

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**October 2015**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility  
Classification of Water Distribution  
Current Month - October 2015**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	703,868	(0.1)	702,967	17.2	599,777
Power Plants	73,938	(8.2)	67,907	50.5	45,127
Residential	39,403	(1.6)	38,767	8.7	35,666
Commercial	35,426	(8.6)	32,383	(2.1)	33,074
Total Metered Customers	852,635	(1.2)	842,024	18.0	713,644
Rated Customers - Estimate	---	---	7	---	7
City Use, Line Loss, Cycle Billing	51,158	(1.2)	50,521	18.0	42,819
Total Water Pumped	903,793	(1.2)	892,553	18.0	756,470

**Calendar Year-to-Date**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	6,572,676	3.1	6,778,697	12.2	6,040,932
Power Plants	808,610	(14.5)	691,702	(5.4)	731,326
Residential	411,572	(9.4)	372,776	(2.1)	380,871
Commercial	353,514	(9.6)	319,739	(4.5)	334,803
Total Metered Customers	8,146,372	0.2	8,162,914	9.0	7,487,932
Rated Customers - Estimate	---	---	64	(49.6)	127
City Use, Line Loss, Cycle Billing	488,782	0.2	489,775	9.0	449,276
Total Water Pumped	8,635,154	0.2	8,652,752	9.0	7,937,335

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - October 2015**

	Budget		% Increase (Decrease) from Budget	% Increase (Decrease) from Last Year		Last Year		
	Estimate	Avg. Price		This Year	Avg. Price	Last Year	Avg. Price	
<b>Sales of Water</b>								
Contract Customers	\$238,745	\$ 0.33919	5.8	\$252,690	\$ 0.35946	21.6	\$207,877	\$ 0.34659
Power Plants	31,034	0.41973	(4.8)	29,536	0.43495	19.4	24,734	0.54810
Residential	152,105	3.86024	0.1	152,186	3.92562	8.0	140,920	3.95110
Commercial	52,352	1.47778	(5.2)	49,651	1.53323	4.2	47,670	1.44131
<b>Water Sales</b>	<b>474,236</b>	<b>0.55620</b>	<b>2.1</b>	<b>484,063</b>	<b>0.57488</b>	<b>14.9</b>	<b>421,201</b>	<b>0.59021</b>
<b>Other Revenue</b>								
Penalty Revenue	767		47.5	1,131		1.3	1,117	
Merchandise & Job Sales-Net	493		---	2,576		---	85	
Miscellaneous Revenue	1,010		(26.1)	746		(60.6)	1,895	
<b>Total Other Revenue</b>	<b>2,270</b>		<b>96.2</b>	<b>4,453</b>		<b>43.8</b>	<b>3,097</b>	
<b>Operating Revenue</b>	<b>476,506</b>		<b>2.5</b>	<b>488,516</b>		<b>15.1</b>	<b>424,298</b>	
<b>Operating Expense</b>								
Operation	329,764		(5.9)	310,159		3.3	300,181	
Maintenance	60,528		(62.0)	23,007		(71.2)	79,882	
Depreciation	59,843		(1.9)	58,681		(2.5)	60,159	
<b>Total Operating Expense</b>	<b>450,135</b>		<b>(12.9)</b>	<b>391,847</b>		<b>(11.0)</b>	<b>440,222</b>	
<b>Operating Income (Loss)</b>	<b>26,371</b>		<b>2.7X</b>	<b>96,669</b>		<b>-7.1X</b>	<b>(15,924)</b>	
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	137		(50.4)	68		2.0X	23	
Interest Expense	(85,494)		(99.0)	(879)		14.6	(767)	
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(85,357)</b>		<b>(99.0)</b>	<b>(811)</b>		<b>9.0</b>	<b>(744)</b>	
<b>Net Income (Loss) before Capital Contributions</b>	<b>(58,986)</b>		<b>-2.6X</b>	<b>95,858</b>		<b>-6.8X</b>	<b>(16,668)</b>	
Prior Period Adj. GASB 68 Pension	---		---	(317,186)		---	---	
Capital Contributions	---		---	---		---	---	
<b>Change in Net Position</b>	<b>(58,986)</b>		<b>2.8X</b>	<b>(221,328)</b>		<b>12.3X</b>	<b>(16,668)</b>	
<b>Beginning Net Position</b>	<b>15,851,113</b>			<b>16,336,680</b>			<b>15,810,507</b>	
<b>Ending Net Position</b>	<b>\$15,792,127</b>			<b>\$16,115,352</b>			<b>\$15,793,839</b>	
<b>Net Income (Loss) to Operating Revenue</b>	<b>(12.4)</b>			<b>19.6</b>			<b>(3.9)</b>	
<b>Debt Service Coverage</b>	<b>2.85</b>			<b>46.00</b>			<b>13.90</b>	

