

RESOLUTION NO. _____

**A RESOLUTION ADOPTING THE ANNUAL BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2017**

WHEREAS, the City Council of the City of Muscatine, Iowa has held budget meetings for the purpose of reviewing and discussing the proposed City budget for the fiscal year ending June 30, 2017;

WHEREAS, a public hearing was held on March 3, 2016 for the purpose of receiving comments from the taxpayers and citizens of the City regarding the budget estimate;

NOW, THEREFORE, be it resolved by the Council of the City of Muscatine, Iowa:

The annual budget for the fiscal year ending June 30, 2017, as set forth in the Budget Summary Certificate and in the detailed budget schedules in support thereof showing the revenue estimates and expenditure appropriations, and the allocation to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up the records in accordance with the summary and detail schedules as adopted.

PASSED, APPROVED, AND ADOPTED THIS 3rd DAY OF MARCH, 2016.

Diana Broderson, Mayor

ATTEST:

Gregg Mandsager, City Clerk

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2017

Fiscal Years

GOVERNMENT ACTIVITIES CONT.

(A) (B)

COMMUNITY & ECONOMIC DEVELOPMENT

Community Beautification	39
Economic Development	40
Housing and Urban Renewal	41
Planning & Zoning	42
Other Community & Economic Development	43
	44
TOTAL (lines 39 - 44)	45

GENERAL GOVERNMENT

Mayor, Council, & City Manager	46
Clerk, Treasurer, & Finance Administrator	47
Elections	48
Legal Services & City Attorney	49
City Hall & General Building	50
Tort Liability	51
Other General Government	52
TOTAL (lines 46 - 52)	53

DEBT SERVICE

Government Capital Projects	54
TIF Capital Projects	55
	56

TOTAL CAPITAL PROJECTS

TOTAL Government Activities Expenditures	57
<i>(lines 11+22+30+38+45+53+54+57)</i>	58

2,670,447

BUSINESS TYPE ACTIVITIES

Proprietary: Enterprise & Budgeted ISF

Water Utility	59
Sewer Utility	60
Electric Utility	61
Gas	62
Airport	63
Landfill/Garbage	64
Transit	65
Cable TV, Internet & Telephone	66
Home Automation	67
Storm Water Utility	68
Other Business Type (city hosp., ISF, parking, etc.)	69

Enterprise DEBT SERVICE

Enterprise CAPITAL PROJECTS

Enterprise TIF CAPITAL PROJECTS

TOTAL Business Type Expenditures (lines 59 - 73)

TOTAL ALL EXPENDITURES (lines 58+74)

Recurrent Transfers Out

Internal TIF Loan / Recurrent Transfers Out

Total ALL Transfers Out

Total Expenditures & Fund Transfers Out (lines 75-77)

Ending Fund Balance June 30

79

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

Muscatine

The last two columns will fill in once the Re-Est forms are completed

Subtotal-Other Financing Sources (see memo 49)	42	7,423,677	876,840	0	203,050	1,938,100	0	7,248,185	17,689,852	20,546,699	12,053,208
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	18,716,668	12,213,812	1,890,150	2,770,549	5,397,700	20,800	27,378,805	68,378,484	70,185,398	70,885,784
Beginning Fund Balance July 1	44	3,734,592	2,121,787	907,966	98,082	13,661,984	1,023,353	10,234,087	31,979,911	30,985,006	18,441,488
TOTAL REVENUES & BEGIN BALANCE	45	22,451,260	14,335,579	2,798,116	2,868,611	19,259,684	1,044,153	37,612,892	100,358,295	101,160,404	89,307,272

CHECK CITY VALUATIONS
 Taxable Valuations By Class By Levy Authority
 100% Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Muscatine

		(A)			
		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
1	Taxable	201,892,371	40,512,408	108 073 772	10 688 212
2	100% Assessed	228,626,229	40 612 408	121,269 548	10 688 212

REPLACEMENT \$		FILLS TO:	
3	General Fund	\$348,329	F E E , LI E 18, COL (C)
4	Special Fund	\$170,837	F EVE ES, LI 8, COL (D)
5	Debt Fund	\$111,749	F ES, LI E 18, COL (F)
6	Capital Reserve Fund	\$0	F E ES, L E 18, COL (G)

* Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.

