

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**February 2016**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - February 2016**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	593,666	(4.7)	565,505	(2.9)	582,407
Power Plants	73,332	(6.9)	68,270	(5.2)	72,047
Residential	33,104	(4.2)	31,723	(5.5)	33,558
Commercial	28,135	(7.7)	25,962	(5.4)	27,437
Total Metered Customers	728,237	(5.1)	691,460	(3.4)	715,449
Rated Customers - Estimate	---	---	11	---	11
City Use, Line Loss, Cycle Billing	43,694	(5.0)	41,488	(3.4)	42,927
Total Water Pumped	771,931	(5.0)	732,959	(3.4)	758,387

**Calendar Year-to-Date**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	1,241,925	(7.5)	1,148,541	1.5	1,131,701
Power Plants	152,633	(7.1)	141,839	(2.4)	145,295
Residential	70,010	(0.4)	69,701	(3.0)	71,825
Commercial	58,164	(10.4)	52,107	(9.2)	57,417
Total Metered Customers	1,522,732	(7.3)	1,412,187	0.4	1,406,238
Rated Customers - Estimate	---	---	15	(31.8)	22
City Use, Line Loss, Cycle Billing	91,364	(7.3)	84,731	0.4	84,374
Total Water Pumped	1,614,096	(7.3)	1,496,934	0.4	1,490,634

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - February 2016**

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price	Year		Avg. Price	
<b>Sales of Water</b>								
Contract Customers	\$225,605	\$ 0.38002	0.8	\$227,493	\$ 0.40228	12.5	\$202,164	\$ 0.34712
Power Plants	30,578	0.41698	(3.3)	29,579	0.43327	(1.8)	30,122	0.41809
Residential	144,581	4.36748	(0.6)	143,740	4.53104	4.3	137,759	4.10510
Commercial	42,829	1.52227	4.1	44,591	1.71758	3.5	43,102	1.57094
Water Sales	443,593	0.60913	0.4	445,403	0.64415	7.8	413,147	0.57747
<b>Other Revenue</b>								
Penalty Revenue	800		(21.1)	631		9.4	577	
Merchandise & Job Sales-Net	1,251		34.9	1,688		9.3X	164	
Miscellaneous Revenue	1,128		(12.2)	990		(15.8)	1,176	
Total Other Revenue	3,179		4.1	3,309		72.6	1,917	
Operating Revenue	446,772		0.4	448,712		8.1	415,064	
<b>Operating Expense</b>								
Operation	314,394		(4.9)	298,927		(0.4)	300,271	
Maintenance	45,081		1.1X	94,418		84.7	51,114	
Depreciation	60,354		1.6	61,305		4.5	58,682	
Total Operating Expense	419,829		8.3	454,650		10.9	410,067	
Operating Income (Loss)	26,943		-1.2X	(5,938)		-2.2X	4,997	
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	105		(33.3)	70		(30.7)	101	
Interest Expense	(1,104)		(29.2)	(782)		(7.6)	(846)	
Net Nonoperating Revenues (Expenses)	(999)		(28.7)	(712)		(4.4)	(745)	
<b>Net Income (Loss) before Capital Contributions</b>	25,944		-1.3X	(6,650)		-2.6X	4,252	
Capital Contributions	---		---	---		---	---	
<b>Change in Net Position</b>	25,944		-1.3X	(6,650)		-2.6X	4,252	
<b>Beginning Net Position</b>	15,689,675			15,708,260			15,877,182	
<b>Ending Net Position</b>	\$15,715,619			\$15,701,610			\$15,881,434	
Net Income (Loss) to Operating Revenue	5.8			(1.5)			1.0	
Debt Service Coverage	0.22			20.27			19.55	