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - October 2015**

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price	Year		Avg. Price	Year
<b>Sales of Water</b>								
Contract Customers	\$2,262,602	\$ 0.34424	5.1	\$2,378,780	\$ 0.35092	16.4	\$2,043,220	\$ 0.33823
Power Plants	314,997	0.38955	(5.8)	296,603	0.42880	(1.0)	299,513	0.40955
Residential	1,520,125	3.69346	(2.8)	1,477,177	3.96264	5.2	1,404,322	3.68713
Commercial	523,017	1.47948	(6.8)	487,239	1.52387	3.5	470,680	1.40584
Water Sales	4,620,741	0.56721	0.4	4,639,799	0.56840	10.0	4,217,735	0.56327
<b>Other Revenue</b>								
Penalty Revenue	7,667		(1.4)	7,557		(2.5)	7,754	
Merchandise & Job Sales-Net	6,529		56.4	10,213		(6.4)	10,909	
Miscellaneous Revenue	10,318		9.3	11,278		(15.2)	13,306	
Total Other Revenue	24,514		18.5	29,048		(9.1)	31,969	
Operating Revenue	4,645,255		0.5	4,668,847		9.9	4,249,704	
<b>Operating Expense</b>								
Operation	3,124,911		(3.6)	3,011,482		3.7	2,904,860	
Maintenance	718,403		(29.4)	506,901		(34.3)	771,737	
Depreciation	598,428		(1.9)	586,820		(2.5)	601,590	
Total Operating Expense	4,441,742		(7.6)	4,105,203		(4.0)	4,278,187	
Operating Income (Loss)	203,513		1.8X	563,644		-20.8X	(28,483)	
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	1,272		(50.2)	633		1.5X	251	
Interest Expense	(289,570)		(97.0)	(8,651)		22.3	(7,071)	
Net Nonoperating Revenues (Expenses)	(288,298)		(97.2)	(8,018)		17.6	(6,820)	
Net Income (Loss) before Capital Contributions	(84,785)		-7.6X	555,626		-16.7X	(35,303)	
Prior Period Adj. GASB 68 Pension	---		---	(317,186)		---	---	
Capital Contributions	---		---	---		---	214,708	
Change in Net Position	(84,785)		-3.8X	238,440		32.9	179,405	
Beginning Net Position	15,876,912			15,876,912			15,614,434	
Ending Net Position	\$15,792,127			\$16,115,352			\$15,793,839	
Net Income (Loss) to Operating Revenue	(1.8)			11.9			(0.8)	
Debt Service Coverage	5.69			34.64			18.35	

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**October 2015**

**ASSETS**

	<u>2015</u>	<u>2014</u>
<b>Current Assets:</b>		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$902,214	\$481,412
Receivables:		
Consumer Accounts	649,733	556,237
Interest	1	2
Inventories	332,296	267,132
Prepaid Expenses	31,102	24,715
	<hr/>	<hr/>
Total Unrestricted Current Assets	1,915,346	1,329,498
	<hr/>	<hr/>
<u>Restricted Assets</u>		
Cash - interest bearing	35,248	---
	<hr/>	<hr/>
Total Restricted Current Assets	35,248	---
	<hr/>	<hr/>
Total Current Assets	1,950,594	1,329,498
	<hr/>	<hr/>
<b>Property and Equipment:</b>		
At Cost	28,935,435	27,995,091
Less Accumulated Depreciation	10,440,095	10,580,819
	<hr/>	<hr/>
Net Property and Equipment	18,495,340	17,414,272
	<hr/>	<hr/>
<b>Deferred Outflows of Resources - Pension</b>		
Changes of Assumptions	185,584	---
Difference between projected and actual earnings on pension plan	38,616	---
Contributions subsequent to measurement date	87,895	---
	<hr/>	<hr/>
Total Deferred Outflows of Resources - Pension	312,095	---
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<u>\$20,758,029</u>	<u>\$18,743,770</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**October 2015**