		(A)	(B)						
		General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary		
Other State Grants & Reimbursements	18	\$20 300	\$32,200	\$0	\$0	\$434 7	\$291		

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Muscogee

	(A) Project Name	(B) Amount of Issue	(C) Type of Debt Obligation	(D) Date Certified to County Auditor	(E) Debt Resolution Number	(F) Principal Due FY 2017	(G) Interest Due FY 2017	(H) Bond Reg./Paying Agent Fees Due FY 2017	(I) Total Obligation Due FY 2017	(J) Paid from Funds OTHER THAN Current Year Debt Service Taxes	(K) Amount Paid Current Year Debt Service Levy
(1)	Corporate Purpose 6-1-08	5,120,000	5-20-08	5-20-08	n/a	645,000	45,850	700	691		691
(2)	Corporate Purpose 6-1-10 (Partially Funded from TIF)	7,425,000	5-14-10	5-14-10	n/a	1,665,000	143,363	700	1,199,063		998,013
(3)	Corporate Purpose 6-1-12	4,715,000	3-2-12	3-2-12	n/a	500,000	47,435	700	578,135		578,135
(4)	Corporate Purpose 6-2-14	2,575,000	2-25-13	5-15-14	n/a	75,000	49,900	700	125,600		125,600
(5)	Corporate Purpose 6-1-16 - Estimate	3,280,000	5-15-14	5-1-16	1111-031	0	75,369	700	76,069		76,069
(6)	Estimated Amount from Other Sources			6-1-16	1111-031					12,147	12,147
(7)	Tax Increment 6-24-04 (Southeast TIF)	1,665,000		6-19-04	n/a	125,000	38,705		163,705	163,705	0
(8)	State Revolving Fund Loan	16,500,000	5-19-04	n/a	n/a	638,000	425,165		1,063,165	1,061,165	0
(9)									0		0
(10)									0		0
(11)									0		0
(12)		N/A							0		0
(13)			NO SELECTION						0		0
(14)			NO SELECTION						0		0
(15)			NO SELECTION						0		0
(16)			NO SELECTION						0		0
(17)			NO SELECTION						0		0
(18)			NO SELECTION						0		0
(19)			NO SELECTION						0		0
(20)			NO SELECTION						0		0
(21)			NO SELECTION						0		0
(22)			NO SELECTION						0		0
(23)			NO SELECTION						0		0
(24)			NO SELECTION						0		0
(25)			NO SELECTION						0		0
(26)			NO SELECTION						0		0
(27)			NO SELECTION						0		0
(28)			NO SELECTION						0		0
(29)			NO SELECTION						0		0
(30)			NO SELECTION						0		0
TOTALS									3,695,317		2,455,250



City Hall, 215 Sycamore St.
Muscatine, IA 52761-3899
(563) 264-1550
Fax (563) 264-0750

FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: February 24, 2016

Re: Resolution for the Adoption of Budget and Certification of Taxes for Fiscal Year 2016/2017

Introduction and Background:

The City Council set a public hearing for March 3, 2016 concerning the proposed budget for 2016/2017 and the notice of public hearing was published in the *Muscatine Journal* on February 20, 2016.

Recommendation:

Attached is the resolution for the adoption of the budget and certification of City taxes for the 2016/2017 fiscal year. The amounts in the public hearing notice and budget adoption resolution reflect the budget amounts approved by City Council during their budget review sessions, in the format required by the State of Iowa.

Please include the attached resolution on the City Council agenda for the March 3, 2016 Council meeting. Please contact me if you have any questions.