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - February 2016**

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	Avg. Price
	Estimate	Avg. Price		Avg. Price	Year			
<b><u>Sales of Water</u></b>								
Contract Customers	\$460,941	\$ 0.37115	(0.6)	\$458,227	\$ 0.39896	15.0	\$398,424	\$ 0.35206
Power Plants	62,377	0.40867	(3.4)	60,242	0.42472	(0.4)	60,474	0.41622
Residential	293,666	4.19463	0.3	294,691	4.22794	4.8	281,156	3.91446
Commercial	88,542	1.52228	0.7	89,135	1.71061	1.1	88,159	1.53542
Water Sales	905,526	0.59467	(0.4)	902,295	0.63893	8.9	828,213	0.58896
<b><u>Other Revenue</u></b>								
Penalty Revenue	1,600		(60.7)	629		9.2	576	
Merchandise & Job Sales-Net	2,503		(3.6)	2,414		3.2X	579	
Miscellaneous Revenue	2,256		8.2	2,442		3.3	2,364	
Total Other Revenue	6,359		(13.7)	5,485		55.9	3,519	
Operating Revenue	911,885		(0.5)	907,780		9.1	831,732	
<b><u>Operating Expense</u></b>								
Operation	649,229		(6.1)	609,830		1.5	600,815	
Maintenance	86,296		64.6	142,006		32.0	107,562	
Depreciation	120,709		1.6	122,610		4.5	117,364	
Total Operating Expense	856,234		2.1	874,446		5.9	825,741	
Operating Income	55,651		(40.1)	33,334		4.6X	5,991	
<b><u>Nonoperating Revenues (Expenses)</u></b>								
Interest Income	212		(29.2)	150		(23.9)	197	
Interest Expense	(9,957)		(84.1)	(1,587)		(4.7)	(1,666)	
Net Nonoperating Revenues (Expenses)	(9,745)		(85.3)	(1,437)		(2.2)	(1,469)	
<b><u>Net Income (Loss) before Capital Contributions</u></b>								
Net Income (Loss) before Capital Contributions	45,906		(30.5)	31,897		6.1X	4,522	
Capital Contributions	---		---	---		---	---	
<b>Change in Net Position</b>	45,906		(30.5)	31,897		6.1X	4,522	
<b>Beginning Net Position</b>	15,669,713			15,669,713			15,876,912	
<b>Ending Net Position</b>	\$15,715,619			\$15,701,610			\$15,881,434	
Net Income (Loss) to Operating Revenue	5.0			3.5			0.5	
Debt Service Coverage	0.23			28.54			19.01	

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**February 2016**

**ASSETS**

	<u>2016</u>	<u>2015</u>
<b>Current Assets:</b>		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$953,908	\$500,693
Receivables:		
Consumer Accounts	611,310	558,823
Interest	1	1
Inventories	335,699	318,087
Prepaid Expenses	45,290	45,641
	<u>1,946,208</u>	<u>1,423,245</u>
Total Unrestricted Current Assets		
<u>Restricted Assets</u>		
Cash - interest bearing	35,256	---
	<u>35,256</u>	<u>---</u>
Total Restricted Current Assets		
Total Current Assets	<u>1,981,464</u>	<u>1,423,245</u>
<b>Property and Equipment:</b>		
At Cost	29,178,552	28,063,709
Less Accumulated Depreciation	10,596,663	10,002,198
	<u>18,581,889</u>	<u>18,061,511</u>
Net Property and Equipment		
<b>Deferred Outflows of Resources - Pension</b>		
Changes of Assumptions	120,280	---
Difference between projected and actual earnings on pension plan	54,648	---
Contributions subsequent to measurement date	217,295	---
	<u>392,223</u>	<u>---</u>
Total Deferred Outflows of Resources - Pension		
<b>TOTAL ASSETS</b>	<u><u>\$20,955,576</u></u>	<u><u>\$19,484,756</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**February 2016**

**LIABILITIES AND NET POSITION**

	<u>2016</u>	<u>2015</u>
<b>Current Liabilities:</b>		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$220,834	\$188,580
Pension Provision	---	23,660
Health & Dental Insurance Provision	30,320	29,360
Retained Percentage on Contracts	4,441	28,467
Consumer Advances for Construction	87,439	8,205
Accrued Payroll	73,609	62,869
Accrued Vacation	122,179	111,603
Accrued Property Taxes	1,404	953
Miscellaneous Accrued Expenses	63,745	44,687
	<hr/>	<hr/>
Total Payable from Unrestricted Assets	603,971	498,384
	<hr/>	<hr/>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	30,000	29,000
Accrued Interest	2,224	2,418
	<hr/>	<hr/>
Total Payable from Restricted Assets	32,224	31,418
	<hr/>	<hr/>
Total Current Liabilities	636,195	529,802
	<hr/>	<hr/>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,900,000	2,400,000
Health & Dental Insurance Provision	42,790	91,828
Post-Employment Health Benefit Provision	37,115	42,144
Net Pension Liability	1,033,550	---
Consumer Advances for Construction	290,532	378,548
	<hr/>	<hr/>
Total Non-Current Liabilities	4,434,987	3,073,520
	<hr/>	<hr/>
<b>Deferred Inflows of Resources - Pension</b>	182,784	---
	<hr/>	<hr/>
<b>Net Position:</b>		
Net Investment in Capital Assets	18,042,918	17,484,758
Restricted	392,223	---
Unrestricted	(2,733,531)	(1,603,324)
	<hr/>	<hr/>
Total Net Position	15,701,610	15,881,434
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$20,955,576</u>	<u>\$19,484,756</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**February 2016**