**LIABILITIES AND NET POSITION**

	<u>2015</u>	<u>2014</u>
<b>Current Liabilities:</b>		
<b><u>Payable from Unrestricted Assets</u></b>		
Accounts Payable	\$148,404	\$259,803
Pension Provision	---	13,128
Health & Dental Insurance Provision	29,360	23,200
Retained Percentage on Contracts	28,841	7,217
Consumer Advances for Construction	87,439	74,228
Accrued Payroll	31,273	30,609
Accrued Vacation	112,367	104,764
Accrued Property Taxes	977	264
Miscellaneous Accrued Expenses	69,125	33,223
	<u>507,786</u>	<u>546,436</u>
Total Payable from Unrestricted Assets		
<b><u>Payable from Restricted Assets</u></b>		
State Revolving Loan	30,000	29,000
Accrued Interest	6,078	4,106
	<u>36,078</u>	<u>33,106</u>
Total Payable from Restricted Assets		
Total Current Liabilities	<u>543,864</u>	<u>579,542</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,900,000	1,650,000
Health & Dental Insurance Provision	71,039	132,814
Post-Employment Health Benefit Provision	36,573	38,811
Net Pension Liability	619,012	---
Consumer Advances for Construction	296,948	387,764
	<u>4,054,572</u>	<u>2,370,389</u>
Total Non-Current Liabilities		
<b>Deferred Inflows of Resources - Pension</b>	<u>44,241</u>	<u>---</u>
<b>Net Position:</b>		
Net Investment in Capital Assets	17,949,953	16,762,280
Restricted	312,095	---
Unrestricted	(2,146,696)	(968,441)
	<u>16,115,352</u>	<u>15,793,839</u>
Total Net Position		
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$20,758,029</u></u>	<u><u>\$18,743,770</u></u>

**Muscatine Power and Water - Water Utility  
Statements of Cash Flows  
October 2015**

	<b><u>Current Month</u></b>	<b><u>Year- To-Date</u></b>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Water sales	\$1,068,767	\$5,125,475
Miscellaneous sources	18	19,067
Cash paid to/for:		
Suppliers	(705,771)	(2,091,726)
Employees payroll, taxes and benefits	(206,632)	(1,996,558)
Net cash flows from operating activities	156,382	1,056,258
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(3,325)
Loan from electric utility	---	1,000,000
Loan from electric utility interest payments	---	(2,055)
Capital expenditures, net	(57,715)	(1,463,824)
Net cash flows from capital and related financing activities	(57,715)	(498,204)
<b>Cash flows from investing activities:</b>		
Interest received on investments	68	634
Net cash flows from investing activities	68	634
Net increase in cash and investments	98,735	558,688
Cash and investments at beginning of period	838,727	378,774
Cash and investments at end of period	\$937,462	\$937,462

