Labor & Services	\$16,558.00	\$0.00
144---FHWA Participation (Fed. Hwy. Admin.)	\$146,928.00	\$0.00
190---Other Miscellaneous	\$749,520.00	\$0.00
193---Fines & Fees	\$62,600.00	\$0.00
182---Property or Buildings (Sale or Rent)	\$29,321.00	\$0.00
170---Reimbursements (misc.)	\$15,688.00	\$0.00
180---Receipts From Sales	\$1,794.00	\$0.00
124---Iowa DOT	\$127,723.00	\$0.00
Line B4 Totals	\$2,072,010.00	\$0.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
4 of 9

<b>City Name</b>
MUSCATINE
City Number
5330

### Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	101	03/07/2013	\$305,278	100	2016	\$102,666	\$102,666	\$924	\$102,666	\$924	\$0
<input type="checkbox"/>	General Obligation	Street Improvements	102	06/02/2014	\$2,282,300	100	2024	\$2,233,553	\$22,158	\$44,585	\$22,158	\$44,585	\$2,211,395
<input type="checkbox"/>	General Obligation	Street Improvements	104	06/01/2008	\$4,006,878	100	2018	\$1,510,702	\$1,510,702	\$52,858	\$1,510,702	\$52,858	\$0
<input type="checkbox"/>	General Obligation	Street Improvements	106	06/01/2010	\$2,540,574	100	2020	\$1,951,990	\$335,356	\$59,120	\$335,356	\$59,120	\$1,616,634
<input type="checkbox"/>	General Obligation	Street Improvements	107	06/01/2012	\$3,879,053	100	2022	\$3,072,807	\$337,307	\$41,554	\$337,307	\$41,554	\$2,735,500
<input checked="" type="checkbox"/>	General Obligation	Street Improvements	108	05/26/2016	\$1,837,954	100	2026	\$1,837,954	\$0	\$0	\$0	\$0	\$1,837,954
New Bond Totals					\$1,837,954	\$1,837,954	Totals	\$10,709,672	\$2,308,189	\$199,041	\$2,308,189	\$199,041	\$8,401,483



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

<b>City Name</b>
MUSCATINE
<b>City Number</b>
5330

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
5 of 9

### Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

[Check here if there are no entities for this year](#)

### Project Final Costs Sheet (Section A)

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
4184	\$2,849,950	RDWY	Yes	Colorado Street Reconstruction
4164	\$548,071	SURF	Yes	Asphalt Overlay
4153	\$146,267	MISC	Yes	New Sidewalk Construction
4184	\$3,501,155	RDWY	Yes	Cedar Street Reconstruction
4182	\$277,680	RDWY	Yes	Diana Queen Drive Extension

### Project Final Costs Sheet (Section B)

1. Project Number	6. Contractor Name	7. Contract Price	8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
4184	Heuer Construction	\$2,849,950	\$194,233	\$0	\$0	\$0	\$0	\$3,044,183
4164	Illowa Investments	\$548,071	\$42,828	\$0	\$0	\$0	\$0	\$590,899
4153	All American Concrete	\$146,267	\$0	\$0	\$0	\$0	\$0	\$146,267
4184	All American Concrete	\$3,501,155	\$571,634	\$0	\$0	\$0	\$0	\$4,072,789
4182	Heuer Construction	\$277,680	\$17,593	\$0	\$0	\$0	\$0	\$295,273