	<u>Current Month</u>	<u>Year- To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$460,179	\$912,712
Miscellaneous sources	2,184	15,484
Cash paid to/for:		
Suppliers	(195,397)	(430,908)
Employees payroll, taxes and benefits	<u>(201,852)</u>	<u>(395,561)</u>
Net cash flows from operating activities	<u>65,115</u>	<u>103,727</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	---
State revolving loan interest payments	---	---
Loan from electric utility	---	---
Loan from electric utility interest payments	---	---
Capital expenditures, net	<u>(34,473)</u>	<u>(146,784)</u>
Net cash flows from capital and related financing activities	<u>(34,473)</u>	<u>(146,784)</u>
Cash flows from investing activities:		
Interest received on investments	<u>70</u>	<u>149</u>
Net cash flows from investing activities	<u>70</u>	<u>149</u>
Net increase (decrease) in cash and investments	<u>30,712</u>	<u>(42,908)</u>
Cash and investments at beginning of period	<u>958,453</u>	<u>1,032,073</u>
Cash and investments at end of period	<u><u>\$989,165</u></u>	<u><u>\$989,165</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**February 2016**

	<b><u>Current</u></b> <b><u>Month</u></b>	<b><u>Year-</u></b> <b><u>To-Date</u></b>
Reconciliation of operating income (loss) to net cash flows from operating activities		
Operating income (loss)	(\$5,938)	\$33,334
Noncash item in operating income:		
Depreciation of utility plant	61,305	122,610
Changes in assets and liabilities:		
Consumer accounts receivable	15,610	25,849
Inventories	10,968	(15,071)
Prepaid and deferred expenses	7,610	11,835
Accounts payable	(27,778)	(62,922)
Net pension liability	13,437	26,875
Health & dental insurance provision	(14,440)	(20,789)
Other post-employment benefit provision	271	542
Retained percentage	---	(28,706)
Accrued payroll	435	10,445
Accrued vacation	4,159	5,253
Accrued property taxes	68	136
Unearned revenue	(592)	(3,864)
Miscellaneous accrued expenses	---	(1,800)
	<u>          </u>	<u>          </u>
Net cash flows from operating activities	<u>\$65,115</u>	<u>\$103,727</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - February 2016**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Source of Supply</u></b>						
Operation Supervision (600)	\$2,445		\$2,868		\$2,502	
Operation Labor and Expenses (601)	1,558		1,088		1,336	
Miscellaneous Expense (603)	25		510		85	
Maintenance of Wells (614)	---		---		---	
Maintenance of Supply Mains (616)	432		1,692		668	
Depreciation (618)	9,034		9,015		8,261	
<b>Total Source of Supply Expense</b>	<u>13,494</u>	3.0	<u>15,173</u>	3.4	<u>12,852</u>	3.1
<b><u>Pumping</u></b>						
Operation Supervision (620)	2,874		3,263		2,885	
Fuel or Power Purchased (623)	80,027		71,298		75,962	
Pumping Labor and Expenses (624)	4,576		4,553		4,065	
Miscellaneous Expense (626)	167		295		295	
Maintenance of Structures (631)	142		---		52	
Maintenance of Pumping Equipment (632/633)	6,780		41,429		24,629	
Depreciation (634)	6,033		6,024		6,024	
<b>Total Pumping Expense</b>	<u>100,599</u>	22.5	<u>126,862</u>	28.3	<u>113,912</u>	27.4
<b><u>Water Treatment</u></b>						
Operation Supervision (640)	2,924		3,294		2,902	
Chemicals (641)	20,345		17,006		15,833	
Operation Labor and Expenses (642)	15,616		14,312		16,408	
Miscellaneous Expense (643)	3,072		1,268		4,155	
Maintenance of Structures (651)	1,163		618		295	
Maintenance of Purification Equip. (652)	1,455		5,195		4,105	
Depreciation (654)	3,253		3,229		3,229	
<b>Total Water Treatment Expense</b>	<u>47,828</u>	10.7	<u>44,922</u>	10.0	<u>46,927</u>	11.3
<b><u>Distribution</u></b>						
Operation Supervision (660)	2,990		3,376		2,837	
Storage Facilities Expense (661)	3,578		4,443		5,462	
Trans. & Distr. Lines Expense (662)	4,920		1,744		3,875	
Meter Expense (663)	10,138		8,589		12,839	
Consumer Installation Expense (664)	4,386		4,067		3,543	
Miscellaneous Expense (665)	14,770		12,938		8,720	
Vehicle Expense (667)	4,811		4,667		4,241	
Maintenance:						
Supervision (670)	4,513		4,690		4,419	
Structures (671)	151		324		15	
Reservoirs and Standpipes (672)	---		68		245	
Mains (673)	15,676		11,668		5,022	
Valves (674)	3,106		16,424		784	
Meters (676)	1,789		884		1,884	
Hydrants (677)	1,005		916		2,368	
Miscellaneous Plant (678)	2,798		7,633		4,576	
Vacation, Holiday, Sick Leave (679)	10,850		11,034		11,301	
Depreciation (680)	35,182		35,403		34,332	
<b>Total Distribution Expense</b>	<u>\$120,663</u>	27.0	<u>\$128,868</u>	28.7	<u>\$106,463</u>	25.6