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**October 2015**

	<b><u>Current</u></b> <b><u>Month</u></b>	<b><u>Year-</u></b> <b><u>To-Date</u></b>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$96,669	\$563,644
Noncash item in operating income:		
Depreciation of utility plant	58,681	586,820
Changes in deferred inflows of resources - pension	44,241	44,241
Changes in assets and liabilities:		
Consumer accounts receivable	(2,172)	(77,742)
Inventories	14,974	5,647
Prepaid and deferred expenses	5,617	(5,710)
Accounts payable	(4,788)	(18,631)
Net pension liability	(59,954)	(10,268)
Health & dental insurance provision	(4,820)	(52,568)
Other post-employment benefit provision	---	(3,905)
Retained percentage	---	3,033
Accrued payroll	13,289	(18,222)
Accrued vacation	1,063	8,376
Accrued property taxes	145	156
Unearned revenue	---	(1,100)
Miscellaneous accrued expenses	(6,563)	32,487
	<u>\$156,382</u>	<u>\$1,056,258</u>
Net cash flows from operating activities	<u>\$156,382</u>	<u>\$1,056,258</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - October 2015**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,726		\$2,823		\$2,523	
Operation Labor and Expenses	1,211		848		1,252	
Miscellaneous Expense	305		---		141	
Maintenance of Wells	18,400		---		---	
Maintenance of Supply Mains	330		---		---	
Depreciation	8,943		8,261		6,546	
<b>Total Source of Supply Expense</b>	<b>31,915</b>	<b>6.7</b>	<b>11,932</b>	<b>2.4</b>	<b>10,462</b>	<b>2.5</b>
<b><u>Pumping</u></b>						
Operation Supervision	3,100		3,151		3,022	
Fuel or Power Purchased	80,300		84,339		75,644	
Pumping Labor and Expenses	3,389		4,613		4,634	
Miscellaneous Expense	167		295		306	
Maintenance of Structures	142		---		---	
Maintenance of Pumping Equipment	4,920		2,459		7,304	
Depreciation	6,213		6,024		5,670	
<b>Total Pumping Expense</b>	<b>98,231</b>	<b>20.6</b>	<b>100,881</b>	<b>20.7</b>	<b>96,580</b>	<b>22.8</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	3,204		3,097		3,038	
Chemicals	18,679		18,522		15,362	
Operation Labor and Expenses	12,875		11,802		14,440	
Miscellaneous Expense	837		1,340		1,182	
Maintenance of Structures	1,218		1,648		179	
Maintenance of Purification Equip.	1,643		173		6,322	
Depreciation	3,248		3,229		3,229	
<b>Total Water Treatment Expense</b>	<b>41,704</b>	<b>8.8</b>	<b>39,811</b>	<b>8.1</b>	<b>43,752</b>	<b>10.3</b>
<b><u>Distribution</u></b>						
Operation Supervision	3,193		3,322		3,069	
Storage Facilities Expense	5,311		5,199		5,817	
Trans. & Distr. Lines Expense	24,127		10,430		11,860	
Meter Expense	12,229		6,759		13,693	
Consumer Installation Expense	4,847		4,239		3,624	
Miscellaneous Expense	12,522		12,799		17,332	
Vehicle Expense	5,061		5,748		5,541	
Maintenance:						
Supervision	4,746		4,575		5,075	
Structures	153		23		125	
Reservoirs and Standpipes	30		77		---	
Mains	15,568		4,855		44,743	
Valves	3,492		1,764		1,335	
Meters	1,427		920		3,532	
Hydrants	477		1,358		2,089	
Miscellaneous Plant	2,951		2,020		5,044	
Vacation, Holiday, Sick Leave	10,494		9,374		9,091	
Depreciation	34,441		34,331		32,462	
<b>Total Distribution Expense</b>	<b>\$141,069</b>	<b>29.6</b>	<b>\$107,793</b>	<b>22.1</b>	<b>\$164,432</b>	<b>38.8</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - October 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Source of Supply</u></b>						
Operation Supervision	\$26,942		\$26,352		\$24,029	
Operation Labor and Expenses	16,335		9,331		9,521	
Miscellaneous Expense	5,049		3,127		2,480	
Maintenance of Wells	92,000		7,800		88,490	
Maintenance of Supply Mains	4,102		17,571		7,093	
Depreciation	89,431		82,611		65,460	
<b>Total Source of Supply Expense</b>	<u>233,859</u>	5.0	<u>146,792</u>	3.1	<u>197,073</u>	4.6
<b><u>Pumping</u></b>						
Operation Supervision	31,268		29,779		28,033	
Fuel or Power Purchased	741,300		830,283		707,623	
Pumping Labor and Expenses	37,541		44,470		48,883	
Miscellaneous Expense	1,667		2,963		2,764	
Maintenance of Structures	1,417		98		120	
Maintenance of Pumping Equipment	197,155		134,292		246,618	
Depreciation	62,131		60,239		56,700	
<b>Total Pumping Expense</b>	<u>1,072,479</u>	23.1	<u>1,102,124</u>	23.6	<u>1,090,741</u>	25.7
<b><u>Water Treatment</u></b>						
Operation Supervision	31,442		29,755		28,258	
Chemicals	186,802		185,040		156,419	
Operation Labor and Expenses	138,863		134,231		133,262	
Miscellaneous Expense	19,458		14,567		11,121	
Maintenance of Structures	17,038		12,529		6,540	
Maintenance of Purification Equip.	17,330		26,722		36,226	
Depreciation	32,477		32,292		32,290	
<b>Total Water Treatment Expense</b>	<u>443,410</u>	9.5	<u>435,136</u>	9.3	<u>404,116</u>	9.5
<b><u>Distribution</u></b>						
Operation Supervision	31,198		30,635		28,371	
Storage Facilities Expense	44,162		53,970		49,097	
Trans. & Distr. Lines Expense	90,863		61,598		65,897	
Meter Expense	110,085		97,157		113,296	
Consumer Installation Expense	44,248		36,240		44,767	
Miscellaneous Expense	127,059		87,425		150,770	
Vehicle Expense	49,826		45,558		49,960	
Maintenance:						
Supervision	47,031		44,873		45,656	
Structures	3,440		1,549		2,693	
Reservoirs and Standpipes	330		4,228		5,264	
Mains	176,144		134,726		214,784	
Valves	56,926		24,132		23,957	
Meters	14,124		25,020		22,782	
Hydrants	19,003		12,262		13,712	
Miscellaneous Plant	29,506		33,826		29,224	
Vacation, Holiday, Sick Leave	128,879		117,058		123,035	
Depreciation	344,408		343,314		324,620	
<b>Total Distribution Expense</b>	<u>\$1,317,232</u>	28.4	<u>\$1,153,571</u>	24.7	<u>\$1,307,885</u>	30.8