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

<b>City Name</b>
MUSCATINE
<b>City Number</b>
5330

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
6 of 9

### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost /Unit	6. Rental Cost /Unit	7. Used On Project this FY?	8. Status
172	2008	ODB Leaf Machine	\$21,528	\$0	\$0	No	NOCH
638	2009	International Camel Flusher Truck	\$300,039	\$0	\$0	No	NOCH
171	2006	ODB Leaf Machine	\$16,500	\$0	\$0	No	NOCH
14	2007	Freightliner Dump Truck	\$74,229	\$0	\$0	No	NOCH
170	2006	ODB LEaf Machine	\$16,500	\$0	\$0	No	NOCH
6	2005	Graco Paint Machine	\$7,610	\$0	\$0	No	NOCH
1	2000	Ingersoll Rand Air Compressor	\$11,495	\$0	\$0	No	NOCH
2	1990	John Deere Endloader	\$59,200	\$0	\$0	No	NOCH
15	1998	Case Endloader	\$86,250	\$0	\$0	No	NOCH
20	2002	John Deere Grader	\$146,000	\$0	\$0	No	NOCH
21	2000	Gehl Skidloader	\$19,250	\$0	\$0	No	NOCH
24	2000	Sterling Street Sweeper	\$129,606	\$0	\$0	No	NOCH
46	2000	Ingersoll Rand Vibratory Roller	\$19,280	\$0	\$0	No	NOCH
50	2001	Sterling Dump Truck	\$53,042	\$0	\$0	No	NOCH
53	1995	Case Backhoe	\$67,496	\$0	\$0	No	NOCH
60	1993	Ford 1 Ton Flatbed Truck	\$20,425	\$0	\$0	No	NOCH
66	1994	International Tandem Dump Truck	\$47,399	\$0	\$0	No	NOCH
68	1994	Ingersoll Rand Air Compressor	\$11,353	\$0	\$0	No	NOCH
71	1995	International Tandem Dump Truck	\$49,128	\$0	\$0	No	NOCH



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

<b>City Name</b>
MUSCATINE
<b>City Number</b>
5330

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
<b>Fiscal Year</b>
2016
Sheet
7 of 9

### Road/Street Equipment Inventory Sheet

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
83	1996	Cimline Concrete Saw	\$7,603	\$0		\$0		No	NOCH
91	1998	GMC 1 Ton Flatbed Truck	\$23,882	\$0		\$0		No	NOCH
101	2000	GMC 1 Ton Flatbed Truck	\$24,898	\$0		\$0		No	NOCH
107	2000	Tarco Leaf Machine	\$12,650	\$0		\$0		No	NOCH
108	2000	Tarco Leaf Machine	\$12,650	\$0		\$0		No	NOCH
110	2002	Ford 1 Ton Flatbed Truck	\$26,748	\$0		\$0		No	NOCH
114	2002	GMC Dump Truck	\$48,595	\$0		\$0		No	NOCH
117	2004	Freightliner MuniBody	\$88,710	\$0		\$0		No	NOCH
136	2000	GMC Dump Truck	\$54,019	\$0		\$0		No	NOCH
679	1997	International/Vactor Flusher Truck	\$181,291	\$0		\$0		No	NOCH
680	1994	Case Backhoe	\$43,000	\$0		\$0		No	NOCH
51	2007	Nissan/Elgin Whirlwind Street Sweeper	\$171,432	\$0		\$0		No	NOCH
18	2010	John Deere Loader	\$145,850	\$0		\$0		No	NOCH
30	2011	Case Backhoe	\$88,980	\$0		\$0		No	NOCH
63	2012	Ford F350 Pickup Truck	\$34,983	\$0		\$0		No	NOCH
17	2007	Dimas Husquavarna Concrete Saw	\$13,750	\$0		\$0		No	NOCH
640	2010	Ford One Ton Flatbed Truck	\$29,300	\$0		\$0		No	NOCH
78	2014	Peterbilt Dump Truck	\$118,517	\$0		\$0		No	NOCH
New153	2014	Peterbuilt Dump Truck	\$110,374	\$0		\$0		No	NOCH
5	2015	Bomag Roller	\$35,976	\$0		\$0		No	NOCH



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
8 of 9

City Name
MUSCATINE
City Number
5330

### Explanation Sheet

Comments
<p>Prior year street projects funded with road use taxes were reported in "Other Street" column in error. The following years amounts should have been reported in Road Use Tax Expenditures:</p> <p>FY 2012 \$133,076 FY 2013 \$462,071 FY 2015 \$500,000</p> <p>Total adjustment to beginning balance increasing Other Street Monies and reducing Road Use Tax is \$1,095,247.</p>



Form 517007 {5-2016}  
Office of Local Systems  
Ames, IA 50010

<b>City Name</b>
MUSCATINE
<b>City Number</b>
5330

## City Street Financial Report

Report Generated
9/12/2016 4:16 PM
Fiscal Year
2016
Sheet
9 of 9

### Monthly Payment Sheet

Month	Road Use tax Payments
July	\$244,823.38
August	\$329,804.32
September	\$292,527.00
October	\$223,758.15
November	\$254,526.82
December	\$256,914.96
January	\$214,129.10
February	\$246,100.96
March	\$252,471.39
April	\$175,102.23
May	\$188,455.07
June	\$263,808.79
Totals	\$2,942,422.17