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - February 2016**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision (600)	\$4,977		\$5,630		\$5,224	
Operation Labor and Expenses (601)	2,808		2,160		2,028	
Miscellaneous Expense (603)	550		511		293	
Maintenance of Wells (614)	---		---		---	
Maintenance of Supply Mains (616)	864		1,692		2,164	
Depreciation (618)	<u>18,068</u>		<u>18,029</u>		<u>16,522</u>	
 Total Source of Supply Expense	 <u>27,267</u>	 3.0	 <u>28,022</u>	 3.1	 <u>26,231</u>	 3.2
 <b><u>Pumping</u></b>						
Operation Supervision (620)	5,855		6,424		5,965	
Fuel or Power Purchased (623)	169,296		144,220		149,980	
Pumping Labor and Expenses (624)	9,076		8,931		9,094	
Miscellaneous Expense (626)	333		590		590	
Maintenance of Structures (631)	283		---		53	
Maintenance of Pumping Equipment (632/633)	10,859		54,375		50,054	
Depreciation (634)	<u>12,066</u>		<u>12,048</u>		<u>12,048</u>	
 Total Pumping Expense	 <u>207,768</u>	 22.8	 <u>226,588</u>	 25.0	 <u>227,784</u>	 27.4
 <b><u>Water Treatment</u></b>						
Operation Supervision (640)	5,886		6,486		6,004	
Chemicals (641)	40,690		32,351		32,403	
Operation Labor and Expenses (642)	32,535		32,240		33,145	
Miscellaneous Expense (643)	6,143		3,552		7,631	
Maintenance of Structures (651)	2,416		1,836		1,370	
Maintenance of Purification Equip. (652)	2,839		6,473		9,918	
Depreciation (654)	<u>6,507</u>		<u>6,458</u>		<u>6,458</u>	
 Total Water Treatment Expense	 <u>97,016</u>	 10.6	 <u>89,396</u>	 9.8	 <u>96,929</u>	 11.7
 <b><u>Distribution</u></b>						
Operation Supervision (660)	6,130		6,610		5,937	
Storage Facilities Expense (661)	7,460		9,602		11,052	
Trans. & Distr. Lines Expense (662)	9,839		3,707		5,572	
Meter Expense (663)	20,382		15,857		23,953	
Consumer Installation Expense (664)	9,311		7,874		6,029	
Miscellaneous Expense (665)	26,006		26,176		21,732	
Vehicle Expense (667)	9,501		8,415		8,781	
Maintenance:						
Supervision (670)	9,065		9,436		9,171	
Structures (671)	303		340		243	
Reservoirs and Standpipes (672)	---		155		321	
Mains (673)	30,569		27,172		11,916	
Valves (674)	6,213		21,036		2,253	
Meters (676)	3,722		2,559		4,811	
Hydrants (677)	2,009		1,327		2,974	
Miscellaneous Plant (678)	5,595		10,175		6,902	
Vacation, Holiday, Sick Leave (679)	26,814		26,051		24,327	
Depreciation (680)	<u>70,364</u>		<u>70,806</u>		<u>68,663</u>	
 Total Distribution Expense	 <u>\$243,283</u>	 26.7	 <u>\$247,298</u>	 27.2	 <u>\$214,637</u>	 25.8