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - October 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$2,830</u>	0.6	<u>\$7,113</u>	1.5	<u>\$1,831</u>	0.4
<b><u>Consumer Accounts</u></b>						
Supervision	1,372		1,327		1,145	
Meter Reading Expense	3,782		4,126		3,937	
Consumer Records and Collection	15,337		15,204		14,838	
Uncollectible Accounts Expense	678		678		735	
Vacation, Holiday, Sick Leave	<u>1,535</u>		<u>1,335</u>		<u>2,203</u>	
Total Consumer Accounts Expense	<u>22,704</u>	4.8	<u>22,670</u>	4.6	<u>22,858</u>	5.4
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	21,479		23,102		22,061	
Office Supplies and Expenses	1,670		1,388		1,941	
Outside Services Employed	1,218		929		1,769	
Property Insurance	1,923		1,727		1,757	
Casualty Ins, Injuries & Damages	4,007		4,637		2,881	
Employee Pensions and Benefits	53,245		50,010		43,205	
Fringe Benefits Charged to Constr.	(2,670)		(6,553)		(4,756)	
Miscellaneous General Expense	10,232		8,140		6,975	
Rents	5,919		5,919		5,746	
Maintenance of General Plant	5,031		3,135		4,134	
Vacation, Holiday, Sick Leave	2,630		2,377		2,342	
Depreciation	<u>6,998</u>		<u>6,836</u>		<u>12,252</u>	
Total Administrative and General	<u>111,682</u>	23.4	<u>101,647</u>	20.8	<u>100,307</u>	23.6
Total Operating Expense	<u>\$450,135</u>		<u>\$391,847</u>		<u>\$440,222</u>	
Percent to Operating Revenue		94.5		80.2		103.8

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - October 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$22,140</u>	0.5	<u>\$19,636</u>	0.4	<u>\$11,927</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	13,429		13,791		13,227	
Meter Reading Expense	38,369		39,931		43,252	
Customer Records and Collection	151,677		143,611		135,046	
Uncollectible Accounts Expense	6,781		6,781		7,351	
Vacation, Holiday, Sick Leave	<u>18,764</u>		<u>17,705</u>		<u>20,720</u>	
Total Consumer Accounts Expense	<u>229,020</u>	4.9	<u>221,819</u>	4.8	<u>219,596</u>	5.2
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	210,972		208,714		200,278	
Office Supplies and Expenses	17,697		19,323		16,566	
Outside Services Employed	18,884		14,482		40,907	
Property Insurance	19,078		17,360		16,978	
Casualty Ins, Injuries & Damages	39,227		76,490		33,889	
Employee Pensions and Benefits	533,753		489,719		472,081	
Fringe Benefits Charged to Constr.	(25,931)		(78,144)		(45,495)	
Miscellaneous General Expense	105,952		90,653		72,291	
Rents	59,188		59,188		57,463	
Maintenance of General Plant	42,857		27,273		28,578	
Vacation, Holiday, Sick Leave	31,944		32,703		30,793	
Depreciation	<u>69,981</u>		<u>68,364</u>		<u>122,520</u>	
Total Administrative and General	<u>1,123,602</u>	24.2	<u>1,026,125</u>	22.0	<u>1,046,849</u>	24.6
Total Operating Expense	<u>\$4,441,742</u>		<u>\$4,105,203</u>		<u>\$4,278,187</u>	
Percent to Operating Revenue		95.6		87.9		100.7

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - October 2015**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.542	0.575	0.557	0.590
Cost Per 1,000 Gallons	<u>0.439</u>	<u>0.465</u>	<u>0.582</u>	<u>0.617</u>
Margin	<u>0.103</u>	<u>0.110</u>	<u>(0.025)</u>	<u>(0.027)</u>
	<u>2015</u>		<u>2014</u>	
Maximum Daily Water Pumped (1,000 gallons)	30,789		29,148	
Date of Maximum	10/05		10/01	

**Calendar Year-to-Date**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.536	0.568	0.531	0.563
Cost Per 1,000 Gallons	<u>0.474</u>	<u>0.503</u>	<u>0.539</u>	<u>0.571</u>
Margin	<u>0.062</u>	<u>0.065</u>	<u>(0.008)</u>	<u>(0.008)</u>
	<u>2015</u>		<u>2014</u>	
Maximum Daily Water Pumped (1,000 gallons)	34,660		31,253	
Date of Maximum	07/22		07/28	
<b><u>Services</u></b>				
Contract Customers	2		2	
Power Plants	2		2	
Residential	8,704		8,628	
Commercial	<u>1,075</u>		<u>1,072</u>	
Total	<u><u>9,783</u></u>		<u><u>9,704</u></u>	