

Office of Rail Transportation
800 Lincoln Way | Ames, Iowa 50010
Phone: 515.239.1066 | Email: Laura.Hutzell@dot.iowa.gov

February 26, 2016

Dave Gobin, City of Muscatine
215 Sycamore Street, Muscatine, Iowa

RE: LIFTS-ST16(01)88-70 – Port of Muscatine

Dear Mr. Gobin,

The Iowa Department of Transportation is pleased to inform you that your application for the Linking Iowa's Freight Transportation System grant for the Port of Muscatine Study was approved for funding at the February 8th meeting of the Transportation Commission. The Commission approved funding a grant of \$80,000.

Although the Commission has approved the award, you neither have a funding commitment nor an authorization to expend funds until a loan agreement has been negotiated and executed between the City of Muscatine and the Iowa Department of Transportation.

Please note that a number of specific provisions apply to the management of the loan award:

- A notification of acceptance of the award must be signed by the award recipient and mailed to Laura Hutzell, Office of Rail Transportation by April 11th (approximately 45 days of receipt of this letter).
- Project costs incurred prior to the execution of the loan agreement are ineligible for reimbursement.
- All project costs covered by the award are on reimbursement basis only.
- In certain instances, the Department may allow for an early start date for a project. An early start date is a request, in writing, by the award recipient to begin work prior to the execution of the loan agreement. This request and subsequent approval by the Department allows specific costs to be eligible for reimbursement contingent upon the execution of the final funding agreement.
- The Agreement must be finalized and in place by September 2016 (approximately 180 days after the award date).
- The project must be completed within 36 months of the Agreement date (specific time constraints outlining revocation of funding for inactivity will be detailed in the funding agreement).

Please respond in writing by April 11th indicating whether you intend to accept or decline this award. If you choose to accept this award, I will contact you to discuss your project and information required to develop the Agreement.

I look forward to working with you on this project. If you have questions or if I may be of assistance please contact me at 515-239-1066.

Thank you,



Laura Hutzell
Rail Development Manager