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - February 2016**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense (909)	\$908	0.2	\$443	0.1	\$1,215	0.3
<b><u>Consumer Accounts</u></b>						
Supervision (901)	1,357		1,548		1,360	
Meter Reading Expense (902)	3,572		3,852		3,980	
Consumer Records and Collection (903)	15,517		16,973		11,231	
Uncollectible Accounts Expense (904)	1,049		1,049		678	
Vacation, Holiday, Sick Leave (906)	1,640		1,693		2,071	
Total Consumer Accounts Expense	<u>23,135</u>	5.2	<u>25,115</u>	5.6	<u>19,320</u>	4.7
<b><u>Administrative and General</u></b>						
Administrative and General Salaries (920)	21,605		21,727		18,987	
Office Supplies and Expenses (921)	1,801		1,588		1,662	
Outside Services Employed (923)	1,062		2,506		2,770	
Property Insurance (924)	1,850		1,727		1,757	
Casualty Ins, Injuries & Damages (925)	3,639		3,382		10,214	
Employee Pensions and Benefits (926)	57,131		54,354		47,197	
Fringe Benefits Charged to Constr. (927)	(5,432)		(1,330)		(1,355)	
Miscellaneous General Expense (930)	9,862		9,352		9,885	
Rents (931)	6,096		6,096		5,919	
Maintenance of General Plant (932)	6,071		2,877		2,052	
Vacation, Holiday, Sick Leave (936)	2,665		3,354		3,454	
Depreciation (933)	6,852		7,634		6,836	
Total Administrative and General	<u>113,202</u>	25.3	<u>113,267</u>	25.2	<u>109,378</u>	26.4
Total Operating Expense	<u>\$419,829</u>		<u>\$454,650</u>		<u>\$410,067</u>	
Percent to Operating Revenue		94.0		101.3		98.8

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - February 2016**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense (909)	\$2,302	0.3	\$838	0.1	\$3,639	0.4
<b><u>Consumer Accounts</u></b>						
Supervision (901)	2,715		3,005		2,756	
Meter Reading Expense (902)	7,234		7,802		8,507	
Consumer Records and Collection (903)	31,026		29,137		23,477	
Uncollectible Accounts Expense (904)	2,098		2,098		1,356	
Vacation, Holiday, Sick Leave (906)	4,068		3,732		4,084	
Total Consumer Accounts Expense	47,141	5.2	45,774	5.0	40,180	4.8
<b><u>Administrative and General</u></b>						
Administrative and General Salaries (920)	43,218		42,902		39,906	
Office Supplies and Expenses (921)	3,904		3,210		3,540	
Outside Services Employed (923)	2,517		3,742		5,597	
Property Insurance (924)	3,701		3,454		3,514	
Casualty Ins, Injuries & Damages (925)	7,367		16,667		14,365	
Employee Pensions and Benefits (926)	113,962		112,005		96,759	
Fringe Benefits Charged to Constr. (927)	(6,848)		(2,826)		(2,126)	
Miscellaneous General Expense (930)	19,623		17,441		17,317	
Rents (931)	12,193		12,193		11,837	
Maintenance of General Plant (932)	11,559		5,430		5,412	
Vacation, Holiday, Sick Leave (936)	6,557		7,043		6,547	
Depreciation (933)	13,704		15,269		13,673	
Total Administrative and General	231,457	25.4	236,530	26.1	216,341	26.0
Total Operating Expense	<u>\$856,234</u>		<u>\$874,446</u>		<u>\$825,741</u>	
Percent to Operating Revenue		93.9		96.3		99.3

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - February 2016**

	<u>2016</u>		<u>2015</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.608	0.644	0.545	0.577
Cost Per 1,000 Gallons	<u>0.620</u>	<u>0.658</u>	<u>0.541</u>	<u>0.573</u>
Margin	<u>(0.013)</u>	<u>(0.013)</u>	<u>0.004</u>	<u>0.004</u>
	<u>2016</u>		<u>2015</u>	
Maximum Daily Water Pumped (1,000 gallons)	28,438		28,841	
Date of Maximum	02/27		02/20	

**Calendar Year-to-Date**

	<u>2016</u>		<u>2015</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.603	0.639	0.556	0.589
Cost Per 1,000 Gallons	<u>0.584</u>	<u>0.619</u>	<u>0.554</u>	<u>0.587</u>
Margin	<u>0.019</u>	<u>0.020</u>	<u>0.002</u>	<u>0.002</u>
	<u>2016</u>		<u>2015</u>	
Maximum Daily Water Pumped (1,000 gallons)	28,438		29,924	
Date of Maximum	02/27		01/24	

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,698	8,583
Commercial	<u>1,058</u>	<u>1,054</u>
Total	<u>9,760</u>	<u>9,641</u>